

**REPORT  
ON THE CORPORATE GOVERNANCE OF A LISTED COMPANY  
(Year 2025)**

**To:** - State Securities Commission of Vietnam  
- Hanoi Stock Exchange

- Name of the public company: **Kon Tum Sugar Joint Stock Company**
- Former head office address (before July 1, 2025): Km2, Vinh Quang Commune, Kon Tum City, Kon Tum Province, Viet Nam.
- New head office address (from July 1, 2025): Kon Ro Bang 1 Hamlet, Ngok Bay Commune, Quang Ngai Province, Viet Nam.
- Telephone: 02606.289549 ; Fax: 02603.916168 ;
- Email: ctyduongkontum@yahoo.com.vn
- Charter capital: **50.700.000.000 đồng** (In words: Fifty billion seven hundred million Vietnam dong only).
- Stock code: **KTS**
- **Corporate governance model:**
  - + General Meeting of Shareholders, Board of Directors, Supervisory Board and General Director.
- Internal audit function: Implemented

**I. Activities of the General Meeting of Shareholders :**

No.	Resolution No.	Date	Contents	Approval Rate
1.	01/NQ-ĐHĐCĐTN2025	03/10/2025	Resolution of the 2025 AGM	100%

**II. Board of Directors (2025) :**

In 2025, the Board of Directors changed. Mr. Dang Viet Anh and Mr. Thai Van Hung submitted their resignation letters from the Board of Directors on September 27, 2025, which were approved by the 2025 Annual General Meeting of Shareholders. At this General Meeting, two additional members of the Board of Directors for the 2023–2028 term were elected.

**1. Information on Members of the Board of Directors**

No.	Board member	Position	Appointment / Termination Date	
			Appointment Date	Dismissal Date
1	Mr. Đặng Việt Anh	Non-Executive	24/09/2023	03/10/2025

		Chairman of the Board		
2	Mr. Trần Ngọc Hiếu	Non-Executive Chairman of the Board	03/10/2025	
3	Mr. Thái Văn Hùng	Non-Executive Board Member	24/09/2023	03/10/2025
4	Ms. Đặng Thị Thu Hằng	Board Member	03/10/2025	
5	Ms. Huỳnh Lê Thanh	Independent Non-Executive Board Member	03/10/2025	

## 2. Meetings of the Board of Directors

No.	Board member	Number of Meetings Attended	Attendance Rate	Reason for Non-Attendance
1	Mr. Đặng Việt Anh	7	100%	Dismissed on 03/10/2025
2	Mr. Trần Ngọc Hiếu	9	100%	
3	Mr. Thái Văn Hùng	7	100%	Dismissed on 03/10/2025
4	Ms. Đặng Thị Thu Hằng	2	100%	Appointed on 03/10/2025
5	Ms. Huỳnh Lê Thanh	2	100%	Appointed on 03/10/2025

## 3. Supervisory activities of the Board of Directors over the Board of General Directors:

- The supervisory activities of the Board of Directors over the Company's Board of General Directors were carried out in accordance with the provisions of the Internal Regulations on Corporate Governance and the Working Regulations of the Board of Directors. Such supervision was conducted through various forms, including: organizing meetings chaired by the Board of Directors, attending periodic meetings convened by the executive management, reviewing reports submitted by the Board of General Directors, and through other information channels. The Board of Directors closely directed and monitored the Board of General Directors in implementing the resolutions of the General Meeting of Shareholders as well as the resolutions and decisions of the Board of Directors in compliance with applicable laws and the Company's Charter.

- In 2025, the General Director organized and managed the Company's production and business activities in accordance with his/her duties and powers as stipulated by law, the Company's Charter, and the Company's internal management regulations, and fully implemented the resolutions and decisions of the Board of Directors. The General Director ensured the provision of information and created favorable conditions for the Supervisory Board to access and inspect the Company's financial situation and other operational activities.



- The Board of General Directors maintained quarterly meetings and monthly briefing meetings, and also organized extraordinary meetings to review, assess, and flexibly and effectively adjust management and production solutions. The Board of Directors highly appreciated the performance of the executive management.

