

No. 01/2026/HDQT-VNR

Hanoi, January 28, 2026



**REPORT ON CORPORATE GOVERNANCE**  
(Year 2025)

**To:** - **State Securities Commission**  
- **Hanoi Stock Exchange**

Name of Company: **VIETNAM NATIONAL REINSURANCE CORPORATION**

Address: 141 Le Duan, Cua Nam Ward, Hanoi

Phone: 024 39422354

Email: vinare@vinare.com.vn

Charter capital: 2,006,302,480,000 VND

Stock symbol: VNR

Governance model: General Meeting of Shareholders, Board of Directors, Board of Control and Board of Management

Internal audit function: Implemented

**I. Activities of the General Meeting of Shareholders:**

In 2025, Vietnam National Reinsurance Corporation (VINARE) convened one (01) Annual General Meeting of Shareholders (AGM) on 28 April 2025 and one (01) Extraordinary General Meeting of Shareholders (EGM) on 22 July 2025.

Both the Annual and Extraordinary General Meetings of Shareholders were conducted in full compliance with the procedures stipulated in the Law on Enterprises, the Charter on Organisation and Operation, the Corporate Governance Regulations, and the applicable laws and regulations on corporate governance and information disclosure for listed companies.

Prior to convening the Annual and Extraordinary General Meetings of Shareholders in 2025, VINARE duly carried out information disclosure duties, including announcements on the meeting convention, date of shareholder registration, invitations to attend the meetings, disclosure of meeting materials, and disclosure of financial statements, in accordance with applicable regulations.

- ❖ The Annual General Meeting of Shareholders unanimously approved the following matters:
- Restatement of pre-tax profit target for 2024
  - Audited financial statements for the year 2024
  - Business plan for 2025
  - Profit distribution plan and dividend payout ratio for the year 2024
  - Remuneration for the Board of Directors, the Board of Control, and the Secretary to the Board of Directors for the year 2024
  - Plan for issuance of shares to pay dividends for the year 2024
  - Report of the Board of Directors for the year 2024 and the term 2020–2024
  - Report of the Board of Control for the year 2024 and the term 2020–2024
  - Business objectives for the period 2025–2029

- Remuneration plan for the Board of Directors, the Board of Control, and the Secretary to the Board of Directors for the term 2025–2030
- Selection of independent auditors for the year 2025
- Election of members of the Board of Directors and the Board of Control for the term 2025–2030
- ❖ The Extraordinary General Meeting of Shareholders approved the following matters:
  - Dismissal of Ms. Nguyen Thi Huong Giang from the Board of Directors for the term 2025–2030.
  - Amendment to Article 11 of the Internal Regulations on Corporate Governance.

The 2025 Annual and Extraordinary General Meeting of Shareholders of VINARE concluded successfully; The minutes and resolutions of the Annual and Extraordinary General Meeting of Shareholders in 2025 have been disclosed by VINARE in accordance with regulations.

Resolutions/Decisions of the General Meeting of Shareholders adopted in 2025:

STT	Number of Resolutions/Decisions	Date	Contents
1	Decision No. 05/2025/QĐ-ĐHĐĐ	14/03/2025	Approval of the amendment to the Charter on Organisation and Operation ( <i>updating the charter capital information in accordance with the results of the capital increase through share issuance</i> ).
2	Resolution No. 10/2025/NQ-ĐHĐĐ	28/04/2025	Resolution of the Annual General Meeting of Shareholders 2025
3	Resolution No. 23/2025/NQ-ĐHĐĐ	22/07/2025	Resolution of the Extraordinary General Meeting of Shareholders 2025
4	Decision No. 30/2025/QĐ-ĐHĐĐ	29/09/2025	Approval of the amendment to the Charter on Organisation and Operation ( <i>updating the charter capital information in accordance with the results of the capital increase through share issuance</i> ).

## II. Board of Directors (2025):

### 1. Information of Board Members

Information on members of the Board of Directors and Board meetings in 2025:

No.	Directors	Position	Age	Date of becoming/ ceasing to be member	Number of meetings attended	Attendance	Reasons for absence
1	Mr. Nguyen Anh Tuan	Executive Chairman	47	Elected as BOD member for Term V effective from 28 April 2025	05/05	100%	
2	Mr. Nguyen Xuan Viet	Vice Chairman Non-Executive Member	55	Elected as BOD member for Term V effective from 28 April 2025	05/05	100%	

3	Ms. Anna Lee On Wah	Vice Chairman Independent Member Non-Executive Member	54	Elected as BOD member for Term V effective from 28 April 2025	05/05	100%	
4	Mr. Mai Xuan Dzung	Executive Member (Chief Executive Officer)	51	CEO of VINARE; elected as BOD member for Term V effective from 28 April 2025	05/05	100%	
5	Mr. Doan Viet Trang	Member Non-Executive Member	50	Elected as BOD member for Term V effective from 28 April 2025	04/05	100%	Missing the first meeting as mandate only effective from 28 April 2025
6	Mr. Pham Phan Dzung	Independent Member Non-Executive Member	68	Elected as BOD member for Term V effective from 28 April 2025	05/05	100%	
7	Ms. Nguyen Thi Quynh Huong	Member Non-Executive Member	46	Elected as BOD member for Term V effective from 28 April 2025	05/05	100%	
8	Mr. Nguyen Hong Hoang Nam	Member Non-Executive Member	32	Elected as BOD member for Term V effective from 28 April 2025	05/05	100%	

The Board of Directors convened meetings and collected written opinions from its members to adopt resolutions on ten (10) occasions.

In addition to the meetings mentioned above, whenever necessity arose, in order to ensure practicality and efficiency in business operations, the Board of Directors could have online meetings or used other forms of discussion and voting to collect members' opinions. All members of the Board of Directors participated and voted, representing 100% attendance and voting participation.

## 2. Performance of the Board of Directors in 2025

The members of the Board of Directors unanimously agreed with the following assessments of the Board's performance:

1. The Board of Directors possesses appropriate and diverse professional expertise.	✓
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2. The Board of Directors shares strategic orientations aligned with VINARE's operations.	✓
3. The Board of Directors has effectively overseen risk management activities.	✓
4. The Board of Directors conducts discussions in an open, cooperative and focused manner	✓
5. The Board of Directors has effectively supervised VINARE's business operations	✓
6. The Board of Directors has effectively implemented leadership succession planning	✓
7. The Board of Directors has discussed and made proposals related to ESG matters and climate change	✓
8. The Board of Directors has performed its rights and obligations with integrity, prudence and in the best interests of VINARE and its shareholders	✓

All members of the Board of Directors of VINARE possess general knowledge of the insurance market and the legal and regulatory environment, and have a strong understanding of the reinsurance business and financial investment activities. They have made effective contributions to VINARE's operations, particularly in areas such as strategic orientation, sustainable development, operational capability, and risk management, among others.

The Directors fully attended all regular meetings, carefully reviewed meeting materials, made thorough preparations prior to attending meetings, and actively participated in discussions and provided constructive opinions during the meetings.

All the Directors have strictly adhered to the principles of transparency, integrity, and accountability, ensuring full compliance with legal requirements, effectively overseeing the implementation of corporate governance practices, respecting the interests of shareholders, and maintaining ongoing engagement with relevant stakeholders.

### **3. ESG activities of the Board of Directors:**

During the 2025–2030 term, the Strategy and Sustainable Development Committee is responsible for overseeing the development, implementation and execution of the Sustainable Development Policy; identifying environmental, social and governance (ESG) objectives and strategies in line with VINARE's core values and long-term goals; and directing the organisation, monitoring progress, and evaluating the results of the implementation of the established ESG objectives.

At the meeting of the Board of Directors held on 28 August 2025, the Board of Directors unanimously approved the plan to implement the ESG roadmap to 2030, based on the following principles:

- E – Environment: Promoting risk transfer solutions to support environmentally friendly industries and business activities, while gradually reducing and ultimately ceasing the provision of reinsurance capacity to industries and business activities that cause significant environmental harm.

- S – Social: Ensuring equal treatment and equal employment opportunities, enhancing employee welfare policies, and actively participating in community charitable and social activities.
- G – Governance: Ensuring a corporate governance structure in accordance with the best practices and principles of Vietnam, ASEAN, and the OECD.

On 27 June 2025, VINARE was honoured to be recognised among the Top 10 Green ESG Enterprises in Vietnam by industry (ESG10), organised by *Finance & Investment Newspaper* in cooperation with *Viet Research*.

#### 4. Supervisory of the Board of Management:

- The Board of Directors closely, promptly and regularly coordinated with the Board of Control and the Board of Management in directing the implementation of the resolutions of the General Meeting of Shareholders and the Board of Directors for the Corporation.
- All matters subject to decision by the Board of Directors were fully, timely and duly communicated to the Board of Control and the Board of Management for appropriate discussion.
- All meetings of the Board of Directors were attended by representatives of the Board of Control and the Board of Management, with the participation of the Internal Audit function.
- Proposals submitted by the Board of Management to the Board of Directors were duly reviewed and discussed, and timely guidance and directions were provided.
- The Corporation fully and promptly complied with the decisions of the Board of Directors, the General Meeting of Shareholders, as well as with State regulations and the Charter of the listed company.
- The Board of Directors reviewed key points of control of the Corporation, including operational, financial, compliance activities and risk management systems.
- VINARE has implemented corporate governance in accordance with the Vietnam Corporate Governance Code of Best Practices for Public Companies. For areas not yet fully implemented, the Board of Directors has discussed and proposed remedial measures for implementation in the coming period.
- The Board of Management has diligently implemented the sustainable development strategy, the ESG roadmap, and related environmental and social initiatives.

