

I, Nguyen Thi Tuyen, Citizen ID No. 024191010495, issued on 23/08/2022 Director General of Police Department for Administrative Management of Social Order, do hereby undertake this is true and exact translation from Vietnamese version of Letter No. 11/CBTT-DDM of Dong Do Marine Joint Stock Company, issued on 29/01/2026 to English.

Tôi, Nguyễn Thị Tuyền, CCCD số: 024191010495, cấp ngày 23/08/2022, tại Cục trưởng cục cảnh sát quản lý hành chính về trật tự xã hội, cam đoan đã dịch chính xác, phù hợp nội dung văn bản từ tiếng Việt là Công văn số 11/CBTT-DDM của Công ty CP Hàng hải Đông Đô, phát hành ngày 29/01/2026 sang tiếng Anh.

Ngày 29 tháng 01 năm 2026

29/01/2026

NGƯỜI DỊCH/TRANSLATOR

Nguyễn Thị Tuyền

**CERTIFICATION OF VIETIN
TRANSLATION COMPANY LIMITED**

Hereby certify that Ms. Nguyen Thi Tuyen has appeared before me and subscribed her signature to my witness, at No.43, Alley 135, Doi Can Street, Ngoc Ha Ward, Hanoi City, Vietnam.

(Tel: 0983195271 – 0962908686)

**XÁC NHẬN CỦA CÔNG TY TNHH DỊCH
THUẬT VIỆT TÍN**

Xác nhận bà Nguyễn Thị Tuyền đã ký trước mặt tôi, tại số nhà 43, ngõ 135 Phố Đội Cán, Phường Ngọc Hà, Thành phố Hà Nội, Việt Nam.

(ĐT: 0983195271 – 0962908686)

Ngày 29 tháng 01 năm 2026

29/01/2026

GIÁM ĐỐC/DIRECTOR



Trần Thị Thu Hằng

**DONG DO MARINE
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No: 11 /CBTT-DDM

Hanoi, 29 January 2026

*For: “Explanation of Business Results in
the Separate Financial Statements
4th quarter of 2025”*

To: - HANOI STOCK EXCHANGE
- STATE SECURITIES COMMISSION (SSC)
- PUBLIC COMPANY SUPERVISION DEPARTMENT - SSC

Trading Registration Organization DONG DO MARITIME JOINT STOCK COMPANY
Headquarters Address 19th Floor, Hoa Binh Office Tower, No. 106 Hoang
Quoc Viet Street, Nghia Do Ward, Hanoi.
Telephone: 024.37556141 Fax: 024.37556149
Charter Capital VND 122,444,950,000
Stock Code DDM
Trading Registration Platform UPCoM

Our company (DDM) would like to explain certain matters related to the Business Results in the (Separate) Financial Statements for 4th quarter of 2025 as follows:

Business Result Figures:

Unit: billion VND

Item	4th quarter 2025	4th quarter 2024	Increase (+) / Decrease (–)	
			Value	Rate
Profit before tax	-10,813	89,131	-99,944	the change from profit in the same period of the previous year to a loss in the current period
Profit after tax	-10,813	89,131	-99,944	the change from profit in the same period of the previous year to a loss in the current period

1/ Accordingly, the Company’s separate business results for 4th quarter of 2025 amounted to VND -10.813 billion, representing a decrease of VND 99.944 billion compared to the same period of the previous year.

The Company respectfully provides the following explanation for: (1) the change from profit in the same period of the previous year to a loss in the current period; and (2) the variance exceeding 10%, as follows:

- Compared to the same period of the previous year, gross profit from sales in the current period increased by VND 5.156 billion.

- Financial expenses (including interest expenses and foreign exchange differences) decreased by VND -96.398 billion.

- Compared to the same period of the previous year, other income in the current period decreased by VND -200.301 billion. (The reason is that in 4th quarter of 2025, the Company successfully restructured the investment loan for the Dong Ho vessel, resulting in other income of VND 199.387 billion).

These are the reasons why the Company's profit after tax for 4th quarter of 2025 in the Separate Financial Statements amounted to VND -10.813 billion. Accordingly, the business results decreased by VND -99.944 billion compared to the same period of the previous year, meaning: (1) a change from profit in the same period of the previous year to a loss in the current period; and (2) a variance exceeding 10%, as presented in the table above.

2/ In the coming period, Dong Do Maritime Joint Stock Company will continue to capitalize on favorable market opportunities, while proactively intensifying efforts to identify effective fleet operating methods, seek reputable customers and cargo sources in the market to further improve freight rates and revenue. Simultaneously, the Company will strive to save operating and administrative costs in order to enhance the efficiency of its production and business activities.

In addition, the Company will endeavor to implement additional service activities to further improve business performance and cash flow.

We hereby respectfully submit this explanation!

Recipients:

- As above;
- Archive.

GENERAL DIRECTOR

(Signed and sealed)

Bui Nhat Truyen