

PETROVIETNAM GAS CORPORATION - JSC
**PETROVIETNAM COATING
JOINT STOCK COMPANY**

No: 156 /BODK-TCKT

Sub: Explanation of difference in the
Audited Financial Statements of 2025 and
the same period of 2024.

SOCIALIST REPUBLIC OF VIETNAM
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Phu My, March 9th, 2026

To: Hanoi Stock Exchange

*Regarding to the Securities Law No. 70/2006/QH11 dated June 29th, 2006,
of the National Assembly of the Socialist Republic of Vietnam;*

*Regarding to Circular No. 96/2020/TT-BTC dated November 16th, 2020,
issued by the Ministry of Finance, "Guidelines on Information Disclosure in the
Securities Market."*

PetroVietnam Coating Joint Stock Company (Stock code: PVB) hereby
provides an explanation of difference in the Audited Financial Statements of
2025 and the same period of 2024 as follows:

According to the Audited Financial Statements for 2025, profit after CIT
reached VND 61.41 billion, an increase compared to the same period in 2024,
when profit after CIT was VND 14.53 billion. This growth was primarily driven
by the Company's successful execution of service contracts and effective cost
management in business operations resulting in higher profitability compared to the
same period last year.

This is the explanation from PetroVietnam Coating Joint Stock Company
regarding difference in the Audited Financial Statements of 2025 and the same
period of 2024.

Sincerely./.

Recipients:

- As above.
- Board of Directors (for reporting);
- Supervisory Board (for information);
- Archives: Office, Finance and Accounting Dep.



Nguyen Phuong Cao
DIRECTOR