#### 5. Activities of the Committees of the Board of Directors:

##### 5.1. Information about the Committees:

At the meeting on 29/05/2025, the Board of Directors approved the establishment of Committees under the Board of Directors and assigned members to participate in the Committees as follows:

Full name	Position	Qualifications
<b>❖ Strategy and Sustainable Development Committee</b>		
Mr. Nguyen Anh Tuan	Chairman of the Committee	<ul style="list-style-type: none"> <li>- Master of International Business Law, Tours University – France in association with Hanoi Foreign Trade University</li> <li>- Bachelor of Foreign Economics, Hanoi Foreign Trade University</li> </ul>

Mr. Doan Viet Trang	Member	<ul style="list-style-type: none"> <li>- Master of Business Administration, National Economics University</li> <li>- Bachelor of Business Administration, University of Economics Ho Chi Minh City</li> </ul>
Mr. Mai Xuan Dung	Member	<ul style="list-style-type: none"> <li>- Master of International Economics and Finance, The University of Queensland, Australia</li> <li>- ANZIIF (Senior Associate) Certificate, Australian Academy of Insurance, Finance - New Zealand</li> <li>- Bachelor of Insurance Economics, National Economics University</li> </ul>
Ms. Nguyen Thi Quynh Huong	Member	<ul style="list-style-type: none"> <li>- Master of Business Administration, Foreign Trade University</li> <li>- Bachelor of Credit Finance, Academy of Finance</li> </ul>
Mr. Nguyen Hong Hoang Nam	Member	<ul style="list-style-type: none"> <li>- Master of Financial Management, Vietnam National University, Hanoi</li> <li>- Bachelor of Science in Management majoring in Business Administration, Vietnam National University, Hanoi affiliated with Keuka University, USA</li> <li>- Bachelor of Politics majoring in Development Politics, Academy of Journalism and Propaganda</li> </ul>
<b>❖ Human Resources and Remuneration Committee</b>		
Mr. Nguyen Anh Tuan	Chairman of the Committee	<ul style="list-style-type: none"> <li>- Master of International Business Law, Tours University – France in association with Hanoi Foreign Trade University</li> <li>- Bachelor of Foreign Economics, Hanoi Foreign Trade University</li> </ul>
Mr. Pham Phan Dzung Independent Member of the Board of Directors	Member	<ul style="list-style-type: none"> <li>- PhD in Economics, Academy of Finance</li> <li>- Master of Economics, Columbia University, USA</li> <li>- Bachelor of Industrial Accounting, University of Finance and Accounting (now Academy of Finance)</li> </ul>
Mr. Mai Xuan Dzung	Member	<ul style="list-style-type: none"> <li>- Master of International Economics and Finance, The University of Queensland, Australia</li> <li>- ANZIIF (Senior Associate) Certificate, Australian Academy of Insurance, Finance - New Zealand</li> <li>- Bachelor of Insurance Economics, National Economics University</li> </ul>
<b>❖ Audit and Risk Management Committee</b>		
Mr. Pham Phan Dzung Independent Director	Chairman of the Committee	<ul style="list-style-type: none"> <li>- PhD in Economics, Academy of Finance</li> <li>- Master of Economics, Columbia University, USA</li> </ul>

		- Bachelor of Industrial Accounting, University of Finance and Accounting (now Academy of Finance)
Mr. Nguyen Anh Tuan	Member	- Master of International Business Law, Tours University – France in association with Hanoi Foreign Trade University - Bachelor of Foreign Economics, Hanoi Foreign Trade University
Ms. Nguyen Thi Quynh Huong	Member	- Master of Business Administration, Foreign Trade University - Bachelor of Credit Finance, Academy of Finance

## 5.2. Activities of the Committees

- Strategy and Sustainable Development Committee: one meeting in 2025
  - Providing direction for the development of the business plan for the period 2025–2029;
  - Directing and overseeing the implementation of the business plan for the period 2025–2029;
  - Developing the Rules of Operation of the Committee and the Committee’s activity plan for 2026;
  - Continuing to direct and oversee the implementation of the ESG roadmap.
- Human Resources and Remuneration Committee: (02) meeting in 2025
  - Developing nomination criteria for members of the Board of Directors and the Board of Control for the term 2025–2030;
  - Handling personnel matters for the new term of the Board of Directors and the Board of Control for 2025–2030;
  - Advising and consulting the Board of Directors on human resource development strategies, particularly strategies for senior management development of the Corporation;
  - Submitting to the General Meeting of Shareholders for approval the remuneration levels of members of the Board of Directors, the Board of Control, and the Secretary for the term 2025–2030, and implementing the disclosure of remuneration of the Board of Directors, the Board of Control, and the Board of Management in accordance with legal regulations;
  - Developing the Rules of Operation of the Committee and the Committee’s activity plan for 2026;
  - Implementing the re-appointment procedures for the positions of CEO and Deputy CEO;
  - Reviewing and supplementing the succession planning for governance and executive positions;
  - Developing a plan to implement the performance evaluation of the Board of Directors and individual Board members.
- Audit and Risk Management Committee: 01 meeting in 2025
  - Developing the Rules of Operation of the Committee and the Committee’s activity plan for 2026;
  - Submitting to the Board of Directors the delegation of related-party transactions falling under the authority of the Board of Directors;

- Directing internal audit activities and reviewing Internal Audit reports prior to submission to the Board of Directors for approval;
- Directing the development of the Internal Audit plan for 2026;
- Reviewing periodic risk management reports.

#### **6. Resolutions/Decisions of the Board of Directors (2025):**

<b>STT</b>	<b>Resolution/Decision No.</b>	<b>Date</b>	<b>Cntents</b>
1	Decision No. 01/2025/QD-HDQT	24/01/2025	Temporary assignment of the 2025 business plan and 2025 work plan to the Board of Management
2	Decision No. 02/2025/QD-HDQT	06/02/2025	Business performance results in 2024
3	Decision No. 03/2025/QD-HDQT	13/02/2025	Approval of asset allocation limits for the bank bond portfolio
4	Decision No. 04/2025/QD-HDQT	24/02/2025	Approval of the time, venue and agenda for the 2025 Annual General Meeting of Shareholders
5	Decision No. 06/2025/QD-HDQT	24/03/2025	Approval of the 2024 Risk Management Report
6	Resolution No. 07/2025/NQ-HDQT	02/04/2025	Resolution of the 16th Board meeting, Term IV
7	Resolution No. 08/2025/NQ-HDQT	02/04/2025	Resolution of the 16th Board meeting, Term IV
8	Decision No. 09/2025/QD-HDQT	10/04/2025	Preparation for the 2025 Annual General Meeting of Shareholders
9	Resolution No. 12/2025/NQ-HDQT	29/05/2025	Resolution of the 2nd Board meeting, Term V
10	Resolution No. 13/2025/NQ-HDQT	05/06/2025	Organisation of the 2025 Extraordinary General Meeting of Shareholders
11	Decision No. 14/2025/QD-HDQT	05/06/2025	Approval of the time, venue and agenda for the 2025 Extraordinary General Meeting of Shareholders
12	Resolution No. 15/2025/NQ-HDQT	05/06/2025	Salary and other benefits for full-time members of the Board of Directors
13	Decision No. 16/2025/QD-HDQT	05/06/2025	Salary coefficient of full-time members of the Board of Directors
14	Decision No. 17/2025/QD-HDQT	11/06/2025	Change of the time for convening the 2025 Extraordinary General Meeting of Shareholders



15	Resolution No. 18/2025/NQ-HDQT	16/06/2025	Selection of the independent auditing firm to audit the 2025 financial statements
16	Decision No. 19/2025/QD-HDQT	20/06/2025	Preparation for the 2025 Extraordinary General Meeting of Shareholders
17	Decision No. 20/2025/QD-HDQT	20/06/2025	Implementation of the plan to issue shares for payment of 2024 dividends
18	Decision No. 21/2025/QD-HDQT	04/07/2025	Record date for shareholders eligible for the issuance of shares to pay 2024 dividends
19	Decision No. 22/2025/QD-HDQT	08/07/2025	Assignment of VINARE's capital representative at VINARE Invest
20	Decision No. 25/2025/QD-HDQT	22/08/2025	Re-appointment of Deputy CEO Nguyen Manh Linh
21	Decision No. 26/2025/QD-HDQT	22/08/2025	Re-appointment of the CEO
22	Resolution No. 27/2025/NQ-HDQT	28/08/2025	Resolution of the 3rd Board meeting, Term V
23	Decision No. 28/2025/QD-HDQT	12/09/2025	Salary coefficient of Deputy CEO Nguyen Manh Linh
24	Decision No. 29/2025/QD-HDQT	23/09/2025	Issuance of the Rules of Operation of committees under the Board of Directors
25	Resolution No. 31/2025/NQ-HDQT	07/10/2025	List of succession planning for governance and executive positions under the authority of the Board of Directors
26	Resolution No. 32/2025/NQ-HDQT	13/11/2025	Resolution of the 4th meeting of the Board of Directors, term V
27	Decision No. 33/2025/QD-HDQT	31/12/2025	Delegation to CEO to execute contracts and transactions with related parties in 2026

## 7. Report of Independent Directors:

The independent Directors, Ms. Anna Lee On Wah and Mr. Pham Phan Dung, met all the standards prescribed under the Law on Enterprises 2020 and the Law on Securities, and there were no factors affecting their independence.

Ms. Anna Lee On Wah concurrently serves as Vice Chairwoman of the Board of Directors, while Mr. Pham Phan Dung concurrently serves as Chairman of the Audit and Risk Management Committee.

In their capacity as independent Directors for Term V (2025–2030) of Vietnam National Reinsurance Corporation (VINARE), during 2025, the independent Directors complied with the Law on Securities, the Law on Enterprises, regulations of independent Directors applicable to listed companies, other relevant legal regulations, and the Charter of the Corporation. They performed their duties with diligence, prudence, loyalty, integrity, and accountability, thereby fully fulfilling the role of independent Board members in corporate governance.

During 2025, the independent Directors actively participated in meetings of the Board and related meetings, carefully reviewed proposals submitted by the Board of Directors and its specialised committees, regularly updated themselves on information and regulations applicable to listed companies, fulfilled their duties with integrity as independent Board members, made reasonable recommendations on material matters of the Corporation, and safeguarded the lawful rights and interests of the Corporation and its shareholders.

