

**CÔNG TY CỔ PHẦN CHỨNG KHOÁN  
CHÂU Á – THÁI BÌNH DƯƠNG  
APEC SECURITIES  
JOINT STOCK COMPANY**

**CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM  
Độc lập - Tự do - Hạnh phúc  
THE SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

Số: 09/2026/CBTT-APS  
No.: 09/2026/CBTT-APS

Hanoi, ngày 28 tháng 01 năm 2026  
Hanoi, day 28 month 01 year 2026

**CÔNG BỐ THÔNG TIN TRÊN CỔNG THÔNG TIN ĐIỆN TỬ CỦA SỞ GIAO DỊCH  
CHỨNG KHOÁN HÀ NỘI  
INFORMATION DISCLOSURE ON THE ELECTRONIC INFORMATION PORTAL OF  
THE HANOI STOCK EXCHANGE**

Kính gửi/To: Ủy ban Chứng khoán nhà nước/The State Securities Commission of Viet Nam

Sở Giao dịch Chứng khoán Việt Nam/Viet Nam Stock Exchange

Sở Giao dịch Chứng khoán Hà Nội/Ha Noi Stock Exchange

1. Tên tổ chức/Name of organization: Công ty CP Chứng khoán Châu Á Thái Bình Dương /Asia Pacific Securities Joint Stock Company

- Mã chứng khoán/Mã thành viên/ Stock code/ Broker code: APS

- Địa chỉ/Address: Tầng 3, tòa nhà Grand Plaza, 117 Trần Duy Hưng, Phường Yên Hòa, Thành phố Hà Nội/3rd Floor, Grand Plaza Building, 117 Tran Duy Hung, Yen Hoa Ward, Hanoi City

- Điện thoại liên hệ/Tel: 024.35730200

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- E-mail: Hantn@apec.com.vn

2. Loại thông tin công bố/Type of information disclosed: ☐ 24 giờ ☐ 72 giờ ☐ bất thường ☐ theo yêu cầu ☒ định kỳ/☐ 24 hours ☐ 72 hours ☐ irregular ☐ on request ☒ periodic

3. Nội dung thông tin công bố/Content of information disclosed: Báo cáo quản trị năm 2025/2025 management report

4. Thông tin này đã được công bố trên trang thông tin điện tử của công ty vào ngày ngày 28/01/2026 tại đường dẫn [www.apec.com.vn](http://www.apec.com.vn) This information was published on the company's website on 28/01/2026 (date), as in the link: [www.apec.com.vn](http://www.apec.com.vn)

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/We hereby certify that the



*information provided is true and correct and we bear the full responsibility to the law.*

***Tài liệu đính kèm/Attached documents:***

*Nội dung thông tin cần công bố và các tài liệu có liên quan/ The Information content to be published and related documents.*

**Đại diện tổ chức  
Organization representative**

**Người UQ CBTT**

*Person authorized to disclose information*

*(Ký, ghi rõ họ tên, chức vụ, đóng dấu)*

*(Signature, full name, position, and seal)*



**NGUYỄN THỊ NGỌC HÀ**



Số: 01/2026/BCQT-APEC

Hanoi, January 27, 2026

**MANAGEMENT REPORT**  
(For the year 2025)

- To:
- The State Securities Commission of Vietnam
  - The Vietnam Stock Exchange
  - The Hanoi Stock Exchange
  - The Ho Chi Minh Stock Exchange

Name of the listed company: Asia - Pacific Securities Joint Stock Company  
Address of the head office: 3rd Floor, Grand Plaza Building, 117 Tran Duy Hung Street, Yen Hoa Ward, Hanoi  
Telephone: 024.35730200 Fax: 024.35771969  
Registered capital: 830.000.000.000 VND  
Securities code: APS

Corporate governance structure:

+ General Meeting of Shareholders, Board of Directors, Supervisory Board, and CEO

Regarding the implementation of internal audit functions: It has been carried out.

