

**NET DETERGENT  
JOINT-STOCK COMPANY**

No.: 09/2026/CV-NET.

Re: Explanation for profit variation in the  
financial statements for the year 2025

**SOCIALIST REPUBLIC OF VIETNAM**

Independence – Liberty – Happiness

Dong Nai, 02-03-2026

**Attention: State Securities Commission of Vietnam  
Ha Noi Stock Exchange**

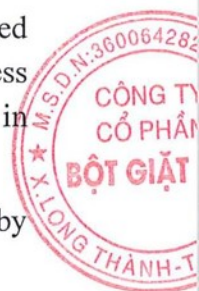
- Pursuant to Circular No. 96/2020/TT-BTC dated 16 November 2020, issued by the Ministry of Finance regarding Information Disclosure in the Securities Market, and Circular No. 68/2024/TT-BTC dated 16 September 2024 amending certain provision of Circular 96/2020/TT-BTC; and
- Based on the Business Operation Results for the year 2025 compared to 2024 of NET Detergent Joint-Stock Company.

NET Detergent Joint-Stock Company (hereinafter referred to as “the Company”) hereby provides an explanation regarding the variation in profit after tax of the Company for the year of 2025 compared to the year of 2024 as follows:

Indicators	2025	2024	Variation	
	VND	VND	VND	%
Net revenue	1,619,209,132,052	1,652,661,909,097	(33,452,777,045)	-2%
Net operating profit before tax <sup>(1)</sup>	187,630,453,317	251,729,161,179	(64,098,707,862)	-25%
Net financial income <sup>(2)</sup>	14,479,586,175	6,177,711,638	8,301,874,537	134%
Profit after tax	158,682,736,144	206,624,387,590	(47,941,651,446)	-23%

The profit after tax decreased by 23% compared to the corresponding last year primarily driven by the following factors:

- Net operating profit before tax decreased by 25%: as the results of net revenue decreased by 2% compared to the last year, primarily due to the growth of liquid detergent's less than the decline in detergent powder and dishwashing liquid sales, and the increase in the in-put material costs during year.
- Net financial income increased by 134% compared to the last year, primarily driven by optimized cash flow for investment activities.



<sup>(1)</sup> Net operating profit before tax is calculated as gross profit (-) minus total selling expenses and general and administration expenses

<sup>(2)</sup> Net financial income is calculated as financial income (-) minus financial expenses.

Best regards.

**NET DETERGENT JOINT-STOCK COMPANY**

**GENERAL DIRECTOR**



**MAI DUC LAM**

