

VINAM JOINT STOCK COMPANY

CONSOLIDATED FINANCIAL STATEMENTS

Accounting period from October 1, 2025 to December 31, 2025

REPORT OF THE BOARD OF DIRECTORS

The Board of Directors of Vinam Joint Stock Company (hereinafter referred to as “the Company”) presents its report together with the audited Interim consolidated financial statements for to 01/10/2025 from 31/12/2025 of the fiscal year ended December 31, 2025.

Company Overview

Vinam Joint Stock Company was established under Business Registration Certificate No.0102174005 First issued by the Hanoi Department of Planning and Investment on February 14, 2007. During its operation, the Company has changed its business registration certificate 20 times. The 20th change in the business registration certificate of a joint stock company was issued on September 28, 2023.

Charter capital according to the 20th Business Registration Certificate: VND 296,999,910,000
Actual contributed capital as of June 30, 2025: VND 296,999,910,000

Head office:

Address : Floor 1, Lot BT5 - Plot No. 36, Phap Van - Tu Hiep New Urban Area, Hoang Mai Ward, Hanoi City, Vietnam.
Telephone : 0243.6343085
Website : 0243.5626613
Tax code : 0 1 0 2 1 7 4 0 0 5
Tax code: 0 1 0 2 1 7 4 0 0 5

Financial situation and business operations

The Company's Interim consolidated financial position as of June 30, 2025, consolidated results of operations and consolidated cash flows for the first 6 months of the fiscal year ended December 31, 2025 are presented in the Interim Consolidated Financial Statements attached to this report.(from page 07 to page 47).

Events occurring during and after the balance sheet date

Recognizing the overall development of society and the strong growth trend of the economy, the demand for improving the quality of periodic healthcare in Vietnam has been increasing. In 2024, Vinam Joint Stock Company (“CVN”) revised its strategic direction, transforming its operations from the food products segment towards a focus on developing diagnostic testing centers, vaccination centers, and infusion therapy centers. The Company reviewed and optimized its portfolio, restructuring underperforming projects and concentrating its resources on high-potential projects already underway. The Company has partnered with various stakeholders to actively expand a network of diagnostic clinics equipped with a wide range of medical testing capabilities, including hematology, biochemistry, immunology, cancer screening, and early diagnostic screening, among others. These clinics provide mid-range to premium services to customers seeking proactive healthcare solutions. The Company aims to design accessible and diversified service packages that meet various needs, offer reasonable pricing, ensure wide availability, and leverage Industry 4.0 technologies to bring services closer to customers. This strategic shift was approved at the 2024 Annual General Meeting of Shareholders.

As of the reporting date, the Company continues to carry out the necessary procedures to bring its chain of clinic entities into operation across 34 provinces and cities nationwide, with the expectation of providing reliable and early diagnostic testing services at the most cost-effective cost through its network of diagnostic testing centers.

In addition to the above events, the Company's Board of Directors confirms that no other events have occurred up to the date of this report that have not been considered for adjustment of figures or disclosed in the Interim Consolidated Financial Report.

VINAM JOINT STOCK COMPANY
REPORT OF THE BOARD OF DIRECTORS (cont)

Board of Directors and Management

Members of the Board of Directors, Supervisory Board and Management Board of the Company during the period and up to the date of this report include:

Board of Directors

Full name	Position
Mr. Takishita Akira	Chairman
Mrs. Le Van Tuan	Member
Mr. Le Van Manh	Member

Board of Control

Full name	Position
Ms. Nguyen Thi Thuong	Prefect
Ms. Ngo Thi Tam	Member
Mrs. Tran Thi Duyen	Member

Board of Directors

Full name	Position
Mr. Le Van Manh	Director

Chief Accountant

Full name
Mrs. Bui Thi Trang
Mr. Pham Xuan Lang

Appointed on 14 August, 2025
Dismissed on 14 August, 2025

Auditor

Nhan Tam Viet Auditing Company Limited – Ha Noi Branch has audited the Interim Consolidated Financial Statements for the first 6 months of the fiscal year ending December 31, 2025.

Confirmation from the Board of Directors

The Company's Board of Directors is responsible for preparing the interim consolidated financial statements that give a true and fair view of the interim consolidated financial position, the interim consolidated results of operations and the interim consolidated cash flows of the Company during the period. In preparing the interim consolidated financial statements, the Company's Board of Directors commits to comply with the following requirements:

- Establish and maintain internal controls that the Company's Board of Directors determines are necessary to enable the preparation and presentation of the interim consolidated financial statements that are free from material misstatement, whether due to fraud or error;
- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State clearly whether the applied accounting standards have been complied with or not, and whether there are material deviations that need to be disclosed and explained in the Interim Consolidated Financial Statements or not;
- Prepare and present the interim consolidated financial statements in compliance with Vietnamese Accounting Standards, Enterprise Accounting Regime and legal regulations related to the preparation and presentation of interim consolidated financial statements;
- Prepare the Interim consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

VINAM JOINT STOCK COMPANY

REPORT OF THE BOARD OF DIRECTORS (cont)

The Company's Board of Directors ensures that the accounting records are kept to reflect the financial position of the Company, with honesty and reasonableness at any time and ensure that the interim consolidated financial statements comply with current regulations of the State. At the same time, it is responsible for ensuring the safety of the Company's assets and taking appropriate measures to prevent and detect fraud and other violations.

The Company's Board of Directors commits that the Interim Financial Statements have truly and fairly reflected the financial position of the Company as at June 30, 2025, the results of its operations and cash flows for the first 6 months of the fiscal year ended December 31, 2025, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and in compliance with legal regulations related to the preparation and presentation of Interim Consolidated Financial Statements.

Other commitments

Due to certain objective factors, the Company was unable to fulfill its obligation to disclose its audited financial statements within the prescribed timeframe. As a result, the Company's shares were placed under trading suspension pursuant to Decision No. 982/QD-SGDHN dated 19 December 2024 and subsequently under trading restriction pursuant to Decision No. 1266/QD-SGDHN dated 20 October 2025 by the Hanoi Stock Exchange. The Company commits to fulfilling its disclosure obligations immediately upon the issuance of this Report together with the audited interim consolidated financial statements.

In addition to the above issue, the Board of Directors commits that the Company complies with Decree 155/2020/ND-CP dated December 31, 2020 guiding corporate governance applicable to public companies and the Company does not violate the obligation to disclose information as prescribed in Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the Stock Market.

Hanoi, 29/01/2026

On behalf of the Board of Directors,



Le Van Manh

VINAM JOINT STOCK COMPANY

Totalress: Floor 1, Lot BT5 - Plot No. 18, Phap Van - Tu Hiep New Urban Area, Yên Sở Ward, Hanoi City, Vietnam.

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

From 01/10/2025 to 31/12/2025 of the fiscal year ending December 31, 2025

Notes to the Interim Consolidated Financial Statements (continued)**SEPARATE BALANCE SHEET****As of December 31, 2025**

				unit: VND
	Code	Note	31/12/2025	01/01/2025
SHORT-TERM ASSETS	100		44.406.569.562	70.745.544.845
Cash and cash equivalents	110	5.1	2.133.655.499	1.675.397.983
Cash	111		2.133.655.499	1.675.397.983
Trading securities	121		35.799.713	35.799.713
Provision for impairment of trading securities	122		(35.799.713)	(35.799.713)
Short-term receivables	130		16.854.982.665	55.395.754.927
Short-term trade receivables	131	5.2	18.339.824.456	50.547.521.279
Short-term vendor advance	132	5.3	3.904.376.000	5.286.254.955
Short-term loan receivable	135	5.4	-	2.000.000.000
Other short-term receivables	136	5.4	1.556.167.209	1.693.918.693
Provision for doubtful short-term receivables	137		(6.945.385.000)	(4.131.940.000)
Inventory	140	5.5	23.237.104.923	12.922.487.249
Inventory	141		23.237.104.923	12.922.487.249
Other short-term assets	150		2.180.826.475	751.904.686
Short-term prepaid expenses	151	5.6	1.229.940.964	-
Deductible value added tax	152		946.885.511	751.904.686
Taxes and other amounts receivable from the state	153	5.13	4.000.000	-
LONG-TERM ASSETS	200		412.681.344.817	399.512.053.930
Long-term receivables	210		-	-
Fixed assets	220		6.277.152.099	8.179.598.655
Tangible fixed assets	221	5.7	4.429.152.124	5.253.598.672
Original price	222		7.198.065.579	7.198.065.579
Accumulated depreciation	223		(2.768.913.455)	(1.944.466.907)
Intangible fixed assets	227	5.7	1.847.999.975	2.925.999.983
Original price	228		6.160.000.000	6.160.000.000
Accumulated depreciation	229		(4.312.000.025)	(3.234.000.017)
Investment real estate	230		-	-
Long-term unfinished assets	240		398.528.182	9.447.492.047
Cost of unfinished basic construction	242	5.8	398.528.182	9.447.492.047
Long-term financial investment	250		405.958.081.030	380.530.501.018
Investment in joint ventures and associates	252		382.468.400.727	351.098.761.963
Investing in other entities	253		29.500.000.000	29.500.000.000
Long-term financial investment reserve	254		(6.010.319.697)	(68.260.945)
Other long-term assets	260		47.583.506	1.354.462.210
Long-term prepaid expenses	261	5.6	47.583.506	1.354.462.210
Goodwill	269		-	-
TOTAL ASSET	270		457.087.914.379	470.257.598.775

VINAM JOINT STOCK COMPANY

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INTERIM CONSOLIDATED FINANCIAL STATEMENTS

From 01/10/2025 to 31/12/2025 of the fiscal year ending December 31, 2025

Notes to the Interim Consolidated Financial Statements (continued)**SEPARATE BALANCE SHEET****As of December 31, 2025**

	Code	Note	31/12/2025	unit: VND 01/01/2025
LIABILITIES PAYABLE	300		67.434.165.205	65.642.801.439
Short-term debt	310		67.434.165.205	65.642.801.439
Short-term trade payables	311	5.9	12.011.780.275	8.864.370.296
Short-term advance payment buyer	312		2.047.705.061	-
Taxes and other payments to the State	313	5.13	901.556.783	1.442.516.832
Payable to workers	314		297.605.238	327.539.926
Short-term payable expenses	315	5.10	1.037.100.409	193.985.478
Other short-term payables	319	5.11	732.628.385	669.542.334
Short-term loans and finance leases	320	5.14	50.360.696.098	54.099.753.617
Bonus and welfare fund	322		45.092.956	45.092.956
Long-term debt	330		-	-
OWNER'S EQUITY	400		389.653.749.174	404.614.797.336
Equity	410	5.15	389.653.749.174	404.614.797.336
Owner's equity	411		296.999.910.000	296.999.910.000
Common shares with voting rights	411a		296.999.910.000	296.999.910.000
Capital surplus	412		18.918.962.963	18.918.962.963
Development investment fund	418		195.900.595	195.900.595
Undistributed profit after tax	421		63.925.033.629	78.425.791.771
Undistributed profit after tax accumulated to the end of previous period	421a		75.066.486.461	77.101.815.587
Undistributed profit this period	421b		(11.141.452.832)	1.323.976.184
Non-controlling interest	429		9.613.941.987	10.074.232.007
Other funding sources and funds	430		-	-
TOTAL CAPITAL	440		457.087.914.379	470.257.598.775

Prepared by



Pham Thi Bich Lien

Chief Accountant



Bui Thi Trang

Prepared on 29/01/2026

Director



Le Van Manh

VINAM JOINT STOCK COMPANY

Totalress: Floor 1, Lot BT5 - Plot No. 18, Phap Van - Tu Hiep New Urban Area, Yên Sở Ward, Hanoi City, Vietnam.