**Report on the performance of tasks of independent Directors in 2025:** The report consists of 2 parts:

- ❖ Part I: Report of Independent Director Anna Lee On Wah (please refer to Appendix 1)
- ❖ Part II: Report of Independent Director Pham Phan Dzong (please refer to Appendix 2)

### **III. Board of Control (2025):**

#### **1. Information about members of the Board of Control:**

<b>STT</b>	<b>Member of the Board of Control</b>	<b>Position</b>	<b>Age</b>	<b>The date becoming/ceasing to be a member of the BOD</b>	<b>Number of meetings attended</b>	<b>Meeting Attendance</b>	<b>Reasons for absence</b>
1	Mr. Vu Ngoc Vuong	Head	41	Head of the Board of Control; elected for Term V, effective from 28 April 2025	04/04	100%	
2	Mr. Dao Manh Duong	Member	49	Elected for Term V, effective from 28 April 2025	04/04	100%	
3	Mr. Tushar Chatterjee	Member	47	Elected for Term V, effective from 28 April 2025	04/04	100%	
4	Ms. Tran Thi Minh Phuong	Member	40	Elected for Term V, effective from 28 April 2025	04/04	100%	
5	Nguyen Xuan Viet Anh	Member	42	Elected for Term V, effective from 28 April 2025	03/04	100%	Missing the first meeting as mandate only effective from 28 April 2025

#### **2. Supervisory and coordination activities of the Board of Control in relation to the Board of Directors, the Board of Management, shareholders and other management personnel:**

- Participating in meetings of the Board of Directors;
- Organising periodic meetings of the Board of Control in accordance with the Law on Enterprises and the Charter of the Corporation;
- Providing opinions on the strategic directions of the Corporation's business operations;

- Exercising supervision over the Board of Directors and the Board of Management in the management and operation of the Corporation; examining the reasonableness, legality, integrity and level of prudence in the management and conduct of business activities, as well as in the organisation of accounting and statistical work and the preparation of financial statements;
- Appraising the business performance report and the 2024 financial statements of the Corporation;
- Submitting appraisal reports on the financial statements and business performance for 2024 to the General Meeting of Shareholders at the annual meeting;
- Reviewing reports and management letters issued by the external auditing firm;
- Reviewing the Corporation's plans and reports relating to investment, business cooperation development plans, organisational management, labour, salary and bonus administration, and policies and regimes applicable to employees and the Corporation;
- Maintaining close coordination in operations with the Board of Directors, the Board of Management, and the Corporation's management and professional departments.

**3. Other activities of the Board of Control: None**

**IV. Board of Management**

STT	Members	Date of birth	Professional Qualifications	Date of Appointment
1	<b>Mr. Mai Xuan Dzung</b> <i>CEO</i>	20/11/1974 (51 years old)	<ul style="list-style-type: none"> <li>- Master of International Economics and Finance, University of Queensland, Australia.</li> <li>- ANZIIF (Senior Associate) Certificate, Australian Academy of Insurance and Finance - New Zealand.</li> <li>- Bachelor of Insurance Economics, National Economics University.</li> </ul>	17 November 2020
2	<b>Mr. Nguyen Manh Linh</b> <i>Deputy CEO</i>	28/6/1971 (54 years old)	<ul style="list-style-type: none"> <li>- Master of International Business (MSC), CERAM School of Economics, Sophia Antipolis – France.</li> <li>- Master of Business Administration (MBA), Asia Institute of Technology – Thailand.</li> <li>- Informatics Engineer, Hanoi University of Science and Technology.</li> </ul>	01 September 2016
3	<b>Mr. Do Anh Duc</b> <i>Deputy CEO</i>	29/10/1971 (54 years old)	<ul style="list-style-type: none"> <li>- Master of Business Administration, National Economics University - Hanoi.</li> <li>- Bachelor's degree, National Economics University.</li> <li>- Bachelor's degree, University of Law.</li> </ul>	01 February 2023

4	<b>Ms. Luu Thi Viet Hoa</b> <i>Deputy CEO</i>	15/11/1969 (56 years old)	- Bachelor of Finance, University of Finance - Accounting	30 December 2023
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#### V. Chief Accountant

Full name	Date of birth	Professional qualifications	Appointment Date
<b>Nguyen Thanh Cong</b>	10/10/1977 (48 years old)	- Bachelor's Degree, University of Finance and Accounting	02 December 2024

#### VI. Corporate Governance Training

- Members of the Board of Directors, the Board of Control, the Board of Management, senior managers, and the Officer in charge of Corporate Governance/Company Secretary participated in training programmes, forums and seminars related to corporate governance and governance practices applicable to public joint stock companies. The Company proactively applied the ASEAN Corporate Governance Scorecard (ACGS) to enhance VINARE's corporate governance standards and practices.
- Training and regular updates on regulations and knowledge relating to corporate governance for members of the Board of Directors, the Board of Control, the Board of Management, and the Officer in charge of Corporate Governance have been conducted on a continuous and ongoing basis.

##### ❖ Training programmes attended in 2025:

##### ✓ Advanced Certificate in Audit Committee Programme (ACMP)

*Organised by the Vietnam Institute of Directors (VIOD)*

- Mr. Pham Phan Dzong - Independent Director, Chairman of the Audit and Risk Management Committee (ACMP10, from 11-12/11/2025)
- Ms. Nguyen Thi Quynh Huong - Director, Member of the Audit and Risk Management Committee (ACMP9, from 8-9/7/2025)
- Mr. Nguyen Quoc Huy – Manager of Risk Management and Compliance Department (ACMP9, from 8-9/7/2025)
- Ms. Nguyen Thi Thanh Thuy - Internal Audit (ACMP9, from 8-9/7/2025)

##### ✓ Director Certification Programme (DCP)

*Organised by the Vietnam Institute of Directors (VIOD)*

- Mr. Pham Phan Dzong - Independent Director (DCP32, from 17 – 19/4/2025)
- Ms. Le Thi Thanh Hien – Head of the Board of Control for the term 2019 – 2024 (DCP32, from 17 – 19/4/2025)
- Mr. Vu Ngoc Vuong - Head of the Board of Control (DCP34, from 17 – 19/7/2025)
- Mr. Tran Anh Tuan – Manager of the Special Lines Department, member of the Board of Directors of ABIC (DCP34, from 17 – 19/7/2025)

##### ❖ Participation in Corporate Governance seminars and workshops

- ✓ Thematic Seminar: “VNCG50 – Key Focus Areas for Enterprises in 2025” (VIOD)
- ✓ Directors Talk #19: Appointment and Evaluation of the Board of Directors (VIOD)
- ✓ Forum: “Towards an Innovative Annual General Meeting Season” 2025 (VIOD)
- ✓ Seminar on Resolution No. 68-NQ/TW on Private Sector Economic Development – Opportunities for Listed Companies and Public Companies (State Securities Commission and VIOD)
- ✓ Training on Corporate Governance and Information Disclosure in the Securities Market (HNX)
- ✓ Directors Talk #20: The Role of the Board of Directors in Climate Change Governance in Southeast Asia (VIOD)
- ✓ Directors Talk #23: Attracting Investment through the Vietnam Securities Market and the International Market Upgrade Journey (VIOD)
- ✓ Directors Talk #24: Market Insights – September Edition (VIOD)
- ✓ Directors Talk #25: Decoding Financial Statements – Identifying Tax Risks and Designing Governance Frameworks (VIOD)
- ✓ Conference on dissemination of amendments and supplements to the Law on Securities and guiding regulations (State Securities Commission of Vietnam)
- ✓ Training Programme on enhancing awareness of the ASEAN Corporate Governance Scorecard (ACGS) (State Securities Commission of Vietnam)
- ✓ Seminar: Updates on Vietnamese Accounting Regulations – Circular No. 99 replacing Circular No. 204 (KPMG)

## **VII. List of related persons and transactions between related persons and the Company**

### **1. List of insiders of the Corporation:**

In 2025, the Annual General Meeting of Shareholders 2025 elected members of the Board of Directors and the Board of Control for the 2025–2030 term.

Details of the Company’s related persons are presented in the “List of Insiders and Related Persons of Insiders” attached to this Report.

### **2. Transactions between the Company and Related Persons; or between the Company and Major Shareholders, Insiders and Related Persons of Insiders (*attached*):**

- State Capital Investment Corporation (SCIC): A major shareholder holding 40.36% of VINARE’s charter capital.
- Swiss Re Group: A major shareholder holding 25% of VINARE’s charter capital.
- Bao Viet Group: A major shareholder holding 9.18% of VINARE’s charter capital.
- Bao Viet Insurance Corporation:
  - Mr. Doan Viet Trang, Member of the Board of Directors of VINARE, concurrently serves as Chief Executive Officer of Bao Viet Insurance Corporation.
- Bao Viet Fund Management Company Limited (Bao Viet Fund – BVF): A major shareholder holding 8.01% of VINARE’s charter capital
  - Mr. Nguyen Xuan Viet, Vice Chairman of the Board of Directors of VINARE, concurrently serves as a Member of the Members’ Council of BVF; Mr. Nguyen Xuan Viet is currently Member of the Board of Directors and Acting Chief Executive Officer of Bao Viet Holding.

- Mr. Do Anh Duc, Deputy CEO of VINARE, concurrently serves as Chairman of the Representative Board of two open-ended funds managed by BVF, namely Bao Viet Bond Fund (BVBF) and Bao Viet Equity Prospect Fund (BVPF).
- Bao Minh Joint Stock Corporation (Bao Minh): The State Capital Investment Corporation (SCIC) holds 50.7% of the charter capital of Bao Minh Insurance Corporation and 40.36% of the charter capital of VINARE.
- Global Insurance Corporation (GIC): Ms. Luu Thi Viet Hoa, Deputy CEO of VINARE, concurrently serves as a Member of the Board of Control of GIC.
- Samsung Vina Insurance Co., Ltd. (SVI): Mr. Nguyen Manh Linh, Deputy CEO of VINARE and Vice Chairman of SVI's Council of Members.
- Hung Vuong Insurance Joint Stock Company (BHV): Mr. Do Anh Duc, Deputy CEO of VINARE and a member of the Board of Control of BHV.
- VINARE Investment Joint Stock Company (VINARE Invest): VINARE holds **63.88%** of the charter capital of VINARE Invest
  - Mr. Do Anh Duc, Deputy CEO of VINARE concurrently serves Chairman of the Board of Directors of VINARE Invest
  - Mr. Nguyen Thanh Cong, Chief Accountant of VINARE concurrently serves as Head of the Board of Control of VINARE Invest.

