

LOF INTERNATIONAL DAIRY PRODUCTS JSC
No: 2026/3001/LOF

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

(V/v: Explanations Relating to FS_ Consol)

Ho Chi Minh, 30 January 2026

To: - State Securities Commission
- Hanoi Stock Exchange

Company: Lof International Dairy Products JSC;
Tax code: 0500463609
Address: Lot C-13A-CN, N16 Street, Bau Bang Expanded Industrial Park, Long Hoa Commune, Ho Chi Minh City

- Pursuant to Circular No. 96/2020/TT-BTC signed on November 16, 2020, guided by the Ministry of Finance on information disclosure on the stock market.

- Based on the data of the Consolidated Financial Statements for Quarter 3 of 2025, we would like to explain some changes on the report of production and business results compared to the same period in 2024, specifically, the profit variance exceeding 10 for the reporting period.

Unit: VND

NO.	Content	This quarter Current year	This quarter Last year	Accumulated from the beginning of the year to the end of this quarter (This year)	Accumulated from the beginning of the year to the end of this quarter (Previous year)
1	Net revenues from sale of goods	1,870,239,999,988	2,095,583,166,155	7,432,603,569,570	7,658,150,303,528
2	Cost of goods sold	1,113,338,487,645	1,211,963,508,042	4,709,551,759,627	4,533,184,733,920
3	Financial income	46,687,950,747	50,366,874,010	173,071,223,673	176,459,611,994
4	Financial expenses	36,882,611,870	12,417,402,837	142,564,952,953	62,734,689,578
5	Selling expenses	336,942,276,236	759,506,014,706	2,197,374,015,941	1,884,222,635,814
6	G&A expenses	94,442,285,142	86,479,423,123	327,940,031,061	249,389,561,401
7	Net Profit after tax	239,900,088,088	64,458,095,866	177,173,953,978	875,301,760,419

According to the income statement, in this quarter the Company recorded a net profit after tax of VND 239.9 billion, a sharp increase compared to VND 64.5 billion in the same period last year. This result was achieved despite a 10.7% decline in net revenue (equivalent to a decrease of VND 225.3 billion), primarily driven by an 8.2% reduction in cost of goods sold (down VND 98.6 billion), which partially supported an improvement in gross profit.



In addition, a significant reduction in selling expenses of 55.6% (down VND 422.6 billion) was the key factor offsetting the revenue decline. Conversely, financial expenses nearly tripled (up VND 24.5 billion) and general and administrative expenses increased by 9.2% (up VND 8.0 billion), which partially diluted the improvement. Nevertheless, on an overall basis, the positive impact from effective control of selling expenses remained dominant, enabling the Company to achieve a net profit after tax of nearly VND 240 billion for the period.

By this official letter, Lof International Dairy Products JSC; would like to explain to HNX and the SSC about the decrease in after-tax profit in the in the Consolidated Financial Statement Q4.2025 compared to the same period last year.

LOF INTERNATIONAL DAIRY PRODUCTS JSC;



TỔNG GIÁM ĐỐC
Đoàn Hữu Nguyễn

