

REPORT ON CORPORATE GOVERNANCE YEAR 2025

To:

- The State Securities Commission of Viet Nam;
- Ha Noi Stock Exchange.
- Trading name: VNSTEEL - Thu Duc Steel Joint Stock Company.
- Head office: Km 9, Vo Nguyen Giap Street, Thu Duc Ward, Ho Chi Minh City.
- Telephone: 028.38969612 | Fax: 028.37310154
- Website: <http://www.thepthuduc.com.vn>
- Stock code: TDS.
- Charter capital: 122,253,930,000 VND.
- Governance model: General Meeting of Shareholders, Board of Directors, Board of Supervisors, General Director.
- Implementation of internal audit function: Not yet implemented as the Company is not subject to internal audit requirements as stipulated in Clause 1, Article 10, Decree No. 05/2019/ND-CP.

I. Activities of the General Meeting of Shareholders.

Information on meetings and Resolutions/Decisions of the General Meeting of Shareholders (including Resolutions of the General Meeting of Shareholders adopted via written opinions):

No.	Resolution No.	Date	Content
1	172/NQ - ĐHCĐ	April 10, 2025	Resolution of the 2025 Annual General Meeting of Shareholders, VNSTEEL - Thu Duc Steel Joint Stock Company

II. Board of Directors.

1. Information on members of the Board of Directors (BoD):

No.	Board of Directors' members	Position (Independent members of the BoD, Non-executive members of BoD)	Date of Commencement/ Cessation as BoD' Member / Independent BoD Member	
			Date of appointment	Date of cessation
1	Mr. Duong Minh Chinh	Chairman of the BoD, Non-executive members of BoD	April 14, 2023	-
2	Mr. Hoang Duc Hoa	Member of the BoD;	April 15, 2024	-

No.	Board of Directors' members	Position (Independent members of the BoD, Non-executive members of BoD)	Date of Commencement/ Cessation as BoD' Member / Independent BoD Member	
			Date of appointment	Date of cessation
		General Director		
3	Mr. Cao Anh Kiet	Member of the BoD; Deputy General Director	April 14, 2023	April 10, 2025
4	Mr. Vu Xuan Truong	Member of the BoD; Deputy General Director	April 10, 2025	-
5	Mr. Le Ba Phuong	Non-executive members of BoD	April 14, 2023	-
6	Mrs. Nguyen Thi Mai Khanh	Non-executive members of BoD	April 14, 2023	-

2. Meetings of the Board of Directors:

No.	Board of Directors' members	Number of meetings attended by BOD	Meeting attendance rate	Reasons for non-attendance
1	Mr. Duong Minh Chinh	5/5	100%	-
2	Mr. Hoang Duc Hoa	5/5	100%	-
3	Mr. Cao Anh Kiet	2/2	100%	Dismissed on April 10, 2025
4	Mr. Le Ba Phuong	5/5	100%	-
5	Mrs. Nguyen Thi Mai Khanh	5/5	100%	-
6	Mr. Vu Xuan Truong	3/3	100%	Appointed on April 10, 2025

3. Oversight activities of the Board of Directors regarding the Board of Management:

In 2025, the Board of Directors has effectively supervised the operations of the Board of Management to ensure the Company's production-business activities achieve efficiency. The Board of Directors always provides timely guidance and support to help the Board of Management respond flexibly to market fluctuations.

In 2025, the Company's Board of Directors has closely monitored the implementation of the Resolution set forth by the 2025 Annual General Meeting of Shareholders; and has duly exercised the powers and duties of the Board of Directors in accordance with the Charter and Law on Enterprises.

4. Activities of the Board of Directors' subcommittees (If any): None

5. Resolutions/Decisions of the Board of Directors in 2025:

No.	Resolution/Decision Number	Date	Content	Approval rate
1	73/NQ-VKC	Feb 21, 2025	Approval of deferred payment sales (credit-based) to Chipmong Group	100%
2	73/NQ-VKC	Feb 21, 2025	Regarding the evaluation of Q4 and 2024 performance; Q1 and 2025 key task plan	100%
3	73/NQ-VKC	Feb 21, 2025	Finalizing the list of shareholders attending the 2025 Annual General Meeting of Shareholders	100%
4	77/NQ-VKC	Feb 25, 2025	Approval of the execution of transaction contracts between the Company and organizations that are affiliated persons of the Corporation, with a total value less than or equal to 10% of Total Assets	100%
5	220B/NQ-VKC	Apr 25, 2025	Regarding the evaluation of Q1 2025 performance, key task plan for Q2 2025	100%
6	358/QĐ-VKC	Jun 17, 2025	Decision regarding the dismissal of Mr. Cao Anh Kiet from the position of Deputy General Director of the Company	100%
7	360/QĐ-VKC	Jun 18, 2025	Decision regarding the dismissal of Mr. Vu Xuan Truong from the position of Person in Charge of Corporate Governance and Secretary of the Company's BoD	100%
8	361/QĐ-VKC	Jun 18, 2025	Decision regarding the appointment of Mr. Tran Van Chung as Person in Charge of Corporate Governance and Secretary of the Company's BoD	100%
9	396/QĐ-VKC	Jul 14, 2025	Decision regarding the dismissal of Mr. Hoang Cong Thanh from the position of Deputy General Director of the Company	100%