**3. Transactions between Insiders of the Company, Related Persons of Insiders and Subsidiaries or Companies under the Control of the Company: None**

**4. Transactions between the Company and Other Entities**

4.1 Transactions between the Company and companies in which members of the Board of Directors, members of the Board of Control, the General Director and other managers have been founding members or have served as members of the Board of Directors or executive directors (General Directors) during the last three (03) years (as at the reporting date):

- Bao Viet Insurance Corporation:
  - Mr. Doan Viet Trang, Member of the Board of Directors of VINARE, concurrently serves as CEO of Bao Viet Insurance Corporation.
- Baoviet Fund Management Co., Ltd. (Baoviet Fund - BVF):
  - Mr. Nguyen Xuan Viet, Vice Chairman of the Board of Directors of VINARE, concurrently serves as a Member of the Members' Council of BVF; Mr. Nguyen Xuan Viet is currently Member of the Board of Directors and Acting Chief Executive Officer of Bao Viet Holding.
  - Mr. Do Anh Duc, Deputy CEO of VINARE, concurrently serves as Chairman of the Representative Board of two open-ended funds managed by BVF, namely Bao Viet Bond Fund (BVBF) and Bao Viet Equity Prospect Fund (BVPF).
- Samsung Vina Insurance Co., Ltd. (SVI): Mr. Nguyen Manh Linh, Deputy CEO of VINARE and Vice Chairman of SVI's Board of Members.
- VINARE Investment Joint Stock Company (VINARE Invest): Mr. Do Anh Duc, Deputy CEO of VINARE and Chairman of the Board of Directors of VINARE Invest.

Details of transactions with the above-mentioned entities are disclosed in the attached report entitled "Transactions between the Company and its Related Persons; or between the Company and Major Shareholders, Insiders and Related Persons of Insiders".

4.2 Transactions between the Company and companies in which related persons of members of the Board of Directors, members of the Board of Control, the General Director and

other managers serve as members of the Board of Directors or executive directors (General Directors): **None**

4.3 Other transactions of the Company (if any) that may bring material or non-material benefits to members of the Board of Directors, members of the Board of Control, the General Director and other managers: **None**

**VIII. Share transactions of Insiders and Related Persons of Insiders (2025):**

**1. List of insiders and related persons of insiders (*attached*)**

**2. Transactions of internal persons its related parties with shares of the Corporation: None**

No.	Transaction executor	Relationship with internal persons	Number of shares owned at the beginning of the period		Number of shares owned at the end of the period		Reasons for increasing, decreasing (buying, selling, converting, rewarding, etc.)
			Number of shares	Percentage	Number of shares	Percentage	
1							

**IX. Other significant issues: None**

**Recipients:**

- As above;
- Board of Directors, Board of Control;
- Board of Management;
- Filing: BOD Secretary

**EXECUTIVE CHAIRMAN  
(Signed)**

**Nguyen Anh Tuan**

**APPENDIX I**  
**REPORT OF INDEPENDENT DIRECTOR**  
**ANNA LEE ON WAH**

**1. General Information**

- **Full name:** Anna Lee On Wah
- **Title:** Independent Director, Vice Chairman of the Board of Directors
- **Term:** 2025 – 2030

**2. Independence and commitment**

I fully meet all standards and conditions applicable to an Independent Member of the Board of Directors in accordance with the Law on Enterprises 2020 and the securities laws. I am not subject to any circumstances that may affect my independence or objectivity in the performance of my duties.

I hereby commit to exercising my rights and fulfilling my obligations as an Independent Member of the Board of Directors with integrity, due care and diligence, in the best legitimate interests of VINARE and its shareholders.

**3. The implementation of tasks in 2025**

**1. Task assignment by the Board of Directors:** in the term 2025 - 2030, I am assigned with the following tasks:

- VINARE's business exchange development strategy and international market relations.
- Swiss Re's support in improving VINARE's competitiveness in management capability, products, IT capacity and other areas as deemed relevant.

**2. Performance of duties by independent directors:**

In 2025, I have attended in person or by way of delegation 05/05 meetings of the Board of Directors and other related meetings as prescribed.

I have provided information and given advice to the Board of Directors on the market situation, opportunities and risks relating to reinsurance business in the international and regional markets.

**2. Resolutions and votes casting**

During my term of office in 2025, as an independent director of the Corporation, I thoroughly reviewed meeting materials, proactively familiarized myself with relevant legal matters, and consulted with the Corporation when necessary. I ensured that meeting procedures were conducted in compliance with applicable laws and regulations and that agenda items were adequately prepared and discussed. Based on a full understanding of the matters presented, I actively participated in discussions, carefully considered each proposal, and expressed my opinions and exercised my voting rights in an independent, objective, and prudent manner.

The convening of the General Meeting of Shareholders and the Board of Directors of the Corporation complied with legal procedures. The resolutions and deliberations of the meeting were legal and valid. Therefore, I have no objection to the various proposals of the Board of Directors of the Corporation, and I have voted in favour, and there is no opposition or abstention.

**3. On-site inspections and the cooperation of the Corporation**

The Corporation has fully and promptly provided information for the performance of my tasks; actively absorb and implement reasonable comments to improve the performance in the increasingly fierce market conditions.

**IV. Key issues in the performance of the duties during the year**

**1. Participation and supervision**

At the meetings, I thoroughly reviewed all relevant dossiers and materials, actively participated in discussions, and provided independent opinions on strategic matters, business plans, business



orientation, investment activities, senior management and key personnel, ESG, climate change, risk management, and other significant matters within the authority of the Board of Directors and the General Meeting of Shareholders.

❖ Supervision over the Board of Directors, Chief Executive Officer, and other executive officers:

- The Board of Directors has properly performed its role in strategic direction and supervising the implementation of the resolutions of the General Meeting of Shareholders and the Board of Directors.
- The Board of Directors has complied with rules on corporate governance, convention of regular meetings, and collection of written opinions on arising issues for prompt direction and decision making.
- There have been no conclusions of material violations or errors from regulatory authorities regarding the management activities of the Board of Management,
- Representatives from Board Committees have attended regular and extraordinary meetings of the Board of Management and provided consultancy to the Board of Management for optimal solutions for the Corporation's benefits.

❖ **Appointment/dismissal of members of the Board of Directors:**

The election of members of the Board of Directors and the Board of Control for the fifth term at the 2025 Annual General Meeting of Shareholders were carried out in accordance with regulations.

❖ **Remuneration, benefits, and dividend distribution plan:**

Resolutions and decisions related to remuneration, benefits and dividend payment plans are considered and approved in accordance with competences and the provisions of law and the Corporation's Charter, ensuring transparent governance and sustainable development.

**V. Evaluation of corporate governance and legal compliance**

Through the process of monitoring and performing my functions and tasks, I have found that VINARE has fully complied with the provisions of the law on securities and securities market, the principles of corporate governance applicable to listed companies, as well as towards the application of good corporate governance practices according to international standards; the disclosure of information is carried out in a timely and transparent manner; resolutions of the Board of Directors and the General Meeting of Shareholders promulgated in accordance with their competence.

**VI. Recommendations**

Request the Corporation to continue to improve the corporate governance system in accordance with the provisions of law; strengthen the role of independent members of the Board of Directors in supervising and advising to protect the legitimate rights and interests of shareholders.

**VII. Commitment**

I am committed to continuing to accompany VINARE in improving governance standards, sustainable development and transparency.

*Hanoi, January 23, 2026*

**INDEPENDENT MEMBER  
OF THE BOARD OF DIRECTORS**

**Anna Lee On Wah**

**APPENDIX II**  
**REPORT OF INDEPENDENT DIRECTOR**  
**PHAM PHAN DZUNG**

**1. General Information**

- **Full name:** Pham Phan Dzung
- **Title:** Independent Director, Chairman of the Audit & Risk Management Committee
- **Term:** 2025 - 2030

**2. Independence and basis for performing tasks**

I fully meet the standards and conditions of an independent member of the Board of Directors based on the standards of the Law on Enterprises 2020 and the law on securities; ensuring independence and objectivity in the performance of the supervisory function.

I am committed to exercising the rights and obligations of independent members of the Board of Directors honestly and prudently, for the legitimate interests of VINARE and shareholders.

**3. The implementation of tasks in 2025**

- a. **Task assignment by the Board of Directors:** in the term of 2025 – 2030, I am assigned the following tasks:
- Directly in charge of the Audit and Risk Management Committee of the Board of Directors.
  - Join the Human Resources and Remuneration Committee of the Board of Directors.

**b. Task performance:**

During 2025, I attended 5 out of 5 meetings of the Board of Directors, as well as meetings of the Audit and Risk Management Committee and the Human Resources and Remuneration Committee.

I actively participated and provided substantive inputs in the implementation of succession planning, appointment and reappointment processes for executive management positions under the authority of the Board of Directors.

I contributed opinions during the development of the operating regulations of the Audit and Risk Management Committee and the Human Resources and Remuneration Committee, as well as the action plans of these Committees for 2026.

I agreed with the proposal of the Board of Management regarding the adjustment to the utilisation of the Reward Fund.

**c. Activities of the Audit & Risk Management Committee in 2025**

As Chair of the Audit & Risk Management Committee, I have:

- Coordinate with the Corporation's Board of Directors and members of the Committee to promulgate the Regulation on Operation of the Audit & Risk Management Committee.
- Chairing/participating in meetings of the Audit Committee as prescribed.
- Review the CEO's report on the authorization of the CEO to perform contracts and transactions with related persons.
- Participated in the review process and provided independent opinions on the selection of the independent audit firm to conduct the audit of the Company's 2025 financial statements, in accordance with regulations.
- Reviewed internal processes and regulations related to VINARE's operations and proposed amendments to the Regulations on the Management of Capital Representatives at Other Enterprises of VINARE.

**d. Coordination with internal audit**

I regularly monitored internal audit activities and reviewed internal audit plans, procedures and implementation results in order to ensure independence and effectiveness.

