

**ASIA MINERALS JOINT STOCK COMPANY**  
(Established in the Socialist Republic of Vietnam)

**AUDITED FINANCIAL STATEMENTS**

**THE FINANCIAL YEAR ENDING DECEMBER 31, 2025**



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**REPORT OF THE BOARD OF DIRECTORS**

The Board of Directors of Asia Minerals Joint Stock Company (hereinafter referred to as "the Company") submits this report together with the Company's financial statements for the fiscal year ended December 31, 2025 .

**BOARD OF DIRECTORS AND MANAGEMENT**

The members of the Board of Directors and the Management Board who have managed the Company during the year and up to the date of this report include:

**Board of Directors**

Mr. Pham Viet Hung,	Chairman of the Board of Directors
Mr. Le Van Chien,	Member
Ms. Nguyen Thi Ngan,	Member
Mr. Nguyen Van Hung,	Member
Mr. Nguyen Thanh Hung,	Member

**Board of Directors**

Mr. Le Van Chien,	Director
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**Supervisory Board**

Mr. Bui Nam Anh,	Head of the Supervisory Board
Ms. Ha Thi Trang,	Member
Ms. Tran Thi Hong Thai,	Member

**Legal representative**

The legal representative of the Company during the year and up to the date of this report is Mr. Le Van Chien - Director of the Company.

**RESPONSIBILITIES OF THE BOARD OF DIRECTORS**


The Company's Board of Directors is responsible for preparing financial statements that fairly and accurately reflect the Company's financial position as of December 31, 2025, as well as its business results and cash flow for the year, in accordance with accounting standards, the Vietnamese Corporate Accounting System, and relevant legal regulations concerning the preparation and presentation of financial statements. In preparing these financial statements, the Board of Directors is required to:

- Select appropriate accounting policies and apply them consistently;
- Make judgments and estimates in a reasonable and cautious manner;
- Clearly state whether appropriate accounting principles have been followed, and whether there are any material misapplications that need to be disclosed and explained in the financial statements;
- Prepare financial statements on a going concern basis unless it is not possible to assume that the Company will continue to operate its business; and
- Design and implement an effective internal control system for the purpose of preparing and presenting sound financial statements to mitigate risks and fraud.

The Company's Board of Directors is responsible for ensuring that the accounting records are properly maintained to reasonably reflect the Company's financial position at any given time and for ensuring that the Financial Statements comply with Accounting Standards, the Vietnamese Corporate Accounting System, and relevant legal regulations concerning the preparation and presentation of Financial Statements. The Board of Directors is also responsible for ensuring the security of the Company's assets and for taking appropriate measures to prevent and detect fraud and other misappropriation.

**REPORT OF THE BOARD OF DIRECTORS (CONTINUED)**

The Board of Directors confirms that the Company has complied with the above requirements in preparing the financial statements.

On behalf of and representing the Board of Directors, 



**Le Van Chien**

**Director**

March 5, 2026





Number: /202 6 /BCKT-iCPA

## INDEPENDENT AUDIT REPORT

To:

**Board of Directors and Management  
Asia Minerals Joint Stock Company**

We have audited the accompanying financial statements of Asia Minerals Joint Stock Company (hereinafter referred to as "the Company"), prepared on March 5, 2026, from page 6 to page 34 , including the Balance Sheet as of December 31, 2025 , Income Statement, Cash Flow Statement for the fiscal year ended on the same date, and Notes to the Financial Statements.

### **Responsibilities of the Board of Directors**

The Board of Directors of Asia Minerals Joint Stock Company is responsible for the preparation and fair and reasonable presentation of the Company's financial statements in accordance with Vietnamese accounting standards, the Vietnamese Enterprise Accounting System, and relevant legal regulations concerning the preparation and presentation of financial statements, and is responsible for internal controls that the Board of Directors deems necessary to ensure that the preparation and presentation of financial statements are free from material misstatements due to fraud or error.

### **Responsibilities of the Auditor**

Our responsibility is to express an opinion on the financial statements based on the results of our audit. We conducted the audit in accordance with Vietnamese auditing standards. These standards require us to comply with professional ethical standards and regulations, and to plan and conduct the audit to obtain reasonable assurance as to whether the Company's financial statements contain material misstatements.

The audit work includes performing procedures to gather audit evidence regarding the figures and disclosures in the financial statements. The audit procedures are selected based on the auditor's judgment, including an assessment of the risk of material misstatement in the financial statements due to fraud or error. In assessing these risks, the auditor considered the Company's internal controls related to the preparation and presentation of the financial statements in a fair and reasonable manner, in order to design audit procedures appropriate to the circumstances, but not to express an opinion on the effectiveness of the Company's internal controls. The audit work also includes evaluating the appropriateness of the accounting policies applied and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have gathered is sufficient and appropriate to form the basis of our audit opinion.

### **Auditor's Opinion**

In our opinion, the financial statements fairly and reasonably reflect, in all material respects, the financial position of the Company as of December 31, 2025 , as well as the results of its operations and cash flows for the fiscal year ended on that date, in accordance with Vietnamese accounting standards, the Vietnamese corporate accounting system, and relevant legal regulations concerning the preparation and presentation of financial statements.



## INDEPENDENT AUDIT REPORT (CONTINUED)

### The issue that needs emphasis

We would like to draw the reader's attention to Note V.7 in the Financial Statement Notes: The Company is operating the Chau Quang quarry under Mineral Exploitation License No. 1116/QG-BTNMT dated August 31, 2004, issued by the Ministry of Natural Resources and Environment, to the Economic Cooperation Corporation - the Company's major shareholder. The exploitation period is from August 31, 2004, to August 31, 2034. This is an asset that the Company received as capital contribution from this shareholder. The Chau Quang quarry was handed over to the Company according to the Asset and Capital Contribution Handover Minutes for the Establishment of Asia Minerals Joint Stock Company No. 312/BB-CP dated February 22, 2008; the value of the mining rights has been invoiced and tax declared. The Company is still carrying out the necessary legal procedures to transfer the mining rights to this quarry in the near future.

Our audit opinion does not relate to this matter.

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**Le Quoc Anh**  
**Deputy General Manager**  
Certificate of professional registration  
Audit number 3384-2025-072-1  
*On behalf of and representing*  
**International Certified Public Accountant**  
**(iCPA)**  
*Hanoi, March 5, 2026*

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**Hoang Van Phuc**  
**Auditor**  
Auditing Practice Registration Certificate  
No. 3362-2025-072-1

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**BALANCE SHEET**  
**As of December 31 , 2025**

