

MINISTRY OF CONSTRUCTION
CONSTRUCTION MACHINERY
CORPORATION

No: 41 /COMA-TCKH

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, January 29th, 2026

Re: Explanation of changes in after-tax profit in the financial report for the fourth quarter of 2025, which increased/decreased by 10% or more compared to the same period of the previous year, after-tax profit in the reporting period was a profit.

To: Hanoi Stock Exchange

Construction Machinery Corporation - JSC would like to provide an explanation for the change of 10% or more in after-tax profit in the fourth quarter of 2025 business performance results, compared to the same period in 2024, and the after-tax profit in the reporting period showed a profit in the Combined Financial Statement and the Consolidated Financial Statements, as follows:



Report Type	Indicator	Reporting Period		Difference	Percentage Change (%)
		Q4/2025	Q4/2024		
Combined Financial Statement	After-tax profit	140.803.795	25.627.252.717	(25.486.448.922)	(99,45%)
Consolidated Financial Statement	After-tax profit	332.905.602	23.147.226.863	(22.814.321.261)	(98,56%)
	Parent Company's After-Tax Profit	(427.335.837)	23.638.699.738	(24.066.035.575)	(101,81%)

1. Consolidated Financial Statement Profit: VND 140.803.795. Reasons:

In the fourth quarter of 2025, the Corporation completed the final settlement of several outstanding projects, intensified efforts to find new projects, and expanded its service business. Simultaneously, the Corporation classified its debts, worked with customers to recover outstanding debts, and balanced its capital to pay into the State budget. This partially offset interest expenses and management costs, resulting in a profit after corporate income tax for the reporting period.

The after-tax profit in the fourth quarter of 2025 business performance results changed significantly compared to the same period last year. This is because, in the

fourth quarter of 2024, the Corporation divested and transferred shares of several subsidiaries, along with other investments With an amount to VND 24 billion.

For the reasons above, profit after corporate income tax as presented in the Statement of Profit or Loss for the Financial Statements in the first six months of 2025 will change of 10% or more compared to the fourth quarter of 2024 Combined Financial Statement.

2. After-tax profit in the Consolidated Financial Statement: VND 332.905.602, due to:

In the fourth quarter of 2025, profit after corporate income tax, as presented in the Statement of Profit or Loss for the Financial Statements of the parent company and four subsidiaries, showed a profit. According to state regulations, in 2025, the Corporation was granted a 30% reduction in land rent and an extension of the deadline for paying various taxes, so no late payment penalties were incurred, thus reducing other expenses. COMAEL Electrical and Plumbing Installation Company, COMA2 Company, COMA16 Company, and COMA27 Company also had profits after tax, which offset the losses of the remaining two subsidiaries, resulting in a profit after corporate income tax in the Consolidated Financial Statement.

The after-tax profit in the Income Statement changed by 10% or more compared to the same period last year due to:

+ Financial income decreased by 791 million compared to the same period last year, a decrease of 127.9%, because in the fourth quarter of 2024, the Corporation divested and transferred shares of some subsidiaries with other investments.

• + General and administrative expenses increased by 25.3 billion compared to the same period last year, a decrease of 212.2%. The reason is that in the fourth quarter of 2024, the Corporation reversed the Reversal of allowance for doubtful accounts With an amount of 24 billion VND.

.Accordingly, profit after corporate income tax in the fourth quarter of 2025 business performance results change of 10% or more compared to the fourth quarter of 2024 Financial report of the Consolidated Financial Statements.

The Corporation would like to provide an explanation to the Hanoi Stock Exchange.

Sincerely!

Recipients:

- As above;
- Board of Directors (for reporting));
- Supervisory Board;
- Corporation Management;
- Archive: Office, Finance Department.



GENERAL DIRECTOR

Đào Đức Thọ