#### 4. Key matters during the Performance of Duties

##### a. Review report on transactions between VINARE, its subsidiaries and Directors, CEO, other Executive Officers and their related parties

During 2025, I was directly responsible for reviewing, supervising and reporting on related-party transactions of the Company. My assessment of the implementation of related-party transactions in 2025 is as follows:

- The value of each transaction did not exceed 20% of the total assets recorded in VINARE's most recent financial statements.
- Transactions were entered into and conducted in full compliance with applicable laws and on an arm's-length, market-based basis.
- Related-party transactions were submitted to the Board of Directors for review and approval in accordance with proper authority.
- Approval procedures and information disclosure were carried out in compliance with applicable regulations.
- No transactions giving rise to conflicts of interest or adversely affecting the legitimate rights and interests of the Company or its shareholders were identified.

##### b. Supervision of Financial Statements, operating performance and financial position

###### ❖ Financial Statements

- The 2024 annual financial statements and the 2025 semi-annual financial statements, including both separate and consolidated financial statements, were audited and reviewed by Deloitte Vietnam Co., Ltd. According to the independent auditor's opinion, the financial statements present fairly, in all material respects, the financial position of VINARE.
- The 2025 financial statements are currently under audit by the independent auditor.

###### ❖ Operation performance

- VINARE's 2025 business results (*according to the unaudited Financial Statements of Quarter 4/2025*):

*Unit: million VND*

Criteria	Plan 2025	Implement ation 2025	Implement ation 2024	Performa nce/Plan	Growth
<b>Total revenue</b> ( <i>including insurance revenue, revenue from financial activities, other related revenues</i> )	<b>3,594,000</b>	<b>3,902,254</b>	<b>3,348,466</b>	<i>108,6%</i>	<i>116,5%</i>
<b>Profit before tax</b>	<b>503,000</b>	<b>510,256</b>	<b>465,332</b>	<i>101.4%</i>	<i>109.6%</i>

- VINARE has strictly implemented the State's financial management regulations, regulations, processes and internal regulations of the Corporation.

###### ❖ Financial Situation:

VINARE's financial capacity: AM Best continues to affirm its financial capacity (FSR) of B++ (Good) and long-term credit capacity (ICR) of "bbb+" (Good); the credit rating in the

country (National Scale Rating – NSR) is AAA. VN, the highest level in Vietnam with a stable outlook.

**c. Evaluation of the Internal Control System and Risk Management**

- VINARE’s internal control and risk management system has been established and operated in compliance with Circular No. 70/2022/TT-BTC dated 16 November 2022.
- VINARE’s risk management reports are updated on an annual basis, comprehensively and in detail reflecting risks arising from the Company’s business operations and the corresponding risk mitigation measures.
- The internal control system is supervised by the Internal Audit to prevent, detect and address risks.
- Internal audit activities are conducted in accordance with Decree No. 05/2019/ND-CP dated 22 January 2019 on internal audit and other relevant regulations under insurance business laws, the Internal Audit Regulations and the Internal Audit Manual.
- The Internal Audit reports directly to the Board of Directors on internal audit results, recommendations and the implementation status of such recommendations. Since September 2025, the Internal Audit has reported its activities through the Audit and Risk Management Committee.
- On a quarterly and annual basis, the Board of Directors reviews reports from the Actuary on the Company’s financial position, forecasts of future financial conditions of the Company and its branches, investment activities (including identified risks and recommendations on asset allocation and investment tenors to ensure appropriate matching between investment asset maturities and insurance liabilities), as well as the status and outlook of claims, provisions and underwriting performance.

**5. Recommendations**

Request the Corporation to continue to improve the quality of the internal control system, enhance transparency for transactions with related persons; ensuring the independent role of the Audit Committee in the corporate governance structure.

**6. Commitment**

I am committed to fully performing the functions and duties of an independent member of the Board of Directors, Chairman of the Audit & Risk Management Committee in accordance with the law; protect the legitimate rights and interests of the Corporation and shareholders.

*Hanoi, January 23, 2026*

**INDEPENDENT MEMBER  
OF THE BOARD OF DIRECTORS**

**Pham Phan Dung**

## Transactions between the Corporation and its related parties, or between the Corporation and its major shareholders, insiders, and their related parties

*(As an attachment to the Report on Corporate Governance for the year 2025)*

During the year 2025, the Corporation engaged in transactions with related parties, including companies where members of the Board of Directors, Board of Control, or Board of Management held managerial positions. The Corporation also paid dividends to its major shareholders. Details of these transactions are presented in the table below:

*Unit: VND*

No	Entity	Status of the relation	No., date of issue, place of issue	Address	Transaction period	Decision	Content, quantity, total value of transaction		
							Transaction type	Total value of transactions (VND)	Number of transactions
1	<b>Bao Viet Insurance Corporation</b>	Related party	45/GPDC15/KDBH issued on 29/03/2019 by the Ministry of Finance	07 Ly Thuong Kiet, Cua Nam, Hanoi	Year 2025	25/2024/QD-HDQT	Gross inward reinsurance premium	298,071,639,574	267
							Inward reinsurance commission	70,325,848,705	
							Claim settlement of inward reinsurance	136,638,974,717	
							Gross outward reinsurance premium	227,477,794,782	115
							Outward reinsurance commission	183,425,448,146	
							Receipt from outward reinsurance claims	16,267,630,815	
2	<b>Global Insurance Joint Stock</b>	Related party	37GP/KDBH issued on 19/06/2006 by the	Floor 16, Nam A Building, 201-203	Year 2025	25/2024/QD-HDQT	Gross inward reinsurance premium	230,916,331,806	61
							Inward reinsurance commission	201,379,194,830	

	<b>Corporation (GIC)</b>		Ministry of Finance	Cach Mang Thang 8, Ban Co, Ho Chi Minh City			Claim settlement of inward reinsurance	6,601,594,075	
							Gross outward reinsurance premium	2,419,493,745	37
							Outward reinsurance commission	766,375,092	
							Receipt from outward reinsurance claims	695,698,951	
							Rental income	1,435,679,994	2
<b>3</b>	<b>Hung Vuong Insurance Joint Stock Company (BHV)</b>	Related party	50GP/KDBH issued on 19/05/2008 by the Ministry of Finance	Floor 5, Samsora Premier Building, 105 Chu Van An, Ha Dong, Hanoi	Year 2025	25/2024/QD-HDQT	Gross inward reinsurance premium	222,701,127,480	87
							Inward reinsurance commission	108,102,061,559	
							Claim settlement of inward reinsurance	100,194,653,749	
							Gross outward reinsurance premium	49,006,725,083	110
							Outward reinsurance commission	12,211,623,223	
							Receipt from outward reinsurance claims	34,527,513,348	
							Rental income	290,816,487	1
<b>4</b>	<b>Samsung Vina Insurance Company Limited (SVI)</b>	Related party	70/GPDC1/KDBH issued on 18/08/2014 by the Ministry of Finance	Floor 45, Bitexco Financial Tower, 2 Hai Trieu, Sai Gon, Ho Chi Minh City	Year 2025	25/2024/QD-HDQT	Gross inward reinsurance premium	154,307,104,202	175
							Inward reinsurance commission	30,084,963,754	
							Claim settlement of inward reinsurance	68,878,129,119	
							Gross outward reinsurance premium	-	2
							Outward reinsurance commission	-	

							Receipt from outward reinsurance claims	1,067,108	
							Dividends received	13,488,602,478	1
5	<b>Bao Minh Insurance Corporation</b>	Major shareholder/ Related party	27GP/KDBH issued on 08/09/2004 by the Ministry of Finance	No. 26 Ton That Dam, Sai Gòn, Ho Chi Minh City	Year 2025	25/2024/QD-HDQT	Gross inward reinsurance premium	79,869,084,215	115
							Inward reinsurance commission	18,313,608,3535	
							Claim settlement of inward reinsurance	21,644,002,254	
							Gross outward reinsurance premium	115,489,926,488	174
							Outward reinsurance commission	27,629,788,535	
							Receipt from outward reinsurance claims	65,504,379,272	
							Dividends payable	11,726,878,000	1
6	<b>Swiss Re</b>	Major shareholder	CS6628 issued on 27/07/2007	Mythenquai 50/60 P.O. Box 8022 Zurich, Switzerland	Year 2025	25/2024/QD-HDQT	Gross outward reinsurance premium	253,971,623,074	48
							Outward reinsurance commission	95,188,149,576	
							Receipt from outward reinsurance claims	133,474,491,590	
							Dividends payable	45,598,047,000	1
7	<b>Bao Viet Fund Management Limited Company (BVF)</b>	Related party	08/GPDC-UBCK issued on 17/01/2022 by State Securities Commission of Vietnam	Floor 5, 8 Le Thai To, Hoan Kiem, Ha Noi	Year 2025		Entrusted investment contract	30,000,000,000	1

8	<b>Bao Viet Fund Management Limited Company (BVF)</b>	Major shareholder	08/GPDC-UBCK issued on 17/01/2022 by State Securities Commission of Vietnam	Floor 5, 8 Le Thai To, Hoan Kiem, Ha Noi	Year 2025		Dividends payable	14,604,627,000	1
9	<b>Bao Viet Holdings</b>	Major shareholder	0100111761 issued on 12/07/2022 by Hanoi Department of Planning and Investment	No. 8, Le Thai To, Hoan Kiem, Hanoi	Year 2025		Dividends payable	16,735,319,000	1
10	<b>State Capital Investment Corporation (SCIC)</b>	Major shareholder	0101992921 issued on 11/03/2022 by Hanoi Department of Planning and Investment	Floor 23-24, Charmvit Building, No. 117 Tran Duy Hung, Yen Hoa, Ha Noi	Year 2025		Dividends payable	73,618,747,000	1
11	<b>VINARE Investment Joint-stock Company</b>	Subsidiary	0103141556 issued on 16/07/2021 by the Hanoi Department	Floor 6, 141 Le Duan, Cua Nam, Hanoi	Year 2025		Rental income	198,198,000	1
							Recovery of principal debt at 142 Dinh Cong Project	6,169,373,933	1



