

CONSOLIDATED INCOME STATEMENT

Quarter 4- 2025

From October 1, 2025, to December 31, 2025

Unit: VND

Items	Code	Note	current period	previous period	accumulated from the beginning of the year to the end of this quarter (current year)	accumulated from the beginning of the year to the end of this quarter (previous year)
1	2	3	4	5	6	
1. Revenues from sale of goods and rendering of services	01	TM8 VI .1	41,791,473,332	36,874,911,934	141,212,818,545	138,083,773,031
2. Deductions	02	TM8 VI .2	444,154,451	375,410,116	1,382,046,865	535,318,494
3.Net revenue from sale of goods and rendering of services (10=01- 02)	10		41,347,318,881	36,499,501,818	139,830,771,680	137,548,454,537
4. Costs of goods sold	11	TM9 VI .3	26,309,144,708	23,501,037,205	90,501,557,899	91,175,053,929
5.Gross profit from sale of goods and rendering of services (20=10-11)	20		15,038,174,173	12,998,464,613	49,329,213,781	46,373,400,608
6. Financial income	21	TM9 VI .4	851,077,127	631,528,343	1,718,879,000	1,390,563,903
7. Financial expenses	22	TM9 VI .5	44,835,082	13,448,262	125,471,943	33,596,069
- In which: Loan interest	23		44,835,082	-	85,173,859	-
8. Selling expenses	25	TM9 VI .8a	3,978,549,819	3,655,509,019	14,402,427,909	13,367,225,606
9. General and administration expenses	26	TM9 VI .8b	4,108,320,584	3,177,767,307	13,726,671,496	12,781,925,815
10. Operating profit {30=20+(21-22)-(25+26)}	30		7,757,545,815	6,783,268,368	22,793,521,433	21,581,217,021
11. Other income	31	TM9 VI .6	298,382,466	112,298,325	408,681,839	233,462,594
12. Other expenses	32		25,434	1,279,512	5,494,454	4,599,730
13. Profit from other activities (40=31-32)	40		298,357,032	111,018,813	403,187,385	228,862,864
14. Accounting profit before tax (50=30+40)	50		8,055,902,847	6,894,287,181	23,196,708,818	21,810,079,885
15. Current corporate income tax expense	51	TM9 VI .10	1,523,490,826	1,403,691,703	4,960,790,121	4,589,487,319
16. Deferred corporate income tax expense	52		103,480,861	58,311,506	(318,917,428)	(138,225,266)
17. Net profit after tax (60=50-51-52)	60		6,428,931,160	5,432,283,972	18,554,836,125	17,358,817,832

Items	Code	Note	current period	previous period	accumulated from the beginning of the year to the end of this quarter (current year)	accumulated from the beginning of the year to the end of this quarter (previous year)
	1	2	3	4	5	6
Profit after tax of shareholders of the parent company	61		6,428,931,160	5,432,283,972	18,554,836,125	17,358,817,832
Profit after tax of non-controlling shareholders	62		-	-	-	-
18. Basic earnings per share	70		662	554	1,884	1,766
19. Declining earnings per share	71		-	-	-	-

Chief Accountant / Preparer



Nguyễn Thị Anh Chi

TP. Ho Chi Minh, 29 January 2026

General Director



Chải Nhã Ngôn



PHONG PHU PHARMACEUTICAL JOINT STOCK COMPANY

Lot No.12, Road No.8, Tan Tao IP, Tan Tao Ward

Ho Chi Minh City, Vietnam

Form no. B02-DN

(Issued together with Circular No.

200/2014/TT-BTC dated December 22, 2014
of the Ministry of Finance)**CONSOLIDATED BALANCE SHEET****At December 31 2025**

Currency:

VNĐ

Items	Code	Notes	March 31, 2025	January 01, 2025
1	2	3	4	5
A - Current assets (100=110+120+130+140+150)	100		96,277,234,463	91,227,655,896
I. Cash and cash equivalents	110	TM1 V.1	9,539,621,576	8,876,231,902
1. Cash	111		4,539,621,576	4,876,231,902
2. Cash equivalents	112		5,000,000,000	4,000,000,000
II. Short-term financial investments	120		35,984,000,000	31,108,072,981
1. Trading Securities	121		-	-
2. Provision for diminution in the value of held for trading securities	122		-	-
3. Held to maturity investments	123	TM1A V.2b1	35,984,000,000	31,108,072,981
III. Short-term receivables	130		10,298,572,294	13,936,937,385
1. Short-term trade receivables	131	TM1A V.3a	7,576,223,482	11,210,699,585
2. Short-term advanced payments to suppliers	132		972,018,517	1,959,182,981
3. Short-term inter-company receivables	133		-	-
4. Receivable from construction contracts under percentage of completion method	134		-	-
5. Short-term loan receivables	135		-	-
6. Other short-term receivables	136	TM1A V.4a	1,818,803,153	883,915,393
7. Provision for doubtful debts	137		(68,472,858)	(116,860,574)
8. Deficient assets pending resolution	139		-	-
IV. Inventories	140	TM1A V.6	40,064,213,262	36,898,700,847
1. Inventories	141		40,687,730,653	37,477,995,497
2. Provision for devaluation in inventories	149		(623,517,391)	(579,294,650)
V. Other short-term assets	150		390,827,331	407,712,781
1. Short-term prepayments	151	TM5 V.12a	287,654,217	387,273,318
2. Deductible VAT	152		-	7,611,281
3. Other receivables from State budget	153	TM5A V.16	103,173,114	12,828,182
4. Transactions to buy, resell government bonds	154		-	-
5. Other short-term assets	155		-	-
B -Non-Current assets (200=210+220+230+240+250+260)	200		80,442,393,733	75,914,638,908
I. Long-term receivables	210		50,394,500	54,968,812
1. Long-term trade receivables	211	TM1A V.3b	-	-
2. Long-term advanced payments to suppliers	212		-	-



