

THUAN PHUOC SEAFOODS AND
TRADING CORPORATION

THE SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom – Happiness

No : 21 /CVGT-THP

Da nang, February, 23, 2026

“Explanation of the change in profit after
corporate income tax in 2025 of 10% or
more compared to 2024”

To:- State Securities Commission of Viet Nam;
- Ha noi Stock Exchange.

I/ INTRODUCTION TO THE INFORMATION DISCLOSURE ORGANIZATION :

- Organization name: THUAN PHUOC SEAFOODS AND TRADING CORPORATION
- Stock code : THP
- Address : No. 02 Bui Quoc Hung Street, Da Nang Seafood Service Industrial Park, Son Tra Ward, Da Nang City, Vietnam
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II/ CONTENT OF INFORMATION DISCLOSURE :

Pursuant to Clause 4, Article 14 of Circular No. 96/2020/TT-BTC guiding the disclosure of information in the securities market, Thuan Phuoc Seafoods and trading Corporation hereby provides an explanation for the change of 10% or more in profit after corporate income tax in the 2025 business performance report compared to the same period in 2024, as follows:

Unit : VND

Items	Year 2025	Year 2024	Increase (+)/Decrease (-)	
			Difference	Rate
1/ Net revenue from sales and service provision	3,304,560,372,251	3,083,431,447,375	221,128,924,876	7.17
2/ Financial expenses	76,263,550,689	92,479,951,119	(16,216,400,430)	(17.54)
3/ Profit after corporate income tax	39,475,441,026	16,453,994,974	23,021,446,052	139.91

In the 2025 Financial Statements of Thuan Phuoc Seafoods and trading Corporation, profit after corporate income tax in 2025 increased by VND 23.02 billion compared with the same period in 2024, specifically as follows:

- Revenue in 2025 increased by VND 221.12 billion, equivalent to a growth rate of 7.17% compared with the same period in 2024, due to an increase in the European market of USD 17.5 million (equivalent to VND 503 billion), while the U.S. market decreased by USD 11.7 million (equivalent to VND 276 billion), resulting in a net increase of VND 227 billion.
- Financial expenses in 2025 decreased from VND 92.47 billion (in 2024) to VND 76.26 billion (in 2025) because foreign exchange losses amounted to VND 32.3 billion in 2025 compared to VND 48.4 billion in 2024, a difference of VND 16.1 billion.

Accordingly, profit after corporate income tax in 2025 increased by VND 23.02 billion compared with the same period in 2024 due to higher revenue and lower financial expenses, resulting in a 139.91% increase in profit after corporate income tax in 2025 compared with the same period in 2024.

Best regards.

Recipients:

- As above;
- Board of Directors,
- Supervisory Board,
- Management Board;
- Save the Document

THUAN PHUOC SEAFOODS AND TRADING
CORPORATION
GENERAL DIRECTOR



NGUYEN THI PHI ANH