



PETROVIETNAM GAS CITY INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY

4th Floor, No. 167 Trung Kinh, Yên Hòa, Hanoi

FINANCIAL STATEMENT

4rd Quarter 2025

Include:

- *Balance Sheet*
- *Income Statement*
- *Cash Flow Statement*
- *Notes to the Financial Statements*

Hà Nội, January 2026

BALANCE SHEET - PARENT COMPANY

31/12/2025

Items	Item Code	Notes	31/12/2025	01/01/2025
ASSETS				
A- CURRENT ASSETS	100		117.519.986.155	151.636.741.942
I. Cash and cash equivalents	110	1	16.767.519.895	8.902.326.168
1. Cash	111		14.767.519.895	8.902.326.168
2. Cash equivalents	112		2.000.000.000	-
II. Short-term financial investments	120	2	63.706.274	7.062.000.000
1. Short-term investments	121		-	-
2. Provision for devaluation of trading securities	122		-	-
3. Held-to-maturity investments	123		63.706.274	7.062.000.000
III. Short-term receivables	130		61.720.449.497	92.112.503.648
1. Short-term trade receivables	131	3	60.013.536.231	83.948.803.054
2. Short-term advances to suppliers	132		6.906.667.063	8.281.114.806
3. Short-term intra-company receivables	133		-	-
4. Receivables according to construction contract pro	134		-	-
5. Short-term loan receivables	135		11.500.000.000	12.500.000.000
6. Other short-term receivables	136	4	17.081.042.144	15.028.222.693
7. Provision for doubtful short-term receivables	137		(33.780.795.941)	(27.645.636.905)
8. Pending assets	139	5	-	-
IV. Inventories	140	7	10.631.685.598	14.324.076.849
1. Inventories	141		17.490.180.371	15.549.560.517
2. Provision for devaluation of inventories	149		(6.858.494.773)	(1.225.483.668)
V. Other current assets	150		28.336.624.891	29.235.835.277
1. Short-term prepaid expenses	151	13	607.495.897	365.787.609
2. Deductible VAT	152		27.729.128.994	28.870.047.668
3. Taxes and other receivables from the state	153		-	-
4. Government bond repurchase agreements	154		-	-
5. Other short-term assets	155		-	-



Items	Item Code	Notes	31/12/2025	01/01/2025
B. NON-CURRENT ASSETS	200		97.185.789.296	126.235.487.642
I. Long-term receivables	210		8.047.473.373	33.722.676.770
1. Long-term trade receivables	211	3	-	-
2. Long-term advances to suppliers	212		-	-
3. Capital in subsidiaries	213		-	-
4. Long-term intra-company receivables	214		-	-
5. Long-term loan receivables	215		7.764.647.408	27.372.429.335
6. Other long-term receivables	216	4	282.825.965	6.350.247.435
7. Provision for doubtful long-term receivables	219		-	-
II. Fixed assets	220		8.527.389.435	9.220.702.897
1. Tangible fixed assets	221	9	7.691.053.821	8.522.773.475
- Cost	222		28.307.350.695	27.272.849.044
- Accumulated depreciation	223		(20.616.296.874)	(18.750.075.569)
2. Finance lease fixed assets	224		-	-
- Cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	10	836.335.614	697.929.422
- Cost	228		1.584.220.913	1.408.758.913
- Accumulated depreciation	229		(747.885.299)	(710.829.491)
III. Investment properties	230		-	-
- Cost	231		-	-
- Accumulated depreciation	232		-	-
IV. Long-term work-in-progress assets	240		711.478.704	1.079.877.554
1. Long-term work-in-progress business expenses	241		-	-
2. Work-in-progress construction costs	242	8	711.478.704	1.079.877.554
V. Long-term financial investments	250	2	28.611.176.310	29.268.338.825
1. Investments in subsidiaries	251		18.604.854.163	18.604.854.163
2. Investments in associates and joint ventures	252		16.450.000.000	16.450.000.000
3. Investments in other entities	253		-	-
4. Provision for long-term financial investments	254		(6.443.677.853)	(5.786.515.338)
5. Held-to-maturity investments	255		-	-
VI. Other long-term assets	260		51.288.271.474	52.943.891.596

