

**PHONG PHU PHARMACEUTICAL JOINT
STOCK COMPANY**

No.: 02/2026/PP-TCK

*(Re: Explanation of the Difference in net profit after
tax in the Q4/2025 Financial Statements)*

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

Ho Chi Minh City, Jan. 29., 2026

To: - **STATE SECURITIES COMMISSION OF VIETNAM**
 - **HANOI STOCK EXCHANGE**

Phong Phu Pharmaceutical Joint Stock Company hereby provides an explanation regarding the difference in profit after corporate income tax reported in the Q4/2025 financial statements for the operating period from Oct. 01st, 2025 to Dec. 31st, 2025, as follows:

Consolidated Financial Statements for the operating period from Oct. 01st, 2025 to Dec. 31st, 2025:

- Net profit after tax for Q4/2025	: VND 6,428,931,160
- Net profit after tax for Q4/2024	: VND 5,432,283,972
- Increase	: VND 996,647,188
- Increase rate	: 18.35%

The Increase in profit for this period is mainly due:

Consolidated Financial Statements:

- Revenues from sale of goods and rendering of services increases by 13.3% compared to the same period last year.
- Financial income increases by 34.76% compared to the same period last year

Due to the above reasons, Net profit after tax in the Q4/2025 consolidated financial statements was higher than in the Q4/2024.

Through this letter, Phong Phu Pharmaceutical Joint Stock Company reports and explains to the authorities.

Sincerely.

Recipients:

- *As addressed;*
- *Office archived.*

**PHONG PHU PHARMACEUTICAL
JOINT STOCK COMPANY
GENERAL DIRECTOR**



Thái Nhã Ngôn