

**PP ENTERPRISE
INVESTMENT CONSULTANCY JSC**

No. 05/2026/CV-PPE

SOCIALIST REPUBLIC OF VIETNAM

Independence – Liberty – Happiness



Hanoi, 28 January 2026

**Dear: State Securities Commission
Hanoi Stock Exchange**

1. Company name: PP ENTERPRISE INVESTMENT CONSULTANCY JOINT STOCK COMPANY
2. Stock symbol: PPE
3. Head office: 12th Floor, Diamond Flower Tower, No. 48 Le Van Luong street, Yen Hoa Ward, Hanoi City

PP Enterprise Investment Consultancy Joint Stock Company would like to explain the reason: The profit after corporate income tax in the Income Statement of the Q4 2025 Financial Statements changed by more than 10% compared to the same period last year's report.

Net profit after corporate income tax	Q4 2025	Q4 2024	Difference
	517,402,321	2,201,826,993	-77%

Regarding the Profit after Corporate Income Tax in the Q4 2025 Financial Statements show a decrease of over 10% compared to the same period last year, the Company would like to provide the following main explanations: In Q3 and Q4 2025, the Company restructured its investment portfolio according to the plan approved by the General Shareholders' Meeting, thereby executing an investment into a Subsidiary and a Associate. The Company's other revenue sources decreased, while the effectiveness of investments was partially recorded in the separate financial statements, resulting in a decrease in profit compared to the same period.

By this document, PP Enterprise Investment Consultancy Joint Stock Company respectfully reports to State Securities Commission, Hanoi Stock Exchange and Investors.

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