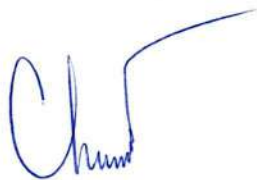
Items	Code	Notes	March 31, 2025	January 01, 2025
1	2	3	4	5
3. Paid-in capital in wholly-owned subsidiaries	213		-	-
4. Long-term inter-company receivables	214		-	-
5. Long-term loan receivables	215		-	-
6. Other long-term receivables	216	TM1A V.4b	50,394,500	54,968,812
7. Provision for doubtful long-term debts	219		-	-
II. Fixed assets	220		72,355,344,283	74,287,414,969
1. Tangible fixed assets	221	TM2 V.8III	56,184,327,299	57,436,446,124
- Cost	222	TM2 V.8I	114,051,278,936	111,763,968,297
- Accumulated depreciation	223	TM2 V.8II	(57,866,951,637)	(54,327,522,173)
2. Finance lease	224		-	-
- Cost	225	TM3 V.9	-	-
- Accumulated depreciation	226	TM3 V.9	-	-
3. Intangible fixed assets	227	TM4 V.10III	16,171,016,984	16,850,968,845
- Cost	228	TM4 V.10I	24,609,806,901	24,609,806,901
- Accumulated amortization	229	TM4 V.10II	(8,438,789,917)	(7,758,838,056)
III. Investment property	230	TM5 V.10	-	-
- Cost	231	TM5 V.10	-	-
- Accumulated depreciation	232	TM5 V.10	-	-
IV. Long-term assets in progress	240	TM1A V7	-	61,775,000
1. Long-term work in progress	241		-	-
2. Construction in progress	242		-	61,775,000
V. Long-term financial investments	250		4,100,000,000	-
1. Investments in subsidiaries	251	TM1A V2c	-	-
2. Investment in Joint-venture and associates	252		-	-
3. Investments in other entities	253		-	-
4. Provision for diminution in value of long-term investments	254		-	-
5. Held to maturity investments	255	TM1A V2b.2	4,100,000,000	-
VI. Other non-current assets	260		3,936,654,950	1,510,480,127
1. Long-term prepayments	261	TM5 V.12b	3,149,468,064	1,042,210,669
2. Deferred income tax assets	262		787,186,886	468,269,458
3. Long-term equipment, supplies and spare parts	263		-	-
4. Other non-current assets	268		-	-
Total assets (270=100+200)	270		176,719,628,196	167,142,294,804
C - Liabilities (300=310+330)	300		37,990,044,610	31,784,177,061
I. Current liabilities	310		37,784,544,610	31,567,177,061
1. Trade accounts payable	311	TM5A V.15	10,229,781,026	13,502,165,363
2. Advance from customers	312		4,630,642,589	4,745,086,252
3. Taxes and amounts payable to State budget	313	TM5A V.16	1,992,463,504	1,680,479,309
4. Payables to employees	314		6,275,187,666	4,008,448,351
5. Accrued expenses	315	TM5A V.17	436,974,764	478,717,171

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Items	Code	Notes	March 31, 2025	January 01, 2025
1	2	3	4	5
6. Inter-company payables	316		-	-
7. Construction contract payables based on agreed progress billings	317		-	-
8. Unrealized revenues	318		-	-
9. Other current payables	319	TM5A V.19a	785,681,835	803,488,321
10. Short-term borrowings and finance lease liabilities	320	TM5A V.14a	6,286,793,916	-
11. Provision for Short-term payables	321		-	-
12. Bonus and welfare funds	322	TM7 V.20e	7,147,019,310	6,348,792,294
13. Price stabilization fund	323		-	-
14. Transactions to buy, resell government bonds	324		-	-
II. Long-term liabilities	330		205,500,000	217,000,000
1. Long-term trade payables	331		-	-
2. Long-term advance from customers	332		-	-
3. Long-term accrued expenses	333		-	-
4. Long-term inter-company payables of capital	334		-	-
5. Long-term inter-company payables	335		-	-
6. Long-term unrealized revenue	336		-	-
7. Other long-term liabilities	337	TM5A V.19b	205,500,000	217,000,000
8. Long-term borrowings and finance lease obligations	338	TM5A V.14b	-	-
9. Convertible bond	339		-	-
10. Preferred stock	340		-	-
11. Deferred income tax liabilities	341		-	-
12. Other long-term provisions	342		-	-
13. Scientific and technological development fund	343		-	-
D - Owners' equity (400=410+430)	400	TM6 V.20a	138,729,583,586	135,358,117,743
I. Owners' equity	410		138,729,583,586	135,358,117,743
1. Owners' invested equity	411	TM6 V.20b	87,999,910,000	87,999,910,000
- Ordinary Shares with Voting Right	411A		87,999,910,000	87,999,910,000
- Preferred Shares	411B		-	-
2. Surplus of stock capital	412		2,205,500,000	2,205,500,000
3. Convertible bonds option	413		-	-
4. Other owner's capital	414		-	-
5. Treasury shares	415		-	-
6. Assets revaluation difference	416		-	-
7. Foreign exchange difference	417		-	-
8. Investment and development funds	418	TM6 V.20e	11,252,446,635	10,260,754,744
9. Enterprise reorganization support fund	419		-	-
10. Other owner's funds	420		-	-
11. Undistributed profit after tax	421		37,271,726,951	34,891,952,999