Unit: VND

ASSETS	Codes	Notes	Closing balance	Opening balance
<b>A. CURRENT ASSETS</b>	<b>100</b>		<b>50.988.643.969</b>	<b>58.317.156.241</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>3.063.872.360</b>	<b>4.081.563.486</b>
1. Cash	111	V.1	3.063.872.360	4.081.563.486
<b>II. Short-term receivables</b>	<b>130</b>		<b>20.789.777.859</b>	<b>28.757.141.671</b>
1. Short-term trade receivables	131	V.2	20.578.263.172	20.060.225.325
2. Short-term advances to suppliers	132	0	360.717.900	8.884.798.645
3. Other short-term receivables	136	V.3a	200.244.227	136.667.001
4. Provision for short-term bad receivable debts	137		(349.447.440)	(324.549.300)
<b>III. Inventories</b>	<b>140</b>	<b>V.5</b>	<b>14.152.978.939</b>	<b>17.766.708.281</b>
1. Inventories	141		14.152.978.939	17.766.708.281
<b>IV. Other short-term assets</b>	<b>150</b>		<b>12.982.014.811</b>	<b>7.711.742.803</b>
1. Short-term prepayments	151	V.8a	890.166.693	686.243.442
2. Value added tax deductibles	152		11.845.212.228	6.784.597.134
3. Taxes and other receivables from the State budget	153	V.11a	246.635.890	240.902.227
<b>B. NON-CURRENT ASSETS</b>	<b>200</b>		<b>54.842.025.668</b>	<b>43.758.759.412</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>5.626.677.131</b>	<b>4.181.353.929</b>
2. Other long-term receivables	216	V.3b	5.626.677.131	4.181.353.929
<b>II. Fixed assets</b>	<b>220</b>		<b>37.468.463.131</b>	<b>19.385.337.668</b>
1. Tangible fixed assets	221	V.6	36.221.976.636	17.980.429.381
- Cost	222		114.769.274.317	89.853.328.797
- Accumulated depreciation	223		(78.547.297.681)	(71.872.899.416)
2. Intangible assets	227	V.7	1.246.486.495	1.404.908.287
- Cost	228		3.200.254.101	3.200.254.101
- Accumulated amortisation	229		(1.953.767.606)	(1.795.345.814)
<b>IV. Long-term assets in progress</b>	<b>240</b>		<b>1.218.850.117</b>	<b>9.811.487.424</b>
1. Long-term construction in progress	242	V.9	1.218.850.117	9.811.487.424
<b>III. Other long-term assets</b>	<b>260</b>		<b>10.528.035.289</b>	<b>10.380.580.391</b>
1. Long-term prepayments	261	V.8b	10.528.035.289	10.380.580.391
<b>TOTAL ASSETS</b>	<b>270</b>		<b>105.830.669.637</b>	<b>102.075.915.653</b>

**BALANCE SHEET (CONTINUED)**  
**As of December 31 , 2025**

Unit: VND

RESOURCES	Codes	Notes	Closing balance	Opening balance
<b>C.LIABILITIES</b>	<b>300</b>		<b>50.997.654.818</b>	<b>49.194.601.543</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>38.903.715.376</b>	<b>38.663.625.147</b>
1. Short-term trade payables	311	V.10	18.285.342.251	22.222.731.845
2. Short-term advances from customers	312	0	662.722.889	328.933.838
3. Taxes and amounts payable to the State budget	313	V.11b	429.480.427	515.522.848
4. Payables to employees	314		7.779.394.128	7.282.468.066
5. Short-term accrued expenses	315	V.12	828.375.356	613.982.355
6. Other current payables	319	V.13	1.364.450.853	976.700.008
7. Short-term loans and obligations under finance	320	V.15	9.553.409.198	6.722.641.253
8. Bonus and welfare funds	322		540.274	644.934
<b>II. Long-term liabilities</b>	<b>330</b>		<b>12.093.939.442</b>	<b>10.530.976.396</b>
1. Long-term loans and obligations under finance	338	V.16	8.672.414.449	7.539.552.775
12. Long-term provisions	342		3.421.524.993	2.991.423.621
<b>D. EQUITY</b>	<b>400</b>		<b>54.833.014.819</b>	<b>52.881.314.110</b>
<b>I. Owner's equity</b>	<b>410</b>	<b>V.17</b>	<b>54.833.014.819</b>	<b>52.881.314.110</b>
1. Owner's contributed capital	411		42.749.900.000	28.500.000.000
2. Investment and development fund	418		5.657.718.770	18.194.360.710
4. Retained earnings	421		6.425.396.049	6.186.953.400
- Retained earnings of the current year	421b		6.425.396.049	6.186.953.400
<b>TOTAL RESOURCES</b>	<b>440</b>		<b>105.830.669.637</b>	<b>102.075.915.653</b>

Hoang Thi Oanh  
Schedule maker  
March 5, 2026

Que Minh Hoang  
Chief Accountant

Le Van Chien  
Manager






**REPORT ON BUSINESS PERFORMANCE**  
**For the fiscal year ending December 31 , 2025**

Unit: VND

ITEMS	Codes	Notes	Current year	Prior year
1. Gross revenue from goods sold and services rendered	01		169.865.621.961	159.789.927.069
2. Net revenue from goods sold and services rendered	10	VI.1	169.865.621.961	159.789.927.069
3. Cost of sales	11	VI.2	98.841.285.819	95.682.599.131
4. Gross profit from goods sold and services rendered	20		71.024.336.142	64.107.327.938
5. Financial income	21	VI.3	1.139.560.758	978.402.268
6. Financial expenses	22	VI.4	823.152.192	390.400.943
- In which: Interest expense	23		738.599.422	139.670.275
7. Selling expenses	25	VI.5	51.101.526.897	46.777.056.633
8. General and administration expenses	26	VI.6	11.113.563.404	9.636.032.720
9. Operating profit	30		9.125.654.407	8.282.239.910
10. Other income	31	VI.7	361.571.308	100.003.402
11. Other expenses	32	VI.8	1.153.648.122	419.048.791
12. Profit from other activities	40		(792.076.814)	(319.045.389)
13. Accounting profit before tax	50		8.333.577.593	7.963.194.521
14. Current corporate income tax expense	51	VI.9	1.908.181.544	1.776.241.121
15. Net profit after corporate income tax	60		6.425.396.049	6.186.953.400
16. Basic earnings per share	70	VI.10	1.318	1.267
19. Diluted earnings per share	71		1.318	1.267

  
Hoàng Thị Oanh  
Prepared by  
March 5, 2026

  
Que Minh Hoang  
Chief Accountant

  
Lê Văn Chiên  
Director





**CASH FLOW STATEMENT**  
(Direct method)  
For the fiscal year ending December 31 , 2025

Unit: VND

ITEMS	Codes	Current year	Prior year
<b>I. Cash flow from operating activities</b>			
1. Cash receipts from goods sale, services supply and others	01	177.385.494.652	164.337.752.205
2. Cash payments to goods suppliers and service providers	02	(132.409.452.080)	(129.606.814.994)
3. Cash payments to employees	03	(22.454.249.821)	(19.578.941.439)
4. Cash payments of loan interests	04	(733.775.067)	(137.226.893)
5. Cash payment of enterprise income tax	05	(1.859.816.758)	(1.791.190.492)
6. Other cash receipts from business activities	06	1.263.433.374	439.947.057
7. Other cash payments to production and business activities	07	(13.941.494.451)	(13.302.577.659)
<b>Net cash flows from business activities</b>	<b>20</b>	<b>7.250.139.849</b>	<b>360.947.785</b>
<b>II. Cash flow from investment activities</b>			
1. Cash payments to procure and/or construct fixed assets and other long-term assets	21	(8.558.250.669)	(12.188.312.852)
2. Cash receipts from the liquidation, assignment or sale of fixed assets and other long-term assets	22	-	100.000.000
2. Cash receipts from loan interests, dividends and earned profits	27	5.149.923	3.914.639
<b>Net cash flow from investment activities</b>	<b>30</b>	<b>(8.553.100.746)</b>	<b>(12.084.398.213)</b>
1. Cash receipts from short- or long-term borrowings	33	18.189.760.336	18.685.503.445
2. Cash repayments of principals of borrowings	34	(14.226.130.717)	(5.438.309.417)
4. Cash payments of dividends or profits to owners or shareholders	36	(3.678.350.000)	(3.705.000.000)
<b>Net cash flow from financial activities</b>	<b>40</b>	<b>285.279.619</b>	<b>9.542.194.028</b>
<b>Net cash flow in the period (50=20+30+40)</b>	<b>50</b>	<b>(1.017.681.278)</b>	<b>(2.181.256.400)</b>
<b>Cash and cash equivalents at the beginning of period</b>	<b>60</b>	<b>4.081.563.486</b>	<b>6.262.156.403</b>
Effects of changes in foreign exchange rates	61	(9.848)	663.483
<b>Cash and cash equivalents at the end of period (70 = 50+60+61)</b>	<b>70</b>	<b>3.063.872.360</b>	<b>4.081.563.486</b>

  
Hoang Thi Oanh  
Prepared by  
March 5, 2026

  
Que Minh Hoang  
Chief Accountant

  
Le Van Chien  
Director



**EXPLANATION OF THE FINANCIAL STATEMENT**

*These notes are an integral part of and should be read in conjunction with the accompanying financial statements.*

**I. GENERAL INFORMATION**

**Forms of capital ownership**

Asia Minerals Joint Stock Company (hereinafter referred to as "the Company") is a joint stock company established and operating under Business Registration Certificate No. 2703001715 dated December 28, 2007, issued by the Department of Planning and Investment of Nghe An province. On May 29, 2015, the Company was granted the first amended Business Registration Certificate by the Department of Planning and Investment of Nghe An province with business registration number 2900859599. Currently, the Company is operating under the sixth amended Business Registration Certificate dated January 7, 2026.