#### 4. Activities of the Committees under the Board of Directors

The Board of Directors has not established any specialized committees under its authority. The Board of Directors appointed an officer to act as the Secretary of the Board of Directors. When necessary, the Board of Directors utilizes the Company's management personnel to assist in the performance of its duties.

#### 5. Các Nghị quyết/Quyết định của Hội đồng quản trị :

No.	Resolution / Decision No.	Date	Contents	Approval Rate
1.	03/NQ-HĐQT/2025	16/01/2025	Resolution approving the sales plan	100%
2.	04/NQ-HĐQT/2025	17/01/2025	Resolution approving the sales plan	100%
3.	05/NQ-HĐQT/2025	22/01/2025	Resolution approving the Q1 Board meeting for the 2024–2025 fiscal year.	100%
4.	10/NQ-HĐQT/2025	14/02/2025	Resolution approving the sales plan	100%
5.	12/NQ-HĐQT/2025	24/02/2025	Resolution approving the dividend payment plan for fiscal year 2023–2024	100%
6.	19/NQ-HĐQT/2025	03/04/2025	Resolution approving the sales plan	100%
7.	21/NQ-HĐQT/2025	16/04/2025	Resolution approving the sales plan	100%
8.	22/NQ-HĐQT/2025	28/04/2025	Resolution approving the Quarter 2 Board meeting for the 2024–2025 fiscal year	100%
9.	24/NQ-HĐQT/2025	29/04/2025	Resolution approving the sales plan	100%
10.	26/NQ-HĐQT/2025	23/05/2025	Resolution approving the sales plan	100%
11.	28/QĐ-HĐQT/2025	14/06/2025	Decision approving the 2024 TBSCS final accounts	100%
12.	31/QĐ-HĐQT/2025	02/07/2025	Decision approving provisions for doubtful receivables and inventory write-downs as at June 30, 2025	100%
13.	32/QĐ-HĐQT/2025	02/07/2025	Decision approving finalization of salary fund for fiscal year 2024–2025 and provision for fiscal year 2025–2026	100%
14.	34/NQ-HĐQT/2025	04/07/2025	Resolution approving the sales plan	100%
15.	35/NQ-HĐQT/2025	24/07/2025	Resolution approving the quarter 3 Board meeting for the 2024–2025 fiscal year	100%
16.	37B/NQ-HĐQT/2025	01/08/2025	Resolution approving the sales plan	100%

0022  
CÔNG  
CỐ PH  
ĐUỒN  
ON  
QUA



17.	38/NQ-HĐQT/2025	15/08/2025	Resolution approving the plan to organize the 2025 Annual General Meeting	100%
18.	40/QĐ-HĐQT/2025	20/08/2025	Decision on establishment of the Organizing Committee for the 2025 Annual General Meeting	100%
19.	42/NQ-HĐQT/2025	27/08/2025	Resolution approving the sales plan	100%
20.	44/NQ-HĐQT/2025	11/09/2025	Resolution approving the date, agenda, and documents of the 2025 Annual General Meeting	100%
21.	47/NQ-HĐQT/2025	12/09/2025	Resolution approving the sales plan	100%
22.	49/NQ-HĐQT/2025	14/09/2025	Resolution approving procurement plan for materials, chemicals, oil & grease for the 2025–2026 crop	100%
23.	50/NQ-HĐQT/2025	27/09/2025	Resolution approving acceptance of resignation of Board members	100%
24.	52/NQ-HĐQT/2025	27/09/2025	Resolution approving amendments to agenda and documents of the 2025 Annual General Meeting	100%
25.	56/NQ-HĐQT/2025	01/10/2025	Resolution approving the sales plan	100%
26.	56B/NQ-HĐQT/2025	02/10/2025	Resolution approving procurement plan for materials and chemicals for the 2025–2026 crop	100%
27.	60/NQ-HĐQT/2025	10/10/2025	Resolution approving the sales plan	100%
28.	61/QĐ-HĐQT/2025	10/10/2025	Decision assigning duties to Board members for the 2023–2028 term	100%
29.	64/NQ-HĐQT/2025	15/10/2025	Resolution approving packaging materials procurement plan for the 2025–2026 production season	100%
30.	65/NQ-HĐQT/2025	17/10/2025	Resolution approving investment policy for raw material area development for the 2025–2026 crop	100%
31.	67/NQ-HĐQT/2025	22/10/2025	Resolution approving the extended quarter 4 Board meeting for the 2024–2025 fiscal year	100%
32.	71/NQ-HĐQT/2025	31/10/2025	Resolution approving lump lime procurement plan for the 2025–2026 production season	100%
33.	73/NQ-HĐQT/2025	05/11/2025	Resolution approving the sales plan	100%
34.	77/QĐ-HĐQT/2025	12/11/2025	Decision approving the loan plan for production and business operations for the 2025–2026 season	100%

