

No. 08/BC-HĐQT26

Hanoi, January 29 2026

## REPORT ON CORPORATE GOVERNANCE 2025

**To: - The State Securities Commission;  
- Vietnam Stock Exchange (VNX);  
- Hanoi Stock Exchange (HNX).**

- Name of company: An Binh Securities Joint Stock Company
- Address of headoffice: 16th floor, Geleximco Building, 36 Hoang Cau Street, O Cho Dua ward, Hanoi, Vietnam
- Telephone: 02435624626      Fax: 02435624628      Email: [vanthu@abs.vn](mailto:vanthu@abs.vn)
- Charter capital: 1.011.500.000.000VND
- Stock symbol: ABW
- Corporate Governance model: General Meeting of Shareholders (GMS), Board of Directors (BOD), Board of Supervisors (BOS), General Director (CEO).
- The implementation of internal audit: Implemented.

### **I. Activities of the General Meeting of Shareholders**

Information on meetings, resolutions and decisions of the General Meeting of Shareholders (including the resolutions of the General Meeting of Shareholders approved in the form of written comments):

On April 22<sup>th</sup> 2025, An Binh Securities Joint Stock Company (ABS) held the Annual General Meeting of Shareholders. On December 26<sup>th</sup> 2025, ABS convened an Extraordinary General Meeting of Shareholders in the form of collecting shareholders' written comments/opinions. On the basis of reports and proposals, the General Meeting of Shareholders approved:

No.	Resolution/Decision No.	Date	Content
1	09/NQ-ĐHĐCĐ2025	22/04/2025	<p>Approved contents:</p> <ul style="list-style-type: none"> <li>- 2024 Business Results Report, 2024 Audited Financial Statements;</li> <li>- Business plan for 2025 and authorize the BOD to adjust business targets in 2025 to adapt the situation when necessary;</li> <li>- The plan of issuance, registration and listing of public offering bonds in 2025;</li> <li>- BOD's 2024 Activity Report and 2025 Plan;</li> <li>- Plan for remuneration and operating budget in 2025 of the BOD and the BOS;</li> <li>- Proposal for funds allocation and distribution profit after tax in 2024;</li> <li>- Report on the BOS's 2024 Activity and plan for 2025;</li> <li>- The authorization for the BOD to select an auditor for the Company's semi-annual and annual financial statements of 2025;</li> <li>- The dismissal of members of the BOD according to the Letter of Resignation of Ms. Nguyen Thi Nga and the additional election of Mr. Do Trong Cuong as a member of the BOD (term 2023-2028);</li> <li>- The dismissal of Ms. Chu Thi Huong and Ms. Vu Ngoc Anh as members of the BOS according to their Letter of Resignation;</li> <li>- Approval of the additional election of Ms. Dao Thi Cam and Ms. Nguyen Thi Duu as members of the BOS (term 2023-2028).</li> </ul>
2	48/NQ-ĐHĐCĐ2025	26/12/2025	<p>Approved the plan for increasing the charter capital of An Binh Securities Joint Stock Company,</p>



			including: (i) the plan for public offering of shares to existing shareholders; and (ii) the plan for issuance of shares under the Employee Stock Ownership Plan (ESOP).
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## II. Board of Directors (Annual report):

### 1. Information about the members of the Board of Directors:

No.	Board of Directors' members	Position	The date becoming/ceasing to be the member of the Board of Directors	
			Date of appointment	Date of dismissal
1	Ms: Vu Thi Huong	Chairwoman	19/04/2018	
2	Ms: Tran Kim Khanh	Member	19/04/2018	
3	Mr: Le Viet Ha	Member	15/04/2021	
4	Ms: Nguyen Thi Nga	Member	15/04/2021	22/04/2025
5	Mr: Khuong Duc Tiep	Member	26/04/2022	
6	Mr: Do Trong Cuong	Member	22/04/2025	

### 2. Meetings of the Board of Directors:

No.	Board of Director' member	Number of meetings attended by BOD	Attendance rate	Reasons for absence
1	Ms: Vu Thi Huong	15	100%	
2	Ms: Tran Kim Khanh	15	100%	
3	Mr: Le Viet Ha	15	100%	
4	Ms: Nguyen Thi Nga	3	100%	No longer a member of the BOD from April 22, 2025
5	Mr: Khuong Duc Tiep	15	100%	
6	Mr: Do Trong Cuong	12	100%	Only attend meetings from the time of being additionally elected as a member of the BOD

3. Supervising the Board of Management by the Board of Directors:

The Board of Directors has regularly controlled the business activities and approves proposals for business management and administration proposed by the Board of Management; supervised the reporting responsibilities of the Board of Management (BOM) related to issues arising out of professional activities, risk management and human resource management. The Board of Directors has directed the CEO to conduct the Company's business activities in accordance with the set forth objectives, complying with the legal provisions, the Company's Charter and internal regulations.