Items	Code	Notes	March 31, 2025	January 01, 2025
1	2	3	4	5
- Undistributed profit after tax brought forward	421A		21,691,966,499	20,250,207,928
- Undistributed profit after tax for the current period	421B		15,579,760,452	14,641,745,071
12. Construction capital sources	422		-	-
II. Non-business expenditure fund and other funds	430		-	-
1. Non-business expenditure fund	431		-	-
2. Non-business expenditure fund invested in fixed assets	432		-	-
Total resources (440=300+400)	440		176,719,628,196	167,142,294,804

Chief Accountant / Preparer



Nguyễn Thị Anh Chi

TP. Ho Chi Minh, 30 January 2026

General Director



Trần Nhã Ngôn



CONSOLIDATED CASH FLOW STATEMENT

under the Indirect Method

From January 1, 2025, to December 31, 2025

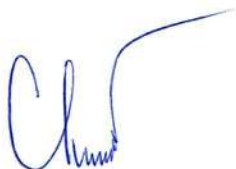
Unit: VND

Items	Code	Note	current period	previous period
I. Cash flows from operating activities			-	-
1. Net Profit/loss before tax	01		23,196,708,818	21,810,079,885
- Depreciation and amortisation	02		4,219,381,325	4,212,501,914
- Provisions	03		64,362,568	(254,953,386)
- Foreign exchange (gains)/losses arising from revaluation	04		-	-
- Profits from investing activities	05		(1,717,231,437)	(1,412,148,403)
- Interest Expense	06		85,173,859	-
- Other Adjustments	07		-	-
3. Operating income before Changes in Working Capital (8=1+2+3+4+5+6+7)	08		25,848,395,133	24,355,480,010
- Increase (decrease) in receivables	09		3,454,239,068	1,161,137,558
- Increase (decrease) in inventories	10		(3,209,735,156)	(4,626,138,956)
- Increase/(decrease) in payables (exclude loan interest payables, CIT payables)	11		(1,330,263,480)	1,296,856,603
- Increase (decrease) in prepaid expenses	12		(2,015,578,007)	831,636,275
- Increase (decrease) in business securities	13		-	-
- Interest Paid	14		(77,610,922)	-
- Enterprise income tax paid	15		(4,688,018,440)	(4,456,331,785)
- Other cash inflow from operating activities	16		-	-
- Other cash outflow from operating activities	17		(1,185,156,766)	(1,226,240,121)
Net Cash Flows from Operating Activities	20		16,796,271,430	17,336,399,584
II. Cash Flows from investing activities	II		-	-
1. Acquisition and construction of fixed assets and other long-term assets	21		(1,523,655,590)	(549,860,140)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22		-	22,354,000
3. Cash outflow for lending, buying debt instruments of other entities	23		(41,084,000,000)	(38,197,673,502)
4. Cash recovered from lending, selling debt instruments of other entities	24		32,108,072,981	30,652,412,360
5. Investments in other entities	25		-	-
6. Cash recovered from investments in other entities	26		-	-
7. Interest earned, dividends and profits received	27		1,305,368,437	1,573,290,211
Net cash flow from investing activities	30		(9,194,214,172)	(6,499,477,071)
III. Cash flows from investing activities	III		-	-



Items	Code	Note	current period	previous period
1. Proceeds from issuing stocks, receiving capital from owners	31		-	-
2. Capital withdrawals, buying treasury shares	32		-	-
3. Proceeds from borrowings	33	TM10 v.4	10,695,719,070	-
4. Payments to settle loan principals	34		(4,408,925,154)	-
5. Payments to settle finance lease liabilities	35		-	-
6. Dividends and profits paid	36		(13,225,461,500)	(10,442,329,750)
Net cash flow from financing activities	40		(6,938,667,584)	(10,442,329,750)
Net cash flows during the year (50=20+30+40)	50		663,389,674	394,592,763
Cash and cash equivalents at beginning year	60		8,876,231,902	8,481,639,139
Effect of exchange rate fluctuations on cash and cash	61		-	-
- Profits due to assessment of exchange rate differences	61A		-	-
- Losses due to assessment of exchange rate differences	61B		-	-
Cash and cash equivalents at the end of year (70=50+60+61)	70		9,539,621,576	8,876,231,902

