

**PETROVIETNAM CHEMICAL AND SERVICES
JOINT STOCK CORPORATION**

(CONSOLIDATED FINANCIAL STATEMENTS)

Form No. B 01 - DN/HN

Issued under Circular No. 202/2014/TT - BTC dated December 22, 2014
of the Ministry of Finance

6th Floor, Petroleum Institute Building, No. 167 Trung Kinh - Yen Hoa - Hanoi

BALANCE SHEET

As of December 31, 2025

Unit: VND

INDICATORS	Code	Interpretation	31/12/2025	01/01/2025
1	2	3	4	5
A - CURRENT ASSETS	100		2 658 086 335 695	1 900 892 719 749
I. Cash and cash equivalents	110	V.1	190 410 177 764	420 927 811 897
1. Cash	111		155 794 383 244	215 858 325 986
2. Cash equivalents	112		34 615 794 520	205 069 485 911
II. Short-term financial investments	120	V.2	230 912 900 000	203 430 000 000
1. Trading securities	121			
2. Provision for decline in value of trading securities (*)	122			
3. Held-to-maturity investment	123		230 912 900 000	203 430 000 000
III. Short-term receivables	130		1 740 271 200 856	843 659 719 994
1. Short-term receivables from customers	131	V.3.a	1 628 115 678 568	786 053 371 707
2. Short-term prepayment to seller	132		79 326 369 271	67 122 677 283
3. Short-term internal receivables	133			
4. Receivable according to construction contract progress plan	134			
5. Short-term loan receivable	135			
6. Other short-term receivables	136	V.4.a	75 502 126 709	32 131 664 966
7. Allowance for doubtful debts (*)	137	V.6	- 42 672 973 692	- 41 647 993 962
8. Shortage of assets awaiting resolution	139			
IV. Inventory	140	V.7	482 496 022 562	416 008 652 940
1. Inventory	141		541 420 004 480	470 752 456 376
2. Allowance for inventories(*)	149		- 58 923 981 918	- 54 743 803 436
V. Other current assets	150		13 996 034 513	16 866 534 918
1. Short-term prepaid expenses	151		4 056 227 254	2 856 160 221
2. Deductible value added tax	152		9 723 203 075	13 084 321 733
3. Taxes and others receivable from State Treasury	153		216 604 184	926 052 964
4. Government bonds under purchase and resale agreements	154			
5. Other current assets	155			
B - NON-CURRENT ASSETS	200		167 393 950 925	164 603 387 251
I. Long-term receivables	210		15 826 938 759	8 688 252 030
1. Long-term receivables from customers	211			3 726 000 000
2. Long-term prepayment to seller	212			
3. Operating capital of affiliated units	213			
4. Long-term internal receivables	214			
5. Long-term loan receivable	215			
6. Other long-term receivables	216		15 826 938 759	4 962 252 030
7. Provision for long-term doubtful receivables (*)	219			
II. Fixed assets	220		61 678 488 436	69 763 493 570
1. Tangible fixed assets	221	V.9	56 742 447 542	64 625 898 178
- Original price	222		293 264 721 063	288 332 419 069
- Accumulated depreciation value(*)	223		- 236 522 273 521	- 223 706 520 891
2. Financial leased fixed assets	224			
- Original price	225			
- Accumulated depreciation value(*)	226			
3. Intangible fixed assets	227	V.10	4 936 040 894	5 137 595 392
- Original price	228		9 191 342 758	9 135 853 758
- Accumulated depreciation value(*)	229		- 4 255 301 864	- 3 998 258 366
III. Investment property	230		56 821 267 290	61 682 560 758
- Original price	231		151 876 088 685	151 876 088 685
- Accumulated depreciation value(*)	232		- 95 054 821 395	- 90 193 527 927
IV. Long-term unfinished assets	240	V.8	3 043 294 187	379 918 725

1. Long-term unfinished production and business costs	241			
2. Cost of unfinished basic construction	242		3 043 294 187	379 918 725
V. Long-term financial investment	250			
1. Investment in Subsidiaries	251			
2. Investment in joint ventures and associates	252			
2.1. Investment in Joint Venture Company				
2.2. Investment in Associates				
3. Investing capital in other units	253			
4. Allowance for diminution in the value of long-term financial investments (*)	254			
5. Held-to-maturity investment	255			
VI. Other long-term assets	260		30 023 962 253	24 089 162 168
1. Long-term prepaid expenses	261	V.13.b	2 470 277 090	2 938 411 579
2. Deferred income tax assets	262	V.22.a	27 553 685 163	21 150 750 589
3. Long-term equipment, supplies and spare parts	263			
4. Other long-term assets	268			
TOTAL ASSETS (270=100 + 200)	270		2 825 480 286 620	2 065 496 107 000

INDICATORS	Code	Explanation	31/12/2025	01/01/2025
1	2	3	4	5
A - LIABILITIES	300		1 761 379 327 814	1 027 412 110 556
I. Current liabilities	310		1 747 797 423 258	1 010 908 353 432
1. Accounts payable to suppliers	311	V.15.a	596 288 560 423	369 531 229 620
2. Advances from customers	312		155 163 369 461	100 148 089 009
3. Taxes and others payable to State Treasury	313	V.17.a	34 566 187 653	12 438 471 537
4. Payables to employees	314		40 192 725 638	18 212 900 662
5. Accrued expenses	315	V.18	157 132 305 617	86 308 351 197
6. Intra-company payables	316			
7. Payables on construction contracts according to stages of completion	317			
8. Unearned revenue – short-term	318	V.20.a	12 000 000	
9. Other short-term payables	319	V.19.a	14 382 936 452	4 962 487 756
10. Short-term borrowings and finance lease liabilities	320	V.14.a	742 782 600 922	413 679 091 103
11. Provisions – short-term	321		5 078 969 888	2 358 969 888
12. Bonus and welfare fund	322		2 197 767 204	3 268 762 660
13. Price stabilization fund	323			
14. Government bonds under sale and repurchase agreements	324			
II. Long-term liabilities	330		13 581 904 556	16 503 757 124
1. Long-term payables to suppliers	331			
2. Long-term advances from customers	332			
3. Long-term accrued expenses	333			
4. Intra-company payables for operating capital received	334			
5. Long-term intra-company payables	335			
6. Long-term unrealized revenue	336			
7. Other long-term payables	337			
8. Long-term borrowings and finance lease liabilities	338	V.14.b		
9. Convertible bonds	339			
10. Preferred stock	340			
11. Deferred income tax payable	341		2 553 931 176	2 591 104 609
12. Long-term payables provision	342		11 027 973 380	13 912 652 515
13. Science and Technology Development Fund	343			
B - OWNER'S EQUITY	400		1 064 100 958 806	1 038 083 996 444
I. Equity	410	V.23	1 064 100 958 806	1 038 083 996 444
1. Owner's equity	411		811 944 630 000	811 944 630 000
Ordinary shares with voting rights	411a		811 944 630 000	811 944 630 000
- Preferred stock	411b			
2. Share premium	412		39 728 981 618	39 728 981 618
3. Other owners' capital	414			
4. Treasury shares (*)	415			

