

**VIETNAM SOUTHERN  
FOOD CORPORATION -  
JOINT STOCK COMPANY**

No: 102 /LTMN-TCKT  
V/v: Explanation of net profit after  
tax in the Separate Financial  
Statements for the 4<sup>th</sup> Quarter and  
the year 2025

**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom – Happiness**

Ho Chi Minh City, January 20., 2026

To: Hanoi Stock Exchange (HNX)

*Complying with the provisions of Circular No. 96/2020/TT-BTC dated November 16th, 2020 of the Ministry of Finance guiding information disclosure on the stock market;  
Based on the Separate Financial Statements for the accounting period from January 1, 2025 to December 31, 2025.*

Vietnam Southern Food Corporation – Joint Stock Company respectfully provides an explanation for the change of more than 10% in net profit after tax in the Income Statement of the Separate Financial Statements for the fourth quarter and the year 2025 compared to the same periods in 2024, as follows:

Unit: VND

Indicators	4 <sup>th</sup> quarter 2025	4 <sup>th</sup> quarter 2024	2025	2024
Net Revenue	2.087.988.239.511	2.546.516.412.216	10.358.757.596.107	11.300.673.095.465
Net Profit After Tax	1.326.583.482	911.371.002	5.517.033.777	4.303.134.291

Reason: In the same period of 2025, despite challenges arising from market fluctuations, intense competition among rice-exporting countries, and global geopolitical instability, the Corporation remained determined and made concerted efforts to overcome difficulties. By taking decisive actions across all aspects, the Corporation successfully fulfilled its business targets. As a result, the Separate Financial Statements reported a profit after tax of VND 1.326.583.482 for the 4<sup>th</sup> quarter, and VND 5.517.033.777 for the year 2025.

Vietnam Southern Food Corporation - Joint Stock Company hereby provides this explanation for the above-mentioned reasons to inform the Hanoi Stock Exchange.

Sincerely./.

**DEPUTY GENERAL DIRECTOR IN CHARGE OF**

Recipients:

- As above;
- BOM; BOGD;
- BOS;
- Saved: Archives, Finance-Accounting Department.



**Nguyen Van Hien**