**I. Activities of the General Meeting of Shareholders**

No	Resolution number	Date	Details
1	08/2025/NQ-ĐHĐCĐ	17/06/2025	(1) Approval of the report from the Board of Directors on the business operations in 2024. (2) Approval of the report from the Board of Directors on activities in 2024. (3) Approval of the report from the Supervisory Board on activities in 2024. (4) Approval of the audited financial report for 2024. (5) Approval of the business plan for 2025. (6) Approval of the selection of the auditing/reviewing firm for the financial report in 2025. (7) Approval of the remuneration plan for the Board of Directors and the Supervisory Board. (8) Approval of the dismissal of Mr. Ho Xuan Vinh from the Board of Directors for the 2024–2029 term. (9) Approval of withdrawal from the Securities underwriting business (10) Authorization for the Board of Directors to decide on certain matters within the authority of the General Meeting of Shareholders

**II. Board of Directors**

1. Information about the Members of the Board of Directors (BOD) for the term (2024-2029):



No	Members of the Board of Directors	Position	Start date as a Board Member	End date as a Board Member
6	Mr Nguyen Doan Tung	Chairman of the Board of Directors	6/6/2024	
7	Mr Nguyen Duc Quan	Member of the Board of Directors	6/6/2024	
8	Mr Ho Xuan Vinh	Member of the Board of Directors	6/6/2024	17/06/2025
9	Ms Nguyen Do Hoang Lan	Member of the Board of Directors	6/6/2024	
10	Mr Vanfleteren Zamiel	Member of the Board of Directors	6/6/2024	

## 2. Meetings of the Board of Directors

No	Members of the Board of Directors	Position	Number of meetings attended	Rate	Reason for non-attendance
6	Mr Nguyen Doan Tung	Chairman of the Board of Directors	4/4	100%	
7	Mr Nguyen Duc Quan	Member of the Board of Directors	4/4	100%	
8	Mr Ho Xuan Vinh	Member of the Board of Directors	2/4	100%	Dismissal
9	Ms Nguyen Do Hoang Lan	Member of the Board of Directors	4/4	100%	
10	Mr Vanfleteren Zamiel	Member of the Board of Directors	4/4	100%	

## 3. Supervision activities of the Board of Directors over the Board of Management

Based on the company's charter, the Board of Directors (BOD) continuously monitors, provides timely support, and ensures the effective management of the Executive Board through the implementation of the 2025 business plan, as recorded in the BOD meeting minutes. On a quarterly basis, the BOD requires the Executive Board to prepare business performance reports in accordance with the established plan, identifying both challenges and advantages in management.

In the first half of 2025, Vietnam's stock market maintained strong upward momentum, with liquidity remaining at high levels and the new technology infrastructure operating seamlessly. These factors laid a solid foundation for an upgrade of the stock market's classification and long-term sustainable development. The market was further supported by a combination of favorable macroeconomic policies and the Government's institutional reform efforts, all of which reflect a

readiness to embrace a new era — the era of national advancement. Recognizing the growth potential of the stock market, the Executive Board anticipates that securities investment will attract increasing interest from investors in the near future. In response, beyond continuing its proprietary trading activities, the Board has established a strategic direction to transform the Company into a technology-driven securities firm. To realize this vision, the Board has instructed relevant departments to develop advanced and professional trading platforms; organize training programs to enhance employee competencies and professionalism, aligning with the goal of delivering “service from the heart” to clients; introduce competitive trading fee policies; and apply artificial intelligence (AI) across operations — from process automation and investment data analytics to enhanced cybersecurity and customer experience optimization. Simultaneously, the Company is recruiting high-caliber personnel and seeking strategic partners to execute its development roadmap.

In 2025, APECS also continues to enhance its trading systems and upgrade network infrastructure and online trading platforms to meet the operational requirements of the KRX system as stipulated by the Stock Exchange.

In alignment with global financial technology trends and the strong growth trajectory projected for Vietnam’s stock market during the 2025–2030 period, APEC is committed to evolving into a fully digital securities company. A wide range of research and development initiatives has been undertaken to integrate information technology into consulting and investment analysis services, aiming to deliver optimal value and convenience to clients.

At the same time, the provision of information and reports to non-executive members is carried out regularly and comprehensively, facilitating effective oversight and guidance from the BOD toward the Executive Board. This allows for better coordination in attending meetings with the Executive Board and department heads to review business operations and provide direct instructions.

Additionally, the Chairman of the BOD frequently updates BOD members via phone calls and emails regarding the company’s performance, ensuring consensus in decision-making and strategic direction.