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

From 01/10/2025 to 31/12/2025 of the fiscal year ending December 31, 2025

Notes to the Interim Consolidated Financial Statements (continued)**CONSOLIDATED BUSINESS PERFORMANCE REPORT
THE FOURTH QUARTER OF 2025**

Unit: VND

INDICATORS	Code	Note	Quarter IV		Accumulated from the beginning of the year	
			This year	Last year	This year	Last year
Sales and service revenue	01	6.1	1.978.323.801	53.573.373.724	47.420.007.094	95.734.805.466
Revenue deductions	02		-	-	-	-
Net revenue from sales and services	10		1.978.323.801	53.573.373.724	47.420.007.094	95.734.805.466
Cost of goods sold	11	6.2	1.125.767.064	45.743.892.746	42.475.634.704	82.683.232.312
Gross profit from sales and services	20		852.556.737	7.829.480.978	4.944.372.390	13.051.573.154
Financial revenue	21	6.3	92.815.201	2.481.100.533	446.139.711	3.026.804.638
Financial costs	22	6.4	208.572.133	1.226.921.155	4.226.119.286	3.306.948.482
Including: interest expense	23		(2.994.544.070)	1.225.943.577	1.023.003.083	3.305.970.904
Share of profit or loss from joint	24		(3.845.914.506)	(1.006.942.300)	(3.845.914.506)	(1.236.238.037)
Cost of sales	25	6.5	725.827.995	800.805.618	992.037.414	824.160.396
Business management costs	26	6.6	3.736.265.648	5.086.962.486	6.502.524.975	8.635.870.300
Net operating profit	30		(7.571.208.344)	2.188.949.952	(10.176.084.080)	2.075.160.577
Other income	31	6.7	499	330.130	499	330.130
Other costs	32	6.8	486.444.021	155.448.099	1.073.311.744	211.689.444
Other profits	40		(486.443.522)	(155.117.969)	(1.073.311.245)	(211.359.314)
Total accounting profit before tax	50		(8.057.651.866)	2.033.831.983	(11.249.395.325)	1.863.801.263
Current corporate income tax	51	6.9	(128.413.840)	428.141.860	120.880.648	483.746.457
Deferred corporate income tax	52		-	-	-	-
Profit after corporate income tax	60		(7.929.238.026)	1.605.690.123	(11.370.275.973)	1.380.054.806
Net profit after tax of the parent	61		(7.834.992.797)	2.969.229.106	(11.141.452.832)	1.323.976.184
After-tax profit of non-controlling	62		(94.245.229)	16.774.605	(228.823.141)	56.078.622
Basic Earnings Per Share	70		(267)	54	(375)	45,00

Prepared on 29/01/2026

Prepared by



Pham Thi Bich Lien

Chief Accountant



Bui Thi Trang

Director



Le Van Manh

VINAM JOINT STOCK COMPANY

Totalress: Floor 1, Lot BT5 - Plot No. 18, Phap Van - Tu Hiep New Urban Area, Yên Sở Ward, Hanoi City, Vietnam.

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

From 01/10/2025 to 31/12/2025 of the fiscal year ending December 31, 2025

Notes to the Interim Consolidated Financial Statements (continued)**SEPARATE STATEMENT OF REPORT**

(Using the direct method)

THE FOURTH QUARTER OF 2025

INDICATORS	MS	TM	Unit: VND	
			From 01/01/2025 to 31/12/2025	From 01/01/2024 to 31/12/2024
Cash flow from operating activities				
<i>Profit before tax</i>	01		(11.249.395.325)	3.156.585.900
<i>Adjustments for the following items:</i>				
Depreciation of fixed assets and investment real estate	02		1.902.446.556	1.861.949.424
Provisions	03		8.755.503.752	
Exchange rate gains and losses due to revaluation foreign currency monetary items	04		(410.970.000)	(706.574.220)
Profit and loss from investment activities	05		(2.766.225.978)	(113.406.319)
Interest expense	06		1.023.003.083	4.844.498.451
<i>Profit from operations before changes in working capital</i>	08		(2.745.637.912)	9.043.053.236
Increase, decrease receivables	09		73.413.197.104	276.634.772.929
Increase, decrease inventory	10		(10.314.617.674)	25.143.604.382
Increase, decrease payables	11		6.941.649.010	4.143.462.246
Increase, decrease prepaid expenses	12		76.937.740	4.293.423
Interest paid	14		-	(2.285.715.750)
Corporate income tax paid	15		-	(59.125.507)
Net cash flow from operating activities	20		67.371.528.268	312.624.344.959

VINAM JOINT STOCK COMPANY

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INTERIM CONSOLIDATED FINANCIAL STATEMENTS

From 01/10/2025 to 31/12/2025 of the fiscal year ending December 31, 2025

Notes to the Interim Consolidated Financial Statements (continued)**Cash flow from investing activities**

Money spent on purchasing and constructing fixed assets and other long-term assets	21	(9.048.963.865)	
Money spent on lending, buying debt instruments other units	23		(70.500.000.000)
Proceeds from loan recovery, resale of debt instruments other units	24	1.000.000.000	70.500.000.000
Money spent on investment in other entities	25	(35.215.553.270)	(390.935.000.000)
Proceeds from capital investment in other entities	26		67.150.000.000
Interest income, dividends and profits	27		17.584.038.327
Net cash flow from investing activities	30	(43.264.517.135)	(306.200.961.673)
Cash flow from financing activities			
Proceeds from borrowing	33	23.360.000.000	45.744.131.761
Loan principal repayment	34	(47.008.753.617)	(52.810.000.000)
Net cash flow from financing activities	40	(23.648.753.617)	(7.065.868.239)
Net cash flow during the year	50	458.257.516	(642.484.953)
Cash and cash equivalents at the beginning of the year	60	1.675.397.983	4.124.696.049
Cash and cash equivalents at the end of the year	70	2.133.655.499	3.482.211.096

VII.34

Prepared by



Pham Thi Bich Lien

Chief Accountant



Bui Thi Trang

Prepared on 29/01/2026

Director



Le Van Manh

VINAM JOINT STOCK COMPANY

Totalress: Floor 1, Lot BT5 - Plot No. 18, Phap Van - Tu Hiep New Urban Area, Yên Sở Ward, Hanoi City, Vietnam.

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

From 01/10/2025 to 31/12/2025 of the fiscal year ending December 31, 2025

Notes to the Interim Consolidated Financial Statements (continued)

CONSOLIDATED FINANCIAL STATEMENTS

Statements to 01/10/2025 of the fiscal for 31/12/2025 year ending December 31, 2025

I. OPERATION FEATURES

1. **Ownership form :** Joint Stock Company (JSC)
2. **Operating field :** Trading and Services; Medical Equipment and Medical Testing Chemicals
3. **Business highlights**

Vinam Joint Stock Company was incorporated under Business Registration Certificate No. 0102174005, initially issued by the Hanoi Department of Planning and Investment on 14 February 2007. During its operation, the Company has amended its Enterprise Registration Certificate 20 times. The 20th amended Enterprise Registration Certificate was issued on 28 September 2023.

Charter capital according to the 20th business registration certificate: VND 296,999,910,000

Charter capital contributed as 31 December 2025: VND 296,999,910,000

Head office:

Address : Address: Floor 1, Lot BT5 - Plot No. 36, Phap Van - Tu Hiep New Urban Area, Hoang Mai Ward, Hanoi City, Vietnam.

Telephone : 0243.6343085

Website : 0243.5626613

Tax code : 0 1 0 2 1 7 4 0 0 5

4. Main operations

The Company's main activities are:

- Architectural and engineering activities and related technical consultancy
Details: - Prepare bidding documents, analyze and evaluate bidding documents, review technical designs and construction techniques for construction projects including: civil and industrial, transportation, irrigation, water supply and drainage. - Prepare and report feasibility studies, pre-feasibility reports and investment reports for projects; - Prepare, manage and organize the implementation of construction investment projects;
- Retail sale of food, beverages, cigarettes and tobacco accounts for a large proportion in general stores; Retail sale of food in specialized stores;
- Wholesale of computers, peripheral equipment and software;
- Retail sale of medicines, medical equipment, cosmetics and hygiene products in specialized stores
Details: - Retail sale of medical equipment in specialized stores;
- Wholesale of electronic and telecommunications equipment and components
Details: - Trading in groceries, electronics, information technology, equipment, materials, means of

5. Normal production and business cycle

The normal business production cycle of company not more than 12 months

VINAM JOINT STOCK COMPANY

Totalress: Floor 1, Lot BT5 - Plot No. 18, Phap Van - Tu Hiep New Urban Area, Yên Sở Ward, Hanoi City, Vietnam.

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

From 01/10/2025 to 31/12/2025 of the fiscal year ending December 31, 2025

Notes to the Interim Consolidated Financial Statements (continued)**6. Statement on comparability of information in financial statements**

The consolidated financial statements to 01/10/2025 for 31/12/2025 of the fiscal year ended December 31, 2025 are completely consistent and comparable with the consolidated financial statements to 01/10/2025 to 31/12/2025 of the fiscal year ended December 31, 2024 and the consolidated financial statements for the fiscal year ended December 31, 2024.

7. Staff.

At the end of the fiscal year, the Company had 36 employees (at the beginning of the year, there were 39 employees).

8. Corporate structure:**a, Directly owned subsidiary**

Company Name	Head office Totalress	Owner ship ratio	Voting ratio	Main business lines
Ha Long Tokyo High Technology Medical and Environmental Joint Stock Company	Lot A15, Nam Son Industrial Park, Nam Son Commune, Ba Che District, Quang Ninh Province	99.88%	99.88%	Trading in solid, liquid, gaseous fuels and related products, operating general and specialized clinics.
Vinam Saigon Company Limited	03 Phan Van Dat, Ben Nghe Ward, District 1, Ho Chi Minh City	81.2%	81.2%	Trading in solid, liquid, gaseous fuels and related products, operating general and specialized clinics.
G7 High Technology Joint Stock Company	Song Hau Industrial Park - Phase 1, Dong Phu Commune, Chau Thanh District, Hau Giang Province	98%	98%	Main activities are manufacturing, trading and processing of all kinds of pharmaceuticals and functional foods.

The subsidiaries are operating normally.

b, Associated companies:

Company name	Registered head office address	Owner ship ratio	Voting rights	Principal business activities
Golab Phap Van Diagnostic Testing Center Joint Stock Company	1st Floor, Lot BT 5, No. 18 Phap Van – Tu Hiep New Urban Area, Yen So Ward, Hanoi City, Vietnam	35%	35%	General, specialist and dental clinics
Famicare Phap Van Joint Stock Company	1st Floor, Lot BT 5, No. 17 Phap Van – Tu Hiep New Urban Area, Yen So Ward, Hanoi City, Vietnam	35%	35%	General, specialist and dental clinics
Golab Hung Yen Diagnostic Testing Center Joint Stock Company	1st Floor, No. 588 Nguyen Van Linh Street, Pho Hien Ward, Hung Yen Province, Vietnam	35%	35%	General, specialist and dental clinics
Golab Hai Duong Diagnostic Testing Center Joint Stock Company	1st Floor, No. 274 Nguyen Luong Bang Street, Le Thanh Nghi Ward, Hai Phong City, Vietnam	35%	35%	General, specialist and dental clinics
Famicare Hung Yen Joint Stock Company	2nd Floor, No. 588 Nguyen Van Linh Street, Pho Hien Ward, Hung Yen Province, Vietnam	35%	35%	General, specialist and dental clinics
Golab Tien Diagnostic Testing Center Joint Stock Company	Giang 368A, Phuoc Hoa Hamlet, Trung An Ward, Dong Thap Province, Vietnam	35%	35%	General, specialist and dental clinics

VINAM JOINT STOCK COMPANY

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INTERIM CONSOLIDATED FINANCIAL STATEMENTS

From 01/10/2025 to 31/12/2025 of the fiscal year ending December 31, 2025

Notes to the Interim Consolidated Financial Statements (continued)

