

**SAIGON CO.OP
INVESTMENT DEVELOPMENT
JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness**

Ho Chi Minh, January 30th, 2026

No: **16** /2026/CV-SCID

Regarding the explanation for the change in
after-tax profit in the Separate Financial
Statements for Quarter 4/2025

To: - The State Securities Commission;
- Hanoi Stock Exchange.

- Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market;
- Pursuant to Circular 68/2024/TT-BTC dated September 18, 2024, issued by the Ministry of Finance, amending and supplementing several articles of the Circulars regulating securities transactions on the securities trading system; securities transaction clearing and settlement; activities of securities companies; and information disclosure on the securities market;
- Pursuant to the Quarter 4/2025 Separate Financial Statements of SaiGon Co.op Development Investment Joint Stock Company.

SaiGon Co.op Development Investment Joint Stock Company (SCID) respectfully greets the State Securities Commission and the Hanoi Stock Exchange.

Based on the estimated business performance results for Quarter 4/2025, SCID would like to provide an explanation for the after-tax profit in the Separate Financial Statements for Quarter 4/2025 as follows:

Items	Quarter 4/2025	Quarter 4/2024	Change
After-tax profit (VND)	50,773,153,847	(4,367,509,973)	1,262.52%

The profit after-tax in Quarter 4/2025 recorded at VND 50,773,153,847, up by VND 55,140,663,820 (equivalent to an increase of 1,262.52%) compared to the same period last year. The main reason for this is:

- Total revenue during the period increased by VND 49,651,691,173, resulting in a corresponding increase in after-tax profit of VND 49,651,691,173. The increase in total revenue is mainly due to higher financial income (primarily derived from profit distributions from subsidiaries and associates) by VND 50,890,038,492, and partially offset by lower sales and service revenue by VND 1,097,616,089, lower Other income by VND 140,731,230.
- Total expenses during the period decreased by VND 5,488,972,647, resulting in a corresponding increase in after-tax profit of VND 5,488,972,647. The decrease in total expense is mainly due to lower cost of goods sold by VND 1,044,485,277, lower financial expenses related to provisions for securities investments and provisions for investments in other entities by VND 3,185,486,576, lower administrative expenses by VND 1,342,270,162, lower corporate income tax expenses by VND 602,503,971, and partially offset by higher selling expense of VND 418,635,975 and higher other expenses by VND 267,137,364.

We hereby commit that the information published above is true and take full responsibility before the law for the content of the published information.

Respectfully./.

Recipients:

- As above;
- Website;
- Save: VT, PLQHĐN (02).

GENERAL DIRECTOR

Phạm Trung Kiên