No.	Resolution/Decision Number	Date	Content	Approval rate
10	481/NQ-VKC	Aug 14, 2025	Regarding the evaluation of Q2 and first 6 months of 2025 performance; key task plan for Q3 and last 6 months of 2025	100%
11	765/NQ-VKC	Nov 05, 2025	Regarding the evaluation of Q3 and first 9 months of 2025 performance; key task plan for Q4 2025	100%

III. Board of Supervisors.

1. Information on members of the Board of Supervisors (BoS):

No.	Member of the Board of Supervisors	Position	Date of Commencement/ Cessation as Member of the Board of Supervisors	Qualification
1	Ms. Doan Hong Ha	Head of the BoS	April 14, 2023	Bachelor of Finance and Accounting
2	Mr. Nguyen Quoc Cuong	Member of the BoS	April 14, 2023	Engineer
3	Mr. Tran Minh Hanh	Member of the BoS	April 14, 2023	Bachelor of Finance and Accounting

2. Meetings of the Member of the Board of Supervisors:

No.	Member of the BOS	Number of meetings attended	Meeting attendance rate	Voting rate	Reasons for non-attendance
1	Ms. Doan Hong Ha	4/4	100%	100%	-
2	Mr. Nguyen Quoc Cuong	4/4	100%	100%	-
3	Mr. Tran Minh Hanh	4/4	100%	100%	-

3. Oversight activities of the Board of Supervisors regarding the Board of Directors, Board of Management, and shareholders:

In 2025, the BoS has closely followed the program to implement the following tasks:

- Participated fully in the meetings of the BOD, provided opinions and recommendations within the scope of its powers and functions as regulated;

- Reviewed and assessed the operations of the BOD throughout the year, regarding the implementation of the 2025 plan approved by the General Meeting of Shareholders;
- Reviewed the implementation of production-business tasks of the BOD and the Board of Management in accordance with the Resolutions set forth by the BOD; proposed recommendations to the Board of Management;
- Reviewed and assessed the situation of asset procurement, capital construction investment, and major repairs;
- Inspected and reviewed quarterly and annual financial reports to assess the legality and reasonableness of the Company's financial data, thereby preparing reports of the Board of Supervisors.

4. Coordination of activities with the Board of Directors, Board of Management, and other management personnel:

In performing its duties, the Board of Supervisors collaborated with and was facilitated by the Board of Directors, the Board of Management, and the Company's management officers to complete the assigned tasks.

5. Other activities of the Board of Supervisors (if any): None

IV. Board of Management.

No.	Members of Board of Management	Date of Birth	Qualification	Date of appointment / reappointment / dismissal
1	Mr. Hoang Duc Hoa - General Director	June 10, 1983	Mechanical Engineer	Appointed: April 15, 2024
2	Mr. Cao Anh Kiet - Deputy General Director	March 29, 1964	Mechanical Engineer	Appointed: April 14, 2023 Dismissed: July 01, 2025
3	Mr. Hoang Cong Thanh - Deputy General Director	April 28, 1975	Rolling Mill Engineer	Appointed: May 09, 2023 Dismissed: July 14, 2025
4	Mr. Vu Xuan Truong - Deputy General Director	March 14, 1974	Metallurgical Engineer	Appointed: August 01, 2023

V. Chief Accountant, Person in Charge of Corporate Governance.

Name	Date of Birth	Qualification	Date of appointment / reappointment / dismissal
Mr. Dang Cong An Head of Finance and Accounting Dept.	Nov 10, 1969	Bachelor of Economics	Appointed: Oct 01, 2024 Reappointed: April 01, 2025
Mr. Vu Xuan Truong Person in Charge of Corporate Governance	Mar 14, 1974	Metallurgical Engineer	Appointed: Mar 01, 2022 Dismissed: June 18, 2025
Mr. Tran Van Chung	Mar 18,	Master of Business	Appointed: June 18, 2025

Name	Date of Birth	Qualification	Date of appointment / reappointment / dismissal
Person in Charge of Corporate Governance	1982	Administration	

VI. Training Courses on Corporate Governance.

Training courses on corporate governance were involved by members of Board of Directors, the Board of Supervisors, Director (General Director), other managers and secretaries in accordance with regulations on corporate governance:

Mr. Tran Van Chung – Company Secretary attended the Corporate Governance course from August 18, 2025 to September 12, 2025 at the Institute of Human Resources Development and Business - UEH.

VII. The list of affiliated persons of the Public Company and transactions of affiliated persons of the Company with the Company itself.

