

No: 309/SBH-TCKT

Dak Lak, March 04, 2026

Re: Announcing the Resolution of the Board of
Directors' Meeting for the first quarter of 2026.

INFORMATION DISCLOSURE

To:

- The State Securities Commission
- Ha Noi Stock Exchange

1. Company Name: Song Ba Ha Hydro Power Joint Stock Company
2. Stock Code: SBH
3. Headquarters Address: No. 498 Hung Vuong Avenue, Ward Tuy Hoa, DakLak.
4. Telephone: 0257.3811.456 Fax: 0257.3811.455
5. Person Responsible for Information Disclosure: Mr. Nguyen Duc Phu – General Director of the Company
6. Disclosed Information Content: Song Ba Ha Hydro Power Joint Stock Company announces information regarding the Resolution of the Board of Directors' meeting for the first quarter of 2026.

This information was disclosed on the Company's website on March 04, 2026 at the following link: <http://www.sbh.evn.vn/c3/vi-VN/gioi-thieu-w/Thong-tin-SBH-OTC-3-1268> or <http://www.sbh.vn/c3/vi-VN/gioi-thieu-w/Thong-tin-SBH-OTC-3-1268>.

We hereby certify that the information disclosed above is true and accurate, and we take full responsibility before the law for the content of the disclosed information./.

(*) Attached documents include:

- Resolution No. 307/NQ-SBH dated March 3, 2026.

Recipients:

- As stated above;
- BOD (report);
- BOS (for information);
- Company website;
- Archives: Office, Finance and Accounting Department.

DEPUTY GENERAL DIRECTOR



Nguyen Duc Phu

**SONG BA HA HYDRO POWER
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 307/SBH-TCKT

Dak Lak, March 03, 2026

RESOLUTION
Board of Directors meeting, first quarter of 2026

BOARD OF DIRECTORS
SONG BA HA HYDRO POWER JOINT STOCK COMPANY

Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020, Law No. 03/2022/QH15 dated January 11, 2022, and Law No. 76/2025/QH15 dated June 17, 2025, of the National Assembly of the Socialist Republic of Vietnam;

Pursuant to the Charter of Organization and Operation, the Internal Regulations on Governance, and the Regulations on the Operation of the Board of Directors of Song Ba Ha Hydro Power Joint Stock Company;

Pursuant to the Minutes of the Board of Directors meeting for the first quarter of 2026, held on March 3, 2026;

The company's board of directors voted and made a resolution.

RESOLUTION:

Article 1. The Board of Directors approves the official agenda for the first quarter 2026 Board of Directors meeting.

Article 2. The Board of Directors approves the main contents regarding the results of production and business activities in the fourth quarter, the cumulative results of 2025, and the plan for the first quarter of 2026 as follows:

1. Based on the results of production and business activities in the fourth quarter and the cumulative results for 2025, with the following key indicators:

No.	Target	Unit	Plan 2025	Plan IV/2025	Actual IV/2025	Actual Q4/2024	Actual 2025	Percentage of completion in 2025 / Plan 2025
			(1)	(2)	(3)	(4)	(5)	(6)=(5)/(1)
1	Electricity generation	Mil.kWh	667	304	360.88	194.65	813.76	122
2	Self-consumption rate	%	0.89	0.89	0.74	0.73	0.763	Obtain
3	Commercial electricity production	Mil.kWh	661.06	302,16	358.22	193.23	807.55	122
4	Availability coefficient	%	91,92		96.38	100	92.92	Obtain
5	Incident rate		1.5	0	0	0	0	Obtain
6	Total revenue	Mil.VND	821,836	436,979	478,807	267,767	1,022,608	124
7	Total cost	Mil.VND	436,892	119,657	129,993	93,405	334,767	0.77
8	Profit before tax	Mil.VND	384,944	315,583	348,814	174,362	687,841	178.6



2. Through the Plan Production and business performance in the first quarter of 2026, with the following key indicators:

No.	Target	Unit	Actual Q1/2025	Plan Q1/ 2026
1	Electricity generation	Mil.kWh	81.85	79.21
2	Self-consumption electricity	%	0.769	0.89
3	Commercial electricity production	Mil.kWh	81.22	78.51
4	Total revenue	Mil.VND	110,116	97,565
5	Total cost	Mil.VND	46,542	79,968
6	Profit before tax	Mil.VND	63,574	17,597

3. Regarding the investment and construction plan for the first quarter of 2026, the Board of Directors assigns the following tasks to the Executive Board :

- New power generation projects:

+ Project for a floating solar power plant on the reservoir of the Song Ba Ha Hydro Power Plant, with an expected capacity of (220MWp): Urgently complete the investment proposal report and proceed with the procedures for promoting investment in the project.

+ The Song Ba Ha Hydro Power Expansion Project, with an expected capacity of 30MW and an operational phase of 2031-2035: Actively work with local authorities and accelerate progress as much as possible to strive for project commencement in 2026.

- Regarding the Company's New Headquarters Construction Project: Urgently complete the final settlement of investment capital for the project, to be completed in the first quarter of 2026.

Article 3. The Board of Directors shall approve: (i) The report on the performance of functions and duties of each member of the Board of Directors in the fourth quarter of 2025; (ii) The report on the activities of the Board of Directors in the fourth quarter of 2025 and the operational orientation for the first quarter of 2026. /.

Recipient:

- Board of Directors (Report);
- BOS (Known);
- Management Board (Execution);
- Admin & HR, P&M, HSE, F&A, Ops, MSC;
- Archived: Documents, BOD.

**O/B OF THE BOARD OF DIRECTORS
CHAIRMAN**



Vũ Hữu Phúc