5. Asset revaluation difference	416			
6. Exchange rate difference	417		2 672 747 436	2 672 747 436
7. Development investment fund	418		56 913 907 299	56 913 907 299
8. Other equity funds	420			
9. Undistributed profit	421		44 890 867 955	22 182 189 278
- Undistributed profit: previous year	421a		17 745 417 785	18 882 939 651
- Undistributed profit : this year	421b		27 145 450 170	3 299 249 627
10. Investment capital for construction and development	422			
11. Non-controlling interests	429		107 949 824 498	104 641 540 813
II. Other funding sources and funds	430			
1. Funding sources	431			
2. Funding sources for forming fixed assets	432			
TOTAL CAPITAL	440		2 825 480 286 620	2 065 496 107 000

Dated 29 /01/2026

Preparer



Bui Viet Hoang

Chief Accountant



Tran Van Trinh

Deputy General Director



Bui Tuan Ngoc



INCOME STATEMENT
Quarter IV/2025

Unit: VND

INDICATORS	Code	Interpretation	Quarter IV		Accumulated from Beginning of the Year to End of this period	
			This year	Last year	This year	Last year
1	2	3	4	5	6	7
1. Revenue from sales of goods and provision of services	01	VII.1	1 605 844 394 364	1 013 221 873 604	5 184 590 648 388	2 957 527 782 915
2. Revenue deductions	02	VII.2	1 102 436 714	152 154 213	3 016 438 847	253 365 441
3. Net revenue (10=01-02)	10		1 604 741 957 650	1 013 069 719 391	5 181 574 209 541	2 957 274 417 474
4. Cost of sales	11	VII.3	1 484 695 806 058	947 997 210 157	4 837 843 886 266	2 759 869 903 602
5. Gross profit/(loss) (20=10-11)	20		120 046 151 592	65 072 509 234	343 730 323 275	197 404 513 872
6. Financial income	21	VII.4	4 464 086 945	10 030 769 166	20 142 413 689	30 114 571 928
7. Financial expenses	22	VII.5	1 811 613 129	4 395 043 053	26 287 365 440	9 968 128 107
<i>In which: Interest expense</i>	23		<i>4 305 505 072</i>	<i>992 038 623</i>	<i>19 388 787 136</i>	<i>3 081 943 648</i>
8. Profit or loss in joint ventures and associates	24					
9. Selling expenses	25	VII.8.b	19 473 617 451	9 697 526 506	55 457 287 321	43 463 717 647
10. Business management expenses	26	VII.8.a	79 841 617 714	47 929 182 574	215 211 872 405	152 963 370 580
11. Net operating profit/(loss) (30 = 20+(21 -22)+24-(25 + 26)	30		23 383 390 243	13 081 526 267	66 916 211 798	21 123 869 466
12. Other income	31	VII.6	- 2 101 735 759	581 909 453	1 745 285 684	7 552 714 258
13. Other expenses	32	VII.7	- 1 170 455 118	- 1 589 813 140	480 716 680	1 166 007 363
14. Results of other activities (40=31-32)	40		- 931 280 641	2 171 722 593	1 264 569 004	6 386 706 895
15. Accounting profit/(loss) before tax (50=30+40)	50		22 452 109 602	15 253 248 860	68 180 780 802	27 510 576 361
16. Income tax expense – current	51	VII.10	17 022 538 875	7 344 232 925	32 059 128 516	11 997 145 801
17. Income tax expense/(benefit) – deferred	52	VII.11	- 5 659 286 126	- 1 193 579 647	- 6 719 480 851	20 234 889
18. Net profit/(loss) after tax (60=50-51-52)	60		11 088 856 853	9 102 595 582	42 841 133 137	15 493 195 671
19. Profit after tax of the Company	61		10 330 193 697	3 132 433 763	27 145 450 170	3 299 249 627
20. Profit after tax of non-controlling interest	62		758 663 156	5 970 161 819	15 695 682 967	12 193 946 044
21. Basic earnings per share	70		123	24	319	- 14
22. Declining earnings per share	71					

Preparer



Bui Viet Hoang

Chief Accountant



Tran Van Trinh

Dated 29 /10/2025

Deputy General Director



Bui Tuan Ngoc

**PETROVIETNAM CHEMICAL AND SERVICES
JOINT STOCK CORPORATION**

(CONSOLIDATED FINANCIAL STATEMENTS)

6th Floor, Vietnam Petroleum Institute Building, No. 167 - Trung Kinh - Yen Hoa - Hanoi

Form No. B 03 - DN/HN

Issued under Circular No. 202/2014/TT-BTC dated December 22,
2014 of the Ministry of Finance

CASH FLOWS STATEMENT

**(Indirect method)
Quarter IV/2025**

Unit: VND

No	Target	Code	Accumulated from the beginning of the year to the end of this quarter	
			This year	Last year
I	CASH FLOW FROM OPERATING ACTIVITIES			
1	Profit before tax	01	68 180 780 802	27 510 576 361
2	Adjustments for items			
	- Depreciation of fixed assets and investment real estate	02	20 491 831 190	21 653 077 545
	- Allowances and provisions	03	6 202 915 577	- 6 606 620 079
	- Exchange rate difference gains and losses due to revaluation of foreign currency items	04	596 966 800	9 308 458 155
	- Profit and loss from investment activities	05	- 77 839 886 211	3 810 046 332
	- Interest expense	06	19 388 787 136	3 081 943 648
	- Other adjustments	07		
3	Operating profit before changes in working capital	08	37 021 395 294	58 757 481 962
	Change in receivables	09	- 905 630 646 916	301 126 565 605
	Change in inventories	10	- 70 667 548 104	- 81 408 171 066
	Change in payables and other liabilities	11	425 252 736 598	- 2 255 727 592
	Change in prepaid expenses	12	- 731 932 544	7 387 476 273
	Interest paid	14	- 20 016 644 457	- 4 380 352 357
	Income tax paid	15	18 441 555 997	- 8 614 303 682
	Other receipts from operating activities	16	2 969 638 530	
	Other payments for operating activities	17	- 1 477 992 504	- 10 304 824 834
	Net cash flow from operating activities	20	- 514 839 438 106	260 308 144 309
II.	CASH FLOW FROM INVESTING ACTIVITIES			
1	Payments for additions to fixed assets and other long-term assets	21	- 10 517 549 064	- 27 667 291 667
2	Proceeds from disposals of fixed assets and other long-term assets	22	196 818 182	
3	Payments for purchase of debt instruments of other entities	23	- 479 384 328 470	- 326 570 836 471
4	Receipts from sales of debt instruments of other entities	24	428 989 161 347	279 260 836 471
5	Spend money to invest in other units	25		
6	Proceeds from capital investment in other entities	26		
7	Receipts of interests and share of profits	27	28 391 979 928	- 2 308 467 937
	Net cash flow from investing activities	30	- 32 323 918 077	- 77 285 759 604
III.	CASH FLOWS FROM FINANCING ACTIVITIES			
1	Proceeds from equity issued and sales of treasury shares	31		
2	Proceeds from short-term borrowings	33	1 520 638 878 333	465 054 601 306
3	Payments to settle loan principals	34	- 1 191 535 368 514	- 870 598 485 591
4	Payments of dividends	36	- 12 657 459 514	- 6 408 728 860
	Net cash flow from financing activities	40	316 446 050 305	- 411 952 613 145
	Net cash flow during the period (50=20+30+40)	50	- 230 717 305 878	- 228 930 228 440
	Cash and cash equivalents at the beginning of the year	60	420 927 811 897	649 484 816 227
	Effect of exchange rate fluctuations on cash and cash equivalents	61	199 671 745	373 224 110
	Cash and cash equivalents at the end of the period (70=50+60+61)	70	190 410 177 764	420 927 811 897