1. The list of affiliated persons of the Company (*Appendix 01 attached*)

2. Transactions between the Company and its affiliated persons or between the Company and its major shareholders, internal persons and affiliated persons (*Appendix 02 attached*)

3. Transaction between internal persons of the Company, affiliated persons of internal persons and the Company's subsidiaries in which the Company takes controlling power: None

4. Transactions between the Company and other objects

4.1. Transactions between the Company and companies where members of the Board of Directors, members of the Board of Supervisors, Director (General Director), and other managers have been and are currently founding members or members of the Board of Directors, or Director (General Director or CEO) within the past three (03) years (calculated at the time of reporting): None

4.2. Transactions between the Company and the company that its affiliated persons with members of Board of Directors, Board of Supervisors, Director (General Director) and other managers as a member of Board of Directors, Director (General Director or CEO): None

4.3. Other transactions of the Company (if any) may bring material or non- material benefits for members of Board of Directors, members of the Board of Supervisors, Director (General Director) and other managers: None

VIII. Transactions of internal persons and affiliated persons with shares of the company.

1. The list of internal persons and their affiliated persons (*Appendix 03 attached*)

2. Transactions of internal persons and affiliated persons with shares of the company None.

IX. Other Significant Issues: None

Recipients:

- As above;
- Storage: Office, BOD.

CHAIRMAN OF THE BOARD OF DIRECTORS

[Signature]

Duong Minh Chinh

[Red circular stamp: CÔNG TY CỔ PHẦN THÉP THỦ ĐỨC - VNSTEEL, TP. THỦ ĐỨC - TP. HỒ CHÍ MINH]

APPENDIX 01

(Attached to the Corporate Governance Report for the year 2025)

VII. List of Affiliated Persons of the Public Company and Transactions Between the Company's Affiliated Persons and the Company.

1. List of affiliated persons of the company

No.	Name of organization/ individual	Securities trading account (if any)	Position at the Company (if any)	ID card No./Passport No., date of issue, place of issue			Head office address/Contact address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reason	Relationship with the company
1	Vietnam Steel Corporation - JSC	007C116668		0100100047	18/05/2023	Department of Planning and Investment of Hanoi	No. 91 Lang Ha, Dong Da, Hanoi				Parent company (ownership ratio 65%)
1.1	Name of manager										
1.1.1	Mr. Le Song Lai			001068024980	20/04/2021	The Police Department for Administrative Management of Social Order	A4, KD4 Ho An Duong, Yen Phu Ward, Tay Ho District, Hanoi City, Vietnam	12/05/23		Appointment	Chairman of the BOD
1.1.2	Mr. Nghiem Xuan Da			027066000023	26/08/2014	The Police Department for Administrative Management of Social Order	207-11 Thanh Cong, Lang Ha Ward, Dong Da District, Hanoi City, Vietnam	12/05/23		Appointment	Member of the BOD, cum General Director
1.1.3	Mr. Nguyen Dinh Phuc			Not yet provided			No. 91 Lang Ha, Dong Da, Hanoi				Vice Chairman of the BOD
1.1.4	Mr. Tran Huu Hung			Not yet provided			No. 91 Lang Ha, Dong Da, Hanoi	28/4/2025		Dismissal	Member of the BOD
1.1.5	Mr. Tran Tien Tung			Not yet provided			No. 91 Lang Ha, Dong Da, Hanoi	28/4/2025		Appointment	Member of the BOD
1.1.6	Mr. Pham Cong Thao			Not yet provided			No. 91 Lang Ha, Dong Da, Hanoi				Member of the BOD
1.2	Affiliated organization of the Parent company										
1.2.1	VNSTEEL - Southern Steel Company Limited			3502269994	10/12/14	Department of Planning and Investment of Ba Ria - Vung Tau Province	Phu My 1 Industrial Park, Phu My Ward, Phu My Town, Ba Ria - Vung Tau Province				Same Parent company
1.2.2	VNSTEEL - Nha Be Steel Joint Stock Company			305393838	25/12/07	Department of Planning and Investment of HCMC	4th Floor, Rep. Office in HCMC - VNSTEEL, 56 Thu Khoa Huan, Ben Thanh Ward, District 1, HCMC				Same Parent company