Golab Quang Binh Cluster 1, Residential Group 14, Diagnostic Testing Center Dong Hoi Ward, Quang Tri Joint Stock Company	Province, Vietnam	35%	35%	General, specialist and dental clinics
Golab Vinh Long Diagnostic Testing Center Joint Stock Company	Ground Floor, No. 64/12C Tran Phu Street, Quarter 5, Phuoc Hau Ward, Vinh Long Province, Vietnam	35%	35%	General, specialist and dental clinics
Golab An Giang Diagnostic Testing Center Joint Stock Company	177 Ung Van Khiem Street, Long Xuyen Ward, An Giang Province, Vietnam	35%	35%	General, specialist and dental clinics
Golab Tuyen Quang Diagnostic Testing Center Joint Stock Company	1st Floor, No. 23 Hoa Lu Street, Group 01, Phan Thiet Ward (expired), Tuyen Quang Province, Vietnam	35%	35%	General, specialist and dental clinics
Ba Dinh Clinic Joint Stock Company	No. 37A Doc Phu San, De La Thanh Street, Lang Ward, Hanoi City, Vietnam	49%	49%	General, specialist and dental clinics
Nghe An Clinic Joint Stock Company	1st Floor, No. 68 Ho Tong Thoc Street, Block 13, Vinh Phu Ward, Nghe An Province, Vietnam	49%	49%	General, specialist and dental clinics
Golab Hai Phong Diagnostic Testing Center Joint Stock Company	No. 65 Tran Tat Van Street, Phu Lien Ward, Hai Phong City, Vietnam	35%	35%	General, specialist and dental clinics
Golab Bac Ninh Diagnostic Testing Center Joint Stock Company	Dinh Quarter, Que Vo Ward, Bac Ninh Province, Vietnam	35%	35%	General, specialist and dental clinics
Famicare Hai Duong Joint Stock Company	2nd Floor, No. 274 Nguyen Luong Bang Street, Le Thanh Nghi Ward, Hai Phong City, Vietnam	35%	35%	General, specialist and dental clinics
Golab District 5 Diagnostic Testing Center Joint Stock Company	26 Tan Thanh Street, Cho Lon Ward, Ho Chi Minh City, Vietnam	35%	35%	General, specialist and dental clinics
Famicare Quang Binh Joint Stock Company	Cluster 1, Residential Group 14, Dong Hoi Ward, Quang Tri Province, Vietnam	49%	49%	General, specialist and dental clinics
Famicare Dong Nai Joint Stock Company	No. 33 Dong Khoi Street, Quarter 7, Tam Hiep Ward, Dong Nai Province, Vietnam	35%	35%	General, specialist and dental clinics
Golab Gia Lai Diagnostic Testing Center Joint Stock Company	Lot 58 Ton That Tung Street, Pleiku Ward, Gia Lai Province, Vietnam	35%	35%	General, specialist and dental clinics
Golab Binh Duong Diagnostic Testing Center Joint Stock Company	634 Binh Duong Boulevard, Quarter 5, Phu Loi Ward, Ho Chi Minh City, Vietnam	20%	20%	General, specialist and dental clinics
Golab Vinh Phuc Diagnostic Testing Center Joint Stock Company	1st Floor, House No. 52, Go Xoan Hamlet, Nhan My Village, Hoi Thinh Commune, Phu Tho Province, Vietnam	35%	35%	General, specialist and dental clinics
Golab Kien Giang Diagnostic Testing Center Joint Stock Company	Ground Floor, C31-P8, 3/2 Street, Rach Gia Ward, An Giang Province, Vietnam	35%	35%	General, specialist and dental clinics

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INTERIM CONSOLIDATED FINANCIAL STATEMENTS

From 01/10/2025 to 31/12/2025 of the fiscal year ending December 31, 2025

Notes to the Interim Consolidated Financial Statements (continued)

Golab Bac Lieu Diagnostic Ground Floor, No. 210 Ba Trieu Testing Center Joint Stock Street, Bac Lieu Ward, Ca Mau Company Province, Vietnam	35%	35%	General, specialist and dental clinics
Golab Dong Thap No. 102 Nguyen Van Tre Extended Diagnostic Testing Center Street, Dong Thap Hospital Joint Stock Company Residential Area, My Ngai Ward, Dong Thap Province, Vietnam	35%	35%	General, specialist and dental clinics
Medicare Ninh Binh Clinic 1st Floor, No. 140 Tue Tinh Street, Hoa Lu Ward, Ninh Binh Province, Vietnam	35%	35%	General, specialist and dental clinics
Famicare Kien Giang Joint Stock Company 1st Floor, C31-P8, 3/2 Street, Rach Gia Ward, An Giang Province, Vietnam	35%	35%	General, specialist and dental clinics
Famicare Vinh Long Joint Stock Company 1st Floor, No. 64/12C Tran Phu Street, Quarter 5, Phuoc Hau Ward, Vinh Long Province, Vietnam	35%	35%	General, specialist and dental clinics
Golab Quang Tri Diagnostic Ground Floor, No. 287 Hung Vuong Testing Center Joint Stock Street, Nam Dong Ha Ward, Quang Tri Province, Vietnam	20%	20%	General, specialist and dental clinics
Golab Quang Nam Ground Floor, No. 196 Trung Nu Diagnostic Testing Center Vuong Street, Ban Thach Ward, Da Nang City, Vietnam	20%	20%	General, specialist and dental clinics
Golab Dak Nong Diagnostic Ground Floor, No. 169 Hung Vuong Testing Center Joint Stock Street, Dong Gia Nghia Ward, Lam Dong Province, Vietnam	20%	20%	General, specialist and dental clinics
Golab Go Vap Diagnostic 1st Floor, No. 178 Nguyen Thai Son Testing Center Joint Stock Street, Ward 4, Go Vap District, Ho Chi Minh City, Vietnam	35%	35%	General, specialist and dental clinics
Golab Ha Tinh Diagnostic 127 Hai Thuong Lan Ong Street, Testing Center Joint Stock Bac Ha Ward, Ha Tinh City, Ha Tinh Province, Vietnam	35%	35%	General, specialist and dental clinics
Medicare Huu Nghi Clinic 179 Giai Phong Street, Dong Tam Joint Stock Company Ward, Hai Ba Trung District, Hanoi City, Vietnam	35%	35%	General, specialist and dental clinics
Golab Tan An Diagnostic 76 Nguyen Thong Street, Ward 3, Testing Center Joint Stock Tan An City, Long An Province, Company Vietnam	35%	35%	General, specialist and dental clinics
Healthcare District 12 Joint Stock Company 402 Tan Thoi Hiep 07 Street, Quarter 4, Tan Thoi Hiep Ward, District 12, Ho Chi Minh City, Vietnam	45%	45%	General, specialist and dental clinics
Famicare Tuyen Quang Joint Stock Company 1st Floor, No. 23 Hoa Lu Street, Group 1, Phan Thiet Ward, Tuyen Quang City, Vietnam	35%	35%	General, specialist and dental clinics
Golab Bien Hoa Diagnostic No. 33 Dong Khoi Street, Group 23, Testing Center Joint Stock Quarter 3, Tam Hoa Ward, Vietnam Company	35%	35%	General, specialist and dental clinics
Golab Tay Ninh Diagnostic 572A 30/4 Street, Quarter 5, Ward Testing Center Joint Stock 3, Tay Ninh City, Tay Ninh Company Province, Vietnam	25%	25%	General, specialist and dental clinics

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Notes to the Interim Consolidated Financial Statements (continued)

Golab Kon Tum Diagnostic No. 370 Ba Trieu Street, Quang Testing Center Joint Stock Company	Tum Ward, Kon Tum City, Kon Tum Province, Vietnam	25%	25%	General, specialist and dental clinics
Golab Bac Giang Diagnostic 1st Floor, No. 585 Le Loi Street, Bac Testing Center Joint Stock Company	Giang Ward, Bac Ninh Province, Vietnam	26%	26%	General, specialist and dental clinics
Famicare Bac Lieu Joint Stock Company	1st Floor, No. 210 Ba Trieu Street, Bac Lieu Ward, Ca Mau Province, Vietnam	35%	35%	General, specialist and dental clinics
Golab Cao Bang Diagnostic Testing Center Joint Stock Company	1st Floor, No. 78 Dong Khe Street, Group 7, Tan Giang Ward, Cao Bang Province, Vietnam	26%	26%	General, specialist and dental clinics

II. FISCAL YEAR, CURRENCY USED IN ACCOUNTING

1. Fiscal year

The Company's fiscal year begins on January 1 and ends on December 31 of each year.

2. Currency used in accounting

The currency used in accounting is Vietnamese Dong (VND) because revenue and expenditure are mainly made in VND.

III. ACCOUNTING STANDARDS AND REGIMES APPLIED

1. Applicable accounting standards

Company Applying accounting standards, the Vietnamese Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, Circular No. 53/2016/TT-BTC in 2016 amending and supplementing Circular No. 200/2014/TT-BTC, Circular No. 202/2014/TT-BTC dated December 22, 2014 as well as circulars guiding the implementation of accounting standards of the Ministry of Finance in preparing Financial Statements.

2. Statement on compliance with accounting standards and accounting regimes

Company Board of Directors ensure compliance with the requirements of accounting standards, Vietnamese Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, Circular No. 53/2016/TT-BTC in 2016 amending and supplementing Circular No. 200/2014/TT-BTC, Circular No. 202/2014/TT-BTC dated December 22, 2014 as well as circulars guiding the implementation of accounting standards of the Ministry of Finance in preparing Financial Statements.

IV. ACCOUNTING POLICIES APPLIED

1. Basis for preparing Consolidated Financial Statements

Financial statements are prepared on the accrual basis of accounting (except for information relating to cash flows).

The consolidated financial statements include the Financial Statements of Vinam Joint Stock Company.(parent company) and subsidiaries. A subsidiary is an entity controlled by the parent company. Control exists when the parent company has the power, directly or indirectly, to govern the financial and operating policies of the subsidiary so as to obtain benefits from its activities. In assessing control, potential voting rights that are currently exercisable or convertible are taken into account.

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From 01/10/2025 to 31/12/2025 of the fiscal year ending December 31, 2025

Notes to the Interim Consolidated Financial Statements (continued)

The results of operations of subsidiaries acquired or sold during the year are presented in the Consolidated Statement of Income from the date of acquisition or up to the date of sale of the investment in that subsidiary.

In case the accounting policy of a subsidiary is different from the accounting policy applied consistently in the Group, the Financial Statements of the subsidiary will be appropriately adjusted before being used for preparing the Consolidated Financial Statements.

Balances of accounts on the Balance Sheet between companies in the same Group, internal transactions, unrealized internal profits arising from these transactions are eliminated when preparing the Consolidated Financial Statements. Unrealized losses arising from internal transactions are also eliminated unless the costs creating such losses are unrecoverable.

Non-controlling interests represent the portion of the profits and net assets of a subsidiary not held by the parent company's shareholders and are presented separately in the Consolidated Income Statement and Consolidated Balance Sheet. Minority interests consist of the amount of the minority interests at the date of the original business combination and the minority interest in changes in equity since the date of the business combination. LossesThe minority interest in excess of its interest in the subsidiary's equity is deducted from the Group's interest unless the minority interest has a binding obligation and is able to make good the loss.

2. Business combination

The assets, liabilities and contingent liabilities of the company are measured at their fair values at the date of acquisition. Any Totalitional difference between the purchase price and the fair value of the assets acquired is recognised as goodwill. Any negative difference between the purchase price and the fair value of the assets acquired is recognised in the income statement for the period in which the subsidiary is acquired.

The non-controlling interest at the date of the initial business combination is determined based on the non-controlling interest's proportionate share of the fair value of the assets, liabilities and contingent liabilities recognised.

3. Cash and cash equivalents

Cash includes cash on hand, demand deposits, monetary gold used for value storage purposes, excluding gold classified as inventories used for the purpose of raw materials to produce products or goods for sale.

