

VEXILLA VIET NAM GROUP
JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIET NAM
Independent – Freedom – Happiness

No: 06/2025/CV-VXLL
*Re: Explanation of profit fluctuations in Q4
this year compared to the previous year.*

Ho Chi Minh City, January 29 2026

**To: - The State Securities Commission;
- Hanoi Stock Exchange.**

Based on the Securities Law No. 54/2019/QH14 dated November 26, 2019, by the National Assembly.

Based on the Circular No. 96/2020/TT-BTC dated November 16, 2020, by the Ministry of Finance on the guidance for public disclosure of information on the stock market.

1. Separate Financial Statements:

Vexilla Vietnam Group Joint Stock Company hereby explains the post-tax profit fluctuations between the separate financial statements for Q4/2025 and Q4/2024 as follows:

Unit: Million VND

No	Content	Q4/2024	Q4/2025	% Change	Note
1	Net profit from production and business activity	177,63	198,57	11,79	
2	After-tax profit	125,15	152,25	21,65	

Explanation: Profit for the reporting period changed by 10% compared to the same period last year:

In the four quarter of 2025, the company settled its bank loan, resulting in a significant reduction in interest expenses compared to the previous Q4. Therefore, although agricultural product sales decreased sharply, net profit from production and business activities increased by 11.79% and after-tax profit increased by 21.65% compared to the same period last year.

This is the explanation of Vexilla Vietnam Group Joint Stock Company for the fluctuations in revenue and after-tax profit between the Q4 financial statements compared to the same period last year.

2. Consolidated Financial Statements:

Vexilla Vietnam Group Joint Stock Company hereby explains the post-tax profit fluctuations between the consolidated financial statements for Q4/2025 and Q4/2024 as follows:



Unit: Million VND

No	Content	Q4/2024	Q4/2025	% Change	Note
1	Net profit from production and business activity	(35,17)	198,5	664,4	
2	After-tax profit	64,2	152,25	137,15	

Explanation: Profit for the reporting period changed by 10% compared to the same period last year:

In the four quarter of 2025, the company settled its bank loan, resulting in a significant reduction in interest expenses compared to the previous Q4. Therefore, although agricultural product sales decreased sharply, net profit from production and business activities increased by 664,4% and after-tax profit increased by 137,15% compared to the same period last year.

This is the explanation of Vexilla Vietnam Group Joint Stock Company for the fluctuations in revenue and post-tax profit between the Q4 financial statements compared to the same period last year.

Sincerely!

Recipients:

- As above;
- Archived: Clerical department.


GENERAL DIRECTOR

NGUYEN VAN CHIEN