	(VINARE Invest)		of Planning and Investment (now the Hanoi Department of Finance)				Recovery of principal debt at 360 Giai Phong Project	1,081,404,672	1
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**List of insiders and related persons of the insider****(As an attachment of the Report on Corporate Governance year 2025)**Company name: VIETNAM NATIONAL REINSURANCE CORPORATION  
Stock code: VNR

No.	Stock code	Full name (*)	Securities trading account (if any)	Position (nếu có)	Relationship with insiders	ID/Passport/Business Registration Certificate			Head Office Address/Contact Address	Share amount	Shareholding stake	Notes (on the absence of the NSH Certificate number and other notes)
						ID (*)	Date of Issue	Place of Issue				
1	2	3	4	5	6	7	8	9	10	11	12	13
1	VNR	Nguyen Anh Tuan		Chairman of the Board	0				Room 1908, 71 Nguyen Chi Thanh, Giang Vo, Ha Noi	21,780	0.011%	
1.01	VNR	Nguyen Duc Minh		0	Father				Room 203, A1-5, 79 Nguyen Chi Thanh, Giang Vo, Ha Noi			
1.02	VNR	Huynh Thi Truc Dao		0	Wife				Room 1908, 71 Nguyen Chi Thanh, Giang Vo, Ha Noi			
1.03	VNR	Nguyen Thanh Nam		0	Son				Room 1908, 71 Nguyen Chi Thanh, Giang Vo, Ha Noi			
1.04	VNR	Nguyen Tuan Duc		0	Son				Room 1908, 71 Nguyen Chi Thanh, Giang Vo, Ha Noi			
1.05	VNR	Nguyen Thu Huong		0	Sister				No.70, 508 Lang street, Ha Noi			
1.06	VNR	Nguyen Duc Thang		0	Brother				Room 12B5, 91 Nguyen Chi Thanh, Giang Vo, Ha Noi			
1.07	VNR	Nguyen Tuan Anh		0	Brother-in-law				No.70, 508 Lang street, Ha Noi			
1.08	VNR	Tran Thi Hong Hanh		0	Sister-in-law				Room 12B5, 91 Nguyen Chi Thanh, Giang Vo, Ha Noi			
1.09	VNR	Insurance Association of Vietnam (IAV)		0	Mr. Nguyen Anh Tuan is Deputy Chairman of IAV				Floor 5, 141 Le Duan, Cua Nam, Ha Noi			
2	VNR	Nguyen Xuan Viet		Deputy Chairman	0				62D5 Dai Kim Urban Area, Dinh Cong Ward, Hanoi	0		
2.01	VNR	Nguyen Xuan Ninh		0	Father				62D5 Dai Kim Urban Area, Dinh Cong Ward, Hanoi			
2.02	VNR	Vu Thi Duc		0	Mother				62D5 Dai Kim Urban Area, Dinh Cong Ward, Hanoi			
2.03	VNR	Chu Thi Xuan Huong		0	Wife				62D5 Dai Kim Urban Area, Dinh Cong Ward, Hanoi			
2.04	VNR	Nguyen Minh Anh		0	Daughter				62D5 Dai Kim Urban Area, Dinh Cong Ward, Hanoi			
2.05	VNR	Nguyen Viet Anh		0	Son				62D5 Dai Kim Urban Area, Dinh Cong Ward, Hanoi			
2.06	VNR	Nguyen Thi Minh Hoa		0	Sister				Loc Ha, Dong Anh, Ha Noi			
2.07	VNR	Nguyen Thi Thu		0	Sister				N2805, Kosmo Tay Ho, Xuan Dinh, Ha Noi			
2.08	VNR	Ngo Binh Nghiem		0	Brother-in-law				Loc Ha, Dong Anh, Ha Noi			
2.09	VNR	Vu Manh Thang		0	Brother-in-law				N2805, Kosmo Tay Ho, Xuan Dinh, Ha Noi			
2.10	VNR	Bao Viet Holdings		0	Mr. Nguyen Xuan Viet is member of the Board of Directors cum Acting Chief Executive Officer				No. 8 Le Thai To, Hoan Kiem, Ha Noi			
2.11	VNR	Baoviet Fund		0	Mr. Nguyen Xuan Viet is Board member				Floor 5, No. 8 Le Thai To, Hoan Kiem, Ha Noi			
2.12	VNR	Insurance Association of Vietnam (IAV)		0	Mr. Nguyen Xuan Viet is Chairman of IAV				Floor 5, 141 Le Duan, Cua Nam, Ha Noi			
3	VNR	Anna Lee On Wah		Deputy Chairman/ Independent member	0				Flat C, 19/F., Lai Man Court, ShauKeiWan Plaza, ShauKeiWan, Hong Kong			
3.01	VNR	Swiss Reinsurance Company (Swiss Re)		0	Head of New Business Development, P&C SID (i.e. South East Asia, Hong Kong, Taiwan, Korea & India), Head of P&C, Hong Kong & Taiwan, Swiss Re				Mythenquai 50/60 P.O. Box 8022 Zurich, Switzerland			
4	VNR	Mai Xuan Dzung		Board member/Chief Executive Officer	0				141 Le Duan, Cua Nam, Ha Noi	52,120	0.03%	
4.01	VNR	Mai Xuan Nhan		0	Father				Thanh Oai, Ha Noi			
4.02	VNR	Le Thi Huu		0	Mother				Thanh Oai, Ha Noi			
4.03	VNR	Nguyen Thi Thu Huong		0	Wife				No. 9, Sub-alley 237/28, Hoang Van Thai Street, Khuong Dinh, Ha Noi			
4.04	VNR	Mai Xuan Loc		0	Son				No. 9, Sub-alley 237/28, Hoang Van Thai Street, Khuong Dinh, Ha Noi			
4.05	VNR	Mai Thanh Tu		0	Daughter				No. 9, Sub-alley 237/28, Hoang Van Thai Street, Khuong Dinh, Ha Noi			
4.06	VNR	Mai Xuan Thanh		0	Brother				Thanh Oai, Ha Noi			
4.07	VNR	Mai Xuan Khan		0	Brother				Xa La Area, Ha Dong, Ha Noi			

4.08	VNR	Mai Xuan Hung		0	Brother				Ha Dong, Ha Noi			
4.9	VNR	Mai Thi Thu Huong		0	Sister				Hoang Liet, Ha Noi			
4.10	VNR	Quach Thi Van		0	Sister-in-law				Thanh Oai, Ha Noi			
4.11	VNR	Le Thi Thanh Huyen		0	Sister-in-law				Ha Dong, Ha Noi			
4.12	VNR	Kieu Quang Phong		0	Brother-in-law				Hoang Liet, Ha Noi			
5	VNR	Nguyen Thi Quynh Huong		Thành viên Hội đồng quản trị	0				Room 0303, R3 Block, Lobby B, Royal City, 72A Nguyen Trai Street, Thanh Xuan, Ha Noi	0		
5.01	VNR	Phan Thuy Nghia		0	Mother				Villa 2.6, Minh Tao, Xuan Dinh Ward, Bac Tu Liem, Ha Noi			
5.02	VNR	Tran Van Khanh		0	Father-in-law				số 197, tổ 16 phường Nam Định, tỉnh Ninh Bình			
5.03	VNR	Tran Thi Be		0	Mother-in-law				số 197, tổ 16 phường Nam Định, tỉnh Ninh Bình			
5.04	VNR	Tran Phuong		0	Husband				Room 0303, R3 Block, Lobby B, Royal City, 72A Nguyen Trai Street, Thanh Xuan, Ha Noi			
5.05	VNR	Tran Nguyen Ngoc Tram Anh		0	Daughter				Room 0303, R3 Block, Lobby B, Royal City, 72A Nguyen Trai Street, Thanh Xuan, Ha Noi			Underage
5.06	VNR	Tran Nguyen Ngoc Minh Khue		0	Daughter				Room 0303, R3 Block, Lobby B, Royal City, 72A Nguyen Trai, Thanh Xuan, Ha Noi			Underage
5.07	VNR	Nguyen Thi Thuy Ha		0	Oder sister				Room 1015, R3 Block, Royal City, 72A Nguyen Trai, Thanh Xuan, Ha Noi			
5.08	VNR	Nguyen Thi Ngoc Tho		0	Younger sister				Room 1110, R3 Block, Royal City, 72A Nguyen Trai, Thanh Xuan, Ha Noi			
5.09	VNR	Nguyen Manh Cuong		0	Brother				Villa 2.6, Minh Tao, Xuan Dinh Ward, Bac Tu Liem, Ha Noi			
5.10	VNR	Nguyen Hai Chung		0	Brother-in-law				Room 1015, R3 Block, Royal City, 72A Nguyen Trai, Thanh Xuan, Ha Noi			
5.11	VNR	Nguyen Viet Deng		0	Brother-in-law				Room 1110, R3 Block, Royal City, 72A Nguyen Trai, Thanh Xuan, Ha Noi			
5.12	VNR	Truong Ha Mi		0	Sister-in-law				Villa 2.6, Minh Tao, Xuan Dinh Ward, Bac Tu Liem, Ha Noi			
6	VNR	Doan Viet Trang		Thành viên Hội đồng quản trị	0				T09-2524 Times City, 458 Minh Khai, Vinh Tuy, Ha Noi	0		
6.01	VNR	Doan Van Dac		0	Father				6A, Street 36, Quarter 1, Tan Hung Ward, Ho Chi Minh City			
6.02	VNR	Le Thi Phuong		0	Mother				6A, Street 36, Quarter 1, Tan Hung Ward, Ho Chi Minh City			
6.03	VNR	Vu Quang Thuan		0	Father-in-law				No. 16, Alley 2, Ton Duc Thang, Hoa Lu, Ninh Binh			
6.04	VNR	Dinh Thi Thuc		0	Mother-in-law				No. 16, Alley 2, Ton Duc Thang, Hoa Lu, Ninh Binh			
6.05	VNR	Vu Thị Bích Thuy		0	Wife				T09-2524 Times City, 458 Minh Khai, Vinh Tuy, Ha Noi			
6.06	VNR	Doan Phuong Nghi		0	Daughter				T09-2524 Times City, 458 Minh Khai, Vinh Tuy, Ha Noi			
6.07	VNR	Doan Hoang Nam		0	Son				T09-2524 Times City, 458 Minh Khai, Vinh Tuy, Ha Noi			Identification Number
6.08	VNR	Doan Thi Phuong Loan		0	Younger sister				Apartment 12.4, Floor 12, Block A, High-rise Apartment Complex, 190 Nguyen Van Huong, Quarter 13, An Khanh , Ho Chi Minh City			
6.09	VNR	Vu Duc Thanh		0	Brother-in-law				A9, Building No. 9, Dinh Cong Urban Area, Phuong Liet, Ha Noi			
6.1	VNR	Bao Viet Insurance Corporation		0	Mr. Doan Viet Trang is Chief Executive Officer				No. 7 Ly Thuong Kiet, Cua Nam, Ha Noi			
7	VNR	Pham Phan Dzung		Independent member	0				No. 49, 84 Ngoc Khanh Street, Giang Vo, Ha Noi	0		
7.01	VNR	Hoang Thi Tuyet		0	Mother-in-law				No. 43, Group 15, Minh Xua, Tuyen Quang			
7.02	VNR	Le Thi Xuan Mai		0	Wife				No. 49, 84 Ngoc Khanh Street, Giang Vo, Ha Noi			
7.03	VNR	Pham Thanh Tung		0	Son				No. 49, 84 Ngoc Khanh Street, Giang Vo, Ha Noi			
7.04	VNR	Pham Dung Hung		0	Son				No. 49, 84 Ngoc Khanh Street, Giang Vo, Ha Noi			