Cash equivalents are short-term investments with a maturity of no more than three months from the date of purchase, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value.

4. Financial investments

Loans

Loans are measured at cost less allowance for doubtful debts. Allowances for doubtful debts are made based on the expected level of possible losses.

Trading securities

An investment is classified as a trading security when it is held for the purpose of trading for profit.

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From 01/10/2025 to 31/12/2025 of the fiscal year ending December 31, 2025

Notes to the Interim Consolidated Financial Statements (continued)

Trading securities are recorded in the accounting books at cost. The cost of trading securities is determined based on the fair value of the payments at the time the transaction occurs plus the costs related to the purchase of trading securities..

The time of recording trading securities is the time Company have ownership rights, specifically as follows: For listed securities: recorded at the time of order matching (T+0).

Interest, dividends and profits of periods prior to the purchase of trading securities are accounted for as a reduction in the value of the trading securities themselves. Interest, dividends and profits of periods after the trading securities are purchased Okay revenue recognition Stock dividends are only tracked by the number of shares Totaled.

Provision for devaluation of trading securities is made for each type of securities that are traded on the market and have a market price lower than the original price. Determining the fair value of trading securities Listed on the stock market or traded on the UPCOM, the fair value of the securities is the closing price at the end of the accounting period. In case the stock market or UPCOM is not trading at the end of the accounting period, the fair value of the securities is the closing price of the previous trading session adjacent to the end of the accounting period.

Increase, decrease in provision for devaluation of trading securities need to set aside at the end of the accounting period is recognized in financial expenses.

Investments in joint ventures and associates

Investments in associates are initially recognized at cost, including the purchase price or capital contribution plus costs directly related to the investment. In case of investment in non-monetary assets, the cost of the investment is recognized at the fair value of the non-monetary assets at the time of acquisition.

Dividends and profits from periods prior to the investment being purchased are recorded as a reduction in the value of the investment itself. Dividends and profits from periods subsequent to the investment being purchased are recorded as revenue. Dividends received in the form of shares are only recorded as the number of shares increased, not the value of the shares received/recorded at par value.

Provision for losses on investments in associates is made when the associate suffers a loss, with the provision equal to the difference between the actual capital contribution of the parties in the joint venture or associate and the actual equity multiplied by the ratio of the Enterprise's capital contribution to the total actual capital contribution of the parties in the associate. If the associate is the subject of the consolidated financial statements, the basis for determining the provision for losses is the consolidated financial statements.

Increases and decreases in the amount of provisions for investment losses in associates that need to be set up at the end of the fiscal year are recorded in financial expenses.

5. Accounts receivable

Accounts receivable are stated at carrying amount less allowance for doubtful debts.

The classification of receivables as trade receivables and other receivables is carried out according to the following principles:

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INTERIM CONSOLIDATED FINANCIAL STATEMENTS

From 01/10/2025 to 31/12/2025 of the fiscal year ending December 31, 2025

Notes to the Interim Consolidated Financial Statements (continued)

- Trade receivables reflect commercial receivables arising from purchase-sale transactions between the company and buyers who are independent entities, including receivables from export sales entrusted to other entities.
- Other receivables reflect non-commercial receivables not related to purchase and sale transactions.

Provision for doubtful debts is established for each doubtful debt based on the age of overdue debts or the expected level of loss that may occur, specifically as follows:

- For overdue receivables:
 - 30% of the value for receivables overdue from 6 months to less than 1 year.
 - 50% of the value for receivables overdue from 1 year to less than 2 years.
 - 70% of the value for receivables overdue from 2 years to less than 3 years.
 - 100% of the value for receivables 3 years or older.
- For receivables that are not overdue but are unlikely to be recovered: establish provisions based on expected loss level.

6. Inventory

Inventories are goods recorded at the lower of cost and net realizable value. The cost of inventories is determined including the cost of purchase and other directly relevant costs incurred in bringing the inventories to their present location and condition.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale. Inventories are valued at cost using the weighted average method and accounted for using the perpetual inventory method.

Provision for inventory devaluation is established for each inventory item whose original cost is greater than its net realizable value. For unfinished services, provision for devaluation is calculated for each type of service with a separate price. Increases and decreases in the balance of provision for devaluation of inventory that must be established at the end of the fiscal year are recorded in cost of goods sold.

7. Prepaid expenses

Prepaid expenses include actual expenses that have been incurred but are related to the business performance of many accounting periods. The company's prepaid expenses are the cost of tools and equipment.

Tools, instruments

Tools and equipment put into use are allocated to expenses using the straight-line method over an allocation period of no more than 03 years.

8. Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of tangible fixed assets includes all costs incurred by the company to acquire the fixed assets up to the time the assets are ready for use. Expenses incurred after initial recognition are only recorded as an increase in the cost of fixed assets if it is certain that these costs will increase future economic benefits from the use of the assets. Expenses incurred that do not satisfy the above conditions are recorded as production and business expenses in the period.

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INTERIM CONSOLIDATED FINANCIAL STATEMENTS

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Notes to the Interim Consolidated Financial Statements (continued)

When tangible fixed assets are sold or disposed of, their cost and accumulated depreciation are eliminated from the accounts and any gain or loss resulting from their disposal is recognized as income or expense for the year.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives. The depreciation years for various types of tangible fixed assets are as follows:

<u>Type of fixed assets</u>	<u>Year</u>
Machinery and equipment	06-10

9. Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated depreciation.

The original cost of intangible fixed assets includes all costs that Company must be spent to acquire fixed assets up to the time the asset is ready for use. Expenditures relating to intangible fixed assets incurred after initial recognition are recognised as expenses in the period in which they are incurred, unless they are attributable to a specific intangible fixed asset and give rise to an increase in the economic benefits embodied in the asset.

Intangible fixed assets of Company include:

Software program

Costs relating to computer software programs that are not part of the related hardware are capitalized. The cost of computer software is the total cost incurred by the Company up to the date the software is put into use. Computer software is amortized using the straight-line method over 06 years.

10. Cost of unfinished basic construction

Construction in progress reflects directly related costs (including including interest expenses related to assets under construction, machinery and equipment being installed for production, leasing and management purposes as well as costs related to repairs of fixed assets in progress. These assets are recorded at original cost and not depreciated

11. Accounts Payable and Accrued Expenses

Liabilities and accruals are recognized for amounts to be paid in the future for goods and services received. Accruals are recognized based on reasonable estimates of the amounts to be paid.

The classification of payables as trade payables, accrued expenses, internal payables and other payables is made according to the following principles:

- Trade payables reflect commercial payables arising from transactions of purchasing goods, services, assets and the seller is an independent entity of the company, including payables when importing through a consignee.
- Payable expenses reflect amounts payable for goods and services received from sellers or provided to buyers but not yet paid due to lack of invoices or insufficient accounting records and documents, and amounts payable to employees for leave wages and production and business expenses that must be accrued in advance.
- Other payables reflect non-commercial payables not related to the purchase, sale or provision of goods or services.

12. Principles for recording loans and financial lease liabilities

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Notes to the Interim Consolidated Financial Statements (continued)

The company must monitor in detail the payment terms of loans and financial leases. For loans with a repayment period of more than 12 months from the date of the financial statements, accountants present them as long-term loans and financial leases. For loans due within the next 12 months from the date of the financial statements, accountants present them as short-term loans and financial leases to have a payment plan.

For finance lease liabilities, the total lease liability reflected on the credit side of account 341 is the total amount payable calculated by the present value of the minimum lease payments or the fair value of the leased asset.

Loans and debts in foreign currency must be converted into accounting currency at the actual transaction exchange rate at the time of occurrence;

- When paying debts or borrowing in foreign currency, the Debit side of account 341 is converted according to the actual accounting exchange rate for each subject;
- When preparing the Financial Statements, the balance of loans and financial leases in foreign currencies must be re-evaluated at the actual transaction exchange rate at the time of preparing the Financial Statements.
- Exchange rate differences arising from the payment and end-of-period revaluation of loans and financial leases in foreign currencies are recorded in financial revenue or expenses.

13. Equity

Owner's equity

Owner's equity is recorded according to the actual capital contributed by shareholders.

Share capital surplus

Share premium is recorded as the difference between the issue price and the par value of shares when first issued, Totalitional issued or the difference between the reissue price and the book value of treasury shares. Direct costs related to the Totalitional issuance of shares and reissue of treasury shares are recorded as a reduction in share premium.

Other owners' equity

Other capital is formed by supplementing the results of business operations, revaluation of assets and the remaining value between the fair value of donated, presented, and sponsored assets after deducting taxes payable (if any) related to these assets.

14. Profit distribution

Profit after corporate income tax is distributed to shareholders after setting aside funds according to the Company's Charter as well as legal regulations and approved by the General Meeting of Shareholders.

The distribution of profits to shareholders takes into account non-cash items in retained earnings that may affect cash flows and the ability to pay dividends. Gains from revaluation of assets contributed as capital, gains from revaluation of monetary items, financial instruments and other non-monetary items.

Other funds

Funds are set aside and used according to the Company Charter and the Resolution of the Annual Shareholders' Meeting.

Dividends are recognized as liabilities upon approval by the General Meeting of Shareholders.

15. Revenue and income recognition

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Notes to the Interim Consolidated Financial Statements (continued)

a) Sales revenue

Revenue from sales of goods is recognized when all of the following conditions are simultaneously satisfied:

- The company has transferred to the buyer the significant risks and rewards of ownership of the products or goods.
- The Company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods.
- Revenue is determined with relative certainty. When the contract stipulates that the buyer has the right to return the purchased products or goods under specific conditions, revenue is only recognized when those specific conditions no longer exist and the buyer does not have the right to return the products or goods (except in cases where the customer has the right to return the goods in exchange for other goods or services).
- The Company has obtained or will obtain economic benefits associated with the sale transaction.
- Identify the costs associated with a sales transaction

b) Service revenue

Revenue from a service transaction is recognized when the outcome of the transaction can be reliably estimated. In cases where the service is performed over several periods, revenue is recognized in a period based on the results of the work completed at the end of the accounting period. The outcome of a service transaction is determined when all the following conditions are satisfied:

- Revenue is measured reliably. When a contract provides for the buyer to return the services under specific conditions, revenue is recognized only when the specific conditions no longer exist and the buyer is not entitled to return the services provided.
- It is possible to obtain economic benefits from the transaction of providing that service.
- Identify the portion of work completed as of the end of the fiscal year.
- Identify the costs incurred for the transaction and the costs to complete the transaction to provide that service.

c) Interest

Interest is recognized on an accrual basis, determined on the deposit account balance and the actual interest rate for each period.

d) Dividends and profits distributed

Dividends and profits distributed are recognized when the company is entitled to receive dividends or profits from capital contributions. Dividends received in the form of shares are only tracked by the number of shares increased, not recorded at par value.

16. Cost of goods sold.

Cost of goods sold during the year is recorded in accordance with revenue generated during the period and ensures compliance with the principle of prudence.

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Notes to the Interim Consolidated Financial Statements (continued)

17. Borrowing costs

Borrowing costs include interest and other costs incurred in connection with borrowing.

18. Principles of accounting for sales costs and business management costs

Selling costs reflect actual costs incurred in the process of selling products, goods, and providing services, including costs of offering, introducing products, advertising products, sales commissions, product and goods warranty costs (except construction activities), preservation, packaging, transportation costs, etc.

Business management costs reflect the general management costs of the enterprise, including costs for salaries of employees in the business management department (salaries, wages, allowances, etc.); social insurance, health insurance, union fees, unemployment insurance for business management employees; costs of office materials, labor tools, depreciation of fixed assets used for business management; land rent, business license tax; provision for bad debts; outsourced services (electricity, water, telephone, fax, property insurance, fire and explosion insurance, etc.); other cash expenses (reception, customer conferences, etc.).

