

SONG DA 2 JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIET NAM
Independence – Freedom – Happiness

No.: 45 CT/CBTT

*"Re: Explanation of Q4/2025 Separate Financial
Statements with profit variance exceeding 10%
compared to Q4/2024"*

Hanoi, January 29, 2026

**To: State Securities Commission of Vietnam
Hanoi Stock Exchange**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure in the securities market, Song Da 2 Joint Stock Company respectfully submits the explanation for the variance in profit after corporate income tax on the Statement of Results of Business Activities – Q4/2025 Separate Financial Statements, which increased by more than 10% compared to Q4/2024, as follows:

Song Da 2 Joint Stock Company operates in the fields of construction, real estate, manufacturing, and supply of building materials. Profit before tax in Q4/2025 increased by VND 174 million compared to Q4/2024. The main reason is that during the period, the Company carried out construction works and projects under construction. However, some projects were not yet accepted and settled for payment, resulting in a decrease in revenue compared to Q4/2024, which led to a decline in profit before tax. Nevertheless, in Q4/2025, the Company reduced production costs, interest expenses, and management expenses, thereby increasing profit compared to the same period last year.

The above are the main reasons for the variance in profit figures on the Statement of Results of Business Activities – Q4/2025 Separate Financial Statements, which increased by more than 10% compared to Q4/2024. Song Da 2 Joint Stock Company hereby reports to the State Securities Commission of Vietnam, the Hanoi Stock Exchange, and the Company's shareholders.

Sincerely thank you!

Recipients:

- As above;
- Archived: VP, TCNS

SONG DA 2 JOINT STOCK COMPANY



TỔNG GIÁM ĐỐC
Hoàng Văn Sơn