

**40 INVESTMENT AND CONSTRUCTION
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIET NAM
Independence – Freedom – Happiness

No.: 06/NQ-HĐQT/PHTCT/L40

Da Nang, 02 March, 2026

RESOLUTION

(Re: Implementation of the Share Issuance Plan for Dividend Payment)

BOARD OF DIRECTORS
40 INVESTMENT AND CONSTRUCTION JOINT STOCK COMPANY

Pursuant to:

- The Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Viet Nam on June 17, 2020, and its guiding documents;
- The Law on Securities No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Viet Nam on November 26, 2019, and its guiding documents;
- Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;
- Circular No. 118/2020/TT-BTC dated December 31, 2020 of the Ministry of Finance guiding several contents relating to securities offering, issuance, public tender offers, share repurchase, registration of public companies and cancellation of public company status;
- The Charter on Organization and Operation of the Company;
- The Resolution of the 2026 Annual General Meeting of Shareholders No. 2602A/NQ-ĐHĐCĐ/L40 dated February 26, 2026 of 40 Investment and Construction Joint Stock Company;
- The Minutes of the Board of Directors' Meeting No. 06A/BB-HĐQT/L40 dated March 02, 2026;

RESOLUTION:

Article 1. Approval of the detailed implementation of the share issuance plan for dividend payment

The Board of Directors of 40 Investment and Construction Joint Stock Company unanimously approves the implementation of the share issuance plan for dividend payment as approved by the General Meeting of Shareholders under Resolution 2602A/NQ-ĐHĐCĐ/L40 dated February 26, 2026, with details as follows:

1. Name of shares: Shares of 40 Investment and Construction Joint Stock Company
2. Type of shares: Ordinary shares
3. Stock code: L40

4. Par value: VND 10,000 per share
5. Number of issued shares: 10,800,000 shares
6. Treasury shares: 0 share
7. Number of outstanding shares: 10,800,000 shares
8. Expected number of shares to be issued to increase charter capital: 12,960,000 (Twelve million nine hundred sixty thousand) shares
9. Expected value of issued shares: VND 129,600,000,000 (One hundred twenty-nine billion six hundred million Vietnamese dong).
10. Issuance ratio (*number of shares to be issued / number of outstanding ordinary shares at the time of this Proposal*): 120%
11. Implementation ratio: 10:12 (*Shares issued to existing shareholders shall be allocated through the exercise of rights at a ratio of 10:12. On the record date, each shareholder holding 10 share shall receive 10 right, and shareholders holding 10 rights will be entitled to subscribe for an additional 12 new shares*).
12. Purpose of issuance: To pay stock dividends for the year 2025 to shareholders and to increase charter capital.
13. Source of funds: From retained earnings after tax accumulated up to 31 December 2025, as presented in the Company's audited financial statements for the year 2025.
14. Expected time of issuance: In 2026 (The specific timing shall be decided by the Board of Directors after the State Securities Commission of Viet Nam notifies that it has received all required documents for reporting the issuance of shares to pay dividends).
15. Eligible recipients: All existing shareholders of 40 Investment and Construction Joint Stock Company whose names are recorded in the shareholder list on the record date for issuance of shares to pay dividends.
16. Issuance method: Issuance to existing shareholders through the exercise of rights. Treasury shares are not entitled to receive shares. Rights to receive stock dividends are non-transferable.
17. Transfer restriction: Shares issued to pay stock dividends shall not be subject to transfer restrictions.
18. Handling of fractional shares and undistributed shares (if any): Shares allocated to existing shareholders shall be rounded down to whole units; any fractional shares arising from rounding (if any) shall be cancelled.
Example: If shareholder A holds 100 shares on the record date, with an issuance ratio of 120%, shareholder A will receive: $102 \text{ shares} \times 120\% = 122.4 \text{ shares}$. After rounding down to the nearest whole share, the shareholder shall receive 122 shares.
19. Distribution method: Shares shall be distributed directly to existing shareholders whose names are recorded in the shareholder list on the record date:
 - + For deposited securities: shareholders shall receive stock dividends through the depository members where their securities accounts are opened.
 - + For non-deposited securities: shareholders shall receive stock dividends at the head

office of 40 Investment and Construction Joint Stock Company (Address: 359 Nguyen Phuoc Lan Street, Hoa Xuan Ward, Da Nang City).

Article 2. Approval of additional securities depository registration and trading registration for all newly issued shares at the Vietnam Securities Depository and Clearing Corporation (VSDC) and the Hanoi Stock Exchange (HNX)

Article 3. Approval of the dossier for share issuance for dividend payment

The dossier for share issuance for dividend payment includes:

- Report on share issuance for dividend payment;
- Resolution of the General Meeting of Shareholders approving the share issuance plan;
- Minutes of the General Meeting of Shareholders on the approval of the share issuance plan.
- Proposal on the share issuance plan for dividend payment;
- Resolution of the Board of Directors approving the implementation of the share issuance plan for dividend payment;
- Audited separate financial statements for the fiscal year 2025;
- Audited consolidated financial statements for the fiscal year 2025;
- Copy of the Enterprise Registration Certificate;
- Copy of the Company's Charter on Organization and Operation;
- Official document issued by the State Securities Commission of Viet Nam regarding the Company's maximum foreign ownership ratio.

Article 4. Authorization granted by the Board of Directors to the Chairman of the Board of Directors

The Board of Directors authorizes and assigns the Chairman of the Board of Directors to direct the Board of Management and relevant departments to implement necessary procedures in accordance with regulations, including:

- Finalizing the Report on share issuance for dividend payment for submission to the State Securities Commission of Viet Nam in accordance with regulations;
- Carrying out procedures for share issuance following the receipt of the official notification from the State Securities Commission of Viet Nam confirming receipt of the Company's share issuance documents for dividend payment;
- Amending provisions relating to charter capital in the Company's Charter and carrying out procedures for amendment of the Enterprise Registration Certificate in relation to the change of charter capital based on the actual results of the issuance with competent authorities;
- Implementing necessary procedures for additional securities depository registration and listing registration of the issued shares at the Vietnam Securities Depository and Clearing Corporation and the Hanoi Stock Exchange in accordance with legal regulations.

Article 5. Effectiveness

This Resolution shall take effect from the date of signing.

Members of the Board of Directors, the Board of Management, and relevant departments of the Company shall be responsible for implementing this Resolution.

Recipients:

- As stated in Article 5 (for implementation);
- Supervisory Board; Information Disclosure Department (for reporting);
- Archived at the Administration Office

OBO. THE BOARD OF DIRECTORS