Items	Item Code	Notes	31/12/2025	01/01/2025
1. Long-term prepaid expenses	261	13	51.257.653.928	52.913.274.050
2. Recoverable corporate income tax	262		30.617.546	30.617.546
3. Long-term spare parts and supplies	263		-	-
4. Other long-term assets	268		-	-
5. Goodwill	269		-	-
TOTAL ASSETS	270		214.705.775.451	277.872.229.584
LIABILITIES & EQUITY				
C. LIABILITIES	300		65.682.507.302	111.430.377.355
I. Short-term liabilities	310		65.401.578.195	111.134.904.652
1. Short-term trade payables	311	16	53.757.739.969	75.979.638.888
2. Short-term advances from customers	312		4.245.334.048	3.554.053.784
3. Taxes and obligations to the state	313	17	73.010.674	46.637.909
4. Employee payables	314		1.236.166.956	634.774.894
5. Short-term accrued expenses	315	18	1.101.084.433	7.323.001.391
6. Short-term intra-company payables	316		-	-
7. Payables according to construction contract progress	317		-	-
8. Unearned short-term revenue	318	20	104.087.163	93.842.912
9. Other short-term payables	319	19	4.771.763.760	4.850.724.874
10. Short-term borrowings and finance leases	320	15	-	18.652.230.000
11. Short-term provisions	321	23	112.391.192	-
12. Bonus and welfare funds	322		-	-
13. Price stabilization fund	323		-	-
14. Government bond repurchase agreements	324		-	-
II. Long-term liabilities	330		280.929.107	295.472.703
1. Long-term trade payables	331	16	-	-
2. Long-term advances from customers	332		-	-
3. Long-term accrued expenses	333	18	-	-
4. Intra-company capital payables	334		-	-
5. Long-term intra-company payables	335		-	-
6. Unearned long-term revenue	336	20	-	-
7. Other long-term payables	337	19	280.929.107	295.472.703
8. Long-term borrowings and finance leases	338	15	-	-

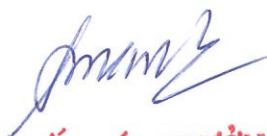
Items	Item Code	Notes	31/12/2025	01/01/2025
9. Convertible bonds	339		-	-
10. Preferred shares	340		-	-
11. Deferred corporate income tax liabilities	341		-	-
12. Long-term provisions	342	23	-	-
13. Science and technology development fund	343		-	-
D. EQUITY	400		149.023.268.149	166.441.852.229
I. Owner's equity	410	25	149.023.268.149	166.441.852.229
1. Owner's contributed capital	411		188.700.000.000	188.700.000.000
- Ordinary shares with voting rights	411a		188.700.000.000	188.700.000.000
- Preferred shares	411b		-	-
2. Share premium	412		15.480.000.000	15.480.000.000
3. Convertible bond options	413		-	-
4. Other owner's capital	414		-	-
5. Treasury shares	415		-	-
6. Asset revaluation differences	416		-	-
7. Foreign exchange differences	417		-	-
8. Development investment fund	418		2.596.615.372	2.596.615.372
9. Enterprise restructuring support fund	419		-	-
10. Other equity funds	420		337.031.314	337.031.314
11. Undistributed after-tax profit	421		(58.090.378.537)	(40.671.794.457)
- Retained earnings from previous years	421a		(40.671.794.457)	(32.795.063.346)
- Retained earnings of the current period	421b		(17.418.584.080)	(7.876.731.111)
12. Construction investment capital	422		-	-
13. Non-controlling interests	429		-	-
II. Other funds and provisions	430		-	-
1. Government grants	431		-	-
2. Fixed asset-formed grants	432		-	-
TOTAL EQUITY AND LIABILITIES	440		214.705.775.451	277.872.229.584

Preparer
(Signature, Full Name)



Nguyen Xuan Huong

Chief Accountant
(Signature, Full Name)



KẾ TOÁN TRƯỞNG
Phạm Quang Mẫn



Director
(Signature, Full Name)



GIÁM ĐỐC
LYU ZHI MING

INCOME STATEMENT - PARENT COMPANY
QIV 2025

Items	Item Code	Notes	Current quarter	Corresponding quarter of the previous year	Year-to-date (YTD) as of this quarter	Year-to-date (YTD) as of this quarter (Last year)
1. Revenue from sales of goods and services	01	VII-1	91.486.378.104	57.643.452.726	248.703.605.199	347.696.310.918
2. Deductions from revenue	02	VII-2	-	183.326.895	5.649.416	183.326.895
3. Net revenue from sales of goods and services (10 = 01 - 02)	10		91.486.378.104	57.460.125.831	248.697.955.783	347.512.984.023
4. Cost of goods sold	11	VII-3	92.199.520.792	52.900.869.615	235.723.733.767	328.395.617.463
5. Gross profit from sales of goods and services (20 = 10 - 11)	20		(713.142.688)	4.559.256.216	12.974.222.016	19.117.366.560
6. Financial income	21	VII-4	(245.683.605)	665.228.267	965.633.803	3.405.939.016
7. Financial expenses	22	VII-5	(973.826.425)	276.017.894	2.372.885.380	3.233.886.274
Including: Interest expenses	23		(143.881.452)	373.038.018	1.028.403.804	1.385.815.392
8. Share of profit (loss) in joint ventures and associates	24		-	-	-	-
9. Selling expenses	25	VII-8	1.830.319.518	2.539.370.063	7.018.620.460	11.918.716.521
10. General and administrative expenses	26	VII-8	12.769.636.647	2.146.803.815	19.763.717.642	14.097.821.670
11. Operating profit (30 = 20 + (21 - 22) - (24 + 25))	30		(14.584.956.033)	262.292.711	15.215.367.663	(6.727.118.889)
12. Other income	31	VII-6	4.435.506	33.903.036	11.501.359	258.693.746
13. Other expenses	32	VII-7	824.019.362	319.776.276	2.144.867.054	1.408.305.968
14. Other profit (40 = 31 - 32)	40		(819.583.856)	(285.873.240)	2.133.365.695	(1.149.612.222)
15. Total accounting profit before tax (50 = 30 + 40)	50		(15.404.539.889)	(23.580.529)	17.348.733.358	(7.876.731.111)
16. Current corporate income tax expense	51	VII-10	-	-	69.850.722	-
17. Deferred corporate income tax expense	52	VII-11	-	-	-	-