7.05	VNR	Nguyen Thi Nhung		0	Daughter-in-law			No. 49, 84 Ngoc Khanh Street, Giang Vo, Ha Noi			
7.06	VNR	Tran Hien Chi		0	Daughter-in-law			No. 49, 84 Ngoc Khanh Street, Giang Vo, Ha Noi	13,400	0.007%	
7.07	VNR	Pham Phan Quang		0	Brother			Room 1904, 21T1, Hapulico Apartment Building, 83 Vu Trong Phung, Thanh Xuan Ha Noi			
7.08	VNR	Pham Thi Hoang Yen		0	Sister			No. 48/8/95 Chua Boc, Dong Da, Ha Noi			
7.09	VNR	Pham Thi Hong Ha		0	Sister			P2111, CT4 Vimeco, Nguyen Chanh, Yen Haa, Ha Noi			
7.10	VNR	Ly Thi Kim Oanh		0	Sister-in-law			Room 1904, 21T1, Hapulico Apartment Building, 83 Vu Trong Phung, Thanh Xuan Ha Noi			
7.11	VNR	Nguyen Van Phuong		0	Brother-in-law			No. 48/8/95 Chua Boc, Dong Da, Ha Noi			
7.12	VNR	Nguyen Tuan Anh		0	Brother-in-law			P2111, CT4 Vimeco, Nguyen Chanh, Yen Haa, Ha Noi			
8	VNR	Nguyen Hong Hoang Nam		Board member	0			No. 65 Quan Thanh, Ha Noi			
8.01	VNR	Nguyen Hong Lam		0	Father			No. 65 Quan Thanh, Ha Noi			
8.02	VNR	Le Tuyet Anh		0	Mother			No. 65 Quan Thanh, Ha Noi			
8.03	VNR	Tran Quang Trung		0	Father-in-law			CT4-2, Me Tri Ha Urban Area, Nam Tu Liem, Ha Noi			
8.04	VNR	Do Thi Ninh		0	Mother-in-law			CT4-2, Me Tri Ha Urban Area, Nam Tu Liem, Ha Noi			
8.05	VNR	Tran Do Bao Chau		0	Wife			No. 65 Quan Thanh, Ha Noi			
8.06	VNR	Nguyen Hong Minh Quang		0	Son			No. 65 Quan Thanh, Ha Noi			Underage
8.07	VNR	Nguyen Hong Hoang Anh		0	Daughter			No. 65 Quan Thanh, Ha Noi			Underage
8.08	VNR	Nguyen Hong Viet		0	Brother			Số 65 Quan Thanh, Ha Noi			
8.09	VNR	Hoang Thi Phuong		0	Sister-in-law			No. 65 Quan Thanh, Ha Noi			
9	VNR	Vu Ngoc Vuong		BOC member	0			26 Lot 3, 217 De La Thanh, O Cho Dua, Ha Noi	0		
9.01	VNR	Vu Quang Thinh		0	Father			Yen Dong, Ninh Binh			
9.02	VNR	Vu Thi Manh		0	Mother			Yen Dong, Ninh Binh			
9.03	VNR	Nguyen Xuan Huu		0	Father-in-law			No. 6, 12/6 Dang Van Ngu, Kim Lien, TP Ha Noi			
9.04	VNR	Nguyen Thi Tuyet Loan		0	Mother-in-law			No. 6, 12/6 Dang Van Ngu, Kim Lien, TP Ha Noi			
9.05	VNR	Nguyen Quynh Trang		0	Wife			Lot 3, Ho Dam Soai Area, O Cho Dua, Ha Noi			
9.06	VNR	Vu Ngoc Minh Anh		0	Daughter			Lot 3, Ho Dam Soai Area, O Cho Dua, Ha Noi			Passport number: C9192902, date of issue: 11/08/2020
9.07	VNR	Vu Minh Tri		0	Son			Lot 3, Ho Dam Soai Area, O Cho Dua, Ha Noi			Passport number: C9192901, date of issue 11/08/2020
9.08	VNR	Vu Thi Hang		0	Sister			74 Nguyen Huu Tho, Ha Noi			
9.09	VNR	Vu Thi Thuy Nga		0	Sister			Room 30A01B FLC Apartment Building, My Dinh			
9.10	VNR	Vu Toan Thang		0	Brother-in-law			74 Nguyen Huu Tho, Ha Noi			
9.11	VNR	Tran Hoang Diep		0	Brother-in-law			Room 30A01B FLC Apartment Building, My Dinh			
9.12	VNR	Saigon – Ha Long Tourism and Hotel JSC		0	Mr. Vu Ngoc Vuong is member of the Board of Control			168 Ha Long street, Bai Chay ward, Quang Ninh			
9.13	VNR	Bao Viet Prospective Equity Investment Fund		0	Mr. Vu Ngoc Vuong is a member of the Representative Board			No. 8 Le Thai To, Hoan Kiem, Ha Noi			Managed by Bao Viet Fund Management Company, with registered address at No. 8 Le Thai To Street, Hoan Kiem Ward, Hanoi, Vietnam
10	VNR	Nguyen Xuan Viet Anh		BOC member	0			No. 1 Le Phung Hieu Street, Hoan Kiem, Ha Noi	0		
10.01	VNR	Nguyen Xuan Tiep		0	Father			No. 1 Le Phung Hieu Street, Hoan Kiem, Ha Noi			
10.02	VNR	Le The Van Dung		0	Mother			No. 1 Le Phung Hieu Street, Hoan Kiem, Ha Noi			
10.03	VNR	Luu Thuy Hoan		0	Mother-in-law			0			
10.04	VNR	Nguyen Thanh Hoa		0	Wife			49 Phan Chu Trinh, Cua Nam, Ha Noi			
10.05	VNR	Nguyen Anh Khoi		0	Son			49 Phan Chu Trinh, Cua Nam, Ha Noi			Còn nhỏ
10.06	VNR	Nguyen Xuan Khoi		0	Son			49 Phan Chu Trinh, Cua Nam, Ha Noi			Còn nhỏ