No.	Name of organization/ individual	Securities trading account (if any)	Position at the Company (if any)	ID card No./Passport No., date of issue, place of issue			Head office address/Contact address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reason	Relationship with the company
1.2.3	Vina Kyoei Steel Company Limited			3500106761	28/01/94	Department of Planning and Investment of Ba Ria - Vung Tau	Phu My I Industrial Park, Phu My Ward, Phu My Town, Ba Ria - Vung Tau Province				Affiliated company of the Parent company
1.2.4	VNSTEEL - Vicasa Joint Stock Company			3600961762	25/12/07	Department of Planning and Investment of Dong Nai Province	Bien Hoa 1 Industrial Park, Street No. 9, An Binh Ward, Bien Hoa City, Dong Nai Province				Same Parent company
1.2.5	Mechanical Engineering & Metallurgy Joint Stock Company			3600869728	09/01/07	Department of Planning and Investment of Dong Nai Province	Street No. 2, Bien Hoa 1 Industrial Park, An Binh Ward, Bien Hoa City, Dong Nai Province				Affiliated company of the Parent company
1.2.6	Binh Tay Steel Wire Netting Joint Stock Company			303357746	28/06/07	Department of Planning and Investment of HCMC	117 Au Co, Phu Trung Ward, Tan Phu District, Ho Chi Minh City				Affiliated company of the Parent company
1.2.7	VNSTEEL - Ho Chi Minh City Metal Corporation			300399360	27/12/05	Department of Planning and Investment of HCMC	193 Dinh Tien Hoang, Da Kao Ward, District 1, Ho Chi Minh City				Same Parent company
1.2.8	Nippovina Co., Ltd.			300828997	19/05/09	Department of Planning and Investment of HCMC	No. 136A, Bui Van Ba Street, Tan Thuan Dong Ward, District 7, Ho Chi Minh City				Affiliated company of the Parent company
1.2.9	The Foreign Trade Freight Forwarding and Warehousing Joint Stock Company			100107317	12/08/10	Department of Planning and Investment of Hanoi City	No. 15 Bis Ly Nam De, Hang Ma Ward, Hoan Kiem District, Hanoi City				Affiliated company of the Parent company
1.2.10	Central Vietnam Metal Corporation			400101605	28/12/05	Department of Planning and Investment of Da Nang City	69 Quang Trung, Hai Chau Ward, Hai Chau District, Da Nang City, Vietnam				Same Parent company
1.2.11	Vinausteel Company Limited			200108811	28/06/94	Department of Planning and Investment of Hai Phong City	Km9, Vat Cach, Quan Toan Ward, Hong Bang District, Hai Phong City				Same Parent company
2	Duong Minh Chinh		Chairman of the BOD	1067017963	2/04/2021	Police Department on Administrative Management of Social Order	5, Nguyen Thai Binh, Nguyen Thai Binh Ward, District 1, HCMC	14/04/23		Reappointment	Internal person
3	Hoang Duc Hoa		Member of the BOD / Legal Representative / General Director	40083026987	26/08/2023	Police Department on Administrative Management of Social Order	Quarter 3, Long Toan, Ba Ria City, Ba Ria - Vung Tau Province	15/04/24		Appointment	Internal person
4	Cao Anh Kiet		Member of the BOD	079064021171	20/12/2021	Police Department on Administrative Management of Social Order	9, Le Cong Kieu, Nguyen Thai Binh Ward, District 1, HCMC	14/04/23	10/04/25	Dismissal	Internal person
			Deputy General Director					14/04/23	01/07/25		Internal person
5	Nguyen Thi Mai Khanh		Member of the BOD	027182004963	28/04/2021	Police Department on Administrative Management of Social Order	91 Lang Ha, Vietnam Steel Corporation - JSC	14/04/23		Reappointment	Internal person

No.	Name of organization/ individual	Securities trading account (if any)	Position at the Company (if any)	ID card No./Passport No., date of issue, place of issue			Head office address/Contact address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reason	Relationship with the company
6	Le Ba Phuong		Member of the BOD	045064004812	30/08/2021	Police Department on Administrative Management of Social Order	85/3 Ha Huy Tap, Tan Phong Ward, District 7, HCMC	14/04/23		Reappointment	Internal person
7	Hoang Cong Thanh		Deputy General Director	036075007666	28/02/2019	Police Department on Administrative Management of Social Order	15-E2, Tran Binh Trong, Ward 5, Binh Thanh District, HCMC	14/07/25		Dismissal	Internal person
8	Vu Xuan Truong		Deputy General Director/ Member of the BOD	027074012693	21/04/2023	Police Department on Administrative Management of Social Order	20, Street N5, KP.Binh Duong, Long Binh Tan Ward, Bien Hoa	10/04/25		Appointment	Internal person
9	Doan Hong Ha		Head of BOS	019171000374	6/04/2021	Police Department on Administrative Management of Social Order	42, Street 18, Ward 8, Go Vap District, HCMC	14/04/23		Reappointment	Internal person
10	Nguyen Quoc Cuong		Member of the BOS	095081004258	10/07/2021	Police Department on Administrative Management of Social Order	Vinh My A, Vinh Loi, Bac Lieu	14/04/23		Reappointment	Internal person
11	Tran Minh Hanh		Member of the BOS	045076002898	27/11/2021	Police Department on Administrative Management of Social Order	343/34 To Hien Thanh, Ward 12, District 10, HCMC	14/04/23		Reappointment	Internal person
12	Dang Cong An		Head of Finance and Accounting Department / Person authorized to disclose information	046069000028	21/12/2021	Police Department on Administrative Management of Social Order	338/41 Nguyen Dinh Chieu, Ward 4, District 3, HCMC	01/04/25		Appointment	Internal person
13	Tran Van Chung		Person in Charge of Corporate Governance / Company Secretary	036082019716	10/05/2021	Police Department on Administrative Management of Social Order	405 An Hoa 1, Tan Thuan Dong Ward, District 7, HCMC	18/06/24		Appointment	Internal person
13	Affiliated persons of the BOD, BOS, and Executive Board in Section VIII.1										

APPENDIX 02

(Attached is the Corporate Governance Report for the year 2025)

VII. The list of affiliated persons of the public company (Report for the first six months of 2025) and transactions of affiliated persons of the Company with the Company itself

2. Transactions between the Company and its affiliated persons or between the Company and its major share-holders, internal persons and affiliated persons of internal persons