Items	Item Code	Notes	Current quarter	Corresponding quarter of the previous year	Year-to-date (YTD) as of this quarter	Year-to-date (YTD) as of this quarter (Last year)
18. Net profit after corporate income tax (60 = 50 - 51 - 52)	60		(15.404.539.889)	(23.580.529)	(17.418.584.080)	(7.876.731.111)
18.1 Net profit attributable to owners of the parent	61		-	-	-	-
18.2 Net profit attributable to non-controlling interests	62		-	-	-	-
19. Basic earnings per share (*)	70		-	-	-	-
20. Diluted earnings per share	71		-	-	-	-

Preparer
(Signature, Full Name)



Nguyen Xuan Huong

Chief Accountant
(Signature, Full Name)


KẾ TOÁN TRƯỞNG
Phạm Quang Mẫn

Hanoi, January 30, 2026

Director
(Signature, Full Name)

GIÁM ĐỐC
LYU ZHI MING

CASH FLOW STATEMENT - DIRECT METHOD (PARENT COMPANY)

QIV 2025

Items	Item Code	Notes	Current quarter	Corresponding quarter of the previous year	Year-to-date (YTD) as of this quarter	Year-to-date (YTD) as of this quarter (Last year)
I. Cash Flows from Operating Activities						
1. Cash received from sales of goods, provision of services, and other revenues	01		87.770.143.426	64.741.929.769	269.332.892.105	355.933.748.943
2. Cash paid to suppliers for goods and services	02		(84.876.140.230)	(53.313.357.724)	(268.019.840.535)	(367.722.038.566)
3. Cash paid to employees	03		(2.034.249.403)	(1.963.156.897)	(8.082.601.874)	(9.219.146.573)
4. Interest paid	04		-	(493.151)	-	(5.616.439)
5. Corporate income tax paid	05		-	-	-	-
6. Other cash received from operating activities	06		16.988.723.275	1.000.010	20.472.340.151	21.282.834.010
7. Other cash payments for operating activities	07		(5.975.788.554)	(2.735.982.760)	(10.977.539.199)	(6.680.173.067)
Net cash flows from operating activities	20		11.872.688.514	6.729.939.247	2.725.250.648	(6.410.391.692)
II. Cash Flows from Investing Activities						
1. Cash paid for purchases and construction of fixed assets and other long-term assets	21		-	-	-	(1.376.920.000)
2. Cash received from disposal and sale of fixed assets and other long-term assets	22		-	-	-	1.850.000.000
3. Cash paid for loans granted and purchases of debt instruments of other entities	23		-	(3.000.000.000)	-	(10.062.000.000)
4. Cash received from loan repayments and resales of debt instruments of other entities	24		-	4.000.000.000	5.000.000.000	20.208.021.918
5. Cash paid for investments in other entities	25		-	-	-	-
6. Cash received from divestments in other entities	26		-	-	-	-
7. Interest received, dividends, and profit distributions received	27		8.469.980	59.619.297	158.999.623	1.351.486.031

NOTES TO THE FINANCIAL STATEMENTS - PARENT COMPANY

QIV 2025

I. Characteristics of the Company's Operations

- | | | |
|--|---|---|
| 1. Type of ownership: Joint Stock Company | - | - |
| 2. Business sector: Liquefied Gas Trading and Related Services | - | - |
| 3. Business activities: Liquefied gas trading, consultancy, design, and installation of gas-related projects, and related services | - | - |
| 4. Normal business cycle | - | - |

5.Characteristics of the company's operations in the financial year affecting the financial statements

6.Corporate structure

7.Statement on the comparability of information in the financial statements (whether comparable or not, and if not, the reasons such as changes in ownership structure, mergers, demergers, etc.)