The company's address is Lot 32, Zone C, Nam Cam Industrial Park, Trung Loc Commune, Nghe An Province, Vietnam.

The company's charter capital as of December 31, 2025 is VND 42,749,900,000, equivalent to 4,274,990 shares.

**Business field**

The company's main business activities are mining and processing minerals, and the production and trading of ultra-fine white limestone powder.

**Business lines**

The company's business activities, as stated in its business registration certificate, include:

- Extraction of stone, sand, gravel, and clay;
- Manufacture of other non-metallic mineral products not classified elsewhere, specifically: Production and processing of various types of ultra-fine white limestone powder as additives in industries such as paint, plastics, paper, rubber, animal feed, etc. ;
- Other specialized wholesale trade not classified elsewhere , details: Buying and selling various types of CaCO<sub>3</sub> powder products ;
- Other retail forms not classified elsewhere, details: Retail sale of various types of CaCO<sub>3</sub> powder products (Direct sales at the factory, delivery to addresses, direct delivery to the user's home, retail sales through agents with commission) ;
- Road freight transport ;
- Other manufacturing not classified elsewhere, details: Manufacture of wall plaster powder;
- Cutting, shaping, and finishing stone, details: Production of CaCO<sub>3</sub> powder products and production of cut stone;
- Wholesale of other building materials and installation equipment, specifically: Wholesale of cut stone and other building materials;
- Real estate business, land use rights belonging to the owner, user or lessee, details: Leasing of premises;
- Motor vehicle rental; and
- Leasing of machinery, equipment and other tangible goods without an operator.

**Normal production and business cycle**

The company's normal production and business cycle is carried out within a period of no more than 12 months.

**Staff**

The total number of employees of the Company as of December 31, 2025 was 106 people (as of December 31, 2024 was 108 people).



**EXPLANATION OF THE FINANCIAL STATEMENTS (CONTINUED)**

*These notes are an integral part of and should be read in conjunction with the accompanying financial statements.*

**II. BASIS FOR PREPARING FINANCIAL STATEMENTS AND THE FISCAL YEAR****Basis for preparing financial statements**

The accompanying financial statements are presented in Vietnamese Dong (VND), at historical cost, and in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant legal regulations concerning the preparation and presentation of financial statements. The accompanying financial statements are not intended to reflect the financial position, business performance, and cash flow situation according to generally accepted accounting principles and practices in countries other than Vietnam.

**Fiscal year**

The Company's fiscal year begins on January 1st and ends on December 31st.

**III. ACCOUNTING STANDARDS AND REGULATIONS****Accounting standards and regulations currently in use**

The Company's Board of Directors assures that it has complied with the requirements of Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System issued under Circular No. 200/2014/TT-BTC ("Circular 200") dated December 22, 2014 of the Ministry of Finance, Circular No. 53/2016/TT-BTC dated March 21, 2016 of the Ministry of Finance amending and supplementing a number of articles of Circular No. 200/2014/TT-BTC, as well as other Circulars guiding the implementation of accounting standards of the Ministry of Finance in the preparation and presentation of financial statements.

Accounting method used: Computerized journal entries.

**New accounting guidelines have been issued but are not yet effective.**

On October 27, 2025, the Ministry of Finance issued Circular 99/2025/TT-BTC ("Circular 99") guiding the accounting regime for enterprises. Circular 99 takes effect from January 1, 2026 and applies to fiscal years beginning on or after January 1, 2026. This Circular replaces the following documents:

- Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance ("Circular 200") guiding the accounting regime for enterprises,
- Circular No. 75/2015/TT-BTC dated May 18, 2015 of the Ministry of Finance amending and supplementing Article 128 of Circular 200,
- Circular No. 53/2016/TT-BTC dated March 21, 2016, amending and supplementing a number of articles of Circular 200 and,
- Circular No. 195/2012/TT-BTC dated November 15, 2012, providing guidance on accounting applicable to project owners.

The provisions related to the equitization of state-owned enterprises, as guided by Circular 200, will continue to be implemented.

The Company's Board of Directors is assessing the impact of the application of Circular 99 on the Company's financial statements for future accounting periods, beginning on or after January 1, 2026.



**EXPLANATION OF THE FINANCIAL STATEMENTS (CONTINUED)**

*These notes are an integral part of and should be read in conjunction with the accompanying financial statements.*

**IV. SUMMARY OF KEY ACCOUNTING POLICIES**

The following are the main accounting policies applied by the Company in preparing its financial statements:

**Accounting estimates**

The preparation of financial statements in compliance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant legal regulations concerning the preparation and presentation of financial statements requires the Board of Directors to make estimates and assumptions affecting the reported figures on liabilities, assets, and the presentation of contingent liabilities and assets at the date of the financial statements, as well as the reported figures on revenue and expenses throughout the financial year. Although accounting estimates are made to the best of the Board of Directors' knowledge, actual figures may differ from the estimates and assumptions made.

**Cash and cash equivalents**

Cash and cash equivalents include cash on hand, demand deposits, and short-term investments with original terms not exceeding 3 months, which are highly liquid, easily convertible into cash, and have low risk associated with value fluctuations.

**Accounts receivable**

Accounts receivable are amounts that are recoverable from customers or other parties. Accounts receivable are presented at their book value less any provisions for doubtful accounts.

The provision for doubtful receivables represents the portion of receivables that the Company anticipates will be uncollectible at the end of the accounting period. Increases or decreases in the balance of the provision account are recorded as administrative expenses on the Income Statement.

**Inventory**

Inventory is determined on the basis of the lower of cost and net realizable value. The cost of inventory includes the direct material costs, direct labor costs, and manufacturing overhead costs, if any, to bring the inventory to its current location and condition. The cost of inventory is determined using the weighted average method. Net realizable value is determined by the estimated selling price minus the estimated costs to complete the product and any marketing, selling, and distribution costs incurred.

The Company's provision for inventory devaluation is established in accordance with current accounting regulations. Accordingly, the Company is permitted to make provisions for inventory devaluation if the original cost of inventory is higher than its net realizable value at the end of the fiscal year.

**Prepayments**

Prepaid expenses include actual expenses incurred but related to the business results of multiple accounting periods. These include mining license fees, repair costs, and the cost of tools and equipment used.

The mining concession fee is allocated over the mining period based on the mining license and is subject to adjustments as per the annual tax authority notice.

Other prepaid expenses include the value of tools, equipment, and small components that have been issued for use, which are allocated to the Income Statement using the straight-line method in accordance with current accounting regulations.



## EXPLANATION OF THE FINANCIAL STATEMENTS (CONTINUED)

*These notes are an integral part of and should be read in conjunction with the accompanying financial statements.*

### IV. SUMMARY OF KEY ACCOUNTING POLICIES (CONTINUED)

#### Tangible fixed assets and depreciation

Tangible fixed assets are presented at their original cost less accumulated depreciation.

The original cost of tangible fixed assets includes the purchase price and all other costs directly related to bringing the asset into a ready-to-use condition.

The original cost of tangible fixed assets that are self-made or self-constructed includes construction costs, actual production costs incurred, plus installation and commissioning costs.