No.	Name of organization/ individual	Relationship with the Company	Enterprise Registration Certificate No., date of issue, place of issue	Head office address/Contact address	Time of transactions with the Company	Resolution/Decisio n No. of the General Meeting of Shareholders/BOD approving the transaction	Content, quantity, total transaction value (excluding VAT)			Note
							Transaction content	Transaction quantity (kg)	Total transaction value	
1	Vietnam Steel Corporation - JSC	Parent company (ownership ratio: 65%)	0100100047- 18/05/23, Depart ment of Planning and Investment of Hanoi	No. 91 Lang Ha, Dong Da, Hanoi	2025					
2	VNSTEEL - Southern Company Limited	Same Parent company	3502269994- 10/12/14, Depart ment of Planning and Investment of Ba Ria - Vung Tau Province	Phu My 1 Industrial Park, Phu My Ward, Phu My Town, Ba Ria- Vung Tau Province	2025	172/NQ-ĐHCD - 10/04/2025	Steel sales	87.450.785	1.192.215.541.270	
							Late payment interest		23.038.580	
							Procurement of materials		916.732.240	
							Brand fees		3.243.072.421	
							Loading and unloading fees (TMN Port) & warehouse rental		1.781.505.788	
							Early repayment fee		8.061.938	
							Handling charges (Thu Duc Port)		30.287.743	
3	VNSTEEL - Nha Be Steel Joint Stock Company	Same Parent company	0305393838- 25/12/07, Depart ment of Planning and Investment of Ho Chi Minh City	4th Floor, Representative Office Building in Ho Chi Minh City - Vietnam Steel Corporation - JSC, 56 Thu Khoa Huan Street, Ben Thanh Ward, District 1, Ho Chi Minh City	2025	172/NQ-ĐHCD - 10/04/2025	Steel billet sales	9.515.110	113.616.855.000	
							Handling charges (Thu Duc Port)		152.213.425	
							Handling charges (Nhon Trach Port)		52.208.765	



No.	Name of organization/ individual	Relationship with the Company	Enterprise Registration Certificate No., date of issue, place of issue	Head office address/Contact address	Time of transactions with the Company	Resolution/Decision No. of the General Meeting of Shareholders/BOD approving the transaction	Content, quantity, total transaction value (excluding VAT)			Note
							Transaction content	Transaction quantity (kg)	Total transaction value	
4	Vina Kyoei Steel Company Limited	Affiliated company of the Parent company	3500106761- 28/01/94, Department of Planning and Investment of Ba Ria - Vung Tau Province	Phu My I Industrial Park, Phu My Ward, Phu My Town, Ba Ria - Vung Tau Province, Viet Nam	2025	172/NQ-DHCD - 10/04/2025	Steel billet sales	37.501.280	455.508.230.700	
5	VNSTEEL - Vicasa Joint Stock Company	Same Parent company	3600961762- 25/12/07, Department of Planning and Investment of Dong Nai Province	Bien Hoa 1 Industrial Park, Street No. 9, An Binh Ward, Bien Hoa City, Dong Nai Province	2025	77/NQ-VKC - 25/02/2025	Handling charges (Thu Duc Port)		145.969.692	
							Handling charges (Dong Nai Port)		100.970.776	
6	Mechanical Engineering & Metallurgy Joint-Stock Company	Affiliated company of the Parent company	3600869728- 09/01/07, Department of Planning and Investment of Dong Nai Province	Street No. 2, Bien Hoa I Industrial Park, An Binh Ward, Bien Hoa City, Dong Nai Province	2025	77/NQ-VKC - 25/02/2025	Procurement of materials & repair processing		5.803.513.000	
							Procurement of materials		75.600.000	
7	Binh Tay Steel Wire Netting Joint Stock Company	Affiliated company of the Parent company	0303357746- 28/06/07, Department of Planning and Investment of Ho Chi Minh City	117 Au Co Street, Phu Trung Ward, Tan Phu District, Ho Chi Minh City	2025	77/NQ-VKC - 25/02/2025	Steel sales	250	2.359.600	
							Procurement of materials		127.593.766	
8	VNSTEEL - Ho Chi Minh City Metal Corporation	Same Parent company	0300399360- 27/12/05, Department of Planning and Investment of Ho Chi Minh City	193 Dinh Tien Hoang Street, Da Kao Ward, District 1, Ho Chi Minh City	2025	172/NQ-DHCD - 10/04/2025	Procurement of steel billets	3.924.590	46.072.103.400	
						77/NQ-VKC - 25/02/2025	Procurement of materials		412.444.361	

No.	Name of organization/ individual	Relationship with the Company	Enterprise Registration Certificate No., date of issue, place of issue	Head office address/Contact address	Time of transactions with the Company	Resolution/Decision No. of the General Meeting of Shareholders/BOD approving the transaction	Content, quantity, total transaction value (excluding VAT)			Note
							Transaction content	Transaction quantity (kg)	Total transaction value	
9	Nippovina Co., Ltd.	Affiliated company of the Parent company	0300828997- 19/05/09, Department of Planning and Investment of Ho Chi Minh City	No. 136A, Bui Van Ba Street, Tan Thuan Dong Ward, District 7, Ho Chi Minh City	2025	77/NQ-VKC - 25/02/2025	Procurement of materials and transportation fees		290.531.000	
10	Vinausteel Company Limited	Same Parent company	0200108811- 28/06/1994, Department of Planning and Investment of Hai Phong City	Km9, Vat Cach, Hong An Ward, Hai Phong City	2025	77/NQ-VKC - 25/02/2025	Steel billet sales	12.667.423	148.757.068.390	
							Rolled steel processing cost		13.462.962.700	
11	The Foreign Trade Freight Forwarding and Warehousing Joint Stock Company	Same Parent company	0100107317- 12/08/10, Department of Planning and Investment of Hanoi	15 Bis Ly Nam De Street, Hang Ma Ward, Hoan Kiem District, Hanoi City	2025	77/NQ-VKC - 25/02/2025	Steel billet sales	1.909.340	22.434.745.000	
							Transportation cost		1.228.495.760	



