

No. 278/VTG-TCKT

Hanoi, 29<sup>th</sup> January 2026

Regarding the explanation of Q4/2025 business results

Dear: - State Securities Commission;  
- Hanoi Stock Exchange.

## I. INTRODUCTION OF THE ORGANIZATION RESPONSIBLE FOR INFORMATION DISCLOSURE

1. Organization name (full): VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY
2. Stock code: VGI
3. Head office address: Floors 39, 40 Keangnam Hanoi Landmark Tower, Lot E6, Cau Giay, New Urban Area, Yen Hoa Ward, Hanoi.
4. Phone: 02462626868 Fax: 02462874932
5. Website: Viettelglobal.com.vn

## II. CONTENT OF INFORMATION DISCLOSURE

With reference to Separate and Consolidated Financial Statements for the Quarter 4/2025 of Viettel Global Investment joint stock company (VGI), VGI hereby provides the explanation of the Business Results as presented in the Separate and Consolidated Financial Statements (FS) as follows:

### 1. Difference in profit after tax in Quarter 4/2025 compared to the prior year:

Unit: Billion VND

| Content   | Q4/2025 | Q4/2024 | Difference |            |
|---|---------|---------|------------|------------|
|   |         |         | Amount     | Percentage |
| Profit after Tax on Consolidated Financial Statements | 3,846   | 3,696   | 150        | 4%         |
| Profit after Tax on Separate Financial Statements     | 2,936   | 1,325   | 1,610      | 121%       |

### 2. Reasons for the difference:

#### - Consolidated income statement:

Consolidated Profit after Tax for Q4/2025 of VGI reached VND 3,846 billion, an increase of VND 150 billion (equivalent to 4%) compared to the same period last year.

**Reasons:** Mainly due to the strong business performance of VGI's overseas market companies (including both subsidiaries and associates). Revenue from sales and services in overseas market companies recorded significant growth, specifically: Natcom (Haiti) +27%, Movitel (Mozambique) +18%, Lumitel (Burundi) +17%, Halotel (Tanzania) +17%, Metfone (Cambodia) +10% and Telemor (Timor-Leste) +4%. Notably, the e-wallet companies also achieved

impressive growth: Mosan (Timor-Leste) +46%, M-mola (Mozambique) +44%, Halopesa (Tanzania) +39%, Lumicash (Burundi) +21%, and Emoney (Cambodia) +2%. In addition, the decreased in bad debt provision expense partly offset the decline in financial income arising from foreign exchange differences.

**- Separate income statement:**

Separate Profit After Tax for Q4/2025 reached VND 2,936 billion, an increase of VND 1,610 billion (approximately 121%) compared to the same period last year. This was mainly due to a reduction in provision expenses. Notably, the provision for doubtful trade receivables of VGI showed a declining trend, driven by improved collection of overdue receivables from the associate in Myanmar.

VGI would like to submit an official explanation to the State Securities Commission and Hanoi Stock Exchange regarding VGI's separate and consolidated financial statements for the fourth quarter of 2025, as presented above.

Best regards!

**Recipients:**

- As respectfully sent;
- Filed: VT, TCKT. Trang 02.

ON BEHALF OF GENERAL DIRECTOR   
DEPUTY GENERAL DIRECTOR



**Nguyễn Cao Lợi**