Dated 29 /01/2026

Preparer

Chief Accountant

Deputy General Director



Bui Viet Hoang



Tran Van Trinh



Bui Tuan Ngoc

(CONSOLIDATED FINANCIAL STATEMENTS)

6th Floor, Petroleum Institute Building, No. 167 Trung Kinh - Yen Hoa - Hanoi

NOTES TO THE FINANCIAL STATEMENTS
Quarter IV/2025**I. CHARACTERISTICS OF BUSINESS ACTIVITIES****1. Form of capital ownership: Joint Stock Company**

Charter capital as of December 31, 2025

State capital: 29,231,380 shares (36%)

Other capital: 51,963,083 shares (64%)

2. Business fields: Industry, trade, services**3. Business lines: Production and trading of petroleum chemicals****4. Normal business production cycle: Year****5. Characteristics of the business's operations during the fiscal year that affect the financial statements.****6. Business structure****List of subsidiaries**

- Total number of subsidiaries: 06

+ Number of consolidated subsidiaries: 06

+ Number of non-consolidated subsidiaries: 0

- List of important consolidated subsidiaries:

+ DMC-Southern Petroleum Chemicals Joint Stock Company

Address: No. 24/8 Le Thanh Tong, Rach Dua Ward, Ho Chi Minh City, Vietnam

Parent company's interest ratio: 51%

Parent Company's voting rights: 51%

Parent Company's voting rights: 51%

+ M-I Vietnam Oil and Gas Services Company Limited

Address: No. 99 Le Loi, Vung Tau Ward, Ho Chi Minh City, Vietnam

Ownership ratio: 51%

Voting rights ratio: 51%

+ Drilling Fluids and Oilfield Services Company Limited

Address: 35 30/4 Street, Tam Thang Ward, Ho Chi Minh City

Ownership ratio: 100%

Voting rights ratio: 100%

+ PVChem-Tech Company Limited

Address: 12th Floor, Vietnam Petroleum Institute, 167 Trung Kinh, Cau Giay, Hanoi

Ownership ratio: 100%

Voting rights ratio: 100%

+ PVChem-CS Company Limited

Address: No. 163 Hai Ba Trung, Xuan Hoa Ward, Ho Chi Minh City

Ownership ratio: 100%

Voting rights ratio: 100%

+ PVChem Industrial Technical Services Company Limited

Address: 12th Floor, Vietnam Petroleum Institute, 167 Trung Kinh, Yen Hoa, Hanoi

Ownership ratio: 100%

Voting rights ratio: 100%

- Subsidiaries excluded from the consolidation process: none

- List of joint ventures and associates reflected in consolidated financial statements using the equity method

+ DMC-VTS Joint Venture Company Limited

Address: Phakhavok Village, Vilabouly District, Savannakhet Province, Laos

Ownership ratio: 38.61%

Voting rights ratio: 30%

List of jointly controlled entities that have ceased to apply or do not apply the equity method when preparing Consolidated Financial Statements

Events that significantly affected the Corporation's business operations during the reporting year

II. ACCOUNTING PERIOD, CURRENCY UNIT USED IN ACCOUNTING

1. Period Annual accounting (Starting from January 1st and ending on December 31st)

2. Unit of currency used in accounting: VND

III. STANDARDS AND APPLICATION

1. Applicable accounting regime: Enterprise accounting regime issued according to Circular No. 200 & TT 202/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance

2. Statement on compliance with Accounting Standards and Accounting Regime: Financial statements are prepared and presented in accordance with Vietnamese Accounting Standards and Regime.

IV. ACCOUNTING POLICIES APPLIED

1. Principles for converting Financial Statements prepared in foreign currency to VND: The application of exchange rates when converting Financial Statements complies with the guidance of the Enterprise Accounting Regime (assets and liabilities at the end-of-period exchange rate, owner's investment capital at the exchange rate at the date of capital contribution, Business performance report and Cash flow statement at the average exchange rate)

2. Types of exchange rates applied in accounting

Apply the published exchange rate of the Bank where the transaction occurs as the recorded exchange rate.

Apply Vietcombank's foreign currency buying rate as the revaluation rate for cash and foreign currency deposited in the bank at the time of reporting.

Apply Vietcombank's selling rate when revaluing payables at the time of reporting.

3. Principles for determining the actual interest rate (effective interest rate) used to discount cash flows

4. Principles of recording cash and cash equivalents

Bank deposits are non-term deposits.

Cash equivalents: Reflect short-term investments with a recovery period of no more than 3 months from the investment date that can be easily converted into a known amount of cash and are subject to no risk of conversion into cash at the reporting date.

5. Principles of accounting for financial investments

b/ Investments held to maturity

Book value is original cost

Basis for determining irrecoverable losses: according to current regulations

Revalued items that meet the definition of foreign currency monetary items

c/ Loans

d/ Investment in subsidiaries; joint ventures and associates

6. Principles of accounting for receivables

Criteria for classifying receivables: According to receivable content (customer receivables, other receivables, internal receivables). Tracked in detail by original term, remaining term at the time of reporting, by original currency and by each debtor.

Method of setting up provision for doubtful debts: Implement according to Circular 48/2019/TT-BTC dated August 8, 2019

Method of setting up provision for doubtful debts: Implement according to Circular 48/2019/TT-BTC dated August 8, 2019

Inventory recording principle: At original price

Inventory recording principle: At original price

- Method of determining inventory value: Weighted average
- Inventory accounting method: Perpetual declaration
- Method of setting up inventory price reduction provision: According to current regulations in Circular 48/2019/TT-BTC dated August 8, 2019

8. Principles of recording and depreciating fixed assets

Principles of recording tangible fixed assets and intangible fixed assets: Original price is recorded at cost price.