Chief Accountant / Preparer



Nguyễn Thị Anh Chi

TP. Ho Chi Minh, 29 January 2026

General Director



Chải Nhã Ngôn



PHONG PHU PHARMACEUTICAL JOINT STOCK COMPANY
Lot No.12, Road No.8, Tan Tao IP, Tan Tao Ward, Ho Chi Minh City, Vietnam
Tax code: 0301427564
Tel: 08. 3754 7998 Fax: 08. 3754 7996

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

I- GENERAL INFORMATION

- 1- Ownership form : Joint Stock Company
- 2- Operating fields : industrial manufacturing, Pharmaceutical trading business
- 3- Business lines : manufacturing and trading medicine; medical instruments; direct import and export of the above sectors, manufacturing and trading of tea; cosmetics trading
- 4- Normal operating cycle: The Company's normal operating cycle is within 12 months
- 5- Business operational characteristics during the fiscal year affecting the financial statements
6. Corporate structure
 - List of subsidiaries: Usar Vietnam Company Limited
 - List of joint ventures and associates:
 - List of dependent units without legal entity status:
7. Statement on comparability of information in Financial Statements: all figures presented in the financial statements
For the fiscal year ended 31 December 2025

II- Accounting period and currency used in accounting

- II- Accounting period and currency used in accounting
II- Accounting period and currency used in accounting

III- Applied Accounting Standards

- 1- Applied accounting standards: according to Circular 200/2014/TT-BTC dated December 22, 2014
- 2- Statement of compliance with accounting standards and regime: Financial statements are prepared and presented in accordance with current Vietnamese Accounting Standards and regime.

IV- Applied Accounting Policies

1. Principles for converting financial statements prepared in foreign currencies to Vietnamese Dong
2. Exchange rates applied in accounting
3. Principles for determining effective interest rates used for cash flow discounting
- 4- Principles for recognizing cash and cash equivalents
5. Financial investment accounting principles
 - a) Trading securities;
 - b) Held-to-maturity investments;
 - c) Loans;
 - d) Investments in subsidiaries, joint ventures, and associates;
 - d) Investments in equity instruments of other entities;
 - e) Accounting methods for other financial investment-related transactions.
6. Accounts receivable accounting principles
- 7- Inventory recognition principles
 - Inventory recognition principle: at cost
 - Inventory valuation method: Weighted average



- Inventory accounting method: Perpetual inventory system
- Method of establishing inventory provision: recognized when cost exceeds net realizable value
- 8. Recognition principles and depreciation of fixed assets and investment properties: at historical cost
 - Recognition principles for fixed assets (tangible, intangible, leased): at historical cost
 - Depreciation method for fixed assets (tangible, intangible, leased): Straight-line method
- 9. Prepaid expense accounting principles: amortized over the prepayment period corresponding to economic benefits generated
- 10- Accounts payable accounting principles
- 11. Principles for recognizing borrowings and finance lease obligations
- 12- Principles for recognizing borrowing costs
 - Principle for recognizing interest expense: recognized as production costs in the current fiscal year
- 13. Principles for recognizing accrued expenses
- 14- Principles and methods for recognizing provisions
- 15- Principles for recognizing owner's equity:
 - Principles for recognizing owner's contributed capital, share premium, other owner's capital based on actual capital contributed, difference between actual issue price and par value of shares
 - Principles for recognizing asset revaluation differences
 - Principles for recognizing foreign exchange differences
 - Principles for recognizing undistributed profits: profit from business operations
- 16. Revenue recognition principles and methods:
 - Revenue from sales According to Accounting Standard No. 14
 - Revenue from services According to Accounting Standard No. 14
 - Revenue from financing activities According to Accounting Standard No. 14
 - Construction contract revenue
- 17. Principles for accounting revenue deductions
- 18. Principles for accounting cost of goods sold
- 19. Principles and methods for recognizing financial expenses: total costs incurred during the period
- 20. Principles for accounting selling expenses and administrative expenses
- 21- Principles and methods for recognizing current corporate income tax and deferred tax expenses: tax expense determined based on taxable income
- 21. Other accounting principles and methods

V- Supplementary Information for Balance Sheet Items

	(Unit : VND)	
01- Cash	end of period	Beginning of period
- Cash on-hand	73,565,756	138,669,816
- Bank Deposits	4,466,055,820	4,737,562,086
- Cash in Transit	-	-
- Deposits with maturity equal or less than 3 months	5,000,000,000	4,000,000,000
- Other held-to-Maturity Investments - with maturities equal or less than 3 months		
Total	9,539,621,576	8,876,231,902

02-Financial investments

	Ending balance			Beginning balance		
	original price	Fair value	Provisions	original price	Fair value	Provisions
a) Trading Securities	-	-	-	-	-	-
- stock value loss						
(details of each type of stock accounting for 10% or more of the total stock value)						
- Other Investments						
- Reasons for change vary by investment/type of stock, bond:						
+ Quantity						
+ Value						
	Ending balance			Beginning balance		
	original price	Fair value		original price	Fair value	
b) Other held-to-Maturity nvestments with aturities						
b1) Short term Investments	35,984,000,000	35,984,000,000		31,108,072,981	31,108,072,981	
- Deposits with maturities	35,984,000,000	35,984,000,000		31,108,072,981	31,108,072,981	
- Other Investments	-			-		
b2) Long term Investments	4,100,000,000			-		
- Deposits with maturities	4,100,000,000			-		
- Other Investments	-			-		
	Ending balance			Beginning balance		
	original price	Provisions		original price	Provisions	
c) Investments in equity of other entities						
- Investments in Subsidiaries	-			-		
- Investments in joint ventures and associates						
- Investments in equity of Other entities						