4. Activities of the Board of Directors' subcommittees

The Internal Audit under the BOD has coordinated with the BOS to regularly supervise the activities of the Company and the BOM in implementing the 2025 business plan approved by the GMS.

5. Resolutions/Decisions of the Board of Directors (Annual report):

In 2025, the BOD has approved resolutions, decisions on policies, strategies, appointment of senior managers, internal regulations on governance, investment, etc., specifically as follows:

No.	Resolution/Decision No.	Date	Content	Approval rate
1	03/NQ-HĐQT25	21/01/2025	Approved risk policy and limit in 2025	100%
2	05/NQ-HĐQT25	13/02/2025	Approved the convening and content of the 2025 Annual General Meeting of Shareholders	100%
3	07/NQ-HĐQT25	13/02/2025	Approved the investment plan for the infrastructure of the IT system (KRX)	100%
4	11/QĐ-HĐQT25	22/04/2025	Assigned tasks to the BOD members (Mr. Do Trong Cuong)	Chairwoman's decision
5	13/NQ-HĐQT25	25/04/2025	Reorganized members of the credit council	100%
6	16/NQ-HĐQT25	09/05/2025	Dismissed the Branch Director at Hue Branch	100%
7	17/NQ-HĐQT25		Appointed the Branch Director at Hue Branch	
8	19/NQ-HĐQT25	21/05/2025	Reappointed the Chief	100%



			Accountant	
9	21/NQ-HĐQT25	11/06/2025	Issued Regulations on information security and safety	100%
10	23/NQ-HĐQT25	23/06/2025	Approved of the auditing company for the semi-annual and annual financial statements for the year 2025	100%
11	29/NQ-HĐQT25	23/10/2025	Approved the transaction with affiliated person of internal person: placement of deposits with ABBank for the period from 2025 to 2028.	100%
12	31/NQ-HĐQT25	27/10/2025	Approved the transaction with affiliated person of internal person: Agreement for the provision of consultancy services in relation to the public offering of shares to existing shareholders and the issuance of shares under the Employee Stock Ownership Plan (ESOP).	100%
13	33/NQ-HĐQT25	30/10/2025	Approved the renewal of the credit limit at Vietcombank (VCB).	100%
14	35/NQ-HĐQT25	31/10/2025	Dismissed and terminated the labor contract with Mr. Nham Ha Hai	100%
15	36/NQ-HĐQT25		Recruit and appoint Mr. Nguyen Quang Dat to the position of General Director	
16	38/NQ-HĐQT25	18/11/ 2025	Reorganized members of the credit council	100%
17	39/QĐ-HĐQT25		Members of the credit council	Chairwoman's decision
18	41/NQ-HĐQT25	26/11/ 2025	Approved the collection of shareholders' written opinions for Resolution of the General Meeting of Shareholders regarding the plan to increase of	100%

			ABS's charter capital.	
19	44/NQ-HĐQT25	01/12/ 2025	Amended and supplemented the organizational structure and functions of ABS's units.	100%

### III. Board of Supervisors (Annual report):

#### 1. Information about members of BOS:

No.	Members of Board of Supervisors	Position	The date becoming/ceasing to be the member of the Board of Supervisors	Qualification
1	Ms. Chu Thi Huong	Chairwoman	23/04/2015- 22/04/2025	Master of Finance and Management
2	Ms. Nguyen Thi Duu	Member	22/04/2025	Bachelor degree from Academy of Finance; Certified Public Accountants (CPA)
3	Ms. Pham Thi Bich Ngoc	Member	15/04/2021	Bachelor degree from Academy of Finance
		Chairwoman	22/04/2025	
4	Ms. Vu Ngoc Anh	Member	19/04/2024 – 22/04/2025	Bachelor degree from National Economics University; Certificate for profesional practicing on tax procedure
5	Ms. Dao Thi Cam	Member	22/04/2025	Master of Economics, majoring in Banking - Finance, Academy of Finance

#### 2. Meetings of Board of Supervisors

No.	Members of Board of Supervisors	Number of meetings attended	Attendance rate	Voting rate	Reasons for absence
1	Ms. Chu Thi Hrong	1	100%	100%	No longer a member of the Board of Supervisors from 22/04/2025
2	Ms. Nguyen Thi Duu	4	100%	100%	Become a member of the Board of Supervisors from 22/04/2025
3	Ms. Pham Thi	5	100%	100%	



	Bich Ngoc				
4	Ms. Vu Ngoc Anh	1	100%	100%	No longer a member of the Board of Supervisors from 19/04/2024
5	Ms. Vũ Ngoc Anh	4	100%	100%	Become a member of the Board of Supervisors from 22/04/2025

3. Supervising Board of Directors, Board of Management and shareholders by Board of Supervisors:

The BOS has supervised the BOD and the BOM in implementing the business directions and objectives for 2025 approved by the GMS; supervised the compliance with the laws, the regulations of State Securities Commission and the Charter of ABS.

