

**TON DONG A CORPORATION**

No.: 17/2026/CV-TDA

*Ref: Explanation for the difference in  
income statement. Consolidated financial  
statements the fourth quarter of the year 2025*

**SOCIALIST REPUBLIC OF VIETNAM**

**Independence – Freedom – Happiness**

*Ho Chi Minh City, 28 /01/2026*

**To:**

- **STATE SECURITIES COMMISSION**
- **HANOI STOCK EXCHANGE**

Company name: TON DONG A CORPORATION

Head office: No.5, Street No.5, Song Than 1 Industrial Park, Di An Ward, Ho Chi Minh City

Stock Code: GDA

Phone :0274-3732575

- Fax: 0274-3790420

- Website: [www.tondonga.com.vn](http://www.tondonga.com.vn)

Pursuant to the provisions of Section 4, Article 14 of Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance, Ton Dong A Corporation hereby would like to explain the reason for the difference in profit after corporate income tax in consolidated income statement for the fourth quarter of the year 2025 changing by 10% or more compared to the report of the same period last year.

In the fourth quarter of the year 2025, after-tax profit reached VND 36.6 billion, an increase of VND 15.2 billion, equivalent to a 71.5% increase compared to the fourth quarter of the year 2024.

The reason for this 71.5% year-on-year growth in after-tax profit in the fourth quarter of the year 2025 is primarily due to the company's cost optimization strategy amidst the difficulties and challenges in the export market.

Specifically, the company effectively controlled selling expenses, reducing them by a significant 60.4%, administrative expenses by 17.4%, and financial expenses by 17.3%. These cost-cutting effort played a crucial role in significantly offsetting the 0.7% decrease in gross profit due to anti-dumping measures in international markets. Although financial revenue was adjusted downward, the Company optimized costs, leading in increased profit for the period.

Thank you very much.

Best regards!

**Recipients:**

- *As above;*
- *Archived VT.*

**TON DONG A CORPORATION**

**LEGAL REPRESENTATIVE**



**DOAN VINH PHUOC**  
**GENERAL DIRECTOR**