

**MCG ENERGY AND REAL ESTATE
JOINT STOCK COMPANY**

No: 21 /CV-MCG

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Ha Noi, date 30 month 01 year 2026

Dear: **Ha Noi Stock Exchange**

- Pursuant to Circular No. 96/2020/TT-BTC of the Ministry of Finance Guiding information disclosure on the stock market issued on November 16, 2020;

- Based on the Financial Report for the fourth quarter of 2025 signed on 30./01/2026;

MCG Energy and Real Estate Joint Stock Company (stock code MCG) would like to report as follows:

1. Explanation: After-tax profit differs by more than 10% between the fourth quarter of 2025 and the fourth quarter of 2024

In the fourth quarter of 2025, the company's revenue from sales and services was 3.97 billion VND lower than in the fourth quarter of 2024, representing a decrease of 50.8%, due to the absence of completed construction work from projects that were accepted during the same period of the previous year;

Also in the fourth quarter of 2025, the Company had to make provisions for financial investment losses in An Pha Hydropower Investment Joint Stock Company due to increased depreciation of fixed assets during the period, leading to an increase in financial expenses of VND 2.31 billion. In addition, the need to make provisions for doubtful receivables from Linh Vietnam Investment Co., Ltd. and MECO Saigon Irrigation Construction Joint Stock Company caused a sharp increase in business management expenses to VND 3.98 billion.

For the above reasons, the difference in after-tax profit between the **fourth** quarter of 2025 and the **fourth** quarter of 2024 is over 10%.

2. Explanation: The net profit after tax for the reporting period was a loss, shifting from a profit in the same period of the previous year to a loss in this period.

According to the consolidated financial statements of MCG Energy and Real Estate Joint Stock Company, the Q4/2025 business results showed a net loss of VND 7.37 billion, mainly due to increased provisions for financial investment losses in subsidiaries and provisions for doubtful receivables. On the other hand, sales revenue and service provision decreased sharply, resulting in a loss for this reporting period.

Above is the explanation of MCG Energy and Real Estate Joint Stock Company, looking forward to continuing to receive support from Hanoi Stock Exchange.

Best regards!

Recipient:

- As above;
- Board of Directors, Supervisory Board (for reporting);

**MCG ENERGY AND REAL ESTATE
JOINT STOCK COMPANY**



TỔNG GIÁM ĐỐC
Nguyễn Ngọc Hưng