Tangible fixed assets are depreciated using the straight-line method based on their estimated useful life. The specific depreciation periods are as follows:

	<u>No. 5</u>
Houses and buildings	05 - 30
Machinery and equipment	04 - 15
Transportation and transmission	03 - 12
Other fixed assets	04

#### Intangible fixed assets and depreciation

Intangible fixed assets are presented at their original cost less accumulated depreciation. The intangible fixed assets at the Company include:

##### *Mining rights*

Mining rights encompass all the costs incurred by the Company to acquire the right to mine the stone quarry.

##### *Quality Management System Certification (ISO)*

Quality management system certification encompasses all the costs incurred by a company to obtain the quality management system certificate.

Intangible fixed assets are depreciated using the straight-line method based on their estimated useful life. The specific depreciation rates are as follows:

	<u>No. 5</u>
Mining rights	20
Quality Management System Certification (ISO)	06

#### Construction in progress costs

Assets under construction for production, leasing, administration, or any other purpose are recorded at cost. This cost includes related service costs and interest expenses in accordance with the Company's accounting policy. Depreciation of these assets is applied as with other assets, beginning when the asset is ready for use.

#### Provisions for liabilities

Provisions for liabilities are recognized when the Company has a current liability resulting from an event that has occurred, and the Company is likely to pay this liability. Provisions are determined on the basis of the Management's estimate of the costs necessary to settle this liability at the end of the operating period. Provisions for liabilities at the Company include: costs for environmental remediation of the Chau Hong and Chau Quang mines.



**EXPLANATION OF THE FINANCIAL STATEMENTS (CONTINUED)**

*These notes are an integral part of and should be read in conjunction with the accompanying financial statements.*

**IV. SUMMARY OF KEY ACCOUNTING POLICIES (CONTINUED)**

**Record revenue**

Sales revenue is recognized when all five (5) of the following conditions are met simultaneously:

- (a) The company has transferred most of the risks and benefits associated with ownership of the product or goods to the buyer;
- (b) The company no longer holds the right to manage the goods as the owner or the right to control the goods;
- (c) Revenue is determined with reasonable certainty. When the contract stipulates that the buyer has the right to return the purchased product or goods under specific conditions, revenue is only recognized when those specific conditions no longer exist and the buyer no longer has the right to return the product or goods (except in cases where the customer has the right to return the goods in exchange for other goods or services);
- (d) The company has obtained or will obtain economic benefits from the sale transaction; and
- (e) Determine the costs associated with the sales transaction.

Revenue from a service provision transaction is recognized when the outcome of that transaction can be reliably determined. If the service provision transaction relates to multiple periods, revenue is recognized in the year based on the portion of work completed as of the balance sheet date of that period. The outcome of the service provision transaction is determined when all four (4) conditions are met:

- (a) Revenue is determined with reasonable certainty . When the contract stipulates that the buyer has the right to return the purchased service under specific conditions, revenue is only recognized when those specific conditions no longer exist and the buyer no longer has the right to return the service provided;
- (b) There is a possibility of obtaining economic benefits from the transaction of providing that service;
- (c) Determine the portion of work completed as of the date of the Balance Sheet; and
- (d) Identify the costs incurred for the transaction and the costs to complete the transaction for providing that service.

**Borrowing costs**

Borrowing costs are recognized as production and business expenses in the year they are incurred, unless capitalized in accordance with the Accounting Standard "Borrowing Costs". Accordingly, borrowing costs directly related to the purchase, investment in construction, or production of assets that require a relatively long time to complete and put into use or business are added to the asset's original cost until the asset is put into use or business. Income arising from the temporary investment of loans is recorded as a reduction in the original cost of the related asset. For loans specifically for the construction of fixed assets or investment properties, interest is capitalized even if the construction period is less than 12 months.



**EXPLANATION OF THE FINANCIAL STATEMENTS (CONTINUED)**

*These notes are an integral part of and should be read in conjunction with the accompanying financial statements.*

**IV. SUMMARY OF KEY ACCOUNTING POLICIES (CONTINUED)**

**Foreign currency**

Transactions denominated in foreign currency are converted using the exchange rate on the date the transaction occurs. The balances of monetary items denominated in foreign currency at the end of the fiscal year are converted using the exchange rate on that date. Exchange rate differences arising during the year from foreign currency transactions are recognized as financial operating revenue or financial expenses. Exchange rate differences resulting from the revaluation of monetary items denominated in foreign currency at the end of the financial year, after offsetting increases and decreases, are recognized as financial operating revenue or financial expenses.

The exchange rate used to convert transactions denominated in foreign currency is the actual exchange rate at the time the transaction occurs. The actual exchange rate for foreign currency transactions is determined as follows:

- The actual exchange rate when buying and selling foreign currency (spot foreign exchange contracts, forward contracts, futures contracts, options contracts, swap contracts): the exchange rate agreed upon in the foreign currency purchase and sale contract between the Company and the bank.
- If the contract does not specify the exchange rate for payment:
  - For capital contributions or receipts: the foreign exchange buying rate of the bank where the Company opens an account to receive capital from investors on the date of capital contribution.
  - For accounts receivable: the buying rate of the commercial bank where the Company designates the customer to make payment at the time the transaction occurs.
  - For liabilities: the selling exchange rate of the commercial bank where the Company expects to conduct the transaction at the time the transaction occurs.
  - For asset purchases or expenses paid immediately in foreign currency (not through accounts payable): the buying rate of the commercial bank where the Company makes the payment.

The exchange rate used to revalue the balances of monetary items denominated in foreign currency at the end of the fiscal year is determined according to the following principle:

- For foreign currency deposits in banks: the foreign currency buying rate of the bank where the Company maintains its foreign currency account.
- For monetary items denominated in foreign currency classified as other assets: the foreign currency buying rate of the Vietnam Foreign Trade Joint Stock Commercial Bank (the bank the company regularly transacts with).
- For monetary items denominated in foreign currency that are classified as liabilities: the selling exchange rate of the Vietnam Foreign Trade Joint Stock Commercial Bank (the bank with which the company regularly conducts transactions).

**Tax**

Corporate income tax represents the total value of current and deferred tax liabilities.

The current tax payable is calculated based on taxable income for the year. Taxable income differs from net profit presented in the Statement of Income because taxable income excludes taxable or deductible income or expenses from other years (including carry-forward losses, if any) and also excludes non-taxable or non-deductible items.

Deferred income tax is calculated on the differences between the book value and the tax base of asset or liability items on the financial statements and is recognized using the balance sheet method. Deferred income tax payable must be recognized for all temporary differences, while deferred income tax assets are only recognized when there is certainty that sufficient future taxable income will be available to offset these temporary differences.



**EXPLANATION OF THE FINANCIAL STATEMENTS (CONTINUED)**

*These notes are an integral part of and should be read in conjunction with the accompanying financial statements.*

**IV. SUMMARY OF KEY ACCOUNTING POLICIES (CONTINUED)****Taxes (Continued)**

Deferred income tax is determined based on the tax rate expected to apply in the year the asset is recovered or the liability is settled. Deferred income tax is recognized in the Statement of Income and is only recorded in equity when the tax relates to items that are directly recorded in equity.

Deferred income tax assets and deferred income tax liabilities are offset when the Company has a legal right to offset current income tax assets against current income tax payable and when the deferred income tax assets and deferred income tax liabilities relate to corporate income tax administered by the same tax authority and the Company intends to pay current income tax on a net basis.

The determination of the company's income tax is based on current tax regulations. However, these regulations change from time to time, and the final determination of corporate income tax depends on the results of an audit by the competent tax authority.

Other taxes are applied in accordance with current tax laws in Vietnam.

**Earnings per share**

Earnings per share are calculated by dividing the after-tax profit or loss attributable to shareholders holding common stock of the Company (after adjusting for provisions for bonuses and benefits) by the weighted average number of common shares outstanding during the year.

Dilutive earnings per share are calculated by dividing the after-tax profit (or loss) attributable to shareholders holding common stock of the Company (after adjusting for dividends on convertible preferred stock) by the weighted average number of common shares outstanding during the year and the weighted average number of common shares that would be issued if all potentially dilutive common shares were converted into common stock.