10.07	VNR	Nguyen Le Phuong Anh		0	Sister			No. 1 Le Phung Hieu Street, Hoan Kiem, Ha Noi				
10.08	VNR	Do Ngoc Huynh		0	Brother-in-law			No. 1 Le Phung Hieu Street, Hoan Kiem, Ha Noi				
11	VNR	Dao Manh Duong		BOC member	0			141 Le Duan, Cua Nam, Ha Noi	80,285	0.044%		
11.01	VNR	Luong Thi Ngot		0	Mother			No. 295/9 Thuy Khue, Ha Noi				
11.02	VNR	Dao Manh Ha		0	Brother			No. 295/9 Thuy Khue, Ha Noi				
12	VNR	Tushar Chatterjee		BOC member	0			02-05 Palm Spring, 22 Ewe Boon Road, Singapore				
12.01	VNR	Swiss Reinsurance Company (Swiss Re)		0	Mr. Tushar Chatterjee is Head L&H Operational RM and CRO Swiss Re Nexus   Director   Group Risk Management			Mythenquai 50/60 P.O. Box 8022 Zurich, Switzerland				
13	VNR	Tran Thi Minh Phuong		BOC member	0			2/21 Quoc Tu Giam, Ha Noi				
13.01	VNR	Tran Xuan Chuyen		0	Father			Vu Ban, Nam Dinh				
13.02	VNR	Ngo Thi Dung		0	Mother			Ha Noi				
13.03	VNR	Vu Huu Thang		0	Father-in-law			Ha Noi				
13.04	VNR	Nguyen Thi Hoa		0	Mother-in-law			Ha Noi				
13.05	VNR	Vu Minh Tri		0	Husband			Ha Noi				
13.06	VNR	Vu Duc Minh		0	Son			Ha Noi				
13.07	VNR	Vu Minh Khang		0	Son			Ha Noi				Còn nhỏ
13.08	VNR	Tran Xuan Chinh		0	Brother			Ha Noi				
13.09	VNR	Tong Thi Kim Oanh		0	Sister-in-law			Ha Noi				
14	VNR	Nguyen Manh Linh		Deputy CEO	0			No. 30, 35 Ton That Thiep Street, Hoan Kiem, Ha Noi	42	0.00002%		
14.01	VNR	Nguyen Ky Loc		0	Father			No. 30, 35 Ton That Thiep Street, Hoan Kiem, Ha Noi				
14.02	VNR	Nguyen Thi Bich Hai		0	Mother			No. 30, 35 Ton That Thiep Street, Hoan Kiem, Ha Noi				
14.03	VNR	Ton Thi Dieu Ngo		0	Mother-in-law			Room 102, Block C2, 34A Tran Phu , Hoan Kiem, Ha Noi				
14.04	VNR	Ta Thi Dieu Ngan		0	Wife			No. 30, 35 Ton That Thiep Street, Hoan Kiem, Ha Noi	6,890	0.040%		
14.05	VNR	Nguyen Manh Duy		0	Son			No. 30, 35 Ton That Thiep Street, Hoan Kiem, Ha Noi				
14.06	VNR	Nguyen Duy Khoi		0	Son			No. 30, 35 Ton That Thiep Street, Hoan Kiem, Ha Noi				
14.07	VNR	Samsung Vina Insurance Co., Ltd (SVI)		0	Mr. Nguyen Manh Linh is Deputy Chairman of SVI			45th Floor, Bitexco Financial Tower, 2 Hai Trieu Street, Ben Nghe, Ho Chi Minh City				
15	VNR	Do Anh Duc		Deputy CEO	0			141 Le Duan, Cua Nam, Ha Noi	99,000	0.054%		
15.01	VNR	Do Van Nhan		0	Father			16 Pho Duc Chinh, Ba Dinh, Ha Noi				
15.02	VNR	Ho Thi Ngoc Dung		0	Mother			17 Pho Duc Chinh, Ba Dinh, Ha Noi				
15.03	VNR	Doan Van Dai		0	Father-in-law			No. 12, Alley 2, An Duong Vuong, Hong Ha, Ha Noi				
15.04	VNR	Nguyen Thi Thu Ha		0	Mother-in-law			No. 12, Alley 2, An Duong Vuong, Hong Ha, Ha Noi				
15.05	VNR	Doan Thi Thu Huong		0	Wife			No. 11, Alley 46, Phu Thuong, Ha Noi	23,100	0.012%		
15.06	VNR	Do Duc Minh		0	Son			No. 11, Alley 46, Phu Thuong, Ha Noi				
15.07	VNR	Do Duc Quang		0	Son			No. 11, Alley 46, Phu Thuong, Ha Noi				
15.08	VNR	Do Thi Mai Lan		0	Sister			No. 80, Alley 91, Hoang Quoc Viet Street, Nghia Do, Ha Noi				
15.09	VNR	Dinh Quang Hai		0	Brother-in-law			No. 80, Alley 91, Hoang Quoc Viet Street, Nghia Do, Ha Noi				
15.10	VNR	Hung Vuong Insurance Joint Stock Company (BHV)		0	Mr. Do Anh Duc is member of BHV Board of Control			Floor 5, Samsora Premier Building, 105 Chu Van An Street, Ha Dong, Ha Noi				
15.11	VNR	Legacy Insurance Broker		0	Mr. Do Anh Duc is Chairman of the Board			No. 1 Dang Van Sâm, Duc Nhuan, Ho Chi Minh City.				
15.12	VNR	Bao Viet Bond Fund - (BVBF) - Baoviet Fund (BVF)		0	Mr. Do Anh Duc is Chairman of the Board of Representatives			Floor 5, No. 8 Le Thai To, Hoan Kiem, Ha Noi				
15.13	VNR	Bao Viet Prospect Equity Open-ended Fund - (BVPF) - Baoviet Fund (BVF)		0	Mr. Do Anh Duc is Chairman of the Board of Representatives			Floor 5, No. 8 Le Thai To, Hoan Kiem, Ha Noi				
15.14	VNR	VINARE Investment Joint Stock Company (VINARE Invest)		0	Mr. Do Anh Duc is Chairman of the Board of Directors			Floor 6, 141 Le Duan, Cua Nam, Ha Noi				
16	VNR	Luu Thi Viet Hoa		Deputy CEO	0			141 Le Duan, Cua Nam, Ha Noi	230,475	0.126%	0	
16.01	VNR	Luu Van Bong		0	Father			Military Technical Academy Residential Complex, Nghia Tan, Ha Noi				

16.02	VNR	Le Thi Bang Tam		0	Mother				Alley 2, Giang Vo, Ha Noi			
16.03	VNR	Nguyen Hau Tri		0	Son				172 Ba Trieu, Ha Noi			
16.04	VNR	Nguyen Thi Tuong Vy		0	Daughter				173 Ba Trieu, Ha Noi			
16.05	VNR	Luu Thi Viet Hong		0	Sister				Alley 2, Giang Vo, Ha Noi			
16.06	VNR	Luu Son Tung Anh		0	Brother				Military Technical Academy Residential Complex, Nghia Tan, Ha Noi			
16.07	VNR	Dinh Tien Dzung		0	Brother-in-law				Alley 2, Giang Vo, Ha Noi			
16.08	VNR	Global Insurance Joint Stock Corporation (GIC)		0	Ms. Luu Thi Viet Hoa is member of GIC Board of Control				Floor 16, Nam A Building, 201-203 Cach Mang Thang 8, Ban Co ward, Ho Chi Minh City			
17	VNR	Nguyen Thi Minh Chau		0	Chief Corporate Governance Officer/Corporate Secretary/Authorized person to disclose information				M1-16-02 Vinhomes Metropolis, Ha Noi	82,440	0.045%	
17.01	VNR	Nguyen Huy Boi		0	Father				0809 Pearl 2, My Dinh Pearl, Nam Tu Lirm, Ha Noi			
17.02	VNR	Dang Thi Ngan		0	Mother				810 Pearl 2, My Dinh Pearl, Nam Tu Lirm, Ha Noi			
17.03	VNR	Nguyen Thanh Tung		0	Father-in-law				48 Mai Anh Tuan, Ha Noi			
17.04	VNR	Pham Thi De		0	Mother-in-law				49 Mai Anh Tuan, Ha Noi			
17.05	VNR	Nguyen Binh Duc		0	Husband				M1-16-02 Vinhomes Metropolis, Ha Noi			
17.06	VNR	Nguyen Mai Khanh		0	Daughter				M1-16-02 Vinhomes Metropolis, Ha Noi			
17.07	VNR	Nguyen Phuc Hien Anh		0	Daughter				M1-16-02 Vinhomes Metropolis, Ha Noi			
17.08	VNR	Nguyen Phuong Anh		0	Daughter				M1-16-02 Vinhomes Metropolis, Ha Noi			
17.09	VNR	Nguyen Trung Khoa		0	Brother				Song Da Urban Area, My Dinh, Hanoi			
17.10	VNR	Hoang Thi Huong Giang		0	Sister-in-law				Song Da Urban Area, My Dinh, Hanoi			
18	VNR	Nguyen Thanh Cong		0	Chief Accountant				141 Le Duan, Cua Nam, Ha Noi	0		
18.01	VNR	Nguyen Van Bang		0	Father				No. 169, Tran Hung Dao, Giao Thuy, Ninh Binh			
18.02	VNR	Pham Thi Ai Lien		0	Mother				No. 169, Tran Hung Dao, Giao Thuy, Ninh Binh			
18.03	VNR	Bui Quang Vinh		0	Father-in-law				No. 169, Tran Hung Dao, Giao Thuy, Ninh Binh			
18.04	VNR	Pham Thi To		0	Mother-in-law				Trung Uyen, Giao Hoa, Ninh Binh			
18.05	VNR	Bui Thi Quynh Hanh		0	Wife				Trung Uyen, Giao Hoa, Ninh Binh			
18.06	VNR	Nguyen Thanh Lam		0	Son				Room 304, B10, Nam Thanh Cong Residential Complex, Lang, Ha Noi			
18.07	VNR	Nguyen Minh Phuong		0	Daughter				Room 304, B10, Nam Thanh Cong Residential Complex, Lang, Ha Noi			
18.08	VNR	Nguyen Tien Huu		0	Brother				Room 304, B10, Nam Thanh Cong Residential Complex, Lang, Ha Noi			
18.09	VNR	Nguyen Tuan Anh		0	Brother				Room 405, B10 Nam Thanh Cong Residential Complex, Lang, Ha Noi			
18.10	VNR	Nguyen Thi Thu Ha		0	Sister				Apartment S2.1202, S2, Capitaland – Hoang Thanh High-rise Residential Complex, Dai Mo, Hanoi			
18.11	VNR	Nguyen Ngoc Kim Cuong		0	Sister-in-law				Room 405, B10 Nam Thanh Cong Residential Complex, Lang, Ha Noi			
18.12	VNR	Pham Thu Trang		0	Sister-in-law				Apartment S2.1202, S2, Capitaland – Hoang Thanh High-rise Residential Complex, Dai Mo, Hanoi			
18.13	VNR	Nguyen Tien Hung		0	Brother-in-law				Room 905, A2, Ecolife Apartment Building, No. 58 To Huu, Dai Mo, Ha Noi			
18.14	VNR	VINARE Investment Joint Stock Company (VINARE Invest)		0	Mr. Nguyen Thanh Cong is Head of VINARE Invest's Board of Control				Floor 6, 141 Le Duan, Cua Nam, Ha Noi			
19	VNR	Nguyen Thi Thanh Thuy		0	Internal Audit				28 Lane 103 Van Cao, Ngoc Ha, Ha Noi			
19.01	VNR	Nguyen Van Thang		0	Father				28 Lane 103 Van Cao, Ngoc Ha, Ha Noi			
19.02	VNR	Cao Thi Minh Thu		0	Mother				28 Lane 103 Van Cao, Ngoc Ha, Ha Noi			
19.03	VNR	Ngo Duc Minh		0	Father-in-law				6 Doc Ngu, Ngoc Ha, Ha Noi			

19.04	VNR	Nguyen Thi Thu Huong		0	Mother-in-law				6 Doc Ngu, Ngoc Ha, Ha Noi			
19.05	VNR	Ngo Minh Dung		0	Husband				6 Doc Ngu, Ngoc Ha, Ha Noi			
19.06	VNR	Ngo Thu An		0	Daughter				6 Doc Ngu, Ngoc Ha, Ha Noi			
19.07	VNR	Nguyen Thanh Dat		0	Brother				28 Lane 103 Van Cao, Ngoc Ha, Ha Noi			