II. Accounting Period and Currency

1. Fiscal year: From January 1 to December 31

2.Accounting currency: Vietnamese Dong (VND)

III. Applied Accounting Standards and Policies

1.Applied accounting system: Circular No. 200/2014/TT-BTC dated December 22, 2014, applicable to enterprises

2.Statement on compliance with accounting standards and policies: In compliance

IV. Applied Accounting Policies (For Going Concern Assumption)

1.Principles for translating financial statements from foreign currency into Vietnamese Dong

2.Foreign exchange rates applied in accounting: In accordance with accounting standards

3.Principles for determining the effective interest rate (EIR) used for discounting cash flows: In accordance with accounting standards

4.Principles for recognizing cash and cash equivalents: In compliance with current regulations

5.Principles for accounting financial investments: In compliance with current regulations

a) Trading securities;

b) Held-to-maturity investments;

c) Loans receivable;

d) Investments in subsidiaries, joint ventures, and associates;

d) Investments in equity instruments of other entities;

e) Accounting methods for other financial investment transactions.

6.Principles for accounting receivables: In compliance with current regulations

7.Principles for inventory recognition:

- Inventory recognition principle: Historical cost

- Inventory valuation method: Weighted average method	-	-
- Inventory accounting method: Perpetual system	-	-
- Provision for inventory devaluation: In compliance with current regulations	-	-
8.Principles for recognizing and depreciating fixed assets, finance leases, and investment properties: In compliance with current regulation	-	-
9.Principles for accounting business cooperation contracts	-	-
10. Principles for accounting deferred corporate income tax: In compliance with current r	-	-
11.Principles for accounting prepaid expenses: In compliance with current regulations	-	-
12.Principles for accounting liabilities: In compliance with current regulations	-	-
13.Principles for recognizing borrowings and finance lease liabilities: In compliance with	-	-
14.Principles for recognizing and capitalizing borrowing costs: In compliance with current regulations	-	-
15.Principles for recognizing accrued expenses: In compliance with current regulations	-	-
16.Principles and methods for recognizing provisions for liabilities: In compliance with current regulations	-	-
17.Principles for recognizing unearned revenue: In compliance with current regulations	-	-
18.Principles for recognizing convertible bonds: In compliance with current regulations	-	-
19.Principles for recognizing owners' equity: In compliance with current regulations	-	-
- Recognition of capital contributions, share premium, convertible bond options, and other owners' equity	-	-
- Recognition of asset revaluation differences	-	-
- Recognition of foreign exchange differences	-	-
- Recognition of retained earnings	-	-
20. Principles and methods for revenue recognition: In compliance with current regulation	-	-
- Revenue from sales of goods;	-	-
- Revenue from service provision;	-	-
- Financial income;	-	-
- Revenue from construction contracts;	-	-
- Other income	-	-
21. Principles for accounting revenue deductions: In compliance with current regulations	-	-
22.Principles for accounting cost of goods sold: In compliance with current regulations	-	-
23.Principles for accounting financial expenses: In compliance with current regulations	-	-
24.Principles for accounting selling expenses and general administrative expenses: In compliance with current regulations	-	-
25.Principles and methods for recognizing current and deferred corporate income tax expenses: In compliance with current regulations	-	-
26.Other accounting principles and methods: In compliance with current regulations	-	-
V. Applied Accounting Policies (For Non-Going Concern Assumption)		
VI. Additional Information on Balance Sheet Items		

31/12/2025

01/01/2025

	VND	VND
1. Cash	-	-
- Cash on hand	128.365.148	272.983.041
- Demand deposits at banks	14.639.154.747	8.629.343.127
- Cash in transit	-	-
- Cash equivalents	2.000.000.000	-
Total	16.767.519.895	8.902.326.168
2. Financial Investments	-	-
a) Trading Securities	-	-
- Total value of stocks	-	-
- Total value of bonds	-	-
- Other investments	-	-
- Reasons for changes in each investment type (stocks, bonds):	-	-
+ Quantity changes	-	-
+ Value changes	-	-
b) Held-to-Maturity Investments	63.706.274	7.062.000.000
b1) Short-term	63.706.274	7.062.000.000
- Term deposits	63.706.274	7.062.000.000
- Bonds	-	-
- Other investments	-	-
b2) Long-term	-	-
- Term deposits	-	-
- Bonds	-	-
- Other investments	-	-
Total	63.706.274	7.062.000.000
3. Accounts Receivable from Customers	-	-
a) Short-term Receivables from Customers	60.013.536.231	83.948.803.054
- Details of accounts receivable from customers accounting for 10% or more of total receivables:	34.494.572.921	53.033.562.969
+ BEST PACIFIC Vietnam Co., Ltd.	25.060.174.782	44.258.233.150
+ Song Da Thang Long Co.,Ltd	4 006 942 801	4 006 942 801
+ Thanh Thang Investment Service Trading Co., Ltd.	1.422.188.658	1.183.187.838
+ SAB Industrial Co., Ltd. (Vietnam)	925.011.169	743.901.922
+ Nam Dinh Granite Tile Joint Stock Company	3.080.255.511	3.084.890.227
- Other customer receivables	25.518.963.310	30.915.240.085
b) Long-term Receivables from Customers	-	-
c) Receivables from Related Parties	6.906.667.063	8.281.114.806
Total	66.920.203.294	92.229.917.860
4. Other Receivables	-	-
a) Short-term	17.081.042.144	27.528.222.693
- Receivables from equitization	-	-
- Receivables from dividends and distributed profits	-	-
- Receivables from employees	-	-
- Deposits and guarantees;	1.730.773.563	135.750.874
- Loans granted;	-	-
- Advances made on behalf of others;	-	-
- Other receivables.	15.350.268.581	27.392.471.819
+ Other internal receivables	-	-
+ Assets pending resolution	-	-
+ Accrued interest receivable	-	299.919.708
+ Other receivables	15.350.268.581	27.092.552.111