- Depreciation method of tangible fixed assets and intangible fixed assets: Straight line

10. Accounting principles for deferred corporate income tax

a/ Accounting principles for deferred income tax assets Deductible temporary differences

11. Principles of accounting for prepaid expenses

12. Principles of accounting for liabilities

14. Principles of recognition and capitalization of borrowing costs

15. Principle of recording payable expenses

16. Principles and methods of recording provisions for payables

17. Principles of recognizing unrealized revenue

19. Principles of recording equity

Principles for recording owners' capital contributions, equity surplus, convertible bond options, and other owners' capital

Principles for recording asset revaluation differences

- Principles of recording exchange rate differences
- Principles of recording undistributed profits

20. Principles and methods of revenue recognition

- Sales revenue
- Service revenue
- Financial revenue
- Construction contract revenue
- Other income

21. Accounting principles for revenue deductions

22. Principles of accounting for cost of goods sold

23. Principles of financial cost accounting

24. Principles of accounting for sales costs and business management costs

25. Principles and methods of recording current corporate income tax expenses and deferred corporate income tax expenses

26. Other accounting principles and methods

Method of recording non-controlling interests

Method of eliminating internal transactions:

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET

1. Money

- Cash
- Cash in bank
- Money is transferring
- Cash equivalents

Add

2. Financial investments

b/ Investment held to maturity

b1/ Short term

- Term deposits

- Bonds

- Other investments

Add

Add	Closing balance			Opening balance		
c/ Investment in capital contribution to other entities (details of each investment according to the capital holding ratio and voting rights ratio)	Original price	Preventive	Fair value	Original price	Preventive	Reasonable price
- Investment in subsidiaries	458 738 300 006		458 738 300 006	458 738 300 006		458 738 300 006
M-I Vietnam Oil and Gas Services Company Limited	63 338 300 006		63 338 300 006	63 338 300 006		63 338 300 006
PVChem Drilling Mud and Services Company Ltd	120 000 000 000		120 000 000 000	120 000 000 000		120 000 000 000
PVChem-Tech Company Limited	70 000 000 000		70 000 000 000	70 000 000 000		70 000 000 000
DMC-Southern Petroleum Chemicals Joint Stock Company	20 400 000 000		20 400 000 000	20 400 000 000		20 400 000 000
PVChem-CS Company Limited	125 000 000 000		125 000 000 000	125 000 000 000		125 000 000 000
PVChem-ITS Company Limited	60 000 000 000		60 000 000 000	60 000 000 000		60 000 000 000
- Investment in joint ventures and associates	12 769 655 880	- 12 769 655 880		12 769 655 880	- 12 769 655 880	
DMC-VTS Joint Venture Company Limited	12 769 655 880	- 12 769 655 880		12 769 655 880	- 12 769 655 880	
- Investment in other units						

- Summary of operations of subsidiaries, joint ventures and associates during the period:

- Significant transactions between the enterprise and its subsidiaries, joint ventures and associates during the period: Providing drilling fluid products and services of its own unit to form final products and services

- In case the fair value cannot be determined, explain the reason.

- In case the fair value cannot be determined, explain the reason.	Closing balance	Closing balance
3. Accounts receivable from customers	1628 115 678 568	786 053 371 707
n/ Short-term trade receivables	1172 476 790 080	479 854 851 909
- Details of customer receivables accounting for 10% or more of total customer receivables	108 575 239 863	29 484 932 730
Petrovietnam domestic exploration production operating company limited (lot 05.1a)	231 171 167 958	71 826 475 322
Nghi Son Refinery and Petrochemical Limited Liability Company	309 406 164 768	
Stavian Industrial Metals Joint Stock Company	523 324 217 491	378 543 443 857
STAVIAN Chemical Joint Stock Company	455 638 888 488	306 198 519 798
- Other customer receivables	642 872 625 894	253 680 073 372
- Receivables from customers are related parties	231 171 167 958	71 826 475 322
Nghi Son Refinery and Petrochemical Company Limited	20 206 416 556	39 773 174 019
Vietnam National Industry - Energy Group - Operator of Block 01/97 & 02/97	62 362 874 368	25 892 237 030
Vietnam - Russia Joint Venture Vietsovpetro (Block 09/1)		

Vietnam - Russia Joint Venture Vietsovet	57.914.906.072	5 602 942 686
Domestic Oil and Gas Exploration and Production Operation Company Limited (Lot 05.1a)	108 575 239 863	29 484 932 730
Cuu Long Joint Venture Operating Company	14 167 559 952	12 869 339 361
Vietnam Oil Corporation - JSC	33 963 072 000	
PTSC Thanh Hoa Technical Services Joint Stock Company	13 798 254 786	
Hoang Long Company	4 582 559 376	
Vietnam National Industry - Energy Group - Operator of Block 01&02	9 065 552 400	6 404 200 000
Binh Son Refining and Petrochemical Joint Stock Company	20 718 703 750	8 700 708 512
Other stakeholders	66 346 318 813	53 126 063 712
b/ Long-term customer receivables	—	3 726 000 000
- Details of customer receivables accounting for 10% or more of total customer receivables		3 726 000 000
- Other customer receivables		
c/ Receivables from customers who are related parties (details of each subject)	—	

4. Other receivables	Closing balance		Closing balance	
	Value	Preventive	Value	Preventive
a/ Short term				
- Receivables from equitization				
- Must collect dividends and profits shared				
- Receivable from workers				
- Bet, deposit				
- For loan				
- Expenses on behalf of				
- Other receivables	75 502 126 709		32 131 664 966	
Add	75 502 126 709		32 131 664 966	
b/ Long term				
- Other receivables	15 826 938 759		4 962 252 030	
Add	15 826 938 759		4 962 252 030	

5/ Missing assets awaiting resolution (details for each type of missing assets)	Closing balance		Closing balance	
	Quantity	Value	Quantity	Value
a/ Money				
b/ Inventory				
c/ Fixed assets				
d/ Other assets				

6/ Bad debt	Closing balance			Closing balance		
	Cost	Recoverable amount	Debtor	Cost	Recoverable amount	Debtor
- Total value of receivables, loans that are overdue or not overdue but unlikely to be recovered	45 193 071 208	2 520 097 516		46 161 680 226	4 513 686 264	
Details of overdue time and value of receivables and overdue loans by each subject if the receivables by each subject account for 10% or more of the total overdue debt)						
Petrovietnam domestic exploration production operating company limited	1 518 158 184			1 518 158 184		
DMC-VTS Joint Venture Company Limited	14 980 113 231			14 980 113 231		
Plastic Packaging Import Export Company Limited	2 838 995 257			2 838 995 257		
Hanoi Petroleum Construction Joint Stock Company	2 737 079 920			2 737 079 920		
Hoang Phat Import Export Trading and Service Company Limited	6 240 154 192	2 101 307 934		6 367 000 000	3 183 500 000	
Vietnam Industrial Steel Corporation	2 005 169 290			2 005 169 290		
Phuc An Trading and Service Co., Ltd.	4 839 488 314			4 839 488 314		
Other objects	10 033 912 820	418 789 582		10 875 676 030	1 330 186 264	
Information on fines, late interest receivables... arising from overdue debts but not recorded as revenue						
- Ability to recover overdue receivables						
Add	45 193 071 208	2 520 097 516		46 161 680 226	4 513 686 264	