APPENDIX 03

(Attached to the Corporate Governance Report for the year 2025)

VIII. Internal persons and affiliated persons of internal persons' share transactions (Report for the first six months of 2025)

1. List of internal persons and affiliated persons of internal persons

12.225.393

No.	Full name	Securities trading account	Position in the company	ID card/Passport number, date of issue, place of issue	Contact address	Number of shares held at the end of the period	Percentage of shares held at the end of the period	Note
1	Duong Minh Chinh		Chairman of the BOD	001067017963-02/04/21_Department of Administrative Management of Social Order	5, Nguyen Thai Binh, Nguyen Thai Binh Ward, District 1, HCMC	-	0,00%	
1.1	Vu Hong Diep					-	0,00%	Wife
1.2	Duong Vu Khanh Linh					-	0,00%	Child
1.3	Duong Minh Tro					-	0,00%	Father
1.4	Trung Thi Than					-	0,00%	Mother
1.5	Duong Trung Toan					-	0,00%	Younger Sibling
1.6	Duong Thi Hong Van					-	0,00%	Younger Sibling
1.7	Duong Thi Hong Thuy					-	0,00%	Younger Sibling
1.8	Do Thi Que Nga					-	0,00%	Younger sister-in-law
1.9	Ly Phuoc Long					-	0,00%	Younger brother-in-law
1.10	Vietnam Steel Corporation - JSC			0100100047	91 Lang Ha, Dong Da, Hanoi	7.946.510	65,00%	Mr. Duong Minh Chinh as Capital Representative
2	Hoang Duc Hoa		Member of the BOD/ Legal Representative/ General Director	040083026987-26/08/23_Department of Social Order Administrative Management	Quarter 3, Long Toan, Ba Ria City, Ba Ria-Vung Tau Province.	-	0,00%	
2.1	Hoang Duc Di					-	0,00%	Father
2.2	Phan Thi Khuong					-	0,00%	Mother
2.3	Le Van Son					-	0,00%	Father-in-law
2.4	Mai Thi Truc Huyen					-	0,00%	Mother-in-law
2.5	Le Thuy Tien					-	0,00%	Wife
2.6	Hoang Duc Vinh					-	0,00%	Child
2.7	Hoang Duc Minh Quan					-	0,00%	Child
2.8	Hoang Duc Lam					-	0,00%	Order Sibling
2.9	Hoang Thi Anh					-	0,00%	Order Sibling
2.10	Hoang Duc Tuan					-	0,00%	Order Sibling



No.	Full name	Securities trading account	Position in the company	ID card/Passport number, date of issue, place of issue	Contact address	Number of shares held at the end of the period	Percentage of shares held at the end of the period	Note
2.11	Ninh Thi Thanh Thuy					-	0,00%	Elder sister-in-law
2.12	Pham Kim Thanh					-	0,00%	Elder brother-in-law
2.13	Truong Thi Hue					-	0,00%	Elder sister-in-law
2.14	Le Thi Ngoc Thuy					-	0,00%	Wife's older sister
2.15	Le Nam Thien					-	0,00%	Wife's younger sister
2.16	Vietnam Steel Corporation - JSC			0100100047	91 Lang Ha, Dong Da, Hanoi	7.946.510	65,00%	Mr. Hoang Duc Hoa as Capital Representative
3	Cao Anh Kiet		Member of the BOD/Deputy General Director	079064021171-20/12/21_Administrative Department of Social Order Police	9 Le Cong Kieu, Nguyen Thai Binh Ward, District 1, Ho Chi Minh City	-	0,00%	Dismissal of member of the BOD on April 10, 2025 Dismissal of Deputy General Director on July 01, 2025
3.1	Lam Thu Trang					-	0,00%	Wife
3.2	Cao Minh Tri					-	0,00%	Child
3.3	Cao Minh Han					-	0,00%	Child
3.4	Cao Anh Tuyet					-	0,00%	Order Sibling
3.5	Duong Van Hoang					-	0,00%	Elder brother-in-law
3.6	Cao Thi Anh Loan					-	0,00%	Younger Sibling
3.7	Le Van Nhan					-	0,00%	Elder brother-in-law
3.8	Cao Anh Tai					-	0,00%	Younger Sibling
3.9	Hoang Thi Doan Trang					-	0,00%	Younger sister-in-law
4	Nguyen Thi Mai Khanh		Member of the BOD	027182004963-28/04/21_Department of Administrative Management of Social Order	91 Lang Ha, Vietnam Steel Corporation - JSC	-	0,00%	
4.1	Do Kim Dung					-	0,00%	Mother
4.2	Nguyen Van Ha					-	0,00%	Father