3. Trade receivables

	Ending balance	Beginning balance
a) Short-term trade receivables	7,576,223,482	11,210,699,585
- Details of receivables from customers accounting for 10% or more	3,110,324,370	793,027,380
Dai Quang Pharmaceutical Company Limited	3,110,324,370	793,027,380
- Receivables from customers who are related parties	1,753,226,055	991,129,324
+ Details of receivables from related parties		
An Medicol Pharma Company Limited	645,139,608	882,899,817
Unite Pharmaceutical Joint Stock Company	1,108,086,447	108,229,507
- Short-term Other trade receivables	2,712,673,057	9,426,542,881
b) Long-term trade receivables	-	-
Total	7,576,223,482	11,210,699,585

	Ending balance		Beginning balance	
	original price	Provisions	original price	Provisions
4. Other receivables				
a) Other short-term receivables				
- Advances:	111,800,000		123,090,000	
- Collaterals, Mortgages and Deposits	26,284,663		11,639,680	
- Other short-term receivables	1,680,718,490		749,185,713	
Total	1,818,803,153		883,915,393	

	Ending balance		Beginning balance	
	original price	Provisions	original price	Provisions
b) Long-term other receivables				
- Receivables from vatization	-		-	
- Dividends receivable	-		-	
- Labor Receivables	-		-	

- Collaterals, Mortgages and Deposits	16,486,500	16,232,812
- Advances:	-	-
- Payments on behalf of	-	-
- Long-term other receivables	33,908,000	38,736,000
Total	50,394,500	54,968,812
5. Bad debt	Ending balance	Beginning balance
	original price Recoverable value	original price Recoverable value

- Total value of receivables and loans that are overdue, or not overdue but difficult to collect	68,472,858	-	116,860,574	-
- Information about fines, late payment interest receivables...				
- Arising from overdue debts but not recorded as revenue				
- Collecting overdue receivables				

Total	68,472,858	Ending balance	Beginning balance
		original price Provisions	original price Provisions

06- Inventories

- Goods in Transit	-	-
- Raw Materials	14,669,685,841	17,483,558,635
- Tools and Supplies	2,760,830	1,027,454
- Production in Progress	2,653,578,743	2,593,261,976
- Finished Goods	7,395,848,337	9,618,502,159
- Merchandise Inventory	15,965,856,903	7,781,645,273
- Goods on Consignment	-	-
- Goods in Tax-suspension Warehouse	-	-
- Allowances for decline in value of inventories	(623,517,391)	(579,294,650)

Total	40,064,213,262	36,898,700,847
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Ending balance	Beginning balance
original price Recoverable value	original price Recoverable value

7. Long term Assets in progress

a) Production in Progress: Long-term	-	-
Total	-	-
b) Construction in progress	Ending balance	Beginning balance
- Purchase	-	61,775,000
- Construction	-	-
- Repair	-	-
Total	-	61,775,000

8. Increase, decrease Tangible Fixed Assets:

Item	Buildings, structure	Machinery, equipment	Means of transportation	Office equipment	Other Tangible Fixed Assets	Total
I. Historical Cost Tangible Fixed Assets						
Beginning balance	67,996,454,436	40,108,509,686	1,730,930,101	1,561,065,909	367,008,165	111,763,968,297
-New purchases	340,719,815	1,055,998,231	-	890,592,593	-	2,287,310,639
- Basic construction completed	-	-	-	-	-	-
- Other increase	-	-	-	-	-	-
- Construction investment	-	-	-	-	-	-
- Liquidation	-	-	-	-	-	-
-Other decrease	-	-	-	-	-	-
Ending balance	68,337,174,251	41,164,507,917	1,730,930,101	2,451,658,502	367,008,165	114,051,278,936
II. Accumulated depreciation						
Beginning balance	18,868,013,995	32,894,330,961	1,730,930,101	467,238,951	367,008,165	54,327,522,173
- Depreciation	1,648,100,873	1,716,676,063	-	174,652,528	-	3,539,429,464
- Other increase	-	-	-	-	-	-
- Construction investment	-	-	-	-	-	-
- Liquidation	-	-	-	-	-	-
-Other decrease	-	-	-	-	-	-
Ending balance	20,516,114,868	34,611,007,024	1,730,930,101	641,891,479	367,008,165	57,866,951,637
III. Net book value						
- Beginning balance	49,128,440,441	7,214,178,725	-	1,093,826,958	-	57,436,446,124
- Ending balance	47,821,059,383	6,553,500,893	-	1,809,767,023	-	56,184,327,299

The historical cost of fully depreciated tangible fixed assets but still in use

Item	Buildings, structure	Machinery, equipment	Means of transportation	Office equipment	Other Tangible Fixed Assets	Total
- As at 01/01/2025	4,268,916,667	24,697,129,239	1,730,930,101	229,818,182	367,008,165	31,293,802,354
- As at 31/12/2025	4,268,916,667	25,637,595,239	1,730,930,101	229,818,182	367,008,165	32,234,268,354