7. Inventory	Closing balance		Closing balance	
	Cost	Provision	Cost	Provision
- Goods in transit	56.518.773.284		12 325 932 963	
- Raw materials	14 431 096 633	- 127 022 307	8 759 817 478	
- Tools, supplies	1 828 368 266	- 174 995 741	1 360 070 051	
- Work in progress	69 443 034 569		31 000 690 252	
- Finished product	3 494 464 237		5 168 381 076	
- Merchandise	266 036 407 266	- 58 621 963 870	295 454 823 337	- 54 743 803 436
- Goods on consignment	129 667 860 225		116 682 741 219	
- Goods sent to bonded warehouse				
- Real estate goods				
- Value of stagnant, poor, degraded inventory that cannot be sold at the end of the period; Causes and solutions for stagnant, poor, degraded inventory				
Value of inventory used as collateral to secure payable debts at the end of the period				
- Reasons for additional provisioning or reversal of inventory price reduction provision: Decrease in provisioning due to sales				
Add inventory cost	541 420 004 480	- 58 923 981 918	470 752 456 376	- 54 743 803 436

8. Long-term unfinished assets	Closing balance		Closing balance	
	Original price	Recoverable value	Original price	Recoverable value

a/ Long-term unfinished production and business costs				
b/ Unfinished basic construction (details for projects accounting for 10% of total basic construction value)	3 043 294 187	3 043 294 187	379 918 725	379 918 725
- Unfinished basic construction	3 043 294 187	3 043 294 187	379 918 725	379 918 725
Add				

9. Increase and decrease of tangible fixed assets

Item	Buildings and structures	Machinery and equipment	Office equipment	Motor vehicles	Other	Total
Original price of tangible fixed assets						
1. Beginning balance	62 397 816 904	181 619 661 716	21 731 176 266	4 584 258 064	17 999 506 119	288 332 419 069
Purchase during the period		2 582 303 145	4 694 895 290	569 209 091		7 846 407 526
Completed construction investment						
Other increases						
Switch to real estate investment			1 107 525 905	341 863 244		1 449 389 149
Liquidation, sale		265 580 019		1 199 136 364		1 464 716 383
Other discounts:						
Closing balance	62 397 816 904	183 936 384 842	25 318 545 651	3 612 467 547	17 999 506 119	293 264 721 063
Accumulated depreciation						
Beginning balance	47 220 495 419	147 675 534 493	17 390 205 621	2 672 130 862	8 748 154 496	223 706 520 891
Depreciation during the period	1 635 326 388	10 131 758 241	1 310 513 602	295 101 707	2 176 788 624	15 549 488 562
Other increases						
Switch to real estate investment			1 107 525 905	341 863 244		1 449 389 149
Liquidation, sale		763 537 490		520 809 293		1 284 346 783
Other discounts:						
Closing balance	48 855 821 807	157 043 755 244	17 593 193 318	2 104 560 032	10 924 943 120	236 522 273 521
Residual value of tangible fixed assets						
- Opening balance	15 177 321 485	33 944 127 223	4 340 970 645	1 912 127 202	9 251 351 623	64 625 898 178
- Closing balance	13 541 995 097	26 892 629 598	7 725 352 333	1 507 907 515	7 074 562 999	56 742 447 542

- The remaining value at the end of the period of tangible fixed assets used as mortgage or pledge to secure loans
- Original price of fixed assets at the end of the period that have been fully depreciated but are still in use: VND 132,227 billion
- Original price of fixed assets at the end of the year awaiting liquidation:
- Unfulfilled commitments on the purchase and sale of valuable tangible assets:
- Other changes in tangible fixed assets

10. Increase or decrease in intangible fixed assets

Item	Land use rights	Copyright, patent	Trademark	Computer software	Other intangible assets	Total
Intangible fixed asset price						
Beginning balance	6 189 231 696			2 886 622 062	60 000 000	9 135 853 758
- Purchased within the year				55 489 000		55 489 000
- Created from within the business						
- Increase due to business consolidation						
- Other increases:						
- Liquidation, sale						
- Switch to real estate investment						
Closing balance	6 189 231 696			2 942 111 062	60 000 000	9 191 342 758
Accumulated depreciation						
Beginning balance	1 213 360 322			2 775 510 947	9 387 097	3 998 258 366
- Depreciation during the year	189 371 292			55 672 206	12 000 000	257 043 498
- Other increases:						
- Liquidation, sale						
- Switch to real estate investment						
Closing balance	1 402 731 614			2 831 183 153	21 387 097	4 255 301 864
Residual value of intangible assets						
- Opening balance	4 975 871 374			111 111 115	50 612 903	5 137 595 392
- Closing balance	4 786 500 082			110 927 909	38 612 903	4 936 040 894

- Remaining value of intangible assets used as collateral for loans:
- Original price of fixed assets at the end of the period that have been fully depreciated but are still in use: VND 2,755 billion
- Data explanation and other explanations

11. Increase or decrease in investment real estate (for rent):

Item	Buildings and structures	Machinery and equipment	Office equipment	Motor vehicles	Land use rights	Total
Original price of investment real estate						
1. Beginning balance	77 336 499 068	36 642 825 135	12 966 633 458	272 580 000	24 657 551 024	151 876 088 685
Purchase during the period						
Other increases: Transfer from fixed assets						
Switch to real estate investment						
Liquidation, sale						
Other discounts:						
Closing balance	77 336 499 068	36 642 825 135	12 966 633 458	272 580 000	24 657 551 024	151 876 088 685
Accumulated depreciation						
Beginning balance	42 424 004 588	26 610 219 592	12 966 633 458	256 666 004	7 936 004 285	90 193 527 927
Depreciation during the period	2 926 424 676	1 308 430 020		9 999 996	616 438 776	4 861 293 468
Other increases: Transfer from fixed assets						
Switch to real estate investment						
Liquidation, sale						

Other discounts:						
Closing balance	45 350 429 264	27 918 649 612	12 966 633 458	266 666 000	8 552 443 061	95 054 821 395
Remaining value of real estate investment						
- Opening balance	34 912 494 480	10 032 605 543		15 913 996	16 721 546 739	61 682 560 758
- Closing balance	31 986 069 804	8 724 175 523		5 914 000	16 105 107 963	56 821 267 290

- Remaining value of investment real estate used as mortgage or pledge for loans:

- Original price of investment real estate at the end of the period has been fully depreciated but is still in use: 29,685 billion VND

- Data explanation and other explanations

12. Prepaid expenses

a/ Short term (details by item)