b) Long-term	282.825.965	33.722.676.770
- Receivables from equitization	-	-
- Receivables from dividends and distributed profits	-	-
- Receivables from employees	-	-
- Deposits and guarantees;	143.150.000	146.400.000
- Loans granted;	-	-
- Advances made on behalf of others;	-	-
- Other receivables.	139.675.965	33.576.276.770
+ Other internal receivables	-	-
+ Pending asset shortages	-	-
+ Assets pending resolution	139.675.965	-
+ Other receivables	17.363.868.109	6.203.847.435
Total	17.363.868.109	61.250.899.463
5. Assets Pending Resolution	-	-
a) Cash;	-	-
b) Inventory;	-	-
c) Fixed Assets;	-	-
d) Other Assets.	-	-
6. Bad Debts	-	-
7. Inventory:	10.631.685.598	14.324.076.849
- Goods in Transit;	-	-
- Raw Materials, Supplies;	8.256.475.924	8.384.101.102
- Tools, Equipment;	395.000	865.500
- Work-in-Progress;	6.966.689.080	2.947.333.819
- Finished Goods;	-	-
- Merchandise;	2.266.620.367	4.217.260.096
- Consigned Goods;	-	-
- Bonded Warehouse Goods;	-	-
- Provision for Inventory Decline.	(6.858.494.773)	(1.225.483.668)
Total	10.631.685.598	14.324.076.849
8. Long-term Work-in-Progress	-	-
a, Long-term Work-in-Progress Costs	-	-
Total	-	-
b, Construction-in-Progress	-	-
- Purchases	-	-
- Construction	711.478.704	1.079.877.554
Including details of projects accounting for 10% or more of total construction-in-progress	711.478.704	1.079.877.554
+ Gas Supply Station for LDR Long An Factory	-	1.079.877.554
+ Gas supply station for Xiongtai factory	-	-
+ Gas supply station for Cayi factory	711.478.704	-
- Repairs	-	-
Total	711.478.704	1.079.877.554
9. Increase and Decrease in Tangible Fixed Assets (Separate Statement Attached)	-	-
10. Increase and Decrease in Intangible Fixed Assets (Separate Statement Attached)	-	-
11. Increase and Decrease in Leased Fixed Assets (Separate Statement Attached)	-	-
12. Increase and Decrease in Investment Properties (Separate Statement Attached)	-	-

	-	-
13. Prepaid Expenses	-	-
a) Short-term	607.495.897	365.787.609
- Prepaid Expenses for Operating Lease of Fixed Assets;;	-	-
- Tools, Equipment Issued for Use;	-	-
- Borrowing Costs;	-	-
- Other Expenses;	607.495.897	365.787.609
	-	-
b) Long-term	51.257.653.928	52.913.274.050
- Business Formation Costs	-	-
- Insurance Expenses	-	-
- Other Expenses	51.257.653.928	52.913.274.050
Total	51.865.149.825	53.279.061.659
	-	-
14. Other Assets	-	-
a) Short-term	-	-
	-	-
b) Long-term	-	-
	-	-
Total	-	-
	-	-
15. Borrowings and Finance Leases	-	-
	-	-
16. Payables to Suppliers	-	-
	-	-
a) Short-term Payables to Suppliers	58.003.074.017	79.533.692.672
- Details of entities accounting for 10% or more of total payables;	50.027.516.890	67.431.794.750
+ Thăng Long Liquefied Gas Co., Ltd.	19.067.473.717	27.781.171.268
+ Gas Venus Co., Ltd.	30.718.350.104	-
+ Dai Hai Petroleum Co., Ltd	-	29.670.222.931
+ Nôi Thuong Bac Co.,Ltd	241.693.069	4.988.860.089
- Advances from Customers	4.245.334.048	-
- Payables to Other Entities	3.730.223.079	12.101.897.922
	-	-
b) Long-term Payables to Suppliers	-	-
- Details of entities accounting for 10% or more of total payables;;	-	-
- Other Payables.	-	-
Total	58.003.074.017	79.533.692.672
17. Taxes and Other Payables to the State (Separate Statement Attached)	-	-
	-	-
18. Accrued Expenses	-	-
a) Short-term:	1.101.084.433	7.323.001.391
- Accrued Salary Expenses for Leave Periods;	-	-
- Expenses for Business Suspension Periods;	-	-
- Accrued Cost of Goods Sold and Real Estate Products Sold;	-	-
- Other Accrued Expenses.	1.101.084.433	7.323.001.391
b) Long-term:	-	-
- Loan Interest;	-	-
- Other Expenses.	-	-
	-	-
Total	1.101.084.433	7.323.001.391
	-	-
19. Other Payables	5.052.692.867	5.146.197.577
a) Short-term	-	-
- Surplus Assets Awaiting Resolution;	-	-
- Trade Union Fund;	27.292.350	29.866.794
- Social Insurance;	5.223.820	1.798.127
- Health Insurance;	-	-