* J.C.P. *
* H.N.H. *

* M.S.D.N. *
* P.T.A. *

10. Increase, decrease INTangible Fixed Assets:

Item	Land use right	software	Total
a. Historical Cost Intangible Fixed Assets			
Beginning balance	23,880,406,901	729,400,000	24,609,806,901
- New purchases	-	-	-
- Created from within the enterprise	-	-	-
- Increased due to business consolidation	-	-	-
- Other increase	-	-	-
- Liquidation	-	-	-
- Other decrease	-	-	-
Ending balance	23,880,406,901	729,400,000	24,609,806,901
b. Accumulated depreciation	-	-	-
Beginning balance	7,113,078,765	645,759,291	7,758,838,056
- Depreciation	596,311,152	83,640,709	679,951,861
- Other increase	-	-	-
- Liquidation	-	-	-
- Other decrease	-	-	-
Ending balance	7,709,389,917	729,400,000	8,438,789,917
c. Net book value	-	-	-
Beginning balance	16,767,328,136	83,640,709	16,850,968,845
Ending balance	16,171,016,984	-	16,171,016,984

11- Increase, decrease investment properties:

Item	Beginning balance	increase	Decrease	Ending balance
Historical Cost investment properties	-	-	-	-
- Land use right	-	-	-	-
- Buildings, structure	-	-	-	-
- Buildings, structure and land use right	-	-	-	-
- Infrastructure	-	-	-	-
Accumulated depreciation	-	-	-	-
- Land use right	-	-	-	-
- Buildings, structure	-	-	-	-
- Buildings, structure and land use right	-	-	-	-
- Infrastructure	-	-	-	-
Net book value	-	-	-	-
- Land use right	-	-	-	-
- Buildings, structure	-	-	-	-
- Buildings, structure and land use right	-	-	-	-
- Infrastructure	-	-	-	-

* explaining data and other explanations:

12. Short-term prepaid expenses	Ending balance	Beginning balance
a) Short-term		
costs lease of fixed assets	-	-
Tools and supplies used	40,401,977	116,113,186
Interest expense	-	-
Costs of setting up a business	-	-
Insurance costs	70,964,631	89,268,776
Other prepaid expenses	176,287,609	181,891,356
	287,654,217	387,273,318
b) Long-term		
costs lease of fixed assets	-	-
Tools and supplies used	669,664,293	577,831,685
Interest expense	-	-
Costs of setting up a business	-	-
Insurance costs	-	-
Other prepaid expenses	2,479,803,771	464,378,984
Total	3,149,468,064	1,042,210,669

14- Short-term borrowings and finance lease liabilities

	Ending balance		increase or decrease during the period		Beginning balance	
	original price	Fair value	Increase	Decrease	original price	Fair value
a) -Short - term loan	6,286,793,916	6,286,793,916	10,695,719,070	4,408,925,154	-	-
Short - term loan	6,286,793,916	6,286,793,916	10,695,719,070	4,408,925,154	-	-
Long - term loan due	-	-	-	-	-	-
Total	6,286,793,916	6,286,793,916	10,695,719,070	4,408,925,154	-	-
b) - Long - term loan	-	-	-	-	-	-
Total	-	-	-	-	-	-

	Ending balance		Beginning balance	
	original price	Fair value	original price	Fair value
15. Trade payables				
a) Short-term trade payables	10,229,781,026	10,229,781,026	13,502,165,363	13,502,165,363
- Details of payment from seller accounting for 10% or	3,786,951,017	3,786,951,017	2,454,961,887	2,454,961,887
Tan Thanh Packaging Company Limited	2,717,199,267	2,717,199,267	1,695,616,077	1,695,616,077
Chemico - Pharmaceutical No I Joint Stock Company	1,069,751,750	1,069,751,750	759,345,810	759,345,810
-	-	-	-	-
- Details of payment from related parties	-	-	-	-
Tuyen Hiep Company Limited	-	-	-	-
-	-	-	-	-
- Other payables	6,442,830,009	6,442,830,009	11,047,203,476	11,047,203,476
b) Long-term trade payables	-	-	-	-
Total	10,229,781,026	10,229,781,026	13,502,165,363	13,502,165,363

16- Taxes and receivables, payables to State budget

	Ending balance		Transaction in period		Beginning balance	
	receivable	payable	payable	Paid/Deducted	receivable	payable
- VAT on domestic goods	-	436,665,370	13,143,723,716	12,873,804,978	-	166,746,632
- VAT on import goods	-	-	380,122,180	371,284,680	8,837,500	-
- Excise Tax	-	-	-	-	-	-



- Import Tax	-	-	-	-	-	-
- Corporation Income Tax	-	1,523,490,826	4,960,790,121	4,841,073,197	-	1,403,773,902
- Personal Income Tax	-	29,124,875	1,111,853,195	1,192,687,095	-	109,958,775
- Natural Resource Tax	-	-	-	-	-	-
- Land, Housing Tax and Land Rental	103,173,114	-	429,717,769	528,900,201	3,990,682	-
- Environmental Protection Tax and Others	-	-	20,500,000	20,500,000	-	-
- Fees, Charges and Other Payables	-	3,182,433	3,182,433	-	-	-
Total	103,173,114	1,992,463,504	20,049,889,414	19,828,250,151	12,828,182	1,680,479,309