- Prepaid expenses for fixed asset operating lease

- Tools and equipment used

- Borrowing costs

- Other items (detail if large value)

b/ Long term

- Insurance costs

- Other items (detail if large value)

Add

Closing balance

4 056 227 254

Closing balance

2 856 160 221

4 056 227 254

2 470 277 090

2 470 277 090

6 526 504 344

2 856 160 221

2 938 411 579

2 938 411 579

5 794 571 800

13. Loans and financial leases	Closing balance		During the period		Closing balance	
	Value	Number of debtors	Increase	Reduce	Value	Number of debtors
a/ Short-term loans	742 782 600 922	742 782 600 922	1 520 638 878 333	1 191 535 368 514	413 679 091 103	413 679 091 103
b/ Long-term loans (details by term)						
Add	742 782 600 922	742 782 600 922	1 520 638 878 333	1 191 535 368 514	413 679 091 103	413 679 091 103

d/ Overdue and unpaid loans and financial lease debts

d/ Detailed explanation of loans and financial lease debts to related parties

PV Combank Short Term Loan

14. Payable to Seller

n/ Short-term trade payables

- Details for each subject accounting for 10% or more of the total payable

Binh Son Refining and Petrochemical Joint Stock Company

Quang Ngai PTSC Petroleum Services Joint Stock Company

PETROLEUM ENGINEERING MAINTENANCE AND REPAIR JOINT STOCK COMPANY

Thuan Duc Joint Stock Company

Branch of Vietnam Gas Corporation - Joint Stock Company - Gas Products Trading Company

An Phat General Chemical Trading Company Limited

Viet Tri Chemical Joint Stock Company

- Payable to other entities

b/ Long-term trade payables

c/ Overdue debt not paid

- Details of each subject accounting for 10% or more of the total overdue

- Other objects

Add

d/ Payable to related parties (details for each entity)

Binh Son Refining and Petrochemical Joint Stock Company

Branch of PetroVietnam Gas Corporation - Joint Stock Company - Gas Products Trading Company

Oil and Gas Construction Maintenance and Repair Joint Stock Company

Vietnam Oil and Gas Logistics Services Joint Stock Company

Vietnam Russia Joint Venture VIETSOVPETRO

Other related companies

Closing balance

596 288 560 423

22 947 833 437

42 392 506 806

42 235 212 906

51 894 632 880

5 335 102 000

72 910 260 821

358 573 011 573

146 397 370 354

22 947 833 437

14 994 483 517

42 235 212 906

42 392 506 806

8 073 223 560

15 754 110 128

Closing balance

369 531 229 620

38 697 943 988

35 597 994 303

36 728 115 018

47 165 172 210

211 342 004 101

94 559 872 223

38 697 943 988

35 597 994 303

5 332 298 318

14 931 635 614

15. Taxes and other payments to the state	Opening balance	Amount payable during the year	Amount actually paid during the year	Closing balance
VAT	1 054 029 279	51 215 167 089	42 422 519 884	9 846 676 484
VAT on imported goods	-	81 487 066 017	81 487 066 017	
Import tax	-	7 167 154 348	7 167 154 348	
Corporate Income Tax	8,213,728,396	32 059 128 516	18 441 555 997	21 831 300 915
Personal Income Tax	1 256 662 700	17 531 336 766	16 368 530 758	2 419 468 708
Resource tax				
Real estate tax		72 369 802	72 369 802	
Land rent	- 798 089 954	3 155 994 903	2 357 904 949	
Contractor tax	392 585 573	3 244 167 737	3 384 615 948	252 137 362
Environmental tax				
Business license tax		27 000 000	27 000 000	
Other taxes	-	300 411 853	300 411 853	
Fees, charges	-	256 970 000	256 970 000	
Add	10 118 915 994	196 516 767 031	172 286 099 556	34 349 583 469
In which:				
Taxes and others receivable from State Treasury	926 052 964			216 604 184
Taxes and others payable to State Treasury	11 044 968 958			34 566 187 653

16/ Expenses payable

a/ Short term

- Advance payment of salary expenses during leave

- Provisional provisional cost of goods and finished products

- Other provisions

b/ Long term

Closing balance

157 132 305 617

Opening balance

86 308 351 197

157 132 305 617

86 308 351 197

- Interest		
- Other items	157 132 305 617	86 308 351 197
Add		
17. Other payables	Closing balance	Opening balance
a/ Short term	1 374 429 689	1 374 429 689
Dividends payable	349 184 129	147 043 375
Union dues	- 23 110 578	
Social insurance	12 682 433 212	3 441 014 692
Other payables	<u>14 382 936 452</u>	<u>4 962 487 756</u>
Add		
b/ Long term		
- Accept deposits and long-term bets		
- Other payables		
Add		
c/ Unpaid overdue debt (details of each item, reasons for unpaid overdue debt)		
18. Unrealized revenue	Closing balance	Opening balance
a/ Short term		
Revenue received in advance		
Revenue from traditional customer programs	12 000 000	
Other Unearned Revenue	<u>12 000 000</u>	
Add		
b/ Long term		
Revenue received in advance		
Revenue from traditional customer programs		
Other Unearned Revenue		
Add		
c/ Possibility of not being able to perform the contract with the customer (details of each item, reasons for inability to perform)		
19. Provisions for payables	Closing balance	Opening balance
Reserve fund for environmental damage compensation	11 027 973 380	13 912 652 515
Other reserves	<u>11 027 973 380</u>	<u>13 912 652 515</u>
Add		
20. Deferred income tax assets and deferred income tax liabilities		
a/ Deferred income tax assets	20%	20%
Corporate income tax rate used to determine the value of deferred income tax assets		
Deferred tax assets related to deductible temporary differences	27 553 685 163	21 150 750 589
Deferred income tax assets		
b/ Deferred income tax payable	20%	20%
Corporate income tax rate used to determine deferred income tax payable	2 553 931 176	2 591 104 609
Deferred income tax liabilities arising from taxable temporary differences		
Amount offset against deferred tax assets		