- Unemployment Insurance;	-	141.032
- Payables Related to Equitization;	-	-
- Short-term Deposits and Guarantees Received;	571.453.147	610.453.147
- Dividends and Profits Payable;	-	993.055.200
- Other Payables and Liabilities.	4.167.794.443	3.215.410.574
- Other Receivables.	-	-
Total	4.771.763.760	4.850.724.874
b) Long-term		
- Long-term Deposits and Guarantees Received;	280.929.107	295.472.703
- Other Payables and Liabilities.	-	-
Total	280.929.107	295.472.703
20. Deferred Revenue	-	-
a) Short-term	-	-
- Advance Revenue;	-	-
- Revenue from Customer Loyalty Programs;	-	-
- Other Deferred Revenue.	104.087.163	93.842.912
Total	104.087.163	93.842.912
b) Long-term	-	-
- Advance Revenue;	-	-
- Revenue from Customer Loyalty Programs;	-	-
- Other Deferred Revenue.	-	-
Total	-	-
21. Issued Bonds	-	-
22. Preferred Shares Classified as Liabilities	-	-
23. Provisions for Liabilities	-	-
a) Short-term	-	-
- Warranty Provisions for Goods and Products;	-	-
- Warranty Provisions for Construction Projects;	112.391.192	-
- Restructuring Provisions,	-	-
- Other Provisions (Fixed Asset Maintenance, Environmental Restoration Costs, etc.).	-	-
Total	112.391.192	-
b) Long-term	-	-
- Warranty Provisions for Goods and Products;	-	-
- Warranty Provisions for Construction Projects;	-	-
- Restructuring Provisions;	-	-
- Other Provisions (Fixed Asset Maintenance, Environmental Restoration Costs, etc.).	-	-
Total	-	-
24. Deferred Income Tax Assets and Liabilities	-	-
a. Deferred Income Tax Assets:	-	-
- Corporate Income Tax (CIT) rate used to determine the value of deferred income tax assets	-	-
- Deferred income tax assets related to deductible temporary differences	30.617.546	30.617.546
- Deferred income tax assets related to unused tax losses	-	-
- Deferred income tax assets related to unused tax incentives	-	-
- Offsetting amount with deferred income tax liabilities	-	-
Total	30.617.546	30.617.546
b- Deferred Income Tax Liabilities:	-	-
- Corporate Income Tax (CIT) rate used to determine the value of deferred income tax li	-	-
- Deferred income tax liabilities arising from taxable temporary differences	-	-

- Offsetting amount with deferred income tax assets	-	-
25. Owner's Equity	-	-
a) Reconciliation of Changes in Owner's Equity (Separate Statement Attached)	-	-
	-	-
e) Enterprise Funds:	-	-
- Development Investment Fund;;	2.596.615.372	2.596.615.372
- Business Reorganization Support Fund;	-	-
- Other Funds under Owner's Equity.	337.031.314	337.031.314
	-	-
g) Income, Expenses, Gains, or Losses Recognized Directly in Owner's Equity in Accordance with Specific Accounting Standards.	-	-
26. Revaluation Surplus	-	-
Reasons for changes between the beginning and ending balance of the year.	-	-
	-	-
27. Foreign Exchange Differences	-	-
- Foreign exchange differences due to conversion of financial statements prepared in for	-	-
- Foreign exchange differences arising from other causes.	-	-
	-	-
28. Funding Sources	-	-
- Funds allocated during the year	-	-
- Operating expenditures	-	-
- Remaining funds at year-end	-	-
	-	-
29. Off-Balance Sheet Items	-	-
a) Leased Assets:	-	-
b) Custodial Assets:	-	-
c) Foreign Currencies:	-	-
d) Monetary Gold:	-	-
đ) Bad Debts Written Off:	-	-
e) Other Information on Off-Balance Sheet Items	-	-
30. Other Information	-	-

VII. Supplementary Information on Items Presented in the Income Statement

	From Oct 1, 2025, to Dec 31, 2025	From Oct 1, 2024, to Dec 31, 2024
	VND	VND
1. Total Revenue from Sales and Service Provision		
a) Revenue	-	-
- Revenue from goods sales;	89.734.106.455	54.768.806.473
- Revenue from service provision;	69.000.000	2.874.646.253
- Revenue from construction;	1.683.271.649	
- Revenue from construction contracts.	-	-
Total	91.486.378.104	57.643.452.726
2. Deductions from Revenue		183.326.895
Including:	-	-
- Trade discounts;		-
- Sales returns;	-	183.326.895
- Sales allowances;	-	-
3. Cost of Goods Sold (COGS)	-	-
- Cost of goods sold;	85.517.047.418	50.785.688.540
- Cost of finished products;	-	-