No.	Full name	Securities trading account	Position in the company	ID card/Passport number, date of issue, place of issue	Contact address	Number of shares held at the end of the period	Percentage of shares held at the end of the period	Note
4.3	Le Thien Ha					-	0,00%	Father-in-law
4.4	Nguyen Thi Loan					-	0,00%	Mother-in-law
4.5	Le Anh Minh					-	0,00%	Husband
4.6	Le Anh Thu					-	0,00%	Child
4.7	Le Anh Khanh					-	0,00%	Child
4.8	Nguyen Thi Thuy Hang					-	0,00%	Order Sibling
4.9	Nguyen Thi Thu Hien					-	0,00%	Order Sibling
4.10	Le Anh Tru					-	0,00%	Husband
4.11	Le Hai Yen					-	0,00%	Elder sister-in-law
4.12	Vietnam Steel Corporation - JSC			0100100047	91 Lang Ha, Dong Da, Ha Noi	7.946.510	65,00%	Ms. Nguyen Thi Mai Khanh as Capital Representative
5	Le Ba Phuong		Member of the BOD	045064004812-30/08/21_Department of Social Order Administrative Order	85/3 Ha Huy Tap, Tan Phong Ward, District 7, Ho Chi Minh City	857.674	7,02%	
5.1	Nguyen Thi Vinh					-	0,00%	Elder Sister
5.2	Nguyen Thi Thu					-	0,00%	Elder Sister
5.3	Le Ba Dong					-	0,00%	Elder Brother
5.4	Nguyen Thi Thuy			023360659	90/5 Nguyen Khoai, Ward 2, District 4, Ho Chi Minh City	264.400	2,16%	Wife
5.5	Le Thuy Tien					-	0,00%	Child
5.6	Le Ba Hung					-	0,00%	Child
5.7	Truong Van Binh					-	0,00%	Elder brother-in-law
5.8	Ho Thi Duyen					-	0,00%	Elder sister-in-law
5.9	Tran Minh Ho					-	0,00%	Elder brother-in-law
5.10	Dong Hai Ben Tre Joint Stock Company					-	0,00%	Mr. Le Ba Phuong as Vice Chairman and General Director

No.	Full name	Securities trading account	Position in the company	ID card/Passport number, date of issue, place of issue	Contact address	Number of shares held at the end of the period	Percentage of shares held at the end of the period	Note
6	Hoang Cong Thanh		Deputy General Director	036075007666- 28/02/19_Administrative Department of Social Order	15-E2, Tran Binh Trong, Ward 5, Binh Thanh District, HCMC	-	0,00%	Dismissal of Deputy General Director on July 14, 2025
6.1	Dao Boi Hien					-	0,00%	Wife
6.2	Hoang Nguyet Anh					-	0,00%	Child
6.3	Hoang Phuc Hung					-	0,00%	Child
6.4	Hoang Cong Dieu					-	0,00%	Father
6.5	Dao Phan Luong					-	0,00%	Father-in-law
6.6	Nguyen Thi Hoa					-	0,00%	Mother-in-law
6.7	Hoang Cong Yen					-	0,00%	Elder brother
6.8	Le Thi Tuong					-	0,00%	Elder sister-in-law
6.9	Hoang Cong Chuc					-	0,00%	Younger brother
6.10	Tran Thi Hoan					-	0,00%	Younger sister-in-law
6.11	Hoang Thi Thang					-	0,00%	Younger sister
6.12	Than Tuan					-	0,00%	Younger brother-in-law
7	Doan Hong Ha		Head of the Board of Supervisors	019171000374- 06/04/21_Administrative Department of Social Order	42, Street 18, Ward 8, Go Vap District, Ho Chi Minh City	-	0,00%	
7.1	Vo Tuan Linh					-	0,00%	Husband
7.2	Vo Minh Nhu					-	0,00%	Child
7.3	Vo Minh Anh					-	0,00%	Child
7.4	Doan Van Gioi					-	0,00%	Child's Father
7.5	Huynh Thi Lan					-	0,00%	Mother-in-law
7.6	Doan Tiep Minh					-	0,00%	Order Sibling
7.7	Nguyen Thi Ngoc Tu					-	0,00%	Elder sister-in-law
7.8	Doan Cuu Long					-	0,00%	Younger Sibling
7.9	Nguyen Thi Ngoc Hien					-	0,00%	Younger sister-in-law
8	Nguyen Quoc Cuong		Member of the Board of Supervisors	095081004258- 10/07/21_Administrative Department of Social Order	Vinh My A, Vinh Loi, Bac Lieu	-	0,00%	
8.1	Mrs. Lam Thi Tuyet					-	0,00%	Mother
8.2	Chu Hong Trang					-	0,00%	Wife
8.3	Nguyen Van Hoang					-	0,00%	Order Sibling

