

**VIETNAM SOUTHERN
FOOD CORPORATION -
JOINT STOCK COMPANY**

No.: 105 /LTMN-TCKT
Re: Explanation of Profit After Tax
in the Consolidated Financial
Statements for Quarter IV
and the year 2025

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ho Chi Minh City, January 30, 2026

To: The Hanoi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance providing guidance on information disclosure on the securities market;

Pursuant to the Consolidated Financial Statements for the accounting period from January 1, 2025 to December 31, 2025.

Vietnam Southern Food Corporation – Joint Stock Company hereby provides an explanation regarding the increase of more than 10% in profit after tax in the Statement of Income of the Consolidated Financial Statements for Quarter IV and the year 2025 compared to the same period in 2024 as follows:

Unit: VND

Items	Quarter 4/2025	Quarter 4/2024	Year 2025	Year 2024
Net Revenue	3.220.458.279.821	4.954.969.388.957	17.813.543.732.312	21.460.066.916.824
Profit After Tax	21.302.204.725	2.303.046.123	62.069.746.060	29.825.034.184

Reason: In the same period of 2025, amid challenges arising from market fluctuations, competition among rice-exporting countries, and global geopolitical instability, the Corporation remained determined and made concerted efforts, reaching consensus to overcome difficulties. Through decisive actions across all operational areas to fulfill the production and business targets, the Corporation achieved a post-tax profit of VND 21.302.204.725 in Quarter IV and VND 62.069.746.060 for the year 2025, as reported in the Consolidated Financial Statements.

Vietnam Southern Food Corporation – Joint Stock Company hereby submits the above explanation for the information of the Hanoi Stock Exchange.

Sincerely././ *ulan*

Recipients:

- As mentioned above;
- Board of Directors, Executive Board;
- Supervisory Board;
- Achieved: Office, F&A Department.

**DEPUTY GENERAL DIRECTOR
IN CHARGE OF**



Nguyen Van Hien