**Stakeholders**

Related parties are considered to be businesses – including parent companies, subsidiaries, and affiliated companies – and individuals who, directly or indirectly through one or more intermediaries, have control over the Company, are under the Company's control, or jointly control the Company. Affiliates, individuals who directly or indirectly hold voting rights in the Company and have significant influence over the Company, key management positions such as directors and officers of the Company, close family members of these individuals or affiliated parties, or companies affiliated with these individuals are also considered related parties.

When considering the relationship between the parties involved, the nature of the relationship is taken into account, not its legal form.

**EXPLANATION OF THE FINANCIAL STATEMENTS (CONTINUED)**

*These notes are an integral part of and should be read in conjunction with the accompanying financial statements.*

**V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET**

**1. MONEY**

	<b>Closing balance</b>	<b>Opening balance</b>
	<b>VND</b>	<b>VND</b>
Cash on hand	387.699.355	326.255.355
Cash in bank	2.676.173.005	3.755.308.131
<b>Total</b>	<b>3.063.872.360</b>	<b>4.081.563.486</b>

**2. SHORT-TERM ACCOUNTS RECEIVABLE FROM CUSTOMERS**

	<b>Closing balance</b>	<b>Opening balance</b>
	<b>VND</b>	<b>VND</b>
Bido Sa Go Co.,Ltd	6.331.104.445	2.868.235.839
20 Microns Limited Chennai 2	5.102.044.324	1.498.716.290
Hiep Mau Company Limited	997.521.190	2.511.089.380
Others	8.147.593.213	13.182.183.816
<b>Total</b>	<b>20.578.263.172</b>	<b>20.060.225.325</b>
<b>b. Receivables from related parties</b>	<b>-</b>	<b>32.788.800</b>

(Shown under Notes VIII.1)

**3. OTHER RECEIVABLES**

	<b>Closing balance</b>	<b>Opening balance</b>
	<b>VND</b>	<b>VND</b>
<b>a. Other short-term receivables</b>		
Advance	111.244.227	40.336.912
Other receivables from employees due to salary advances	79.000.000	62.500.000
Others	10.000.000	33.830.089
<b>Total</b>	<b>200.244.227</b>	<b>136.667.001</b>
<b>b. Other long-term loans receivable</b>		
Environmental improvement and restoration deposit	4.001.218.907	3.644.858.728
	1.007.922.465	-
Deposits and mortgages for credit card	617.535.759	536.495.201
Others		
<b>Total</b>	<b>5.626.677.131</b>	<b>4.181.353.929</b>



**EXPLANATION OF THE FINANCIAL STATEMENTS (CONTINUED)**

*These notes are an integral part of and should be read in conjunction with the accompanying financial statements.*

**V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET (CONTINUED)****4. BAD DEBT**

	Beginning of the year		End of the year	
	Original value VND	Recoverable value VND	Provision VND	Provision VND
Daeil Polychem & Friends	124.000.000	-	124.000.000	124.000.000
Hưng Đại Nam Group JSC	97.470.000	-	97.470.000	97.470.000
TSD Global JSC	58.521.000	-	58.521.000	40.964.700
Others	80.469.200	11.012.760	80.469.200	62.114.600
<b>Cộng</b>	<b>360.460.200</b>	<b>11.012.760</b>	<b>360.460.200</b>	<b>324.549.300</b>

**5. INVENTORY**

	Closing balance		Opening balance	
	Cost VND	Provision VND	Cost VND	Provision VND
Raw materials	4.698.666.810	-	10.974.988.836	-
Tools and supplies	42.745.138	-	362.889.670	-
Finished goods	4.526.014.771	-	3.078.855.726	-
Merchandise	-	-	19.891.540	-
Goods on consignment	4.885.552.220	-	3.330.082.509	-
<b>Total</b>	<b>14.152.978.939</b>	<b>-</b>	<b>17.766.708.281</b>	<b>-</b>



**ASIA MINERALS JOINT STOCK COMPANY**

Lot 32, Zone C, Nam Cam Industrial Park,  
Trung Loc Commune, Nghe An Province, Vietnam.

FORM NO. B 09 - DN

Issued together with Circular No. 200/2014/TT-BTC  
December 22, 2014, Ministry of Finance.

**EXPLANATION OF THE FINANCIAL STATEMENTS (CONTINUED)**

*These notes are an integral part of and should be read in conjunction with the accompanying financial statements.*

**V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET (CONTINUED)**

**6. TANGIBLE FIXED ASSETS**

	Buildings, Structures VND	Machinery, Equipment VND	Motor Vehicles VND	Other assets VND	Total VND
<b>COST</b>					
Opening balance	32.756.319.723	47.796.669.326	9.214.507.931	85.831.817	89.853.328.797
Additions	-	464.956.058	-	-	464.956.058
Capital Construction investment completed	5.539.252.499	15.645.038.030	3.266.698.933	-	24.450.989.462
<b>Closing balance</b>	<b>38.295.572.222</b>	<b>63.906.663.414</b>	<b>12.481.206.864</b>	<b>85.831.817</b>	<b>114.769.274.317</b>
<b>ACCUMULATED DEPRECIATION</b>					
Opening balance	21.120.645.014	42.544.481.842	8.121.940.743	85.831.817	71.872.899.416
Charge for the year	2.325.753.511	3.680.793.774	667.850.980	-	6.674.398.265
<b>Closing balance</b>	<b>23.446.398.525</b>	<b>46.225.275.616</b>	<b>8.789.791.723</b>	<b>85.831.817</b>	<b>78.547.297.681</b>
<b>NET BOOK VALUE</b>					
Opening balance	11.635.674.709	5.252.187.484	1.092.567.188	-	17.980.429.381
<b>Closing balance</b>	<b>14.849.173.697</b>	<b>17.681.387.798</b>	<b>3.691.415.141</b>	<b>-</b>	<b>36.221.976.636</b>

The remaining value of tangible fixed assets as of December 31, 2025, used as collateral for bank loans is VND 20,504,799,971 (as of December 31, 2024, it is VND 4,363,339,672).

The original cost of fully depreciated but still-useable tangible fixed assets as of December 31, 2025, is VND 41,567,786,593 (compared to VND 39,715,125,954 as of December 31, 2024).



**EXPLANATION OF THE FINANCIAL STATEMENTS (CONTINUED)**

*These notes are an integral part of and should be read in conjunction with the accompanying financial statements.*

**V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET (CONTINUED)**

**7. INTANGIBLE FIXED ASSETS**

	Mining Rights (*)	Quality Management System Certification (ISO)	Total
	VND	VND	VND
<b>COST</b>			
Opening balance	3.168.435.919	31.818.182	3.200.254.101
Closing balance	3.168.435.919	31.818.182	3.200.254.101
<b>ACCUMULATED AMORTISATION</b>			
Opening balance	1.763.527.632	31.818.182	1.795.345.814
Charge for the year	158.421.792	-	158.421.792
Closing balance	1.921.949.424	31.818.182	1.953.767.606
<b>NET BOOK VALUE</b>			
Opening balance	1.404.908.287	-	1.404.908.287
Closing balance	1.246.486.495	-	1.246.486.495

The original cost of fully depreciated but still-useable intangible fixed assets as of December 31, 2025 was VND 31,818,182 (as of December 31, 2024 was VND 31,818,182).