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8.4	Nguyen Ngoc Diem					-	0,00%	Order Sibling
8.5	Chu Viet Ha					-	0,00%	Younger sister-in-law
8.6	Chu Viet Hien Vuong					-	0,00%	Younger sister-in-law
9	Tran Minh Hanh		Member of the Board of Supervisors	045076002898-27/11/21_Administrative Department of Social Order	343/34 To Hien Thanh, Ward 12, District 10, Ho Chi Minh City	-	0,00%	
9.1	Pham Ngoc Uyen					-	0,00%	Wife
9.2	Tran Minh Ho					-	0,00%	Father
9.3	Le Thi Vinh					-	0,00%	Mother
9.4	Tran Thi Minh Phuc					-	0,00%	Younger Sibling
9.5	Tran Thi Hoa					-	0,00%	Younger Sibling
9.6	Le Nam Phong					-	0,00%	Younger brother-in-law
9.7	Tran Minh Huynh					-	0,00%	Younger Sibling
9.8	Pham Huu Dong					-	0,00%	Father-in-law (wife's side)
9.9	Nguyen Thi Tuyen					-	0,00%	Mother-in-law (wife's side)
10	Vu Xuan Truong		Deputy General Director / Member of the BOD / In charge of company administration / Secretary	027074012693-21/04/23_Administrative Department of Social Order	20, N5 Street, Binh Duong Hamlet, Long Binh Tan Ward, Bien Hoa, Dong Nai	-	0,00%	Appointment of a member of the BOD: April 10, 2025 Dismissal of the person in charge of corporate governance: June 18, 2025
10.1	Nguyen Thi Thanh Xuan					-	0,00%	Wife
10.2	Vu Ngoc Vinh					-	0,00%	Child
10.3	Vu Minh Quang					-	0,00%	Child
10.4	Vu Minh Hien					-	0,00%	Child
10.5	Vu Van Trac					-	0,00%	Father
10.6	Ha Thi Tiep					-	0,00%	Mother
10.7	Nguyen Duy Can					-	0,00%	Father-in-law
10.8	Nguyen Thi Thu					-	0,00%	Mother-in-law
10.9	Vu Thi Tuan Anh					-	0,00%	Order Sibling

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10.10	Nguyen Trong Thuy					-	0,00%	Elder brother-in-law
10.11	Vu Thi Thanh Huong					-	0,00%	Order Sibling
10.12	Ha Sy Duan					-	0,00%	Elder brother-in-law
10.13	Vu Van Truc					-	0,00%	Order Sibling
10.14	Nguyen Thi Minh Nguyet					-	0,00%	Elder sister-in-law
10.15	Vu Thi Thanh Thuy					-	0,00%	Order Sibling
10.16	Nguyen Trong Kiem					-	0,00%	Elder brother-in-law
10.17	Vu Xuan Chinh					-	0,00%	Younger Sibling
10.18	Nguyen Thi Chuyen					-	0,00%	Younger sister-in-law
10.19	Vu Thanh Son					-	0,00%	Younger Sibling
10.20	Nguyen Thanh Trang					-	0,00%	Younger sister-in-law
10.21	Vu Thanh Yen					-	0,00%	Younger Sibling
10.22	Nguyen Thi Tham					-	0,00%	Younger sister-in-law
10.23	Vietnam Steel Corporation - JSC			0100100047	91 Lang Ha, Dong Da, Ha Noi	7.946.510	65,00%	Mr. Vu Xuan Truong as Capital Representative
11	Dang Cong An		Head of the Accounting Department	046069000028	338/41 Nguyen Dinh Chieu, Ward 4, District 3, HCMC	-	0,00%	Appointed from 16/09/2024
11.1	Trinh Thi Kim Chi					-	0,00%	Wife
11.2	Dang Phuong Nhi					-	0,00%	Child
11.3	Dang Cong Phuc					-	0,00%	Child
11.4	Dang Cong Ninh					-	0,00%	Biological Father
11.5	Dang Hang Thuy Thuy Huong					-	0,00%	Order Sibling
11.6	Dang Cong Thanh Tuong					-	0,00%	Younger Sibling
11.7	Dang Cong Minh Nhat					-	0,00%	Younger Sibling
11.8	Dang Cong Ngoc Bich					-	0,00%	Younger Sibling
11.9	Trinh Thuy Lan					-	0,00%	Mother-in-law
11.10	Nguyen Tan Minh					-	0,00%	Brother-in-law
11.11	Nguyen Thi Anh Thiet					-	0,00%	Younger sister-in-law

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11.12	Huynh Thi Bich Hanh					-	0,00%	Younger sister-in-law
11.13	Huynh Thi Hien					-	0,00%	Younger sister-in-law
12	Tran Van Chung		In charge of company administration / Secretary	036082019716	405 An Hoa 1, Tan Thuan Dong Ward, District 7, Ho Chi Minh City	-	0,00%	Appointed: 18/6/2025
12.1	Le Thi Huyen Lam					-	0,00%	Wife
12.2	Tran Gia Han					-	0,00%	Child
12.3	Tran Gia Khang					-	0,00%	Child
12.4	Tran Van Binh					-	0,00%	Biological Father
12.5	Ta Thi Loan					-	0,00%	Biological Mother
12.6	Tran Thi Trang					-	0,00%	Younger Sibling
12.7	Tran Van Chinh					-	0,00%	Younger brother
13	Trade Union of Vnsteel - Thu Duc Steel Joint Stock Company			65/QD-CDT	Km 9, Vo Nguyen Giap Street, Truong Tho Ward, Thu Duc City, Ho Chi Minh City	-	0,00%	Socio-political organization of the public company (Trade Union, Youth Union, etc.)