17- Accrued expenses

	Ending balance	Beginning balance
a) Short-term accrued expenses	436,974,764	478,717,171
Interest expense	7,562,937	-
Salary costs	-	-
Expenses of interrupting	-	-
Temporarily Accrued expenses of the cost of goods and finished real estate products sold	-	-
Other Accrued expenses	429,411,827	478,717,171
b) Long-term accrued expenses	-	-
Interest expense	-	-
Expenses of interrupting	-	-
Other Accrued expenses	-	-

Total

436,974,764

478,717,171

19- Other Payables

	Ending balance	Beginning balance
a) Other Short-term Payables		
- Pending Assets	-	-
- Trade Union Fees	56,276,970	75,573,210
- Social Insurance	-	-
- Health Insurance	-	-
- Payables for Privatization: Short-term	-	-
- Unemployment Insurance	-	-
- Other Short-term Payables (33881)	57,852,079	35,532,000
- Other Short-term Payables (13881)	-	-
- Other Short-term Payables (13881)	-	-
- Dividend payable	671,552,786	692,383,111

Total

785,681,835

803,488,321

b) Other Long-term Payables

-Payables for Privatization: Long-term	-	-
- Payables for Deposits:- Long - term	205,500,000	217,000,000
- Other Short-term Payables (13882)	-	-
Total	205,500,000	217,000,000

20- Owner's Equity

a- Increase, decrease in the owners' equity

Item	Contributed capital	Capital surplus	Capital	Investment fund	Profit after corporate income tax	Sources	Total
A	1	2	3	4	7	8	9
Beginning balance of the previous year 01/01/2024	87,999,910,000	2,205,500,000	-	9,354,954,223	30,810,197,128	-	130,370,561,351
- Capital increase previous year							-
- Profits in the previous year					17,359,146,633		17,359,146,633
- Other increase							-
- Development and investment funds				905,800,521	(905,800,521)		-
- Bonus and welfare fund					(1,811,601,041)		(1,811,601,041)
- Losses in the previous year							-
- Other decrease in							-
- Profit paid to investors previous year					(10,559,989,200)		(10,559,989,200)
							-
Eding balance of the previous year as at 31/12/2024	87,999,910,000	2,205,500,000	-	10,260,754,744	34,891,952,999	-	135,358,117,743
Beginning balance of the Current year as at 01/01/2025	87,999,910,000	2,205,500,000	-	10,260,754,744	34,891,952,999	-	135,358,117,743
- Capital increase Current year							-
- Profits in the current year					18,554,836,125		18,554,836,125
- Other increase							-
- Development and investment funds current year		-	-	991,691,891	(991,691,891)		-
- Bonus and welfare fund current year					(1,983,383,782)		(1,983,383,782)
- Losses in the current year					-		-
- Other decrease in		-	-	-			-
- Profit paid to investors current year					(13,199,986,500)		(13,199,986,500)
Eding balance of the current year 31/12/2025	87,999,910,000	2,205,500,000	-	11,252,446,635	37,271,726,951	-	138,729,583,586

b- Owner's equity details

- State capital contribution

- Other capital

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87,999,910,000

87,999,910,000

Total

c- Capital transactions with owners and profit distribution	Ending balance	Beginning balance
- Owner's investment capital		
+ Opening capital		87,999,910,000
+ Capital increase during the year		
+ Capital decrease during the year		-
+ Closing capital	87,999,910,000	87,999,910,000
- Dividends and profits distributed	13,225,461,500	10,442,329,750
d- Dividends		
- Dividends declared after the balance sheet date:		
+ Dividends declared on common shares		
+ Dividends declared on preferred shares		
- Cumulative dividends on preferred shares not yet recognized		
d- Shares	Ending balance	Beginning balance
- Number of shares authorized for issuance	8,799,991	8,799,991
- Number of shares sold to public	8,799,991	8,799,991
+ Common shares	8,799,991	8,799,991
+ Preferred shares	.....	.....
- Number of shares repurchased	.....	.....
+ Common shares	.....	.....
+ Preferred shares	.....	.....
- Number of shares in circulation	8,799,991	8,799,991
+ Common shares	8,799,991	8,799,991
+ Preferred shares	.....	.....
-		
* Par value of outstanding shares	10,000	10,000
-		
e- Enterprise funds:	Ending balance	Beginning balance
- Investment and development fund	11,252,446,635	10,260,754,744
- Bonus and welfare fund	7,147,019,310	6,348,792,294
-		
-		
g- Income and expenses, gains or losses recorded directly in Owner's Equity as prescribed by specific accounting standards		
-		
-		
-		



21- Budget sources	Quarter 4 2025	Quarter 4 2024
- Budget allocated during the year	.....	.....
- Operating expenses	-	-
- Remaining budget at year-end	-	-

VI- Supplementary Information for Income Statement Items

Income statement

(Đơn vị tính: đồng VN)

	Quarter 4 2025	Quarter 4 2024
1- Revenue from sales of merchandises and services rendered (code 01)		

- Revenue from sales of merchandises and services rendered	41,791,473,332	36,874,911,934
- Construction revenue		

Total	41,791,473,332	36,874,911,934
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2- Revenue deductions(Code 02)

Quarter 4 2025

Quarter 4 2024

Of which:

+ Trade Discounts	259,340,178	46,278,083
+ Sales Allowances	-	-
+ Sales Returns	184,814,273	329,132,033
Total	444,154,451	375,410,116

- Revenue from related parties

Quarter 4 2025

Quarter 4 2024

- Revenue from sales of merchandises and services rendered

An Medicol Pharma Company Limited	2,571,228,400	2,748,052,150
Unite Pharmaceutical Joint Stock Company	3,139,546,924	907,848,441

- Sales Returns

An Medicol Pharma Company Limited	87,685,650	304,380,000
Unite Pharmaceutical Joint Stock Company	-	-



3- Costs of goods sold (Code 11)

Costs of goods sold:

Provision for devaluation in inventories

Total

Quarter 4 2025

25,873,474,611

435,670,097

26,309,144,708

Quarter 4 2024

23,470,505,849

30,531,356

23,501,037,205**4- Revenue from financing activity (Code 21)**

Interest incomes

Realised foreign exchange gains

Profit to investors

Gain from sale of securities

Foreign exchange profit

Interest on sales on credit

Received payment discount

Exchange rate difference gain due to revaluation

Total

Quarter 4 2025

850,180,127

897,000

-

-

-

-

-

-

851,077,127

Quarter 4 2024

630,758,843

769,500

-

-

-

-

-

-

631,528,343**5- Financial expenses (Code 22)**

Realised foreign exchange gains

Exchange loss due to revaluation

Loss to investors

payment discount for buyer

Late payment interest for customers

Allowances for decline in value of trading securities

Other Financial expenses

interest expense

Total

Quarter 4 2025

-

-

-

-

-

-

-

44,835,082

44,835,082

Quarter 4 2024

858,000

-

-

-

-

-

12,590,262

-

13,448,262**6- Other income**

Other income: Get rewarded, receive compensation

Other income: liquidation, Sale of fixed assets

Gain on asset revaluation

Taxes are reduced/Land rental are reduced

Other income

Total

Quarter 4 2025

-

-

-

86,680,090

211,702,376

298,382,466

Quarter 4 2024

-

22,354,000

-

-

89,944,325

112,298,325**7- Other expenses**

Other expenses: be compensated, be fined

Other expenses, liquidation, Sale of fixed assets

Loss on revaluation of assets;

Other expenses

Other expenses (KHL)

Total

Quarter 4 2025

23,589

-

-

146

1,699

25,434

Quarter 4 2024

-

-

-

1,108,975

170,537

1,279,512**8-Selling expenses and General administration expenses**

8-Selling expenses and General administration expenses

Quarter 4 2025

3,978,549,819

Quarter 4 2024

3,655,509,019

b) General administration expenses incurred during the period	4,108,320,584	3,177,767,307
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9- Production and business costs by elements

	Quarter 4 2025	Quarter 4 2024
- Raw materials cost	16,441,940,253	15,252,679,937
- Labor cost	4,561,456,417	3,665,473,097
- Depreciation and amortization expenses	1,154,279,496	1,002,026,853
- Other expenses service	733,938,966	633,454,476
- Other expenses service by cash	101,307,071	31,403,419
Cộng	22,992,922,203	20,585,037,782

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10- Current corporate income tax expense (Code 51)	Quarter 4 2025	Quarter 4 2024
- Corporate income tax expense calculated on current year taxable income	1,523,490,826	1,403,691,703
- Adjustment of previous years' corporate income tax expense to current year tax expense		
- Total current corporate income tax expense	1,523,490,826	1,403,691,703
11- Deferred corporate income tax expense (code 52)	Quarter 4 2025	Quarter 4 2024
	103,480,861	58,311,506
- Deferred tax expense arising from temporary taxable differences		
VII- Supplementary information for items presented in	(Unit: VND)	

1. Non-cash transactions affecting future cash flow statements	Quarter 4 2025	Quarter 4 2024
Asset acquisition by assuming directly related liabilities or through financial leases		
- Business acquisition through share issuance		
- Conversion of debt to owner's equity		
- Other non-monetary transactions		
2. Amounts held by enterprise but not available for use	Quarter 4 2025	Quarter 4 2024
3. Actual borrowings received during the period:	Quarter 4 2025	Quarter 4 2024
- Proceeds from normal loan agreements	6,286,793,916	-
- Proceeds from issuing regular bonds		
- Proceeds from issuing convertible bonds		
- Proceeds from issuing preferred shares		
- Proceeds from other forms of borrowing		
Total	6,286,793,916	-
4. Actual loan principal payments during the period:	Quarter 4 2025	Quarter 4 2024
- Principal payments for normal loan agreements	824,546,196	-
- Principal payments for other forms of borrowing		
Total	824,546,196	-

VIII- Other information

- 1- Contingent liabilities, commitments, and other financial information
- 2- Events after the balance sheet date
- 3- Related party information
- 4- Presentation of assets, revenue, business results by segment (by business sector or geographical area) according to Accounting Standard No. 28 "Segment Reporting"
- 5- Comparative information (changes in information from previous years' financial statements)
- 6- Going concern information

Chief Accountant / Preparer



Nguyễn Thị Anh Chi

TP. Hồ Chí Minh, 29 January 2026
General Director



Thái Nhã Ngôn