(\*) Includes the right to exploit the Chau Hong quarry and the Chau Quang quarry:

- The right to exploit the Chau Quang quarry is granted under Mineral Exploitation License No. 1116/QG-BTNMT dated August 31, 2004, issued by the Ministry of Natural Resources and Environment to the Economic Cooperation Corporation - the major shareholder of the Company. The exploitation period is from August 31, 2004, to August 31, 2034. This is an asset that Asia Minerals Joint Stock Company received as capital contribution from this shareholder. The handover of the Chau Quang quarry was carried out according to the Minutes of Handover of Assets and Capital Contributions for the Establishment of Asia Minerals Joint Stock Company No. 312/BB-CP dated February 22, 2008. The Economic Cooperation Corporation issued an invoice for the value of the quarry exploitation rights to the Company, and the Company has fully declared value-added tax. To date, the company is still carrying out the necessary legal procedures to transfer the name on the mining license from the Economic Cooperation Corporation to the company.
- The right to exploit the Chau Hong quarry is granted under Mineral Exploitation License No. 1136/QG-BTNMT dated May 15, 2015, issued by the Ministry of Natural Resources and Environment to Asia Minerals Joint Stock Company. The exploitation period is 22 years from the date of signing the License.



**EXPLANATION OF THE FINANCIAL STATEMENTS (CONTINUED)**

*These notes are an integral part of and should be read in conjunction with the accompanying financial statements.*

**V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET (CONTINUED)**

**8. PREPAID COSTS**

	Closing balance	Opening balance
	VND	VND
<b>a) Short-term prepayments</b>		
Tools and supplies used	282.527.878	674.357.804
Insurance Premium	10.471.061	11.885.638
- Property rental expenses	597.167.754	-
<b>Total</b>	<b>890.166.693</b>	<b>686.243.442</b>
<b>b) Long-term prepayments</b>		
Tools and supplies used	141.877.050	185.002.371
Mineral exploitation rights licensing fees (i)	10.315.017.613	10.002.482.042
Others	71.140.626	193.095.978
<b>Total</b>	<b>10.528.035.289</b>	<b>10.380.580.391</b>

- (i) This includes fees for mining rights at the Chau Hong and Chau Quang quarries.

**9. COST OF CONSTRUCTION IN PROGRESS**

	Closing balance	Opening balance
	VND	VND
<b>Expenditures on acquisition fixed assets</b>	<b>1.000.000.000</b>	-
Factory repair	1.000.000.000	-
<b>Construction in progress</b>	<b>218.850.117</b>	<b>9.811.487.424</b>
- Multi-purpose house	218.850.117	-
- Project to expand the ultra-fine grinding and coating line for CaCO <sub>3</sub> stone powder	-	9.811.487.424
<b>Total</b>	<b>1.218.850.117</b>	<b>9.811.487.424</b>

**ASIA MINERALS JOINT STOCK COMPANY**

Lot 32, Zone C, Nam Cam Industrial Park,  
Trung Loc Commune, Nghe An Province, Vietnam.

**EXPLANATION OF THE FINANCIAL STATEMENTS (CONTINUED)**

*These notes are an integral part of and should be read in conjunction with the accompanying financial statements.*

**V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET (CONTINUED)**

**10. SHORT-TERM PAYMENTS TO SELLERS**

	Closing balance		Opening balance	
	Amount	Amount able to be paid off	Amount	Amount able to be paid off
	VND	VND	VND	VND
Long Anh Mineral Company Limited	3.232.198.728	3.232.198.728	3.883.268.030	3.883.268.030
Vietsun Corporation	2.994.400.623	2.994.400.623	2.646.755.148	2.646.755.148
Branch of Global Logistics Service Co., Ltd in Nghe An	2.788.101.230	2.788.101.230	1.784.364.326	1.784.364.326
Nghe An Bags Joint Stock Company	2.660.184.881	2.660.184.881	1.626.830.102	1.626.830.102
Others	6.610.456.789	6.610.456.789	12.281.514.239	12.281.514.239
<b>Total</b>	<b>18.285.342.251</b>	<b>18.285.342.251</b>	<b>22.222.731.845</b>	<b>22.222.731.845</b>
<b>Trade payables to related parties</b>	-	-	<b>378.000.000</b>	<b>378.000.000</b>

(Shown under Notes VIII.1)

**11. TAXES AND OTHER RECEIVABLES/PAYMENTS TO THE STATE**

	Closing balance	Payable during the year	Paid during the year	Opening balance
	VND	VND	VND	VND
<b>a. Receivables</b>				
Import and export duties	246.635.890	5.007.718.753	5.013.452.416	240.902.227
<b>Total</b>	<b>246.635.890</b>	<b>5.007.718.753</b>	<b>5.013.452.416</b>	<b>240.902.227</b>
<b>b. Payables</b>				
Corporate income tax	425.086.227	1.908.181.544	1.859.816.758	376.721.441
Personal income tax	2.352.000	458.616.791	456.264.791	-
Natural resources tax	-	985.323.658	1.092.560.524	107.236.866
Real estate tax, land rent	-	160.639.275	160.639.275	-
Fee, charge and other payables	2.042.200	1.701.312.433	1.730.834.774	31.564.541
<b>Total</b>	<b>429.480.427</b>	<b>5.214.073.701</b>	<b>5.300.116.122</b>	<b>515.522.848</b>

**EXPLANATION OF THE FINANCIAL STATEMENTS (CONTINUED)**

*These notes are an integral part of and should be read in conjunction with the accompanying financial statements.*

**V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET (CONTINUED)**

**12. SHORT-TERM EXPENSES**

	<b>Closing balance</b>	<b>Opening balance</b>
	<b>VND</b>	<b>VND</b>
Interest Expenses	18.542.566	13.718.211
Electricity costs	729.832.793	438.600.273
Others	79.999.997	161.663.871
<b>Total</b>	<b>828.375.356</b>	<b>613.982.355</b>

**13. OTHER SHORT-TERM PAYABLES**

	<b>Closing balance</b>	<b>Opening balance</b>
	<b>VND</b>	<b>VND</b>
Trade union fee	13.462.622	25.783.216
General Economic Cooperation Corporation	907.794.858	574.876.719
Board of Directors and Supervisory Board Remuneration	284.280.132	269.048.832
Others	158.913.241	106.991.241
<b>Total</b>	<b>1.364.450.853</b>	<b>976.700.008</b>
<b>b) Other payables to related parties</b> (Shown under Notes VIII.1)	1.192.074.990	843.925.551

**14. LONG-TERM PROVISIONS FOR PAYMENTS**

	<b>Closing balance</b>	<b>Opening balance</b>
	<b>VND</b>	<b>VND</b>
Provision for environmental restoration costs of Chau Hong quarry	1.720.473.467	1.508.037.239
Provision for environmental restoration costs of Chau Quang quarry	1.701.051.526	1.483.386.382
<b>Total</b>	<b>3.421.524.993</b>	<b>2.991.423.621</b>



**EXPLANATION OF THE FINANCIAL STATEMENTS (CONTINUED)**

*These notes are an integral part of and should be read in conjunction with the accompanying financial statements.*

**V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET (CONTINUED)****15. SHORT-TERM LOANS AND FINANCIAL LEASING DEBTS**

	Closing balance		In the year		Opening balance	
	Amount	Amount able to be paid off	Increases	Decreases	Amount	Amount able to be paid off
	VND	VND	VND	VND	VND	VND
<b>Short-term loans</b>						
Joint Stock Commercial Bank for Foreign	6.257.809.198	6.257.809.198	12.889.028.662	11.204.020.717	4.572.801.253	4.572.801.253
Trade of Vietnam - Vinh Branch	6.257.809.198	6.257.809.198	12.889.028.662	11.204.020.717	4.572.801.253	4.572.801.253
<b>Total</b>	<b>6.257.809.198</b>	<b>6.257.809.198</b>	<b>12.889.028.662</b>	<b>11.204.020.717</b>	<b>4.572.801.253</b>	<b>4.572.801.253</b>
<b>Current portion of long-term loans</b>						
Joint Stock Commercial Bank for Foreign	3.295.600.000	3.295.600.000			2.149.840.000	2.149.840.000
Trade of Vietnam - Vinh Branch	3.295.600.000	3.295.600.000			2.149.840.000	2.149.840.000
<b>Total</b>	<b>9.553.409.198</b>	<b>9.553.409.198</b>			<b>6.722.641.253</b>	<b>6.722.641.253</b>

{i}

Loan Agreement No. 05/25/9PB/HDHM/VND/AMC dated May 23, 2025, with a loan limit of VND 20,000,000,000. The loan limit is maintained for 12 months from the date of signing the contract. If the loan limit is not used or not fully used after the maintenance period, the loan limit cannot be further utilized. The loan term for each loan is a maximum of 6 months from the day following the loan disbursement date and is recorded on each promissory note. The purpose of the loan is to supplement working capital for business operations. The loan interest rate is determined at the time of loan disbursement according to the bank's loan interest rate announcement for each period, as recorded on each promissory note.