19. Corporate income tax

Current income tax

Current income tax is the tax that is calculated on taxable income. Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting, non-deductible expenses as well as adjustments for non-taxable income and losses carried forward.

The subsidiary, G7 High-Tech Joint Stock Company, operates in a region classified as having difficult and especially difficult socio-economic conditions. In accordance with Point a, Clause 1, Article 15 and Point a, Clause 1, Article 16 of Decree No. 218/2013/NĐ-CP dated December 26, 2013 of the Government providing regulations and guidance on the implementation of the Corporate Income Tax Law, as amended and supplemented by Clause 16, Article 1 of Decree No. 12/2015/NĐ-CP dated February 12, 2015 of the Government, the Company is entitled to the following corporate income tax incentives:

- Exemption from corporate income tax for 4 years, from 2021 to 2024;
- A 50% reduction in corporate income tax for the subsequent 9 years, from 2025 onwards; and
- A preferential corporate income tax rate of 10% for a period of 15 years commencing from 2021.

The Company is subject to corporate income tax at the rate of 20%.

20. Financial instruments

i. Financial assets

Classification of financial assets

The Company classifies its financial assets into the following groups: financial assets recorded at fair value through the Income Statement, investments held to maturity, loans and receivables, and available-for-sale financial assets. The classification of these financial assets depends on the nature and purpose of the financial assets and is determined at the time of initial recognition.

Financial assets are recorded at fair value through the Statement of Business Performance

A financial asset is classified as measured at fair value through the Statement of Income if it is held for trading or designated as such at fair value through the Statement of Income upon initial recognition.

Financial assets are classified as held for trading securities if:

- Purchased or created primarily for the purpose of resale in the short term;
 - The Company intends to hold for the purpose of short-term profit;
 - Derivative financial instruments (except for derivative financial instruments that are identified as a financial guarantee contract or a designated and effective hedging instrument).
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Notes to the Interim Consolidated Financial Statements (continued)

Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and fixed maturities that the Company has the intention and ability to hold to maturity.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments and are not listed on an active market.

Financial assets available for sale

Available-for-sale financial assets are non-derivative financial assets that are designated as available-for-sale or that are not classified as financial assets at fair value through profit or loss, held-to-maturity investments, or loans and receivables.

Initial book value of financial assets

Financial assets are recorded on the date of acquisition and derecognized on the date of sale. At the time of initial recognition, financial assets are determined at the purchase price/issue costs plus other costs directly attributable to the acquisition and issuance of the financial assets.

ii. Financial liabilities

The Company classifies financial liabilities into groups: financial liabilities recorded at fair value through the Income Statement, financial liabilities determined at amortized cost. The classification of financial liabilities depends on the nature and purpose of the financial liabilities and is determined at the time of initial recognition.

Financial liabilities are recorded at fair value through the Statement of Profit and Loss.

A financial liability is classified as measured at fair value through the Statement of Income if it is held for trading or designated as such at fair value through the Statement of Income upon initial recognition.

Financial liabilities are classified as held for trading securities if:

- Issued or created primarily for the purpose of repurchasing in the short term;
- The Company intends to hold for the purpose of short-term profit;
- Derivative financial instruments (except for derivative financial instruments that are identified as a financial guarantee contract or a designated and effective hedging instrument).

Financial liabilities are measured at amortized cost.

Financial liabilities are measured at amortised cost which is determined by taking the financial liability at initial recognition less principal repayments, plus or minus the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction (directly or through the use of an allowance account) for impairment or uncollectibility.

The effective interest method is a method of calculating the amortized cost of a financial liability or group of financial liabilities and allocating interest income or expense over the relevant period. The effective interest rate is the rate at which estimated future cash flows that will be paid or received over the expected life of the financial instrument or, if appropriate, shorter, are discounted to the net present carrying amount of the financial liability.

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Notes to the Interim Consolidated Financial Statements (continued)

Initial book value of financial liabilities

At the time of initial recognition, financial liabilities are measured at issue price plus costs directly attributable to the issuance of such financial liabilities.

iii. Equity instruments

An equity instrument is a contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

21. Departmental reporting

A business segment is a distinguishable component that is engaged in providing products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component that is engaged in providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

22. Stakeholders

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence.

In considering any related party relationship, attention is directed more to the substance of the relationship than to its legal form.

Transactions with related parties during the period are presented in note VII.1.

V. TOTALITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INTERIM CONSOLIDATED BALANCE SHEET

1. Cash and cash equivalents

	Ending balance	Beginning balance
Cash	2,072,284,612	1,339,905,381
Non-term bank deposits	61,370,887	335,492,602
Total	2.133.655.499	1,675,397,983

2. Financial investments

a, Trading securities

	Ending balance			Beginning balance		
	Original price	Fair value	Preventive	Original price	Fair value	Preventive
<i>Share</i>	35,799,713	-	(35,799,713)	35,799,713	-	(35,799,713)
Bac Giang Mineral Exploitation and Processing Joint Stock Company (BGM)	35,799,713	-	(35,799,713)	35,799,713	-	(35,799,713)
Total	35,799,713	-	(35,799,713)	35,799,713	-	(35,799,713)

Is an investment in shares of Bac Giang Mineral Exploitation and Processing Joint Stock Company, stock code BGM with the purpose of selling for profit. This stock code is canceled from trading on the stock market.

VINAM JOINT STOCK COMPANY

Totalress: Floor 1, Lot BT5 - Plot No. 36, Phap Van - Tu Hiep New Urban Area, Hoang Mai Ward, Hanoi City, Vietnam.

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Notes to the Interim Consolidated Financial Statements (continued)

c, Capital investment in associated companies

These represent investments in associates for the establishment of clinics and diagnostic testing centers. Details of the investments as at 30 June 2025 are as follows:

	Ending balance			Beginning balance		
	Original price	Actual capital contribution ratio	Consolidated Value	Original price	Actual capital contribution ratio	Consolidated Value
<i>Investments in associates</i>	387.550.553.270		382.796.527.918	352.335.000.000		351.098.761.963
Golab Phap Van Diagnostic Testing Center Joint Stock Company	10.500.000.000	35%	10 342 036 401	10.500.000.000	35%	10.468.660.741
Famicare Phap Van Joint Stock Company (*)	10.500.000.000	35%	10 438 267 649	10.500.000.000	35%	10.480.072.411
Golab Hung Yen Diagnostic Testing Center Joint Stock Company	10.500.000.000	35%	10 428 972 089	10.500.000.000	35%	10.479.265.174
Golab Hai Duong Diagnostic Testing Center Joint Stock Company	10.500.000.000	35%	10 424 512 621	10.500.000.000	35%	10.493.639.424
Famicare Hung Yen Joint Stock Company (*)	3.500.000.000	35%	3 490 952 339	3.500.000.000	35%	3.480.619.641
Golab Tien Giang Diagnostic Testing Center Joint Stock Company	10.500.000.000	35%	10 449 630 981	10.500.000.000	35%	10.477.542.900
Golab Quang Binh Diagnostic Testing Center Joint Stock Company	10.500.000.000	35%	10 258 332 496	10.500.000.000	35%	10.482.294.597
Golab Vinh Long Diagnostic Testing Center Joint Stock Company	10.500.000.000	35%	10 442 069 532	10.500.000.000	35%	10.481.562.792
Golab Tra Vinh Diagnostic Testing Center Joint Stock Company	10.500.000.000	35%	10 430 136 398	10.500.000.000	35%	10.468.924.313
Golab An Giang Diagnostic Testing Center Joint Stock Company	10.500.000.000	35%	10 386 059 991	10.500.000.000	35%	10.461.792.502
Golab Tuyen Quang Diagnostic Testing Center Joint Stock Company	10.500.000.000	35%	10 395 620 259	10.500.000.000	35%	10.478.629.873
Ba Dinh Clinic Joint Stock Company (*)	14.700.000.000	49%	13 673 560 534	14.700.000.000	49%	14.377.922.952
Nghe An Clinic Joint Stock Company	14.700.000.000	49%	14 519 677 006	14.700.000.000	49%	14.649.770.527

Totalress: Floor 1 Lot BT5 - Plot No. 36. Phap Van - Tu Hiep New Urban Area, Hoang Mai Ward, Hanoi City, Vietnam.

Totalress: Floor 1 Lot BT5 - Plot No. 36. Phap Van - Tu Hiep New Urban Area, Hoang Mai Ward, Hanoi City, Vietnam.

First 6 months of the fiscal year ending December 31, 2024

First 6 months of the fiscal year ending December 31, 2024

[illegible]

	Earning variance			Actual capital contribution			Actual capital contribution ratio			Consolidated Value			Consolidated Value		
	Original price	Actual capital contribution ratio	Consolidated Value	Original price	Actual capital contribution ratio	Consolidated Value	Original price	Actual capital contribution ratio	Consolidated Value	Original price	Actual capital contribution ratio	Consolidated Value	Original price	Actual capital contribution ratio	Consolidated Value
Golab Hai Phong Diagnostic Testing Center Joint Stock Company	10.500.000.000	35%	10 157 606 785	10.500.000.000	35%	10 157 606 785	10.500.000.000	35%	10.485.554.340						
Golab Bac Ninh Diagnostic Testing Center Joint Stock Company	10.500.000.000	35%	10 447 977 065	10.500.000.000	35%	10 447 977 065	10.500.000.000	35%	10.485.892.531						
Famicare Hai Duong Joint Stock Company	3.500.000.000	35%	3 447 105 140	3.500.000.000	35%	3 447 105 140	3.500.000.000	35%	3.486.390.188						
Golab District 5 Diagnostic Testing Center Joint Stock Company	10.500.000.000	35%	10 372 349 952	10.500.000.000	35%	10 372 349 952	10.500.000.000	35%	10.473.166.161						
Famicare Quang Binh Joint Stock Company (*)	3.500.000.000	49%	3 421 166 195	3.500.000.000	49%	3 421 166 195	3.500.000.000	35%	3.488.594.697						
Famicare Dong Nai Joint Stock Company	3.500.000.000	35%	3 410 350 985	3.500.000.000	35%	3 410 350 985	3.500.000.000	35%	3.481.662.069						
Golab Gia Lai Diagnostic Testing Center Joint Stock Company	8.825.000.000	35%	10 409 451 041	8.825.000.000	35%	10 409 451 041	7.795.000.000	35%	7.774.513.175						
Golab Binh Duong Diagnostic Testing Center Joint Stock Company (*)	2.900.000.000	20%	2 848 034 600	2.900.000.000	20%	2 848 034 600	2.900.000.000	20%	2.887.593.716						
Golab Bac Giang Diagnostic Testing Center Joint Stock Company	3.636.000.000	26%	4 406 390 102	3.636.000.000	26%	4 406 390 102	-	-	-						
Golab Vinh Phuc Diagnostic Testing Center Joint Stock Company	10.500.000.000	35%	5 940 741 961	10.500.000.000	35%	5 940 741 961	10.500.000.000	35%	10.476.494.908						
Golab Kien Giang Diagnostic Testing Center Joint Stock Company	10.500.000.000	35%	10 439 685 845	10.500.000.000	35%	10 439 685 845	10.500.000.000	35%	10.478.841.388						
Golab Bac Lieu Diagnostic Testing Center Joint Stock Company (*)	10.500.000.000	35%	10 435 061 976	10.500.000.000	35%	10 435 061 976	10.500.000.000	35%	10.466.242.827						
Golab Dong Thap Diagnostic Testing Center Joint Stock Company (*)	10.500.000.000	35%	10 430 115 602	10.500.000.000	35%	10 430 115 602	10.500.000.000	35%	10.481.368.892						
Medicare Ninh Binh Clinic Joint Stock Company	10.500.000.000	35%	10 473 188 730	10.500.000.000	35%	10 473 188 730	10.500.000.000	35%	10.452.709.528						
Famicare Kien Giang Joint Stock Company (*)	3.500.000.000	35%	10 361 663 414	3.500.000.000	35%	10 361 663 414	3.500.000.000	35%	3.479.918.162						
Famicare Vinh Long Joint Stock Company (*)	8.200.000.000	35%	3 358 842 019	8.200.000.000	35%	3 358 842 019	3.500.000.000	35%	3.481.676.150						
Golab Quang Tri Diagnostic Testing Center Joint Stock Company	6.000.000.000	20%	8 700 976 561	6.000.000.000	20%	8 700 976 561	6.000.000.000	20%	5.998.567.647						

