

No: 89 /TCT-KT

About: Explanation of Profit
Discrepancy in the Consolidated
Financial Statements for the 4th
Quarter of year 2025

SOCIALIST REPUBLIC OF VIET NAM
Independence – Liberty - Happiness

Ho Chi Minh City, 30th January 2026

To: - The State Securities Commission.
- Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on the disclosure of information on the securities market, Construction Corporation No. 1 - JSC (CC1) hereby submits the following explanation regarding discrepancies in the Consolidated Financial Statements for the 4th Quarter of year 2025 compared to the 4th Quarter of year 2024 by over 10% as follows:

Unit: Vietnam dong

No.	Type of financial statements	Net Profit After Tax			
		The 3 rd quarter of year 2025	The 3 rd quarter of year 2024	Difference	Variance (%)
		(1)	(2)	(3) = (1) - (2)	(4) = (3)/(2) x 100
1	Consolidated financial statements	44,796,895,074	165,581,024,349	(120,784,129,275)	-72.95%

Explanation:

The above net profit after tax fluctuations are mainly due to the following reasons: Financial income in 4th quarter of year 2024 was higher than in 4th quarter of year 2025, mainly due to profits from the transfer of investments.

The above explanation has provided the clarification information regarding the difference in net profit after tax between the 4th quarter of 2025 and the 4th quarter of 2024, as reflected in the Consolidated Financial Statements of Construction Corporation No. 1 - Joint Stock Company.

Sincerely, 

TỔNG CÔNG TY XÂY DỰNG SỐ 1-CTCP
Recipients:
- As above;
- Archive: Administrative Department, and Accounting Department

Digitally signed by TỔNG CÔNG TY XÂY DỰNG SỐ 1-CTCP
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GENERAL DIRECTOR

Le Bao Anh