**Short-term and long-term loans with Vietnam Foreign Trade Commercial Bank - Vinh Branch are secured by the following assets:**

The property attached to the land plot in Nghi Xa commune, Nghi Loc district, Nghe An province, is governed by Land Use Right Certificate, House Ownership and Other Assets Attached to Land No. BM 621731 issued by the People's Committee of Nghe An province on July 31, 2013, according to Mortgage Contract No. 05/2015/AMC/TCBDS1 signed on October 14, 2015.

Machinery and equipment under Mortgage Contracts No. 05/2018/AMC/TC and 05/2020/AMC/TC signed on August 28, 2020.

The car is subject to Mortgage Agreement No. 05/2018/AMC/ TC1 signed on July 26, 2018.

All machinery and equipment assets formed from the investment project to expand the ultra-fine grinding and coating line of CaCO3 stone powder to increase production capacity are subject to Mortgage Agreement No. 05/2024/TC/MMTB/TSHTTTL/AMC signed on May 29, 2024.



**EXPLANATION OF THE FINANCIAL STATEMENTS (CONTINUED)***These notes are an integral part of and should be read in conjunction with the accompanying financial statements.***V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET (CONTINUED)****16. LONG-TERM LOANS AND FINANCIAL LEASING DEBTS**

	Closing balance		In the year		Opening balance	
	Amount	Amount able to be paid off	Increases	Decreases	Amount	Amount able to be paid off
	VND	VND	VND	VND	VND	VND
<b>Long-term loans</b>						
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Vinh Branch {i}	11.968.014.449	11.968.014.449	5.300.731.674	3.022.110.000	9.689.392.775	9.689.392.775
<b>Total</b>	11.968.014.449	11.968.014.449	5.300.731.674	3.022.110.000	9.689.392.775	9.689.392.775
Less: Long-term debt due for repayment (as presented in Section V15. Short-term loans and liabilities)	(3.295.600.000)	(3.295.600.000)			(2.149.840.000)	(2.149.840.000)
<b>Total</b>	8.672.414.449	8.672.414.449			7.539.552.775	7.539.552.775

{i} Loans from Vietnam Foreign Trade Commercial Joint Stock Bank – Vinh Branch under the following contracts:

- Long-term loan agreement No. 05/2024/TDHI/AMC dated May 30, 2024; maximum loan amount is VND 17,000,000,000; loan term is 60 months; loan interest rate is determined at the time of loan disbursement according to the bank's loan interest rate notice for each period recorded on each promissory note. The loan is used to pay reasonable, valid, and legal expenses related to the investment in implementing the "Investment in expanding the ultra-fine grinding and coating line of CaCO3 limestone powder to increase production capacity" plan.

- Long-term loan agreement No. 05/2025/TDHI/AMC dated April 11, 2025; maximum loan amount is VND 4,296,000,000; loan term is 60 months; interest rate is determined at the time of loan disbursement according to the bank's interest rate announcement for each period, as recorded on each promissory note. The loan is used to pay reasonable, valid, and legal expenses related to the investment in implementing the "Investment in expanding the ultra-fine grinding and coating line for CaCO3 stone powder to increase production capacity" plan.

Details regarding collateral for the loan can be found in Note V.15i.



**EXPLANATION OF THE FINANCIAL STATEMENTS (CONTINUED)**

*These notes are an integral part of and should be read in conjunction with the accompanying financial statements.*

**V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET (CONTINUED)**

**16. LONG-TERM LOANS AND FINANCIAL LEASING DEBTS (CONTINUED)**

Long-term loans are repaid according to the following schedule:

	Closing balance VND	Opening VND
On demand or within one year	3.295.600.000	2.149.840.000
In the second year	3.295.600.000	2.149.840.000
In the third to fifth year inclusive	5.376.814.449	5.389.712.775
<b>Cộng</b>	<b>11.968.014.449</b>	<b>9.689.392.775</b>
Less: Amount due for settlement within 12 months (shown under short-term loans)	3.295.600.000	2.149.840.000
<b>Amount due for settlement after 12 months</b>	<b>8.672.414.449</b>	<b>7.539.552.775</b>

**17. EQUITY**

**a. Changes in equity**

	Owner's contributed capital VND	Financial reserve funds VND	Retained earnings VND	Total VND
Balance as of 01/01/2024	28.500.000.000	16.256.540.990	6.436.466.355	51.193.007.345
Profit for the year	-	-	6.186.953.400	6.186.953.400
Development investment fund	-	1.937.819.720	(1.937.819.720)	-
Dividends paid	-	-	(3.705.000.000)	(3.705.000.000)
Bonus and welfare fund	-	-	(643.646.635)	(643.646.635)
Executive Board Bonus	-	-	(150.000.000)	(150.000.000)
<b>Balance as of 01/01/2025</b>	<b>28.500.000.000</b>	<b>18.194.360.710</b>	<b>6.186.953.400</b>	<b>52.881.314.110</b>
Capital contribution increased during the year (**)	14.249.900.000	(14.249.900.000)	-	-
Profit for the year	-	-	6.425.396.049	6.425.396.049
Development investment fund (*)	-	1.713.258.060	(1.713.258.060)	-
Dividends paid	-	-	(3.705.000.000)	(3.705.000.000)
Bonus and welfare fund (*)	-	-	(618.695.340)	(618.695.340)
Executive Board Bonus (*)	-	-	(150.000.000)	(150.000.000)
Other decrease (*)	-	-	-	-
<b>Balance as of 31/12/2025</b>	<b>42.749.900.000</b>	<b>5.657.718.770</b>	<b>6.425.396.049</b>	<b>54.833.014.819</b>

(\*) The company distributes profits in accordance with Resolution No. 01/NQ-ĐHĐCĐ dated April 25, 2025 of the 2025 Annual General Meeting of Shareholders .

(\*\*) The company has increased its share capital from the Development Investment Fund in accordance with Resolution No. 02/NQ-ĐHĐCĐ dated October 17, 2025, of the Extraordinary General Meeting of Shareholders and Official Letter No. 9103/UBCK-QLCB dated December 22, 2025, of the State Securities Commission, approving the plan to issue bonus shares to existing shareholders on the record date for receiving bonus shares. The bonus share issuance ratio is 2:1 (on the record date for receiving bonus shares, shareholders owning 2 shares will receive 1 additional new share). Accordingly, the owner's contributed capital increased from VND 28,500,000,000 to VND 42,749,900,000.

