

**VNPOST EXPRESS JOINT STOCK
CORPORATION**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: ~~370~~ /CPN-TCKH

Subject: *Explanation for changes in after-tax
corporate income in Q4 2025 compared to
the same period in 2024*

Hanoi, January 30, 2026

**To: State Securities Commission of Vietnam;
- Hanoi Stock Exchange**

**I. INTRODUCTION OF THE INFORMATION DISCLOSURE
ORGANIZATION**

1. Name of organization: **VNPOST EXPRESS JOINT STOCK
CORPORATION** (hereinafter referred to as EMS Corporation).

2. Stock code: **EMS**

3. Head office address: 8th Floor, The Marc 88 Building, No. 88 Tran Thai Tong
Street, Cau Giay Ward, Hanoi City.

4. Telephone: 024 3757 4499

II. CONTENT OF INFORMATION DISCLOSURE

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 issued by the
Ministry of Finance regarding periodic disclosure requirements for large-scale public
companies, EMS Corporation hereby explains the change in after-tax profit in the
interim business results report for Q4 2025 compared to the same period in 2024 as
follows::

Indicator	Q4 2025 (mil. VND)	Q4 2024 (mil. VND)	Increase/(decrease)	
			(mil. VND)	Percentage (%)
Total revenue	532,198	617,187	(84,989)	-13.8%
Total expenses	495,161	586,523	(91,362)	-15.6%
Profit before CIT	37,037	30,664	6,373	20.8%
Profit after CIT	28,089	23,632	4,458	18.9%

According to the business performance report, EMS Corporation recorded a profit
before corporate income tax (CIT) of VND 37.03 billion in Q4/2025, an increase of
VND 6.37 billion (equivalent to 20.8%) compared to the same period in 2024.

Profit after CIT in Q4/2025 reached VND 20.08 billion, up by VND 4.45 billion
(equivalent to 18.9%) year-on-year.

The significant increase in profit after tax in Q4/2025 was mainly attributable to
the fact that, starting from Q3/2025, the Corporation proactively implemented various



measures to optimize operating costs, restructured its organizational model, and reviewed and streamlined indirect labor to improve workforce efficiency. At the same time, stricter control over operating expenses was strengthened, thereby improving the profit margin for the period.

EMS Corporation respectfully submits this explanation to the State Securities Commission of Vietnam and the Hanoi Stock Exchange.

Respectfully./.

Recipients:

- As above;
- Board of Supervisors
- Chairman of the Board of Directors (for reporting);
- Deputy General Directors
- Archive: Administration Office, Finance and Accounting Department.

GENERAL DIRECTOR



Lê Việt Anh