35.	78A/QĐ-HĐQT/2025	19/11/2025	Decision approving transportation unit prices for the 2025–2026 season	100%
36.	79A/QĐ-HĐQT/2025	03/12/2025	Decision approving raw material purchase prices for the 2025–2026 season	100%
37.	81/QĐ-HĐQT/2025	05/12/2025	Decision approving by-product selling prices for the 2025–2026 season	100%
38.	83/NQ-HĐQT/2025	10/12/2025	Resolution approving the sales plan	100%
39.	85/NQ-HĐQT/2025	12/12/2025	Resolution approving selection of the audit firm for fiscal year 2025–2026	100%
40.	87/NQ-HĐQT/2025	13/12/2025	Resolution approving the sales plan	100%
41.	90/NQ-HĐQT/2025	16/12/2025	Resolution approving the sales plan	100%
42.	91/NQ-HĐQT/2025	16/12/2025	Resolution approving the sales plan	100%
43.	93/NQ-HĐQT/2025	17/12/2025	Resolution approving the sales plan	100%
44.	95/NQ-HĐQT/2025	19/12/2025	Resolution approving the sales plan	100%

### III. Supervisory Board (Năm 2025) :

#### 1. Information on Members of the Supervisory Board:

No.	Supervisory Board Member	Position	Date of Appointment / Cessation	Professional Qualification
1	Ms. Trần Thị Bích Nhi	Head of Supervisory Board	24/09/2023	Bachelor's degree
2	Ms. Nguyễn Thị Thủy	Member	24/09/2023	Bachelor's degree
3	Mr. Nguyễn Đức Cần	Member	24/09/2023	Bachelor's degree

#### 2. Meetings of the Supervisory Board

No.	Supervisory Board Member	Number of Meetings Attended	Attendance	Voting Rate	Reason for Non-Attendance
1	Ms. Trần Thị Bích Nhi	3	3/3	100%	
2	Ms. Nguyễn Thị Thủy	3	3/3	100%	
3	Mr. Nguyễn Đức Cần	3	3/3	100%	

#### 3. Supervisory Activities of the Supervisory Board over the Board of Directors, Executive Management, and Shareholders:

- In 2025, the Supervisory Board conducted three inspection rounds of production and business activities; reviewed the semi-annual reviewed financial statements for FY 2024–2025, the audited financial statements for FY 2024–2025, and the Q1 financial statements for FY 2025–2026; inspected internal cash inflows and outflows; examined investment



activities, raw material procurement and investment receivable recovery for the 2024–2025 crop; reviewed procurement of materials and chemicals, product sales activities, and other operations of the Company.

- Monitored periodic inventories of materials and goods, and cash counts in accordance with Company regulations, as well as during its working sessions at the Company.

- Supervisory Board members proactively performed their assigned duties through direct inspection and supervision, and through reviewing reports submitted by the Board of Directors and the Executive Management, as well as other information channels.

- The Supervisory Board fully attended meetings of the Board of Directors and closely supervised the Board of Directors and the Board of General Directors in compliance with State regulations and the Company's internal governance regulations, ensuring the lawful rights and interests of shareholders.

- Through inspection and supervision activities, the Supervisory Board proposed several constructive recommendations to the Board of Directors and Executive Management to improve management and administration.

- Supervision of the Board of Directors: The Board of Directors seriously implemented resolutions of the General Meeting of Shareholders and effectively fulfilled its role in directing, managing, and supervising the Company's production and business activities, as well as the operations of the General Director.