4. Activities of the subcommittees of the Board of Directors: (None)

5. Decisions of the Board of Directors:

No	Resolution/Decision number	Date	Details	Approval rate
1	02/2025/APS/NQ-HĐQT	15/01/2025	Board of Directors Resolution on Personnel Change: Appointment of Ms. Dau Thi Thao as Accounting Manager.	100%
2	04/2025/APS/NQ-HĐQT	28/03/2025	Board of Directors Resolution on Convening the 2025 Annual General Meeting of Shareholders	100%
3	10/2025/APS/NQ-HĐQT	07/07/2025	Board of Directors Resolution on Personnel Change: Dismissal of Ms. Nguyen Thu Hường from the position of Chief Accountant	100%
4	12/2025/NQ-HĐQT	18/12/2025	Board of Directors Resolution on Personnel Change: Appointment of Ms. Dau Thi Thao as Chief Accountant.	100%



### III. Board of Supervisors

#### 1. Information on the Members of the Supervisory Board for the term (2024-2029)

No	Member of the Supervisory Board	Position	Start date as a Board of Supervisors	End date as a Board of Supervisors	Qualification
1	Ms Nguyen Phuong Dung	Head of the Supervisory Board	6/6/2024		Bachelor of Economics
2	Mr Nguyen Quang Hoc	Member of the Supervisory Board	6/6/2024		Bachelor of Economics
3	Ms Hoang Thi Huyen	Member of the Supervisory Board	6/6/2024		Bachelor of Economics

#### 2. Meetings of Board of Supervisors or Audit Committee

No	Member of the Supervisory Board	Position	Number of meetings attended	Rate	Reason for non-attendance
1	Ms Nguyen Phuong Dung	Head of the Supervisory Board	3/3	100%	
2	Mr Nguyen Quang Hoc	Member of the Supervisory Board	3/3	100%	
3	Ms Hoang Thi Huyen	Member of the Supervisory Board	3/3	100%	

#### 3. Supervision activities of the Supervisory Board over the Board of Directors and the Board of Management:

- The Supervisory Board participated in meetings with the Board of Directors to promptly grasp the business operations.
- The Supervisory Board has audited and supervised the Company's financial situation and business operations.

Overall, the Supervisory Board believes that the Board of Directors and the Board of Management have demonstrated high responsibility in managing and operating the Company. The Supervisory Board did not find any irregularities in the activities of the members of the Board of Directors, the Board of Management, and other managerial staff of the Company.

### IV. Executive Board

No	Executive Board Member	Date of birth	Academic qualifications	Date of appointment to the Executive Board
1	Mr Nguyen Duc Quan - General Director	14/10/1984	Bachelor's degree in Economics	9/8/2023

### V. Chief Accountant and Accounting Manager

No	Name	Date of birth	Academic qualifications	Date of appointment
1	Ms Dau Thi Thao – Chief Accountant	01/08/1993	Bachelor's degree in Economics	18/12/2025

## VI. Corporate Governance Training (None)

## VII. List of Related Parties of the Company as Defined in Clause 34, Article 6 of the Securities Law and Transactions of Related Parties with the Company

### 1. List of Related Parties of the Company

#### 1.1 List of Related Individuals of the Company

No	Name of Individual/Entity	Securities Trading Account	Position	Identification Number	Issued Date	Issued by	Address	Start Date of Being a Related Party	End Date of Being a Related Party	Reason	Relationship with the Company
1	Mr Nguyen Doan Tung		Chairman of the Board of Directors					6/6/2024			Internal Person
2	Mr Nguyen Duc Quan		Member of the Board of Directors and General Director					9/8/2023			Internal Person
3	Mr Ho Xuan Vinh		Member of the Board of Directors					6/6/2024	17/06/2025	Dismissal	Internal Person
4	Ms Nguyen Do Hoang Lan		Member of the Board of Directors					6/6/2024			Internal Person
5	Mr Vanfleteren Zaniel		Member of the Board of Directors					6/6/2024			Internal Person
6	Ms Nguyen Phuong Dung		Head of the Supervisory Board					06/06/2024			Internal Person
7	Ms Hoang Thi Huyen		Member of the Supervisory Board					06/06/2024			Internal Person
8	Mr Nguyen Quang Hoc		Member of the Supervisory Board					06/06/2024			Internal Person

9	Ms Nguyen Thu Huong		Chief Accountant							10/01/2024	08/07/2025	Dismissal	Internal Person
10	Ms Dau Thi Thao		Chief Accountant							18/12/2025			Internal Person
11	Ms Nguyen Thi Ngoc Ha		Authorized Person for Information Disclosure							9/8/2023			Internal Person

