

**PP ENTERPRISE
INVESTMENT CONSULTANCY JSC**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Liberty – Happiness

No. *06/2026/CV-PPE*



Hanoi, 28 January 2026

**Dear: State Securities Commission
Hanoi Stock Exchange**

1. Company name: PP ENTERPRISE INVESTMENT CONSULTANCY JOINT STOCK COMPANY
2. Stock symbol: PPE
3. Head office: 12th Floor, Diamond Flower Tower, No. 48 Le Van Luong street, Yen Hoa Ward, Hanoi City

PP Enterprise Investment Consultancy Joint Stock Company would like to explain the reason: The parent company's net profit after tax in the Consolidated Income Statement of the Q3 2025 Financial Statements changing over 10% compared to the report for the same period last year.

The parent company's net profit after tax	Q4 2025	Q4 2024	Difference (%)
	1,164,816,007	2,201,826,993	-47%

Regarding the parent company's net profit after tax in the Q4 2025 Financial Statements show a decrease of over 10% compared to the same period last year, the Company would like to provide the following main explanations: In Q3 and Q4 2025, the Company restructured its investment portfolio according to the plan approved by the General Shareholders' Meeting, thereby executing an investment into a Subsidiary and a Associate. However, due to the nascent stage of the investment (not yet long enough to reach full potential), the total consolidated profit for Q4 decreased by 47% compared to the same period in 2024.

By this document, PP Enterprise Investment Consultancy Joint Stock Company respectfully reports to State Securities Commission, Hanoi Stock Exchange and Investors.

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CHAIRMAN 

**CHỦ TỊCH HĐQT
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