- The Company fully complied with legal regulations in production and business activities, management, information disclosure, and transactions.

- Supervision of the Board of General Directors: The Board of General Directors and management personnel operated the Company in accordance with their functions, duties, and powers as stipulated in the Company's Charter and internal management regulations. The Board of General Directors strictly implemented resolutions of the General Meeting of Shareholders and resolutions and decisions of the Board of Directors. Business results for FY 2024–2025 achieved high profits, ensuring capital safety for investors.

4. Coordination between the Supervisory Board and the Board of Directors, Executive Management, and Other Managers:

The Supervisory Board, the Board of Directors, and the Board of General Directors maintained close coordination. The Supervisory Board received active cooperation from the Board of Directors and Executive Management. The Head of the Supervisory Board was invited to attend Board of Directors' meetings; major policies and important decisions were fully provided to the Supervisory Board. All recommendations and proposals of the Supervisory Board were duly acknowledged by the Board of Directors and Executive Management.

#### 5. Other Activities of the Supervisory Board

- Monitoring compliance with information disclosure regulations applicable to listed

companies.

- Fully and strictly preparing supervisory reports in accordance with regulations.

#### IV. Executive Management

No.	Executive Member	Date of Birth	Professional Qualification	Date	
				Appointment	Dismissal
1.	Ms. Đặng Thị Thu Hằng	14/04/1977	Bachelor's degree	24/10/2019	
2.	Mr. Nguyễn Hữu Quảng	20/06/1971	Silicate Chemical Engineer	01/08/2018	
3.	Mr. NARAYANASAMY RAVICHANDRAN	22/12/1962	In charge of Technology	08/08/2023	

#### V. Chief Accountant

Full name	Date of Birth	Professional Qualification	Date	
			Appointment	Disnissal
Ms. Võ Thị Ái Thùy	20/05/1981	Bachelor of Accounting	28/04/2023	

#### VI. Corporate Governance Training: *None*

#### VII. List of Related Parties and Related-Party Transactions (2025 Report)

1. List of related persons of the public company:

*(Appendix 01 attached)*

2. Transactions between the Company and related persons; or between the Company and major shareholders, internal persons, or related persons of internal persons: *All such transactions are recorded and disclosed in the Quarterly, Semi-Annual, and Annual Financial Statements to ensure transparency for shareholders.*

3. Transactions between internal persons/related persons and subsidiaries or controlled companies: *None*

4. Other transactions:

4.1 Transactions between the Company and entities in which Board members, Supervisory Board members, or executive managers have served as founders or executive officers within the last three years: *All such transactions are recorded and disclosed in the Company's quarterly, semi-annual, and annual financial statements to ensure transparency and full disclosure to shareholders.*

4.2. Transactions between the Company and entities in which related persons of Board members, Supervisory Board members, or executive managers hold executive positions: *All such transactions are recorded and disclosed in the Company's quarterly, semi-annual, and annual financial statements to ensure transparency and full disclosure to shareholders.*

4.3. Other transactions that may create material or non-material benefits for Board





members, Supervisory Board members, or executive managers: *None*

#### IX. Share Transactions of Internal Persons and Their Related Persons (2025 report)

1. List of internal persons and related persons: List of internal persons and related persons: *(Appendix 02 attached)*
2. Share transactions of internal persons and related persons: *None.*

No.	Person Conducting the Transaction	Relationship with Internal Person	Shareholding at Beginning of Period		Shareholding at End of Period		Reason for Increase / Decrease
			No. of Shares	% rate	No. of Shares	% rate	
0	0	0	0	0			
1	Mr. Đặng Việt Anh						
-	Ms. Trần Thị Thái	Mother	152.100	3	152.100	3	
2	Mr. Trần Ngọc Hiếu		74.529	1,47	74.529	1,47	
-	Ms. Tạ Ngọc Hương	Wife	251.000	4,95	251.000	4,95	
-	Ms. Trần Ngọc Lan	Daughter	250.000	4,93	250.000	4,93	
-	Mr. Trần Ngọc Tuấn	Son	246.532	4,86	246.532	4,86	
-	Ms. Trần Thị Thái	Sister	152.100	3	152.100	3	
3.	Ms. Đặng Thị Thu Hằng						
	Ms. Trần Thị Thái	Mother	152.100	3	152.100	3	

#### X. Other Matters Requiring Attention: *None.*

ON BEHALF OF THE BOARD OF  
DIRECTORS  
CHAIRMAN

Recipients:

- As above;
- BOD Members, SB;
- Filed at: Secretariat.