## 1.2 List of the Company's Related Organizations

No	Name of Individual/Entity	Securities Trading Account	Position	Identification Number	Issued Date	Issued by	Address	Start Date of Being a Related Party	End Date of Being a Related Party	Reason	Relationship with the Company
1	Asia-Pacific Investment Joint Stock Company							2006			The company is managed by: Mr. Nguyen Duc Quan serves as the Chairman of the Board of Directors. Ms Nguyen Do Hoang Lan serves as a Member of the Board of Directors. Ms. Nguyen Phuong Dung serves as a Member of the Board of Directors and the CEO.
2	IDJ Vietnam Investment Joint Stock Company							26/04/2014			The company is managed by: Mr. Nguyen Duc Quan serves as the Chairman of the Board of Directors. Ms Nguyen Thi Ngoc Ha serves as a Member of the Board of Directors.





		Directors. Ms Nguyen Thi Ngoc Ha serves as a Member of the Board of Directors. Ms Dau Thi Thao serves as the Head of the Supervisory Board.		Plaza Trade Center, No. 117 Tran Duy Hung Street, Yen Hoa Ward, Hanoi.	2025		
	IDJ Vietnam Investment Joint Stock Company	The company is managed by: Mr. Nguyen Duc Quan serves as the Chairman of the Board of Directors. Ms Nguyen Thi Ngoc Ha serves as a Member of the Board of Directors. Ms Dau Thi Thao serves as the Head of the Supervisory Board.	0102186593	3rd Floor, Grand Plaza Trade Center, No. 117 Tran Duy Hung Street, Yen Hoa Ward, Hanoi.	From January to December 2025	Management consulting fee for 2025	330.000.000
2	Asia-Pacific Investment Joint Stock Company	The company is managed by: Mr. Nguyen Duc Quan serves as the Chairman of the Board of Directors. Ms Nguyen Do Hoang Lan serves as a Member of the Board of Directors. Ms. Nguyen Phuong Dung serves as a Member of the Board of Directors and the CEO.	0102005769	3rd Floor, Grand Plaza Building, 117 Tran Duy Hung, Yen Hoa Ward, Hanoi.	From January to December 2025	Securities account custody fee	622.721
	Asia-Pacific Investment Joint Stock Company	The company is managed by: Mr. Nguyen Duc Quan serves as the Chairman of the Board of Directors. Ms Nguyen Do Hoang Lan serves as a Member of the Board	0102005769	3rd Floor, Grand Plaza Building, 117 Tran Duy Hung, Yen Hoa Ward, Hanoi.	From January to December 2025	Management consulting fee for 2024 and 2025	660.000.000

		of Directors. Ms. Nguyen Phuong Dung serves as a Member of the Board of Directors and the CEO.		Yen Hoa Ward, Hanoi.		
3	Apec Group Joint Stock Company	The company is managed by: Mr. Nguyen Duc Quan serves as the Chairman of the Board of Directors.	0108072810	3rd Floor, Grand Plaza Trade Center, No. 117 Tran Duy Hung Street, Yen Hoa Ward, Hanoi	From January to August 2025	Office lease 230.590.986
4	Mandala Hotel and Services Management Joint Stock Company	The company is managed by: Ms Hoang Thi Huyen serves as a Chief Accountant	0108129263	M Floor, Grand Plaza Trade Center, No. 117 Tran Duy Hung, Yen Hoa Ward, Hanoi	From January to October 2025	Accommodation and event organization services 77.606.799

3. There are no transactions between the insiders of the listed company, related parties of insiders, and subsidiaries or companies controlled by the listed company.

4. Transactions between the company and other parties.

4.1 Transactions between the company and companies where members of the Board of Directors, members of the Supervisory Board, and the Director (CEO) have been or are currently founding members or members of the Board of Directors, Director (CEO) within the past three (03) years (calculated at the time of report preparation): None.

4.2 Transactions between the company and companies where related parties of members of the Board of Directors, members of the Supervisory Board, and the Director (CEO) are members of the Board of Directors or Director (CEO): None.

4.3 Other transactions of the company (if any) that may bring material or immaterial benefits to the members of the Board of Directors, members of the Supervisory Board, and the Director (CEO): None.