- Cost of construction;	1.049.462.269	
- Cost of services provided;	-	2.115.181.075
- Provision for inventory devaluation;	5.633.011.105	
- Reversal of provision for inventory devaluation;		
- Other deductions from COGS.	-	-
Total	92.199.520.792	52.900.869.615
4. Financial Income	-	-
- Interest from deposits and loans;	(245.830.088)	624.029.780
- Profit from the sale of investments;	-	-
- Dividends and shared profits;	-	-
- Foreign exchange gains;	146.483	41.198.487
- Interest from installment sales and trade discounts;	-	-
- Other financial income.		
Total	(245.683.605)	665.228.267
5. Financial Expenses	-	-
- Loan interest expenses;	(143.881.452)	373.038.018
- Trade discounts and installment sales interest expenses;	-	-
- Losses from the disposal of financial investments;	-	-
- Foreign exchange losses;	(709.615.355)	592.030.000
- Provision for devaluation of trading securities and investment losses;	(120.329.618)	(689.050.124)
- Other financial expenses;	-	-
- Deductions from financial expenses.	-	-
Total	(973.826.425)	276.017.894
6. Other Income	-	-
- Gains from disposal of fixed assets;	-	-
- Gains from asset revaluation;	-	-
- Penalty income;	-	-
- Tax reductions;	-	-
- Other income.	4.435.506	33.903.036
Total	4.435.506	33.903.036
7. Other Expenses		
- Remaining value of fixed assets and disposal costs;	-	-
- Losses from asset revaluation;	-	-
- Penalties paid;	93.144.969	-
- Other expenses.	730.874.393	319.776.276
Total	824.019.362	319.776.276
8. Selling and Administrative Expenses		
a) General Administrative Expenses Incurred During the Period		
- Details of expenses accounting for 10% or more of total administrative expenses:	10.404.348.364	1.625.633.898
+ Salaries and wages;	1.635.806.423	890.670.104
+ Office rental expenses;	328.335.389	319.148.357
+ Amortization and depreciation expenses;	110.522.144	559.996.370
+ Provision for doubtful debts;	8.329.684.408	(144.180.933)
- Other administrative expenses.	2.365.288.283	521.169.917
Total	12.769.636.647	2.146.803.815
b) Selling Expenses Incurred During the Period		
- Details of expenses accounting for 10% or more of total selling expenses:	1.520.136.960	2.128.357.505
+ Salaries and wages;	1.066.703.341	1.060.964.633
+ Office rental expenses;	-	12.000.000
+ Amortization and depreciation expenses;	382.436.963	468.581.677
+ Transportation expenses;	70.996.656	586.811.195
- Other selling expenses.	310.182.558	411.012.558

Total	1.830.319.518	2.539.370.063
c) Deductions from Selling and Administrative Expenses	-	-
- Reversal of provision for product and goods warranty;	-	-
- Reversal of restructuring provisions and other reserves;	-	-
- Other deductions.	-	-
9. Production and Business Expenses by Element	-	-
- Raw materials and supplies expenses;	1.278.882.347	11.458.299
- Labor costs;	2.922.178.456	1.515.847.603
- Fixed asset depreciation expenses;	492.959.107	493.080.159
- Other outsourced service costs.	13.581.031.874	3.565.107.126
Total	18.275.051.784	5.585.493.187
10. Current Corporate Income Tax (CIT) Expenses	-	-
- CIT expenses calculated on taxable income for the current year;	-	-
- Adjustments to prior years' CIT expenses recorded in the current year;	-	-
- Total current CIT expenses.	-	-
11. Deferred Corporate Income Tax (CIT) Expenses	-	-
- Deferred CIT expenses arising from taxable temporary differences;	-	-
- Deferred CIT expenses arising from the reversal of deferred tax assets;	-	-
- Deferred CIT income arising from deductible temporary differences;	-	-
- Deferred CIT income arising from unused tax losses and tax incentives;	-	-
- Deferred CIT income arising from the reversal of deferred tax liabilities;	-	-
- Total deferred CIT expenses.	-	-
VIII. Additional Information on Items Presented in the Cash Flow Statement	0	0
1. Non-cash Transactions Affecting Future Cash Flows	0	0
2. Restricted Cash Held by the Company	-	-
3. Total Borrowings Received During the Period:	-	-
4. Total Principal Repayments Made During the Period:	-	-
IX. Other Information	-	-

Preparer
(Signature, Full Name)



Nguyen Xuan Huong

Chief Accountant
(Signature, Full Name)