VINAM JOINT STOCK COMPANY

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INTERIM CONSOLIDATED FINANCIAL STATEMENTS

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Notes to the Interim Consolidated Financial Statements (continued)

	Ending balance		Beginning balance		
	Original price	Actual capital contribution ratio	Consolidated Value	Actual capital contribution ratio	
Consolidated Value	Original price	Actual capital contribution ratio	Consolidated Value	Actual capital contribution ratio	
Golab Quang Nam Diagnostic Testing Center Joint Stock Company	6.000.000.000	20%	5 963 152 014	20%	5.998.760.885
Golab Dak Nong Diagnostic Testing Center Joint Stock Company (*)	6.000.000.000	20%	5 973 773 458	20%	5.999.002.020
Famicare Bac Lieu Joint Stock Company	4.768.000.000	35%	5 980 686 016	-	-
Golab Cao Bang Diagnostic Testing Center Joint Stock Company	6.000.000.000	26%	4 683 455 649	-	-
Golab Go Vap Diagnostic Testing Center Joint Stock Company	10.500.000.000	35%	6 490 492 644	35%	10.470.876.879
Golab Ha Tinh Diagnostic Testing Center Joint Stock Company	10.500.000.000	35%	10 410 545 374	35%	10.472.391.746
Medicare Huu Nghi Clinic Joint Stock Company	10.500.000.000	35%	10 333 741 361	35%	10.416.652.145
Golab Tan An Diagnostic Testing Center Joint Stock Company (*)	10.500.000.000	35%	10 320 493 900	35%	10.474.872.804
Healthcare District 12 Joint Stock Company (*)	13.500.000.000	45%	10 419 335 979	45%	13.433.081.777
Famicare Tuyen Quang Joint Stock Company	8.793.553.270	35%	13 490 492 644	35%	3.224.816.912
Golab Bien Hoa Diagnostic Testing Center Joint Stock Company	10.500.000.000	35%	8 614 047 170	35%	10.460.334.999
Golab Tay Ninh Diagnostic Testing Center Joint Stock Company (*)	7.500.000.000	25%	10 419 335 979	25%	7.492.939.968
Golab Kon Tum Diagnostic Testing Center Joint Stock Company	7.500.000.000	25%	7 466 492 137	25%	7.495.147.601
Total	407.522.553.270		404.697.397.345		351.098.761.963

(*) These associates have been established but have not yet formed, or have formed only insignificant, assets for their production and business operations.

VINAM JOINT STOCK COMPANY

Totalress: Floor 1, Lot BT5 - Plot No. 36, Phap Van - Tu Hiep New Urban Area, Hoang Mai Ward, Hanoi City, Vietnam.

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

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Notes to the Interim Consolidated Financial Statements (continued)

c. Đầu tư góp vốn vào đơn vị khác

	Ending balance			Beginning balance		
	Cost	Provision	Recoverable amount	Cost	Provision	Recoverable amount
<i>Other investments</i>	29.500.000.000	(390.650.034)	28.304.996.562	29.500.000.000	(68.260.945)	29.431.739.055
Famicare Hai Phong Joint Stock Company (*)	1.000.000.000	(13.761.713)	986.238.287	1.000.000.000	(4.106.865)	995.893.135
Famicare Hoa Binh Joint Stock Company	1.000.000.000	(646.541)	999.353.459	1.000.000.000	(4.656.463)	995.343.537
Famicare Binh Dinh Joint Stock Company (*)	1.000.000.000	(11.633.035)	988.366.965	1.000.000.000	(4.188.990)	995.811.010
Famicare Soc Trang Joint Stock Company (*)	1.000.000.000	(4.583.969)	995.416.031	1.000.000.000	(935.619)	999.064.381
Famicare Quang Ngai Joint Stock Company (*)	1.000.000.000	(7.871.547)	992.128.453	1.000.000.000	(974.804)	999.025.196
Golab Vinh Yen Diagnostic Testing Center Joint Stock Company	1.800.000.000	(50.891.681)	1.749.108.319	1.800.000.000	(491.034)	1.799.508.966
Famicare Da Nang Joint Stock Company	1.000.000.000	(33.507.863)	966.492.137	1.000.000.000	(7.519.606)	992.480.394
Famicare Nghe An Joint Stock Company (*)	1.000.000.000	(10.052.673)	989.947.327	1.000.000.000	(2.858.092)	997.141.908
Famicare 3/2 Joint Stock Company (*)	1.000.000.000	(26.711.594)	973.288.406	1.000.000.000	(5.815.612)	994.184.388
Famicare Go Vap Joint Stock Company (*)	1.000.000.000	(12.891.259)	987.108.741	1.000.000.000	(3.396.523)	996.603.477
Golab Diagnostic Testing Center Da Nang Joint Stock Company	3.000.000.000	(40.222.397)	2.910.545.374	3.000.000.000	(9.869.062)	2.990.130.938
Famicare Ninh Binh Joint Stock Company (*)	1.000.000.000	(26.410.259)	833.741.361	1.000.000.000	(7.443.715)	992.556.285
Famicare Ha Tinh Joint Stock Company (*)	1.000.000.000	(19.137.584)	973.288.406	1.000.000.000	(4.667.915)	995.332.085
Famicare Bac Ninh Joint Stock Company (*)	1.000.000.000	(49.851.612)	987.108.741	1.000.000.000	(3.097.573)	996.902.427
Golab Quang Ngai Diagnostic Testing Center Joint Stock Company	5.700.000.000	(22.300.900)	5.297.634.677	5.700.000.000	(1.752.231)	5.698.247.769
Famicare Vinh Phuc Joint Stock Company (*)	1.000.000.000	(6.502.288)	959.777.603	1.000.000.000	(851.322)	999.148.678
Famicare Tra Vinh Joint Stock Company (*)	1.000.000.000	(11.051.724)	973.589.741	1.000.000.000	(968.644)	999.031.356
Famicare An Giang Joint Stock Company (*)	1.000.000.000	(9.251.511)	953.244.636	1.000.000.000	(1.153.147)	998.846.853
Famicare Long An Joint Stock Company (*)	1.000.000.000	(11.623.731)	871.464.559	1.000.000.000	(746.676)	999.253.324
Famicare Dong Thap Joint Stock Company (*)	1.000.000.000	(5.936.129)	961.053.813	1.000.000.000	(739.066)	999.260.934
Famicare Gia Lai Joint Stock Company (*)	1.000.000.000	(7.593.064)	975.237.111	1.000.000.000	(1.063.875)	998.936.125
Famicare Tien Giang Joint Stock Company (*)	1.000.000.000	(8.216.959)	980.862.416	1.000.000.000	(964.111)	999.035.889
Total	29.500.000.000	(390.650.034)	28.304.996.562	29.500.000.000	(68.260.945)	29.431.739.055

(*)These companies have been established but have not yet formed, or have formed only insignificant, assets for their production and business operations.

VINAM JOINT STOCK COMPANY

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INTERIM CONSOLIDATED FINANCIAL STATEMENTS

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Notes to the Interim Consolidated Financial Statements (continued)**3. Short-term receivables of client**

	Ending balance		Beginning balance	
	Value	Provision	Value	Provision
<i>Receivables from related parties</i>	866.250.000	-	15.711.200.000	-
Golab Ben Tre Diagnostic Testing Center Joint Stock Company	288.750.000	-	-	-
Golab Ca Mau Diagnostic Testing Center Joint Stock Company		-	-	-
Golab Binh Phuoc Diagnostic Testing Center Joint Stock Company		-	-	-
Golab Phu Yen Diagnostic Testing Center Joint Stock Company		-	-	-
Golab Lam Dong Diagnostic Testing Center Joint Stock Company	288.750.000	-	-	-
Medicare Hau Giang Clinic Joint Stock Company	288.750.000	-	-	-
Golab Hung Yen Diagnostic Testing Center Joint Stock Company	-	-	40.000.000	-
Golab Phap Van Diagnostic Testing Center Joint Stock Company	-	-	31.200.000	-
Golab Bac Ninh Diagnostic Testing Center Joint Stock Company	-	-	3.500.000.000	-
Golab Bien Hoa Diagnostic Testing Center Joint Stock Company	-	-	2.800.000.000	-
Golab Hai Phong Diagnostic Testing Center Joint Stock Company	-	-	3.500.000.000	-
Golab Quang Binh Diagnostic Testing Center Joint Stock Company	-	-	2.800.000.000	-
Medicare Huu Nghi Clinic Joint Stock Company	-	-	1.500.000.000	-
Golab Ha Tinh Diagnostic Testing Center Joint Stock Company	-	-	940.000.000	-
Medicare Ninh Binh Clinic Joint Stock Company	-	-	600.000.000	-
Receivables from other customers	28.191.848.496	(6.725.385.000)	34.836.321.279	(3.911.940.000)
Medicare Can Tho Clinic Joint Stock Company	4.299.750.000	-	-	-
Medicare Hau Giang Clinic Joint Stock Company	4.299.750.000	-	-	-
Medicare Nga Bay Clinic Joint Stock Company	2.073.750.000	-	-	-
Sara Hospital Investment Joint Stock Company	-	-	3.266.769.500	-
Kyoto F&B Company Limited	13.450.770.000	(6.725.385.000)	13.039.800.000	(3.911.940.000)
NBG Group Joint Stock Company	2.887.500.000	-	2.887.500.000	-
Tan Trieu Clinic Joint Stock Company	-	-	3.465.000.000	-
Other customers		-	12.177.251.779	-
Total		(6.725.385.000)	50.547.521.279	(3.911.940.000)

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INTERIM CONSOLIDATED FINANCIAL STATEMENTS

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Notes to the Interim Consolidated Financial Statements (continued)**4. Short-term prepayment to seller**

	Ending balance		Beginning balance	
	Value	Provision	Value	Provision
<i>Prepay to other sellers</i>	<i>3.944.876.000</i>	<i>(220.000.000)</i>	<i>5.286.254.955</i>	<i>(220.000.000)</i>
JWB Co., Ltd.	3.684.376.000	-	3.684.376.000	-
Other suppliers	260.500.000	(220.000.000)	1.601.878.955	(220.000.000)
Total	3.944.876.000	(220.000.000)	5.286.254.955	(220.000.000)

5. Short-term loan receivables

	Ending balance	Beginning balance
<i>Receivable from other organizations and individuals</i>	<i>1,000,000,000</i>	<i>2,000,000,000</i>
Famicare Hoa Binh Joint Stock Company (*)	1,000,000,000	1,000,000,000
Famicare Tra Vinh Joint Stock Company	-	1,000,000,000
Total	1,000,000,000	2,000,000,000

(*)This represents capital support funding, of which the amount stated above has been collected to date.