#### VIII. Transactions of shares by insiders and related persons of insiders

List of insiders and related persons of insiders



No	Name of Individual/Entity	Securities Trading Account	Position	Identification Number	Issued Date	Issued by	Address	Number of shares owned at the end of the period	Percentage of shares owned at the end of the period	Note
1	Nguyen Doan Tung		Chairman of the Board of Directors					0	0	
	Nguyen Van Chuong									Father
	Doan Thi Chieu									Mother
2	Nguyen Duc Quan		Member of the Board of Directors					90.000	0,11%	
	Nguyen Duc Lam									Father
	Phan Thi Thuc									Mother
	Nguyen Son Tung									Brother
	Ly Linh Phuong									Wife
	Nguyen Phan Anh									Son
	Nguyen Duc Khanh									Son
	Ly Van Binh									Father in law
	Le Thi Kim Khanh									Mother in law
	IDJ Vietnam Investment Joint Stock Company									The company is managed by: Mr. Nguyen Duc Quan serves as the Chairman of the Board of Directors.

	Asia-Pacific Investment Joint Stock Company									186.700	0,22%	The company is managed by: Mr. Nguyen Duc Quan serves as the Chairman of the Board of Directors.
	Apec Group Joint Stock Company									3.818.900	4,5%	The company is managed by: Mr. Nguyen Duc Quan serves as the Chairman of the Board of Directors.
	Cotana Group Joint Stock Company											The company is managed by: Mr. Nguyen Duc Quan serves as a Member of the Board of Directors
4	Nguyen Do Hoang Lan									800.000	0,96%	
	Huynh Thi Mai Dung									1.680.000	2,02%	Mother
	Nguyen Do Lang									11.872.440	14,3%	Father
	Nguyen Do Duc Lam											Brother
	Nguyen Do Tue An											Sister
	Nguyen Do Minh Duc											Brother
	Asia-Pacific Investment									186.700	0,22%	The company is





7	Hoang Thi Huyen		Member of the Supervisory Board							0	0	
	Hoang Van Quyen											Father
	Tran Thi An											Mother
	Le Trong Thang											Father in law
	Le Thi Dien											Mother in law
	Hoang Van Anh											Brother
	Duong Thuy Ha											Sister in law
	Le Trong Tuan											Husband
	Le Trong Hoang Son											Son
	Mandala Hotel and Services Management Joint Stock Company											The company is managed by: Ms Hoang Thi Huyen serves as a Chief Accountant
8	Nguyen Quang Hoc		Member of the Supervisory Board							0	0	
	Nguyen Thi Dong											Mother
	Do Xuan Hy											Father in law
	Nguyen Thi Xanh											Mother in law
	Do Thi Thuy											Wife
	Nguyen Quang Van											Brother
	Nguyen Quang Minh											Son
	Nguyen Quang Phong											Son

9	Nguyen Thu Huong		Chief Accountant							0	0	
	Nguyen Van Phong											Father
	Le Thi Dung											Mother
	Nguyen Viet Cuong											Brother
10	Đậu Thị Thảo		Accounting Manager									
	Dau Cao Tho											Father
	Nguyen Thi Mien											Mother
	Dau Thi Hien											Sister
	Dau Thi Yen Nhi											Sister
	Tran Thi Thien											Mother in law
	Tran Duy Hung											Husband
	Tran Duy Huy Hoang											Son
	Tran Duy Hoang Long											Son
	Asia-Pacific Investment Joint Stock Company											The company is managed by: Ms Dau Thi Thao serves as Member of the Supervisory Board
11	Nguyen Thi Ngoc Ha		Authorized Person							0	0	

		Information Disclosure								
	Nguyen Ngoc Bich									Father
	Vu Thi Thuy									Mother
	Tran Hai Quan									Husband
	Nguyen Tuan Anh									Brother
	Tran Ha Anh									Daughter
	Tran Hoang Anh									Daughter
	Tran Minh Khoi									Son
	Asia-Pacific Investment Joint Stock Company							186.700	0,22%	The company is managed by: Ms Nguyen Thi Ngoc Ha serves as the Head of the Supervisory Board.
	IDJ Vietnam Investment Joint Stock Company									The company is managed by: Ms Nguyen Thi Ngoc Ha serves as Member of the Board of Directors

1. Transactions by insiders and related parties regarding the shares of the listed company: None.

IX. Other issues to note: None.

Chairman of the Board of Directors



Nguyen Doan Tung