KẾ TOÁN TRƯỞNG
Phạm Quang Mẫn

Hanoi, January 30, 2026

Director

(Signature, Full Name)



GIÁM ĐỐC
LYU ZHI MING

CÔNG TY CỔ PHẦN ĐẦU TƯ PHÁT TRIỂN GAS ĐÓ

Địa chỉ: Tầng 4 số 167 Trung Kính - Yên Hòa- Hà Nội

Tel: 04.37346848 Fax: 04.37346838

9. FIXED ASSETS**QIV/2025**

Item	Building and Structures	Machinery and Equipments	Transportation Vehicles	Management device	Other fixed assets	Total
COST						
Opening balance	-	222.458.772	3.060.465.455	56.450.000	25.013.352.371	28.352.726.598
- Purchases during the period	-	-	-	-	203.862.627	203.862.627
- Completed construction investment						-
- Other increases						-
- Transfer to investment property						-
- Disposal, sale					249.238.530	249.238.530
- Other decreases						-
Ending balance	-	222.458.772	3.060.465.455	56.450.000	24.967.976.468	28.307.350.695
ACCUMULATED DEPRECIATION						
Opening balance	-	222.458.772	1.805.511.515	56.450.000	18.281.082.943	20.365.503.230
- Depreciation during the period			95.645.334	-	404.386.840	500.032.174
- Other increases						-
- Transfer to investment property						-
- Disposal, sale					249.238.530	249.238.530
- Other decreases						-
Ending balance	-	222.458.772	1.901.156.849	56.450.000	18.436.231.253	20.616.296.874
NET BOOK VALUE						
- At the beginning of the period	-	-	1.254.953.940	-	6.732.269.428	7.987.223.368
- At the end of the period	-	-	1.159.308.606	-	6.531.745.215	7.691.053.821

10. Intangible fixed assets
QIV/2025

Item	Land Use Rights	Copyrights	Patents	Trademarks	Computer Software	Other Intangible Assets	Total
COST							
Opening balance	907.278.913			70.000.000	431.480.000		1.408.758.913
- Purchases during the period					175.462.000		175.462.000
- Created from within the business					-		-
- Increase due to business consolidation							-
- Other increases							-
- Disposal, sale							-
- Other decreases							-
Ending balance	907.278.913	-	-	70.000.000	606.942.000	-	1.584.220.913
ACCUMULATED DEPRECIATION							
Opening balance	227.660.747	-	-	70.000.000	435.347.711	-	733.008.458
- Depreciation during the period	6.103.741				8.773.100		14.876.841
- Other increases							-
- Disposal, sale							-
- Other decreases							-
Ending balance	233.764.488	-	-	70.000.000	444.120.811	-	747.885.299
NET BOOK VALUE							
- At the beginning of the period	679.618.166	-	-	-	(3.867.711)	-	675.750.455
- At the end of the period	673.514.425	-	-	-	162.821.189	-	836.335.614

17. Taxes and other payments to the state

QIV/2025

a) Must be paid

No	Item	Open balance	Paid amount	Payable amount	Close balance
1	Value added tax	12.075.636	55.397.535	57.471.905	14.150.006
2	Value added tax (Imported)	-	8.302.101	8.302.101	-
3	Import tax	-	167.776	167.776	-
4	Corporate tax	-	-	-	-
5	Personal income tax	62.369.180	43.410.695	39.902.183	58.860.668
6	Thuế nhà đất, tiền thuê đất	-	-	-	-
7	Rees, charge and other	-	471.302.720	471.302.720	-
	Total	74.444.816	578.580.827	577.146.685	73.010.674

25. OWNERS' EQUITY

QIV/2025

a) Movements in owners' equity

Item	Owners' equity item								
	Owners' equity	Share premium	Vốn khác của chủ sở hữu	6	Investment and development fund	Other owner's funds	Undistributed earnings	Total	
A	1	2	4	6	7	8	9	10	
Opening balance of the previous year	188.700.000.000	15.480.000.000	-	-	2.596.615.372	337.031.314	(32.795.063.346)	174.318.583.340	
- Capital increase in the previous year								-	
- Profit in the previous year									
- Other increase								-	
- Giảm vốn trong năm trước (PP lợi nhuận)								-	
- Loss in the previous year				-			(7.876.731.111)	(7.876.731.111)	
- Board remuneration									
- Other decreases								-	
Opening balance of this year	188.700.000.000	15.480.000.000	-	-	2.596.615.372	337.031.314	(40.671.794.457)	166.441.852.229	
- Capital increase in the current year								-	
- Profit in the current year							-	-	
- Other increase								-	
- Capital decrease in the current year (Profit method)								-	
- Loss in the current year				-			(17.418.584.080)	(17.418.584.080)	
- Board remuneration							-	-	
- Other decreases								-	
Closing balance of this year	188.700.000.000	15.480.000.000	-	-	2.596.615.372	337.031.314	(58.090.378.537)	149.023.268.149	

