

**THE VAN CARGOES AND FOREIGN TRADE
LOGISTICS JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 01/2026/CV-VNT

Ha Noi, Jan 30th, 2026

*V/V: Explanation of profit fluctuations in parent company
and consolidated financial statements for the 4th quarter 2025*

To: The State Securities Commission

Ha Noi Stock Exchange

- Pursuant to Circular No. 96/2020/TT-BTC dated November 16th, 2020 of the Ministry of Finance on Information Disclosure on the stock market; and

- Based on the results of production and business activities in 6 months of 2025 in comparison with the same period in 2024 of the Company and its subsidiaries.

The Van Cargoes And Foreign Trade Logistics JSC – VNT logistics would like to explain the changes in profit after tax of the parent company and consolidated financial statements for the 4th quarter of 2025 compared to the same period in 2024 as follows:

Content	4 th quarter		Variation	
	2025	2024		
	VND	VND	Value (VND)	%
Profit after tax – Parent FS	14.940.515.292	21.835.288.502	(6.894.773.210)	31.58%
Profit after tax – Consolidated FS	5.732.019.002	2.743.977.316	2.988.041.686	108,89%

The parent company's profit after Corporate Income Tax (CIT) for the fourth quarter of 2025 was VND 14,940,515,292, down 31.58% compared to the fourth quarter of 2024.

The decrease was mainly due to a decline in financial income, as in 2024 the Company recorded gains from the transfer of two equity investments. Meanwhile, the Company's core business activities (logistics) continued to grow positively, as reflected by a 181.33% increase in gross profit compared to the same period of the previous year.

Profit after Corporate Income Tax on the consolidated financial statements for the fourth quarter of 2025 increased by 108.89% compared to the fourth quarter of 2024.

This increase was mainly attributable to improved business performance from the Company's principal operating segments and a reduction in consolidated losses from associate companies compared to the same period in 2024.

Sincerely,

Receiving place:

- As above;

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TỔNG GIÁM ĐỐC
Trần Công Thành