

**CAI LAY VETERINARY
PHARMACEUTICAL JOINT
STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

No. 06/CBTT-MKV

Dong Thap, 03rd March, 2026

Report: Explanation for Profit after
Corporate Income Tax (CIT) in the
Consolidated Financial Statements for
Q4,2025

To:

- State Securities Commission of Vietnam (SSC)**
- Hanoi Stock Exchange (HNX)**

Cai Lay Veterinary Pharmaceutical Joint Stock Company (Ticker: MKV) hereby provides an explanation regarding the profit after tax figures presented in the Consolidated Financial Statements for Quarter 4,2025 as follows:

In November 2025, the Company completed the establishment of its subsidiary, Cai Lay Veterinary Pharmaceutical Company Limited, in which the Company holds 100% of the charter capital.

Quarter 4,2025 is the first reporting period in which the Company prepares and discloses Consolidated Financial Statements in accordance with applicable accounting regulations and information disclosure requirements of the securities market. The Consolidated Financial Statements are prepared based on the consolidation of the financial statements of the Parent Company and its Subsidiary in accordance with prevailing regulations.

In the corresponding period of the previous year, the Company had not yet established the subsidiary and there was no parent–subsidiary relationship. Accordingly, the Company only prepared Separate Financial Statements and did not prepare Consolidated Financial Statements.

Therefore, the profit after tax figure presented in the Consolidated Financial Statements for the fourth quarter of 2025 does not have corresponding consolidated figures for the same period of the previous year for comparison. The absence of comparative data is due to the change in the scope of consolidation and does not result from any unusual fluctuation in the Company's production and business activities. Accordingly, the Company is not required to provide an explanation for a 10% variance in profit after tax in accordance with the regulations of the State Securities Commission.

The Company commits that the figures presented in the Consolidated Financial Statements for Quarter 4,2025 are prepared truthfully and fairly, in compliance with Vietnamese Accounting Standards and applicable laws, and the Company shall take full responsibility before the law for the disclosed information.



We hereby confirm that the information disclosed above is accurate and truthful. We assume full legal responsibility for the content of this disclosure.

Respectfully yours./.

CHAIRMAN OF THE BOARD OF DIRECTORS
Information Disclosure Officer



ĐẠO MANH HOA