TRẦN NGỌC HIẾU



# APPENDIX 01

## LIST OF RELATED PERSONS OF THE COMPANY

(Attached to the Corporate Governance Report of the Listed Company for the year 2025, No.: 06/BC-BOD/2026 dated January 20, 2026 of Kon Tum Sugar Joint Stock Company)

No.	Name of organization / individual	Securities trading account (if any)	Position in the Company (if any)	Citizen ID / Business Registration No.	Date of issue	Place of issue	Head office address / Contact address	Date becoming a related person	Date no longer a related person	Reason	Relationship with the Company
<b>I. Board of Directors</b>											
1	Đặng Việt Anh		Chairman of the Board of Directors					03/07/2015	03/10/2025	Dismissal	Internal person of the Company
2	Trần Ngọc Hiếu		Chairman of the Board of Directors					03/07/2015			Internal person of the Company
3	Thái Văn Hùng		Member of the Board of Directors					21/09/2018	03/10/2025	Dismissal	Internal person of the Company
4	Đặng Thị Thu Hằng		Member of the Board of Directors cum General Director					24/10/2019			Internal person of the Company
5	Huỳnh Lê Thanh		Independent Member of the Board of Directors					3/10/2025			Internal person of the Company
<b>II. Supervisory board</b>											
1	Trần Thị Bích Nhi		Head of the Supervisory Board					03/07/2015			Internal person of the Company
2	Nguyễn Thị Thuý		Member of the Supervisory Board					03/07/2015			Internal person of the Company
3	Nguyễn Đức Căn		Member of the					12/04/2016			Internal person of the Company





# APPENDIX 02:

## LIST OF INTERNAL PERSONS AND RELATED PERSONS OF INTERNAL PERSONS

Corporate Governance Report of the Listed Company for 2025, No.: 06 /BC-BOD/2026 dated January 20, 2026 of  
Kon Tum Sugar Joint Stock Company)

No.	Full name	Securities trading account (if any)	Position in the Company (if any)	Citizen ID / Business Registration No.	Date of issue of Citizen ID / Business Registration	Place of issue	Contact address	Number of shares owned at the end of the period	Share ownership ratio at the end of the period	Remarks
1	Đặng Việt Anh		Chairman of the Board of Directors					0	0	
Related persons of Mr. Đặng Việt Anh										
1.1	Trần Thị Thái		None					152.100	3%	Biological Mother
1.2	Father									Deceased
1.3	Lê Thị Sang		None							Wife
1.4	Đặng Thị Thu Hằng		General Director							Biological Sister
1.5	Đặng Hoàng Minh Anh									Biological child
1.6	Đặng Ngọc Nam Phương									Biological child
1.7	Đặng Thái Anh									Biological child
Related organizations										
1.8	Son La Sugar Joint Stock Company		Related organization of the internal person							Chairman of the Board of Directors
1.9	Tipharco Pharmaceutical Joint Stock Company		Related organization of the internal person							Chairman of the Board of Directors
2	Trần Ngọc Hiếu		Member of the Board of Directors					74.529	1,47%	
Related person of Mr. Trần Ngọc Hiếu										

2.1	Biological father																		Deceased
2.2	Biological mother																		Deceased
2.3	Father-in-law																		Deceased
2.4	Mother-in-law																		Deceased
2.5	Tạ Ngọc Hương								None							251.000	4,95%		Wife
2.6	Trần Ngọc Lan								None							250.000	4,93%		Biological child
2.7	Trần Ngọc Tuấn								None							246.532	4,86%		Biological child
2.8	Trần Thị Thái								None							152.100	3%		Biological sister
2.9	Brother-in-law																		Deceased
2.10	Trần Thị Liên								None										Biological sister
2.11	Trần Ngọc Hiền								None										Biological brother

