

**NGHE AN PETROLEUM INVESTMENT &
TRADING JOINT STOCK COMPANY**

No.: 0.8 /CV-PVIT

Re: Explanation of the difference in profit after tax between the
fourth-quarter 2024 and fourth-quarter 2025 financial statements
and profit after-tax

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Vinh City, January 18, 2026

To: - The State Securities Commission
- The Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated January 16, 2020, issued by the Ministry of Finance, providing guidelines on information disclosure on the securities market.

Nghe An Petroleum Investment & Trading Joint Stock Company (Stock code: PXA) hereby submits this explanatory report to the State Securities Commission and the Hanoi Stock Exchange.

I/. Explanation of the difference in profit after-tax for the fourth quarter 2025 compared to the fourth quarter 2024

The difference in profit after corporate income tax in the fourth quarter 2025 financial statements compared to the profit after corporate income tax in the fourth quarter 2024 financial statements is explained as follows:

- Revenue and income in the fourth quarter 2025 financial statements compared to the fourth quarter 2024 financial statements are as follows: Revenue from sales and services increased by: 19,449,240,448 VND
- Expenses in the fourth quarter 2025 financial statements compared to the fourth quarter 2024 financial statements are as follows: Cost of goods sold increased by 17,220,023,939VND, Financial operating expenses increased by 433,253,875VND; Selling expenses increased by 137,891,428VND; administrative expenses increased by 1,243,931,970VND.

II/ Reasons for the increase in profit in the fourth quarter 2025 compared to the fourth quarter 2024

The increase in profit in the fourth quarter of 2025 compared to the fourth quarter of 2024 was mainly due to higher revenue in Q4 2025 and an increase in other income in Q4 2025.

The significant increase in other income during this quarter was primarily because Nga Hong Khanh Co., Ltd. reduced a portion of the loan interest for 2025.

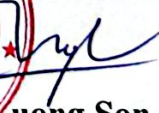
Therefore, compared to the fourth quarter 2024, revenue in the fourth quarter of 2025 increased, accompanied by increases in cost of goods sold, financial operating expenses, selling expenses, and administrative expenses, as a result, profit after tax in the fourth quarter 2025 increased compared to profit after tax in the fourth quarter 2024.

The above explains the reasons for the difference in profit after corporate income tax between the fourth quarter 2025 and the fourth quarter 2024 of Nghe An Petroleum Investment & Trading Joint Stock Company.

Sincerely!

Recipients:

- As above;
- Board of Directors (for reporting);
- File in the archives.


GENERAL DIRECTOR

Tran Luong Son