

**SAIGON CO.OP  
INVESTMENT DEVELOPMENT  
JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom – Happiness**

*Ho Chi Minh City, January 30<sup>th</sup>, 2026*

No: **17**/2026/CV-SCID

Regarding the explanation for the change in  
after-tax profit in the Consolidated Financial  
Statements for Quarter 4/2025

To: - The State Securities Commission;  
- Hanoi Stock Exchange.

- Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market;
- Pursuant to Circular 68/2024/TT-BTC dated September 18, 2024, issued by the Ministry of Finance, amending and supplementing several articles of the Circulars regulating securities transactions on the securities trading system; securities transaction clearing and settlement; activities of securities companies; and information disclosure on the securities market;
- Pursuant to the Quarter 4/2025 Consolidated Financial Statements of Sai Gon Co.op Development Investment Joint Stock Company.

Sai Gon Co.op Development Investment Joint Stock Company (SCID) respectfully greets the State Securities Commission and the Hanoi Stock Exchange.

Based on the estimated business performance results for Quarter 4/2025, SCID would like to provide an explanation for the profit after-tax in the Consolidated Financial Statements for Quarter 4/2025 as follows:

Items	Quarter 4/2025	Quarter 4/2024	Change
After-tax profit (VND)	20,015,243,049	5,548,847,696	260.71%

The profit after-tax in Quarter 4/2025 recorded a gain of VND 20,015,243,049, up by VND 14,466,395,353 (equivalent to an increase of 260.71%) compared to the same period last year. The main reason for this decrease is:

- Total revenue during the period decreased by VND 5,240,534,007, resulting in a corresponding decrease in after-tax profit of VND 5,240,534,007.
- Total expenses during the period decreased by VND 9,157,807,293, resulting in a corresponding increase in after-tax profit of VND 9,157,807,293. The decrease in total expense is mainly due to lower cost of goods sold by VND 6,517,151,268, lower administrative expenses by VND 1,178,476,526, lower financial expenses by VND 1,512,264,338, and lower selling expenses by VND 310,101,473, partially offset by higher other expenses by VND 360,186,312.
- The profit/loss from joint ventures and associates increased by VND 10,105,057,949, resulting in a corresponding increase in after-tax profit of VND 10,105,057,949.
- Corporate income tax expenses decreased by VND 444,064,118, resulting in a corresponding decrease in after-tax profit of VND 444,064,118.

We hereby commit that the information published above is true and take full responsibility before the law for the content of the published information.

Respectfully./.

**Recipients:**

- As above;
- Website;
- Save: VT, PLQHĐN (02)..

