

No: 555/TVĐ1-P3

Hanoi, dated 27th January, 2026

Re: Explanation for the increase in
Net profit after CIT

**EXPLANATION FOR THE INCREASE IN NET PROFIT AFTER
CORPORATE INCOME TAX - Q4/2025 COMPARED TO Q4/2024
CONSOLIDATED FINANCIAL STATEMENTS**

To:

- Valuable Shareholders;
- State Securities Commission of Vietnam;
- Hanoi Stock Exchange.

- Name of Organization: Power Engineering Consulting Joint Stock Company 1
- Securities code: TV1.
- Address of Headquarter: No. 66, Luong Ngoc Quyen Street, Thanh Liet Ward,
Hanoi City. Phone: 02438544270, Fax: 02438541208, Email: Pecc1@fpt.vn

Power Engineering Consulting Joint Stock Company 1 hereby provides the following explanation regarding the variance in net profit after Corporate Income Tax (CIT) in the fourth quarter of 2025 compared to the fourth quarter of 2024:

Unit: Vietnam Dong

Indicators	Quarter IV of 2025	Quarter IV of 2024	Value	Ratio
1. Total revenue	321.496.510.822	231.649.384.246	89.847.126.576	38,786%
2. Total expenses	238.118.938.070	195.683.742.622	42.435.195.448	21,686%
<i>In which: Interest expense</i>	<i>2.309.440.139</i>	<i>4.465.493.877</i>	<i>-2.156.053.738</i>	<i>-48,283%</i>
3. Pre-tax accounting profit	83.377.572.752	35.965.641.624	47.411.931.128	131,826%
4. CIT	19.531.930.570	6.740.040.740	12.791.889.830	189,790%
5. Net profit after CIT	63.845.642.182	29.225.600.884	34.620.041.298	118,458%

The reason net profit after CIT increased by 118,458%, equivalent to increase of VND 34.620.041.298, is that Total revenue increased by 38,786%, equivalent to increase of VND 89.847.126.576, while Total expenses increased by 21,686%, equivalent to increase of VND 42.435.195.448.

Above is explanation of Power Engineering Consulting Joint Stock Company 1.

Respectfully submitted to the State Securities Commission of Vietnam and the Hanoi Stock Exchange for consideration.

Respectfully!

CC:

- As stated above;
- Website;
- Archive: VT, P3.

LEGAL REPRESENTATIVE
GENERAL DIRECTOR



NGUYEN KIM CUONG