6. Other short-term receivables

	Ending balance		Beginning balance	
	Value	Provision	Value	Provision
<i>Receivable from other organizations and individuals</i>	<i>1.731.330.836</i>	<i>-</i>	<i>1.693.918.693</i>	<i>-</i>
Health insurance and unemployment insurance	-	-	975.952	-
Advances to employees	18.033.000	-	15.918.000	-
Vinam Software Manufacturing Joint Stock Company – Dividends distributions receivable	1.606.858.304	-	1.606.858.304	-
Interest income receivable from deposits and loans	78.756.807	-	62.455.437	-
Other short-term receivables	27.682.725	-	7.711.000	-
Total	1.731.330.836	-	1.693.918.693	-

7. Bad debts

	Ending balance		Beginning balance	
	Value	Provision	Value	Provision
Bac Cuong One Member Limited Liability Company (<i>overdue for more than 3 years</i>)	220,000,000	(220,000,000)	220,000,000	(220,000,000)
Kyoto F&B Company Limited (<i>overdue from 1 year to less than 2 years</i>)	13,366,825,000	(6,683,412,500)	13,039,800,000	(3,911,940,000)
Total	13,586,825,000	(6,903,412,500)	13,259,800,000	(4,131,940,000)

8. Inventory

	Ending balance		Beginning balance	
	Value	Provision	Value	Provision
Goods	23.237.104.923	-	12.922.487.249	-
Total	23.237.104.923	-	12.922.487.249	-

9. Long-term prepaid expenses

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Notes to the Interim Consolidated Financial Statements (continued)

	<u>Ending balance</u>	<u>Beginning balance</u>
Land rent	1.245.458.644	1.259.874.249
Tools and equipment	69.819.998	93.093.332
Other long-term prepaid expenses	-	1.494.629
Total	<u>1.315.278.642</u>	<u>1.354.462.210</u>

10. Tangible fixed assets	Machinery and equipment	Total
Original price		
Beginning balance	7.198.065.579	7.198.065.579
Ending balance	<u>7.198.065.579</u>	<u>7.198.065.579</u>
<i>In there:</i>		
Fully depreciated but still in use	-	-
Depreciation value		
Beginning balance	1.944.466.907	1.944.466.907
Depreciation during the period	824.446.548	824.446.548
Ending balance	<u>2.768.913.455</u>	<u>2.768.913.455</u>
Remaining value		
Beginning balance	5.253.598.672	5.253.598.672
Ending balance	<u>4.429.152.124</u>	<u>4.429.152.124</u>

11. Intangible fixed assets	Software program	Total
Original price		
Beginning balance	6.160.000.000	6.160.000.000
Ending balance	<u>6.160.000.000</u>	<u>6.160.000.000</u>
<i>In there:</i>		
Fully depreciated but still in use	-	-
Depreciation value		
Beginning balance	3.234.000.017	3.234.000.017
Depreciation during the period	1.078.000.008	1.078.000.008
Ending balance	<u>4.312.000.025</u>	<u>4.312.000.025</u>
Remaining value		
Beginning balance	2.925.999.983	2.925.999.983
Ending balance	<u>1.847.999.975</u>	<u>1.847.999.975</u>

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Notes to the Interim Consolidated Financial Statements (continued)**12. Construction in progress**

	Beginning balance	Costs incurred during the period	Transferred to fixed assets during the period	Ending balance
Purchase of fixed assets	9.447.492.047	9.051.563.865	-	343.548.182
PACS system at Medical Centers and Hospitals	9.048.963.865	9.048.963.865	-	
Construction of functional food factory in Nam Son Industrial Park, Ba Che Commune:	398.528.182	-	-	398.528.182
<i>Purchase of fixed assets</i>	<i>54.980.000</i>	-	-	<i>54.980.000</i>
<i>Factory construction</i>	<i>343.548.182</i>	-	-	<i>343.548.182</i>
Total	9.447.492.047	9.051.963.865	-	398.528.182

13. Short-term payables to suppliers

	Ending balance	Beginning balance
<i>Payable to other suppliers</i>	<i>17.553.597.448</i>	<i>8.864.370.296</i>
Viet My Pharmaceutical Trading and Medical Equipment Joint Stock Company	-	1.417.500.000
Vietnam – Japan Manufacturing Linkage Joint Stock Company	11.875.500.000	-
Nhat Medical Equipment Company Limited	-	7.128.000.000
Ha Long Osaka High-Technology Equipment Manufacturing Joint Stock Company	2.604.000.000	-
Ha Long Kyoto Technology Development Joint Stock Company	2.226.000.000	-
Other suppliers	848.097.448	318.870.296
Total	17.553.597.448	8.864.370.296

VINAM JOINT STOCK COMPANY

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Notes to the Interim Consolidated Financial Statements (continued)

14. Taxes and other payments to the State

	Beginning balance		Number to be generated during the period		Ending balance	
	Payable	Receivable	Amount payable	Amount paid	Payable	Receivable
Value-added tax on domestic sales	704.416.312	-	2.208.038.790	2.549.136.177	363.318.925	-
Corporate income tax	729.693.776	-	120.880.648	(333.936.896)	516.637.528	-
Personal income tax	8.406.744	-	40.371.829	27.178.243	21.600.330	-
Other taxes	-	-	13.000.000	(13.000.000)	-	-
Total	1.442.516.832	-	2.208.038.790	2.549.136.177	933.063.654	-

The Company's tax settlement is subject to examination by the tax authorities. Since the application of tax laws and regulations to various types of transactions can be subject to varying interpretations, the tax amounts presented in the interim consolidated financial statements may be subject to change at the discretion of the tax authorities.

Value Totalled tax:

The Company pays value Totalled tax by the deduction method. Value Totalled tax rates are as follows:

- Revenue from sales of medical supplies and equipment 5%
- Revenue from providing testing, screening and imaging services in association with hospitals Not subject to tax
- Other activities 8%, 10%

Corporate income tax:

The subsidiary, G7 High-Tech Joint Stock Company, operates in a region classified as having difficult and especially difficult socio-economic conditions. In accordance with Point a, Clause 1, Article 15 and Point a, Clause 1, Article 16 of Decree No. 218/2013/NĐ-CP dated December 26, 2013 of the Government providing regulations and guidance on the implementation of the Corporate Income Tax Law, as amended and supplemented by Clause 16, Article 1 of Decree No. 12/2015/NĐ-CP dated February 12, 2015 of the Government, the Company is entitled to the following corporate income tax incentives: Exemption from corporate income tax for 4 years, from 2021 to 2024; A 50% reduction in corporate income tax for the subsequent 9 years, from 2025 onwards; and A preferential corporate income tax rate of 10% for a period of 15 years commencing from 2021.

The Company is subject to corporate income tax ("CIT") on its taxable income at the tax rate of 20%.

Other taxes:

The company declares and pays according to regulations.

VINAM JOINT STOCK COMPANY

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INTERIM CONSOLIDATED FINANCIAL STATEMENTS

First 6 months of the fiscal year ending December 31, 2025

Notes to the Interim Consolidated Financial Statements (continued)**15. Short-term payable expenses**

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Payables to related parties</i>	<i>119.992.274</i>	<i>-</i>
Famicare Hung Yen Joint Stock Company – Interest on capital support	72.493.151	-
Famicare Phap Van Joint Stock Company – Interest on capital support	47.499.123	-
<i>Payables to other entities and individuals</i>	<i>917.108.135</i>	<i>193.985.478</i>
Accrued interest expense	917.108.135	193.985.478
Total	1.037.100.409	193.985.478

16. Other short-term payables

	<u>Ending balance</u>	<u>Beginning balance</u>
Social insurance	11.277.100	1.280.170
Health insurance	1.235.575	1.618.522
Unemployment insurance	655.873	901.118
Dividends received in excess	642.783.722	642.783.722
Other short-term payables	79.147.265	22.958.802
Total	732.628.385	669.542.334

17. Short-term loans and finance leases

	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Amount</u>	<u>Expected repayment amount</u>	<u>Amount</u>	<u>Expected repayment amount</u>
<i>Short-term borrowings from related parties</i>	9.000.000.000	9.000.000.000	-	-
Famicare Hung Yen Joint Stock Company (1)	5.897.000.000	5.897.000.000	-	-
Famicare Phap Van Joint Stock Company (2)	-	-	19.999.753.617	19.999.753.617
<i>Short-term bank borrowings</i>	-	-	-	-
Ho Chi Minh City Development Joint Stock Commercial Bank (HDBank) – Hoan Kiem Branch	-	-	-	-
<i>Short-term borrowings from other entities</i>	-	-	-	-
Medicare Nga Bay Clinic Joint Stock Company (3)	10.842.050.000	10.842.050.000	16.100.000.000	16.100.000.000
Ha Dong Clinic Joint Stock Company (4)	6.000.000.000	6.000.000.000	6.000.000.000	6.000.000.000
Gia Lam High-Tech Clinic Joint Stock Company (5)	12.000.000.000	12.000.000.000	12.000.000.000	12.000.000.000
Total	43.739.050.000	43.739.050.000	54.099.753.617	54.099.753.617

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Notes to the Interim Consolidated Financial Statements (continued)

(1) This represents capital support provided by Famicare Hung Yen Joint Stock Company under Capital Support Agreement No. 0804/HĐHT/FMCHY-HLTOKYO dated 08 April 2025. The supported amount is VND 9,000,000,000, with a support period of 9 months and a capital support fee of 3.5% per annum. The loan is for working capital purposes and to support business operations. The loan is unsecured.

(2) This represents capital support provided by Famicare Phap Van Joint Stock Company under Capital Support Agreement No. 0604/HĐHT/FMPV-HLTOKYO dated 06 April 2025. The supported amount is VND 6,000,000,000, with a support period of 12 months and a capital support fee of 3.5% per annum. The loan is for working capital purposes and to support business operations. The loan is unsecured.

(3) This represents capital support provided by Medicare Nga Bay Clinic Joint Stock Company under the following agreements:

- Capital Support Agreement No. 26092024/HĐHT/MDCN7-HALONGTOKYO dated 26 September 2024: supported amount VND 11,100,000,000, support period 12 months, capital support fee 5% per annum. The loan is for working capital purposes and to support business operations. The loan is unsecured.

- Capital Support Agreement No. 2712/HĐHT/MDCN7-G7 dated 27 December 2024: supported amount VND 4,000,000,000, support period 6 months, capital support fee 4.5% per annum. The loan is for working capital purposes and to support business operations. The loan is unsecured.

- Capital Support Agreement No. 27092024/HĐHT/MDCN7-VINAMSAIGON dated 27 September 2024: supported amount VND 1,000,000,000, support period 6 months, capital support fee 5% per annum. The loan is for working capital purposes and to support business operations. The loan is unsecured.

(4) This represents capital support provided by Ha Dong Clinic Joint Stock Company under Capital Support Agreement No. 2512/2024/HĐHT/PKHĐ-G7 dated 25 December 2024. The supported amount is VND 6,000,000,000, with a support period of 3 months. The capital support fee is 3.5% per annum; however, if the Company settles the amount early within 90 days from the date of receipt of the supported funds, a fee rate of 0% per annum will apply. The loan is for working capital purposes and to support business operations. The loan is unsecured.

(5) This represents capital support provided by Gia Lam High-Tech Clinic Joint Stock Company under Capital Support Agreement No. 2712/HĐHT/KTCGL-G7 dated 30 December 2024. The supported amount is VND 12,000,000,000, with a support period of 9 months and a capital support fee of 3.5% per annum. The loan is for working capital purposes and to support business operations. The loan is unsecured.