4. The coordination among the Board of Supervisors, the Board of Management, Board of Directors and other managers:

- The Board of Supervisors participated in regular/periodic meetings of the Board of Directors and the Executive Board. The Board of Supervisors is also provided with information and documents on the management, administration and business activities of the Company for the supervision of the Board of Supervisors and Internal Audit.
- The BOS made recommendations to the BOD and the BOM on measures to strengthen operational supervision, reduce risks, ensure that the Company complies with the legal provisions and internal regulations, operates stably and completes the set targets.

**IV. Board of Management**

No.	Members of Board of Management	Date of birth	Qualification	Date of appointment / dismissal of members of the Board of Management /
1	Mr. Nham Ha Hai – General Director	19/12/1977	Master	Appointed on 18/01/2022, reappointed on 17/12/2024; Dismissed on 31/10/2025
2	Mr. Nguyen Quang Dat – General Director	26/10/1985	Bachelor	Appointed on 01/11/2025
3	Mr. Dang Hai Chung – Deputy General Director	11/10/1980	Master	Appointed on 30/07/2021, reappointed on 30/07/2023

## V. Chief Accountant

Name	Date of birth	Qualification	Date of appointment/ dismissal
Ms. Le Thi Thu Hien	16/01/1983	Bachelor	Appointed on 01/06/2021, reappointed on 21/05/2025

## VI. Training courses on corporate governance

In 2025, ABS organized internal training activities on professional skills and corporate governance, regularly sharing updates on corporate governance and combining the dissemination of the new regulations from legal documents to enhance the corporate governance and management capacity of the leadership team and management staff ensuring compliance and mitigating risks.

In addition, ABS regularly participates in corporate governance training programs organized by the Securities Research and Training Center of the State Securities Commission of Vietnam, Deloitte Vietnam, and other relevant institutions.

## VII. The list of affiliated persons of the public company (Annual report) and transactions of affiliated persons of the Company

1. The list of affiliated persons of the Company: Appendix 1
2. Transactions between the Company and its affiliated persons or between the Company and its major shareholders, internal persons and affiliated persons:

No.	Name of organization/ individual	Relationship with the Company	NSH No.* date of issue, place of issue	Address	Time of transaction s with the Company	Resolution No. or Decision No. approved by General Meeting of Shareholders/ Board of Directors (if any, specifying date of issue)	Content, quantity, total value of transaction	Note
1	An Binh Commercial Joint Stock Bank	Affiliated person of internal person	Enterprise Registration Certificate No. 0301412222 initially issued by the Ho Chi Minh Department of Planning and Investment	36 Hoang Cau, O Cho Dua ward, Hanoi	From 2025 to 2028	29/NQ- HDQT25 dated 23/10/2025	The aggregate maximum deposit limit shall be less than 35% of equity as reflected in the most recent financial statements at all times	



			on 17/05/1993, amended for the 29th time by the Hanoi Department of Planning and Investment on 28/06/2023					
2	An Binh Commercial Joint Stock Bank	Affiliated person of internal person	Enterprise Registration Certificate No. 0301412222 initially issued by the Ho Chi Minh Department of Planning and Investment on 17/05/1993, amended for the 29th time by the Hanoi Department of Planning and Investment on 28/06/2023	36 Hoang Cau, O Cho Dua ward, Hanoi	28/10/2025	31/NQ- HĐQT25 dated 27/10/2025	The provision of consultancy services in relation to the public offering of shares to existing shareholders and the issuance of shares under the Employee Stock Ownership Plan (ESOP).	

*Note: NSH No.: ID card No./Passport No. (As for individuals) or Business Registration Certificate No., License on operations or equivalent legal documents (As for organisations).*

3. Transaction between internal persons of the Company, affiliated persons of internal persons and the Company's subsidiaries in which the Company takes controlling power: None
4. Transactions between the Company and other subjects
  - 4.1. Transactions between the Company and the company that its members of Board of Management, the Board of Supervisors, Director (General Director) have been founding members or members of Board of Directors, or CEOs in three (03) latest years (calculated at the time of reporting): None

- 4.2. Transactions between the Company and the company that its affiliated persons with members of Board of Directors, Board of Supervisors, Director (General Director) and other managers as a member of Board of Directors, Director (General Director or CEO): None
- 4.3. Other transactions of the Company (if any) may bring material or non- material benefits for members of Board of Directors, members of the Board of Supervisors, Director (General Director) and other managers: None

**VIII. Share transactions of internal persons and their affiliated persons (Annual report)**

1. Internal persons and affiliated persons with shares of the Company: Appendix 2
2. Transactions of internal persons and affiliated persons with shares of the company: None

**Recipients:**

- As stipulated above;
- Archived: Company Secretary.

**BY AUTHORIZATION OF CHAIRWOMAN OF THE  
BOARD OF DIRECTORS**



Do Trong Cuong