

No.: 56.../2026/TB-VHL

Ha Long, February 26, 2026

“Explanation regarding Decision No. 114/QĐ-  
SGDHN dated February 12, 2026”

**To:** Hanoi Stock Exchange (HNX)

Pursuant to Decision No. 114/QĐ-SGDHN dated February 12, 2026 issued by the Hanoi Stock Exchange regarding the “maintenance of warning status for VHL shares” due to negative profit, Viglacera Ha Long Joint Stock Company hereby provides its explanation and reports on the remedial measures taken to address the securities being placed under warning status as follows:

### **1. Explanation of the Causes of Negative Profit**

In 2025, the Company’s undistributed after-tax profit as presented in the consolidated financial statements reached VND 29.896 billion, reflecting a positive profit. However, due to accumulated losses of VND (70.843) billion from previous years, the Company’s shares continue to remain under warning status.

### **1. Remedial Measures:**

To address this situation, Viglacera Ha Long Joint Stock Company has implemented and continues to implement the following solutions:

The Company has established a restructuring task force in production and business operations to study and develop restructuring plans in terms of organization, personnel, production and business activities, and finance::

- In the fourth quarter of 2025, the Company completed organizational restructuring and workforce arrangement, including the consolidation of functional departments, workforce optimization at the head office, and restructuring of management levels at factories under the Company.

- Optimizing production processes and effectively managing raw materials, fuel inputs, and inventories.

- Developing new products, expanding markets, seeking new customers, and improving customer service quality.



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- Regularly negotiating input material prices with long-term suppliers while simultaneously identifying new suppliers offering more competitive prices while still ensuring input quality.

- Strictly controlling production and business expenses in line with approved plans; closely monitoring factors affecting the market and product selling prices; controlling input cost factors; and proactively developing timely response plans to achieve profit targets. The Company also closely monitors performance against planned targets, particularly monthly revenue and profit targets. For 2026, the Company has established the following specific targets:

- Planned revenue for 2026: VND 1,103 billion
- Planned profit before tax for 2026: VND 32.685 billion

In addition, the Company will not distribute dividends for 2025 in order to retain earnings.

The Company commits to implementing the above-mentioned solutions with the aim of removing its shares from the warning status at the earliest possible time.

Respectfully submitted!

**Recipients:**

- As above;
- Archived at Finance & Accounting Department and Administration Office.

**ON BEHALF OF THE COMPANY  
GENERAL DIRECTOR**



**Trần Thành**