Details of short-term loans incurred during the period as follows:

	Beginning balance	Loan amount incurred during the period	Loan amount repaid during the period	Ending balance
Short-term borrowings from related parties	-	14,897,000,000	-	14,897,000,000
Short-term bank borrowings	19,999,753,617	-	(19,999,753,617)	-
Short-term borrowings from other entities	34,100,000,000	-	(5,257,950,000)	28,842,050,000
Short-term borrowings from individuals	-	15,000,000,000	(15,000,000,000)	-
Total	54,099,753,617	29,897,000,000	(40,257,703,617)	43,739,050,000

VINAM JOINT STOCK COMPANY

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INTERIM CONSOLIDATED FINANCIAL STATEMENTS

First 6 months of the fiscal year ending December 31, 2025

Notes to the Interim Consolidated Financial Statements (continued)

18. Equity

a, Equity fluctuation comparison table

	Owner's equity	Share capital surplus	Development investment fund	Undistributed profit after tax	Non-controlling interests	Total
Opening balance of the previous year	296,999,910,000	18,918,962,963	195,900,595	77,101,815,587	11,228,897,944	404,445,487,089
Profit for the previous year	-	-	-	1,323,976,184	56,078,622	1,380,054,806
Dividends and profit distributions	-	-	-	-	(314,175,680)	(314,175,680)
Increase/(decrease) arising from consolidation	-	-	-	-	(896,568,879)	(896,568,879)
Closing balance of the previous year	296,999,910,000	18,918,962,963	195,900,595	78,425,791,771	10,074,232,007	404,614,797,336
Opening balance of the current year	296,999,910,000	18,918,962,963	195,900,595	78,425,791,771	10,074,232,007	404,614,797,336
Profit for the period	-	-	-	(3,659,529,430)	(77,798,328)	(3,737,327,758)
Closing balance of the current period	296,999,910,000	18,918,962,963	195,900,595	74,766,262,341	9,996,433,679	400,877,469,578

b, Details of owner's capital contribution:

	Ending balance		Beginning balance	
	Value	Holding ratio	Value	Holding ratio
Mr. Le Duc Khanh	9,500,000,000	3.20%	9,500,000,000	3.20%
Mr. Nguyen Manh Cuong	18,000,000,000	6.06%	18,000,000,000	6.06%
Mr. Nguyen Minh Tuan	20,000,000,000	6.73%	20,000,000,000	6.73%
Ms. Nguyen Thi My Nhung	14,951,000,000	5.03%	14,951,000,000	5.03%
Other shareholders	234,548,910,000	78.97%	234,548,910,000	78.97%
Total	296,999,910,000	100.00%	296,999,910,000	100.00%

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Notes to the Interim Consolidated Financial Statements (continued)*c, Stocks*

	<u>Ending balance</u>	<u>Beginning balance</u>
Number of shares registered for issuance	29,699,991	29,699,991
Number of shares sold to the public	29,699,991	29,699,991
- Common stock	29,699,991	29,699,991
- Preferred shares	-	-
Number of shares outstanding	29,699,991	29,699,991
- Common stock	29,699,991	29,699,991
- Preferred shares	-	-

Outstanding share value: 10,000 VND.

VI. TOTALITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INTERIM CONSOLIDATED STATEMENT OF INCOME**1. Sales and service revenue**

	<u>Accumulated from the beginning of the year to the end of this period</u>	
	<u>This year</u>	<u>Last year</u>
Sales revenue	44,378,987,442	26,073,777,517
Service revenue	-	179,531,000
Revenue deductions	-	-
Net revenue from sales and services	44,378,987,442	26,253,308,517

Including revenue from sales of goods and rendering of services to related parties:

	<u>This year</u>	<u>Last year</u>
Cost of goods sold		
	<u>Accumulated from the beginning of the year to the end of this period</u>	<u>Accumulated from the beginning of the year to the end of this period</u>
	<u>This year</u>	<u>Last year</u>
Cost of goods sold	1.978.323.801	53.573.373.724
Cost of services provided	-	-
Total	1.978.323.801	53.573.373.724

2. Financial operating revenue

	<u>Quarter IV 2025</u>	<u>Quarter IV 2024</u>
	<u>VND</u>	<u>VND</u>
Interest on deposits and	(184 426 717)	2 456 895 533
	-	-
Exchange rate	410 970 000	24 205 000
	-	-
Others	(133 728 082)	-
Total	92 815 201	2 481 100 533

2. Financial costs

	<u>Accumulated from the beginning of the year to the end of this period</u>	
	<u>This year</u>	<u>Last year</u>
Interest expense	1,094,495,952	1,778,235,316

VINAM JOINT STOCK COMPANY

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INTERIM CONSOLIDATED FINANCIAL STATEMENTS

First 6 months of the fiscal year ending December 31, 2024

Notes to the Interim Consolidated Financial Statements (continued)

		Accumulated from the beginning of the year to the end of this period	
		<u>This year</u>	<u>Last year</u>
Provision / (reversal) of provision for investment impairment		122,668,439	-
Total		1,217,164,391	1,778,235,316
3. Cost of sales			
	<u>Quarter IV 2025 VND</u>	<u>Quarter IV 2024 VND</u>	
Loan interest and other f	(2 944 544 070)	(1 225 921 155)	-
		-	-
Provision for impairment of trading	(3 845 914 506)	(1 006 942 300)	
	-		
	-		
Total	(6 790 458 576)	(2 232 863 455)	
4. Business management costs			
	<u>Quarter IV 2025 VND</u>	<u>Quarter IV 2024 VND</u>	
Loan interest and other f	(2 944 544 070)	(1 225 921 155)	-
		-	-
Provision for impairment of trading securities and investment losses	(3 845 914 506)	(1 006 942 300)	
	-		
	-		
Total	(6 790 458 576)	(2 232 863 455)	
5. Other expenses			
	<u>Quarter IV 2025 VND</u>	<u>Quarter IV 2024 VND</u>	
	507 740 195	-	-
	-	-	-
	-	-	-
Warranty expense	-	571 701 618	-
Other cash expenses	218 087 800	229 104 000	
Total	725 827 995	800 805 618	
6. Current corporate income tax expense			

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INTERIM CONSOLIDATED FINANCIAL STATEMENTS

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Notes to the Interim Consolidated Financial Statements (continued)

	Quarter IV 2025	Quarter IV 2024
	VND	VND
Employee expenses	1 909 011 423	1 616 561 869
	51 789 751	306 567 375
	951 223 278	1 060 944 894
	20 632 629	49 473 877
Provision expenses	(10 464 454 592)	1 751 121 552
	1 277 530 868	302 292 919
Other expenses"	9 990 532 291	
Total	3 736 265 648	5 086 962 486

7. Basic/Diluted Earnings Per Share

The average outstanding common shares during the period are calculated as follows:

	Quarter IV 2025	Quarter IV 2024
	VND	VND
Other items	486 444 021	155 448 099
Total	486 444 021	155 448 099

8. Production and business costs by factor

	Quarter IV 2025	Quarter IV 2024
	VND	VND
Parent company	-	
Other subsidiaries	2 164 720 441	428 141 860
Total	2 164 720 441	428 141 860

VII. OTHER INFORMATION**1. Information about related parties**

Stakeholders of the Enterprise include: key management members, individuals related to key management members and other stakeholders.

A, Transactions and balances with key management members and individuals related to key management members

Key management members include: members of the Board of Directors and members of the Executive Board (Board of Management, Chief Accountant). Individuals related to key management members are close family members of key management members.

Key Management Members' Remuneration:

	Accumulated from the beginning of the year to the end of this period	
	This year	Last year
Mr. Le Van Manh - Director	210,000,000	151,500,000
Pham Xuan Lang - Chief Accountant	120,000,000	121,000,000
Bùi Thị Trang - Chief Accountant	100.000.000	100.000.000

During the period, the unit did not have any transactions with related parties.

B, Transactions with other related parties

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Notes to the Interim Consolidated Financial Statements (continued)

Other related parties to the Enterprise include: subsidiaries, affiliated companies, individuals with direct or indirect voting rights in the Enterprise and close family members of them, enterprises managed by key management personnel and individuals with direct or indirect voting rights of the Enterprise and close family members of them.

Mr. Nguyen Tran Tu

Advances receivable	-	3,300,000
Collection of advances	-	65,802,400

At the end of the accounting period, debts with related parties are presented in detail in notes V.2; V.5 and V.6./.

2. Department information

Segment information is presented by business segment and geographical area. The primary segment reporting is by business segment based on the Company's internal organizational and management structure and internal financial reporting system.

A, Segment reporting by business sector

The Company's primary business activity is trading; therefore, segment reporting by business segment is not presented.

B, Segment reporting by geographical area

The Company operates only within the Vietnam geographical area; therefore, it does not present segment reports by geographical area.

3. Fair value of financial assets and liabilities

The fair values of financial assets and financial liabilities are included at the amount at which the financial instruments could be exchanged in a current transaction between knowledgeable and willing parties.

The Company uses the following methods and assumptions to estimate fair value:

- The fair value of cash and cash equivalents, trade receivables, loans, other receivables, borrowings, trade payables and other short-term payables is equivalent to the book value (less the provision for the estimated uncollectible portion) of these items due to their short maturity.
- Fair value of loans, trade receivables, other receivables, borrowings, trade payables and other long-term payables, held-to-maturity investments that are not listed on the stock market and do not have a trading price announced by 3 securities companies is estimated by discounting cash flows at interest rates applicable to debts with similar characteristics and remaining maturity.

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Notes to the Interim Consolidated Financial Statements (continued)

4. Credit risk

Credit risk is the risk that one party to a contract will not be able to perform their obligations resulting in financial loss to the Company.

The Company is exposed to credit risks from its operating activities (primarily trade receivables) and financing activities (bank deposits, loans and other financial instruments).

Accounts receivable from customers

The Company minimizes credit risk by only dealing with financially sound entities, requiring letters of credit to be opened for first-time entities or entities with no information on their financial capabilities, and having accounts receivable staff regularly monitor receivables to urge collection. On this basis, and the Company's receivables are related to many different customers, credit risk is not concentrated on a particular customer.

Bank deposits

Most of the bank deposits of The company is deposited in large, reputable banks in Vietnam. The company finds that the concentration of credit risk on bank deposits is low.

5. Riskliquidity risk

Liquidity risk is the risk The company had difficulty meeting its financial obligations due to lack of funds.

The Board of Directors has ultimate responsibility for liquidity risk management. The Company's liquidity risk arises primarily from the mismatch of maturities between its financial assets and financial liabilities.

The Company manages its liquidity risk by maintaining an appropriate level of cash and cash equivalents and borrowings at levels that the Board of Directors considers necessary. The leadership believes that it is sufficient to meet the operational needs of The company aims to minimize the impact of cash flow fluctuations.

The Company believes that the concentration of risk with respect to debt repayment is low. The Company is able to repay its debts when due from cash flows from operations and proceeds from maturing financial assets.

6. Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk includes three types: foreign currency risk, interest rate risk and other price risk.

The sensitivity analyses presented below are based on a constant value of net debt, with the ratio of fixed rate debt to floating rate debt remaining constant.

Foreign currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

Interest rate risk of Company mainly related to money and loans.

The Company manages interest rate risk by analyzing market conditions to obtain the most favorable interest rates while remaining within its risk management limits.

Other price risks

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices other than changes in interest rates and exchange rates.i.

7. Events occurring after the balance sheet date

VINAM JOINT STOCK COMPANY

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Notes to the Interim Consolidated Financial Statements (continued)

Recognising the overall development of society and the strong growth trend of the economy, the demand for improved periodic healthcare services in Vietnam has been increasing. In 2024, Vinam Joint Stock Company ("CVN") revised its strategic direction and transformed its operations from the food products segment to a business focus on developing diagnostic testing centres, vaccination centres and infusion therapy centres. The Company reviewed and optimised its project portfolio, restructured underperforming projects, and concentrated its resources on high-potential projects that are already in progress. The Company has partnered with various stakeholders to actively expand a network of diagnostic clinics equipped with a wide range of testing capabilities, including haematology, biochemistry, immunology, cancer screening and early diagnostic screening, among others. The Company provides mid-range to premium services to customers seeking proactive healthcare solutions. It also aims to design accessible and diversified service packages to meet different customer needs, offer reasonable pricing, ensure broad availability, and leverage Industry 4.0 technologies to bring services closer to customers. This strategic shift was approved at the 2024 Annual General Meeting of Shareholders. As of the reporting date, the Company continues to carry out the necessary procedures to bring its chain of clinic entities into operation across 34 provinces and cities nationwide, with the expectation of providing reliable early diagnostic testing services at the most cost-effective cost through its network of diagnostic testing centres.

Prepared by



Pham Thi Bich Lien

Chief Accountant



Bui Thi Trang

Prepared on 29/01/2026



Le Van Manh