2.12	Son La Sugar Joint Stock Company									Related organization of NNB									General Director
2.13	Can Tho Sugar Joint Stock Company									Related organization of NNB									Chairman of the Board of Directors
3	Thái Văn Hùng									Member of the Board of Directors						0	0		

Related person of Mr. Thái Văn Hùng

3.1	Thái Văn Huân									None									Biological father
3.2	Nguyễn Thị Ân									None									Biological mother
3.3	Tôn Thất Luận									None									Father-in-law
3.4	Nguyễn Thị Sáo									None									Mother-in-law
3.5	Tôn Nữ Diễm Tú									None									Wife
3.6	Thái Tôn Bảo Ngọc									None									Biological child
3.7	Thái Thu Thủy									None									Biological sister
3.8	Thái Kim Oanh									None									Biological sister



3.9	Thái Văn Dũng		None									Biological brother
3.10	Thái Kim Yên		None									Biological sister
<i>Related organizations</i>												
3.11	Son La Sugar Joint Stock Company		Related organization of NNB									Member of the Board of Directors
3.12	Tipharco Pharmaceutical Joint Stock Company		Related organization of NNB									Member of the Board of Directors
3.13	Tuy Hoa Sugar Joint Stock Company		Related organization of NNB									Vice Chairman of the Board of Directors
4.	Huỳnh Lệ Thanh		Independent Member of the Board of Directors							0	0	Independent Member of the Board of Directors
<i>Related person of Ms. Huỳnh Lệ Thanh</i>												
4.1	Huỳnh Quý Hưng		None									
4.2	Vì Đệ		None									
4.3	Vì Muội		None									
4.4	Vì Căn Hưng		None									
4.5	Vì Vĩnh Hưng		None									
4.6	Vì Lệ Phân		None									
4.7	Vì Muội Muội		None									
4.8	Vì Lệ Trăn		None									
5	Trần Thị Bích Nhi		Head of the Supervisory Board							0	0	
<i>Related person of Ms. Trần Thị Nhi</i>												
5.1	Biological father		None									Deceased
5.2	Biological mother		None									Deceased
5.3	Father-in-law		None									Deceased
5.4	Mother-in-law		None									Deceased

5.5	Quốc Hồ Đình Tuấn		None							Husband
5.6	Quốc Thị Bích Ngọc		None							Biological child
5.7	Quốc Yến Chi		None							Biological child
5.8	Trần Thanh Bình		None							Biological brother
5.9	Trần Duy Thành		None							Biological brother

### Related organizations

[illegible]

Related person of Ms. Nguyễn Thị Thủy.

[illegible]

Related person of Mr. Nguyễn Đức Cẩn

7.1	Biological father	None				Deceased
7.2	Trần Thị Chi	None				Biological





8.8	Kim Ha Viet Company Limited																		General Director
9	Nguyễn Hữu Quảng															0		0	Capital contributing member
Related person of Mr. Nguyễn Hữu Quảng																			
9.1	Nguyễn Thị Thúy																		Wife
9.2	Nguyễn Thị Khánh An																		Biological child
9.3	Nguyễn Hữu Thắng																		Biological father
9.4	Nguyễn Thị Ba																		Biological mother
9.5	Nguyễn Hữu Tú																		Biological brother
9.6	Nguyễn Minh Châu																		Biological sister
9.7	Nguyễn Hùng Việt																		Father-in-law
9.8	Đặng Thị Liên																		Mother-in-law
10	Narayanasamy Ravichandran																0	0	
10.1	Ravichandran Nirmala																		Wife
10.2	Ravichandran Rammanohar																		Biological child
10.3	Ravichandran Keerthana																		Biological child
11	Võ Thị Ái Thùy																0	0	
Related person of Ms. Võ Thị Ái Thùy																			
11.1	Võ Văn Vũ																		Biological father
11.2	Võ Thị Xuân																		Biological mother
11.3	Võ Văn Tiến																		Biological brother



