

No: 11 /EIN-KT

Re: Explanation of fluctuations in business results
in 4th quarter of 2025 compared to the same
period in 2024

HCMC, date 30 month 01 year 2026

To: - State Securities Commission;
- Stock Exchange

Company name: Power Investment – Trade - Service Joint Stock Company

Stock Code: EIN

Head office address: No. 4, Nguyen Sieu, Sai Gon Ward, HCMC

Pursuant to Article 14, Clause 4, Section A of Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance "Guidelines on information disclosure on the stock market"

Power Investment – Trade - Service Joint Stock Company would like to explain the following issues:

1. Explain the reason why the profit after corporate income tax in the Business Performance Report for 4th quarter of 2025 changed by 10% or more compared to the Report for the same period in 2024:

No	Content	Fourth quarter of 2025	Fourth quarter of 2024	Difference
		2	-1	(3=2-1)
1	Profit on Parent Company Financial Statements	(57.198.617.513)	(15.473.234.175)	(41.725.383.338)
2	Profit on Consolidated Financial Statements	(57.198.922.220)	(15.644.729.827)	(41.554.192.393)

Main reasons:

- **Separate financial statements:**

Although the company generated revenue in Q4 2025, the high costs from provisions for doubtful receivables and short-term investments, along with the pre-allocation of interest expenses, resulted in a difference of over 10% in after-tax profit compared to the same period last year. Specifically, the loss in Q4 2024 was 15.47 million VND, increasing to 57.19 million VND in Q4 2025.

- **Consolidated financial statements:**

In Q4 2025, although the company had revenue, the high costs from provisions for doubtful receivables and short-term investments, along with the pre-allocation of interest expenses, resulted in a difference of over 10% in after-tax profit compared to the same period last year. Specifically, the loss in Q4 2024 was 15.64 million VND, while the loss in Q4 2025 increased to 57.19 million VND.

2. **The target for after-tax profit in Q4 2025 is a loss.**

The net profit after tax for Q4 2025, as shown in both the separate and consolidated reports, was a loss because although the company had revenue, it was insufficient to cover expenses (asset depreciation costs, provisions for bad debts, accruals for interest), resulting in a net loss after tax.

Power Investment – Trade - Service Joint Stock Company respectfully announces

Recipient:

- As above;
- File in the office, accounting department

LEGAL REPRESENTATIVE



Hoàng Thụy Hưng