

**VINAM JOINT STOCK COMPANY**

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*No. 02/2026/CV-CVN*  
*Disclosure of Financial Statements Quarter 4.2025*  
*and profit explanation*

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**  
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*Hanoi, January 29, 2026*

**To: - THE STATE SECURITIES COMMISSION;**  
**- HANOI STOCK EXCHANGE.**

Company name: **VINAM JOINT STOCK COMPANY**

Stock Code: **CVN**

Head Office Address: Lot BT5 - Plot No. 18, Phap Van - Tu Hiep New Urban Area, Yen So Ward, Hanoi City, Vietnam.

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Information disclosure person: **Le Van Manh**

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Telephone (mobile, work, home):

Type of disclosure: ☐ 24 hours ☐ Unusual ☐ on request ☒ Recurring

Disclosure information content (\*):

Implementing the information disclosure according to Circular No. 96/2020/TT-BTC dated 16/11/2020 of the Ministry of Finance, Vinam Joint Stock Company would like to report to the Committee and the Department on the disclosure of information on the Separate Financial Statements for the 4th quarter of 2025 and the consolidated financial statements of the 4th quarter of 2025 as follows:

**I. Separate financial statements**

- **Explanation of profit increase/decrease of over 10% over the same period last year on separate financial statements:**

Investor: VND

STT	Criteria	Q4/2025	Q4/Year 2024
1	Revenue from sales activities		22.477.450.885
2	Revenue from financial activities	83.955.909	1.917.747.281
3	Business Management Expenses	893.977.893	497.953.131
4	Profit after tax	-573.084.403	1.529.506.276

- Revenue from sales activities decreased by 100%, revenue from financial activities decreased by VND 1,833,791,372, financial expenses increased by VND 396,024,762. Therefore, profit after tax on the separate financial statements in the 4th quarter decreased compared to the same period last quarter.
- Reason: During the period, the company had no sales revenue

**II. Consolidated Financial Statements**

- **Explanation of profit increase/decrease of over 10% over the same period last year on the consolidated financial statements.**

Investor : VND

STT	Criteria	Q4/2025	Q4/Year 2024
1	Sales Revenue	1.978.323.801	53.573.373.724
2	Cost of goods sold	1.125.767.064	45.743.892.746
3	Revenue from financial activities	92.815.201	2.481.100.533
4	Financing Costs	208.572.133	1.226.921.155
5	Profit after tax	- 7.929.238.026	- 1.605.690.123

- Revenue from sales activities decreased by VND 51,595,049,923 , cost of goods sold decreased by VND 1,125,767,064, revenue from financial activities decreased by VND 2,388,285,332, financial expenses decreased by VND 1,018,349,022. Therefore, consolidated profit after tax in the 4th quarter decreased much compared to the same period last year.
- Reason: The company's sales revenue decreased.

**III. Separate financial statements for the 4th quarter of 2025, consolidated financial statements for the 4th quarter of 2025 and the above information have been published by our company on the Company's website at the following link:**

<http://vinamgroup.com.vn/category/bao-cai-tai-chinh/>

Vinam Joint Stock Company commits that the information provided above is truthful and accurate.

*Thank you!*

**Recipients:**

- As above.
- Save the VP.

**VINAM JOINT STOCK COMPANY  
DIRECTOR**



**LE VAN MANH**

*C.T.C.P*