21. Equity
a/ Equity fluctuation comparison table

	Owner's equity							
	Share capital	Share premium	Treasury shares	Foreign exchange differences	Development Investment Fund	Undistributed net profit and funds	Non-controlling interest	Add
A	1	2	2	3	4	5	5	6
Last year's opening balance	811,944,630,000	39,728,981,618	-	2,672,747,436	53,713,907,299	33,747,124,438	107,914,630,936	1,049,722,021,727
- Capital increase in previous year						3,299,249,627	12,193,946,044	15,493,195,671
- Profit in previous year								-
- Difference due to report conversion								-
- Other increases						378,963,609		378,963,609
- Distribution of funds								-
Development investment fund					3,200,000,000	- 3,200,000,000		-
Bonus and Welfare Fund						- 8,852,020,777	- 190,955,734	- 9,042,976,511
Dividends						- 4,871,667,780	- 13,595,540,272	- 18,467,208,052
- Reclassify						1,680,540,161	- 1,680,540,161	-
- Other discounts								-
Beginning balance of this year	811,944,630,000	39,728,981,618	-	2,672,747,436	56,913,907,299	22,182,189,278	104,641,540,813	1,038,083,996,444
Capital increase this year						27,145,450,170	15,695,682,967	42,841,133,137
- Profit this year								-
- Difference due to report conversion								-
- Other increases								-
- Distribution of funds								-
Development investment fund						-		-
Bonus and Welfare Fund						- 4,401,681,555	- 61,434,895	- 4,463,116,450
Dividends							- 12,250,000,000	- 12,250,000,000
- Reclassify								-
- Other discounts						- 35,089,938	- 75,964,387	- 111,054,325
Closing balance	811,944,630,000	39,728,981,618	-	2,672,747,436	56,913,907,299	44,890,867,955	107,949,824,498	1,064,100,958,806

* Note :The Corporation has used the Corporation's Development Investment Fund for projects/increased charter capital according to resolutions.
Resolution No. 2618/NQ-DMC dated December 11, 2012 for Cai Mep Petroleum Chemical Plant project with the amount of VND 24,888,000,000

Resolution 1196/NQ-DMC dated June 13, 2014 for the DMC Service Base project in Quang Ngai with an amount of 3,307,485,134 VND

Resolution 91/NQ-DMC dated January 15, 2016 for the investment project of equipment system for cleaning tanks, offshore oil storage tanks, and oil tankers with the amount of 31,848,000,000 VND

Resolution 850/NQ-DMC dated April 24, 2015 contributing capital to MI VN in the amount of VND 54,177,300,000

Total amount: 114,220,785,134 VND

In 2023, the Corporation used the Development Investment Fund to issue shares to increase equity capital according to Resolution No. 766/NQ-PVChem of the 2023 Annual General Meeting dated June 26, 2023. On November 3, 2023, Resolution No. 1246/NQ-PVChem of the Board of Directors approved the results of issuing shares to increase equity capital from equity capital (transferred from the Corporation's Development Investment Fund) in the amount of: VND 99,994,630,000 (quantity of 9,999,463 shares for 9,302 shareholders).

On December 28, 2023, the State Securities Commission confirmed the Report on the results of the additional public offering of shares No. 1449/2023/BC-PVChem dated December 22, 2023 of the Corporation. Accordingly, the Corporation issued 21,195,000 shares to the public to existing shareholders at a selling price of VND 10,000/share. Of which, 18,884,868 shares were distributed to existing shareholders at a ratio of 10:4.24. The remaining 2,310,132 shares were offered to other entities and will be subject to transfer restrictions within one year from the date of completion of the offering.

	Closing balance	Opening balance
b. Details of owner's equity		
- Contributed capital of the parent company (Vietnam National Industry - Energy Group)	292 313 800 000	292 313 800 000
- Capital contributions of other entities	519 630 830 000	519 630 830 000
- Number of treasury shares		
Add	811 944 630 000	811 944 630 000
c. Capital transactions with owners and dividend and profit distribution		
- Owner's equity	811 944 630 000	500 000 000 000
+ Beginning capital contribution		
+ Capital increase during the year		
+ Capital contribution decreased during the year	811 944 630 000	811 944 630 000
+ Year-end capital contribution		
- Dividends on profits already distributed		
d. Stocks		
- Number of shares registered for issuance	81 194 463	81 194 463
- Number of shares sold to the public	81 194 463	81 194 463
+ Common stock		
+ Preferred stock		
- Number of shares bought back		
+ Common stock		
+ Preferred stock	81 194 463	81 194 463
Number of shares outstanding	81 194 463	81 194 463
+ Common stock		
+ Preferred stock		
Outstanding share value:	10 000	10 000
d. Dividends		
- Dividends declared after the end of the accounting year		
+ Dividends declared on common stock		
+ Dividends declared on preferred stock		
- Unrecorded cumulative preferred stock dividends		
e. Enterprise funds:	56 913 907 299	56 913 907 299
- Development investment fund		
- Other equity funds		
g. Income and expenses, gains or losses are recorded directly in equity according to the provisions of specific accounting policies.		
22. Exchange rate difference		
- Exchange rate difference due to conversion of financial statements prepared in foreign currency into VND		
- Exchange rate differences arising from other reasons (evaluation of foreign currency balance + debt)		
23. Funding sources		
- Funding provided during the year		
- Career expenses		
- Remaining funds at the end of the year		
24. Off-Balance Sheet Items		
a/ Outsourced assets		
Total future minimum lease payments under non-cancelable operating leases over terms		
- Up to 1 year		
- Over 1 - 5 years		
b/ Assets kept in custody		
Goods and materials for safekeeping, processing, and consignment		
Goods accepted for sale, consignment, pledge, mortgage		
c/ Bad debt has been handled		
QINHDAO CHEMICALS CO.,LTD (reason for dissolution: The enterprise no longer exists)	8 474 590 773	8 474 590 773
Foundation Engineering and Construction Company (Reason for deletion: Recovery cost is greater than recovery amount)	101 882 720	101 882 720
Hoang My Private Enterprise (Reason for deletion: Recovery cost is greater than the recovered amount)	78 440 000	78 440 000
565 Joint Stock Company (Reason for deletion: Recovery cost is greater than the recovered amount)	60 040 000	60 040 000
Yu Yee Engineering Pte Ltd (Reason for write-off: Recovery cost is greater than recovery amount)	47 850 000	47 850 000
Khang Minh Development Investment Joint Stock Company (Late interest - execution of judgment without recovered assets)	23 736 000	23 736 000
Danang Plastic Chemical Joint Stock Company (Delayed interest - Lawsuit)	3 202 956 149	3 202 956 149
Phuc Quang - Hong Anh Company Limited (Contractual penalty - In bankruptcy proceedings with no possibility of recovery)	718 414 483	718 414 483
Vietnam Industrial Steel Corporation (Late interest - under execution of judgment without collateral)	2 889 365 019	2 889 365 019
DMC-VTS Joint Venture Company Limited (Deferred Interest)	544 708 695	544 708 695
PP Production and Trading Joint Stock Company (Recovery cost is greater than recovery value)	801 763 240	801 763 240
	5 434 467	5 434 467
d/ Other information about items outside the Balance Sheet		
VII. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BUSINESS RESULTS REPORT		
1. Total sales and service revenue	This year	Last year
a/ Revenue	5 184 590 648 388	2 957 527 782 915
- Sales revenue	4563 803 610 445	2 659 539 023 207
- Service revenue	620 787 037 943	297 988 759 708
- Construction contract revenue		
b/ Revenue for related parties (details for each subject)	1 948 156 074 302	1 094 386 287 549
Nghi Son Refinery and Petrochemical Company Limited	551 680 891 110	339 822 116 702
Vietsovpetro Vietnam - Russia Joint Venture	293 049 468 735	190 149 039 190
Vietnam - Russia Joint Venture Vietsovpetro - Oil and Gas Product Sharing Contract for Block 09	192 905 215 532	
VIETNAM OIL CORPORATION - JOINT STOCK COMPANY	159 612 197 449	
PetroVietnam Fertilizer and Chemicals Corporation - JSC - PetroVietnam Chemicals Business Branch	27 378 150 423	77 708 674 810
Vietnam National Industry - Energy Group - Operator of Block 01/97 & 02/97	88 709 342 780	101 059 832 875
Vietnam National Industry - Energy Group - Operator of Lot 01&02	48 345 530 000	
Cuu Long Joint Venture Operating Company (BL 15-1)	37 635 418 051	50 256 308 003
Hoang Long Company	57 888 405 449	
Hoan Vu Company	14 516 381 499	
Long Son Petrochemical Company Limited	13 858 950 000	
PTSC Thanh Hoa Technical Services Joint Stock Company	40 484 304 721	



