

**MIEN TRUNG POWER
INVESTMENT & DEVELOPMENT JSC**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 40 /CT

Nha Trang, March 6, 2026

Re: Explanation of the difference in
Consolidated Business Results for 2025 and
2024.

To: The Hanoi Stock Exchange

Name of company: Mien Trung Power Investment & Development Joint Stock
Company

Head office: 10 Lam Son, Nha Trang Ward, Khanh Hoa Province

Telephone: 0258.3878092

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Securities name: Shares of Mien Trung Power Investment & Development
Joint Stock Company

Stock symbol: SEB

We hereby report and explain to The Hanoi Stock Exchange regarding
the consolidated business results for 2025 being higher than 2024, as follows:

Consolidated profit in 2025 reached VND 147.56 billion, which is VND
14.03 billion higher than in 2024. This is because in 2025, favorable weather
conditions resulted in high rainfall in both the Ea Krong Rou hydropower plant
and Tra Xom hydropower plant areas, leading to abundant water inflow into
the reservoirs. Consequently, the electricity output and revenue of both
hydropower plants were higher than in 2024. This led to consolidated profit in
2025 being higher than in 2024 as above. ✓

Sincerely thank you!

Recipients:

- As above;
- Archived: General Administration.

TỔNG GIÁM ĐỐC



Nguyễn Hoài Nam