Binh Son Refining and Petrochemical Joint Stock Company
Domestic Oil and Gas Exploration and Production Operation Company Limited - Lot 05.1A
Other customers
c/ Case of recording revenue from asset leasing

96,957,437,063
233 725 224 130
91 409 157 360

45 803 518 354
95 109 050 695
194 477 746 920

2. Revenue deductions

* In there:		
Trade discount	1 086 242 963	253 365 441
+ Discount on sales	739 426 715	
+ Returned goods		
+ Export tax		

3. Net revenue from sales and service provision

* In which: + Net revenue from goods exchange	<u>5 181 574 209 541</u>	<u>2 957 274 417 474</u>
+ Net revenue from service exchange	4 560 787 171 598	2 659 285 657 766
+ Net revenue from construction contracts	620 787 037 943	297 988 759 708

4. Cost of goods sold

- Cost of goods sold	<u>This year</u>	<u>Last year</u>
- Cost of finished products sold	4 205 449 996 907	2 450 039 208 495
- Cost of services provided	73 265 499 123	
- Remaining value, transfer and liquidation costs of sold investment real estate	555 942 725 474	326 034 556 661
- Investment real estate business costs		
- Inventory loss and damage		
- Expenses exceeding normal levels		
- Provision for inventory price reduction	3 185 664 762	- 16 203 861 554
Add	<u>4 837 843 886 266</u>	<u>2 759 869 903 602</u>

5. Financial operating revenue

- Interest on deposits and loans	<u>This year</u>	<u>Last year</u>
- Profit from sale of investments	18 368 297 971	19 759 669 862
- Dividends, profits shared		
- Exchange rate difference profit	2 014 341 272	9 981 498 447
- Interest on deferred payment sales, payment discounts	- 240 225 554	373 403 619
- Other financial revenue	<u>20 142 413 689</u>	<u>30 114 571 928</u>
Add		

6. Financial costs

- Loan interest	<u>This year</u>	<u>Last year</u>
- Payment discount, deferred sales interest	19 388 787 136	3 081 943 648
- Losses from liquidation of financial investments		
- Exchange rate difference loss	32 107 523	3 953 184 459
- Provision for decline in value of trading securities and investment losses		
- Other financial costs	6 866 470 781	2 933 000 000
- Financial expense deductions	<u>26 287 365 440</u>	<u>9 968 128 107</u>
Add		

7. Other income

- Liquidation and sale of fixed assets	- 4 137 666 184	
- Fines collected	2 116 133 951	123 739 706
- Other items	3 766 817 917	7 428 974 552
Add	<u>1 745 285 684</u>	<u>7 552 714 258</u>

8. Other costs

- Remaining value of fixed assets and costs of liquidation and sale of fixed assets	678 327 071	8 749 981
- Penalties	1 274 306 311	587 942 815
- Other items	- 1 471 916 702	569 314 567
Add	<u>480 716 680</u>	<u>1 166 007 363</u>

9. Selling expenses and business management expenses

a/ Business management expenses incurred during the period	<u>215 211 872 405</u>	<u>152 963 370 580</u>
Details of items accounting for 10% or more of total business management costs		
- Other business management expenses		
b/ Selling expenses incurred during the period	<u>55 457 287 321</u>	<u>43 463 717 647</u>
- Details of items accounting for 10% or more of total sales costs		
- Other selling expenses		
c/ Amounts deducted from selling expenses and business management expenses		
- Return of product and goods warranty provisions		
- Reversal of restructuring provisions and other provisions		
- Other deductions		

10. Production and business costs by factor

- Cost of raw materials	<u>This year</u>	<u>Last year</u>
- Labor costs	603 884 761 892	32 022 597 322
- Fixed asset depreciation costs	138 137 265 744	124 087 867 659
- Outsourcing service costs	18 491 343 664	21 653 077 545
- Other expenses in cash	234 681 496 224	161 446 964 573
Add	60 969 948 776	45 265 274 389
	<u>1 056 164 816 300</u>	<u>384 475 781 488</u>

11. Current corporate income tax expense

- Corporate income tax expense calculated on current year taxable income	<u>This year</u>	<u>Last year</u>
Adjust corporate income tax of previous years into current corporate income tax of this year	32 059 128 516	11 997 145 801
- Total current corporate income tax	<u>32 059 128 516</u>	<u>11 997 145 801</u>

12. Deferred corporate income tax expense

- Deferred corporate income tax arising from taxable temporary differences	<u>This year</u>	<u>Last year</u>
	- 6 719 480 851	20 234 889

- Deferred corporate income tax arising from the reversal of deferred tax assets
- deferred corporate income tax income PS from deductible temporary differences
- Deferred corporate income tax income PS from deferrals arising from unused tax losses and tax incentives
- Deferred corporate income tax income arising from the reversal of deferred income tax payable
- Total deferred corporate income tax expense

VIII. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CASH FLOW STATEMENT

1. Non-cash transactions affect future cash flow statements

- Purchase of assets by taking on directly related liabilities or through financial leasing transactions:
- Buying businesses through issuing shares
- Convert debt into equity

Other non-monetary transactions

2. Amounts of money held by the enterprise but not used: Present the value and reasons for large amounts of cash and cash equivalents held by the enterprise but not used due to legal restrictions or other constraints that the enterprise must fulfill.

IX. OTHER INFORMATION

1. Contingent liabilities, commitments and other financial information

2. Events occurring after the end of the accounting period

3. Information about related parties (in addition to the information explained in the above sections)

4. Present assets, revenue and business results by segment (by business sector or geographical area) according to the provisions of accounting standard No. 28 "segment reporting"

5. Comparative information (changes in information in financial statements of previous accounting years):

6. Information on continuing operations

7. Other information

Preparer



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Chief Accountant



Tran Van Trinh

Dated 29 /01/2026

Deputy General Director



Bui Tuan Ngoc