**EXPLANATION OF THE FINANCIAL STATEMENTS (CONTINUED)**

*These notes are an integral part of and should be read in conjunction with the accompanying financial statements.*

**V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET (CONTINUED)**

**17. EQUITY (CONTINUED)**

**b. Share**

	Current year Shares	Prior year Shares
<b>Number of shares issued to the public</b>	<b>4.274.990</b>	<b>2.850.000</b>
- Ordinary shares	4.274.990	2.850.000
<b>Number of treasury shares</b>	-	-
<b>Number of outstanding shares in circulation</b>	<b>4.274.990</b>	<b>2.850.000</b>
- Ordinary shares	4.274.990	2.850.000
Outstanding share price: 10,000 VND/share		

**18. OFF-BALANCE SHEET ITEMS**

**Various types of foreign currency:**

	Closing balance		Opening balance	
	Quantity	Amount (VND)	Quantity	Amount (VND)
US Dollar (USD)	793,81	20.700.184	82.923,44	2.093.899.783

**VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE STATEMENT OF INCOME**

**1. NET REVENUE FROM SALES AND SERVICES**

	Current year VND	Prior year VND
<b>Total sales revenue</b>	<b>169.865.621.961</b>	<b>159.789.927.069</b>
In which:		
- Revenue from goods sales	1.967.295.463	3.337.190.046
- Revenue from finished product sales	167.227.526.498	156.452.737.023
- Revenue from providing services	670.800.000	-
<b>Net revenue from goods sold and services rendered</b>	<b>169.865.621.961</b>	<b>159.789.927.069</b>
<b>The transactions with related parties:</b> (Shown under Notes VIII.1)	<b>124.080.000</b>	<b>149.047.500</b>

**2. COST OF GOODS SOLD**

	Current year VND	Prior year VND
Cost of Goods Sold of Merchandise	1.055.834.754	2.513.171.955
Cost of Goods Sold of Finished Goods	97.650.994.426	93.169.427.176
Cost of services provided	134.456.639	-
<b>Total</b>	<b>98.841.285.819</b>	<b>95.682.599.131</b>



**EXPLANATION OF THE FINANCIAL STATEMENTS (CONTINUED)**

*These notes are an integral part of and should be read in conjunction with the accompanying financial statements.*

**VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE STATEMENT OF INCOME (CONTINUED)**

**3. FINANCIAL ACTIVITY REVENUE**

	Current year VND	Prior year VND
Deposit interest, environmental restoration deposit interest	86.190.481	96.663.240
Exchange rate difference interest arises during the year	1.053.370.277	881.739.028
<b>Total</b>	<b>1.139.560.758</b>	<b>978.402.268</b>

**4. FINANCIAL COSTS**

	Current year VND	Prior year VND
Interest expense	738.599.422	139.670.275
Exchange rate difference loss	84.552.770	250.730.668
<b>Total</b>	<b>823.152.192</b>	<b>390.400.943</b>

**5. SALES COSTS**

	Current year VND	Prior year VND
Employees cost	1.932.841.817	1.624.135.162
Material and packaging costs	438.270.474	767.274.039
Tools and Stationery cost	13.982.162	2.700.000
Fixed asset depreciation	59.848.488	61.491.480
Outside purchasing services cost	47.250.454.838	43.300.228.497
Others cost	1.406.129.118	1.021.227.455
<b>Total</b>	<b>51.101.526.897</b>	<b>46.777.056.633</b>

**6. BUSINESS MANAGEMENT COSTS**

	Current year VND	Prior year VND
Employees cost	6.953.790.309	6.363.828.445
Tools and Stationery cost	291.597.580	281.039.166
Office supplies expense	541.406.046	308.894.074
Fixed asset depreciation	487.202.582	650.326.302
Taxes, fees, charges	73.367.340	73.367.340
Provision cost	24.898.140	30.058.800
Outside purchasing services cost	939.040.842	794.511.265
Other cost	1.802.260.565	1.134.007.328
<b>Total</b>	<b>11.113.563.404</b>	<b>9.636.032.720</b>

**EXPLANATION OF THE FINANCIAL STATEMENTS (CONTINUED)**

*These notes are an integral part of and should be read in conjunction with the accompanying financial statements.*

**VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE STATEMENT OF INCOME (CONTINUED)**

**7. OTHER INCOME**

	Current year VND	Prior year VND
Liquidation of Fixed Assets	-	100.000.000
Compensation	361.334.600	-
Others	236.708	3.402
<b>Total</b>	<b>361.571.308</b>	<b>100.003.402</b>

**8. OTHER COSTS**

	Current year VND	Prior year VND
Fines for violations of tax and administrative laws; Tax	-	419.012.603
Goods damaged due to shipping errors	258.081.797	-
Others	895.566.325	36.188
<b>Total</b>	<b>1.153.648.122</b>	<b>419.048.791</b>

**9. CURRENT CORPORATE INCOME TAX EXPENSES**

	Current year VND	Prior year VND
<b>Total profit before tax</b>	<b>8.333.577.593</b>	<b>7.963.194.521</b>
Adjustment to determine taxable income	-	-
- Lợi nhuận của Công ty con, liên kết, lãi trái phiếu	-	-
Unrealised foreign exchange gain	-	15.099.970
Add: Adjustment increases	1.142.873.125	963.467.783
- Remuneration of non-directly operating Board of Directors	80.642.256	76.274.784
- Penalty expense for administrative violations, tax	-	419.012.603
- Exchange rate difference loss at the end of previous year of cash and receivables	34.920.955	-
- Depreciation of fixed assets corresponding to fixed asset costs exceeding 1.6 billion VND	-	45.213.412
Loss from previous years	1.027.309.914	422.966.984
<b>Taxable income</b>	<b>9.476.450.718</b>	<b>8.881.205.604</b>
Non - incentive taxed income	20%	20%
<b>Corporate Income Tax</b>	<b>1.895.290.144</b>	<b>1.776.241.121</b>
Adjustment of previous year's corporate income tax	12.891.400	-
<b>Current corporate income tax expense</b>	<b>1.908.181.544</b>	<b>1.776.241.121</b>



**EXPLANATION OF THE FINANCIAL STATEMENTS (CONTINUED)**

*These notes are an integral part of and should be read in conjunction with the accompanying financial statements.*

**VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE STATEMENT OF INCOME (CONTINUED)**

**10. BASIC INTEREST / DECLINING INTEREST ON STOCK**

	Current year VND	Prior year VND
Profit after tax	6.425.396.049	6.186.953.400
Less: Bonus and welfare fund estimated	(792.539.605)	(768.695.340)
Profit to calculate basic earnings per share	5.632.856.444	5.418.258.060
Average ordinary shares in circulation for the year	4.274.990	4.275.990
<b>Basic earnings per share</b>	<b>1.318</b>	<b>1.267</b>
	<b>Current year VND</b>	<b>Prior year VND</b>
Number of outstanding shares at the beginning of the year	2.850.000	2.850.000
Number of outstanding shares from dividend distribution (**)	1.424.990	1.424.990
<b>The weighted average number of common shares used to calculate basic earnings/diluted earnings per share</b>	<b>4.274.990</b>	<b>4.274.990</b>

(\*) At the time of preparing the financial statements, the Company estimates the bonus and welfare fund for calculating basic earnings/diluted earnings per share based on the bonus and welfare fund allocation rate for 2024 and the executive board bonus for 2024. According to Resolution No. 01/NQ-ĐHĐCĐ dated April 25, 2025 of the Annual General Meeting of Shareholders 2025.

(\*\*) In 2025, based on Resolution No. 02/NQ-ĐHĐCĐ dated October 17, 2025, of the Extraordinary General Meeting of Shareholders approving the plan to issue bonus shares to existing shareholders from the Development Investment Fund, the Company shall retroactively adjust the basic earnings per share for 2024 in accordance with the guidance in Vietnamese Standard No. 30 "Basic Earnings per Share".

	Report VND	Adjustment number VND	Number after adjustment VND
Accounting profit after corporate income tax	6.186.953.400	-	6.186.953.400
Deduction: Estimated allocation from the reward and welfare fund	(768.695.340)	-	(768.695.340)
<b>Earnings used to calculate basic/diluted earnings per share</b>	<b>5.418.258.060</b>	<b>-</b>	<b>5.418.258.060</b>
The weighted average of common stock used to calculate basic earnings/diluted earnings per share	2.850.000	1.424.990	4.274.990
<b>Basic/dilutive earnings per share</b>	<b>1.901</b>		<b>1.267</b>

**11. PRODUCTION AND BUSINESS COSTS BY FACTOR**

	Current year VND	Prior year VND
Material cost	52.130.046.785	44.518.634.005
Employees cost	24.858.886.829	22.431.325.260
Fixed asset depreciation	6.832.820.057	5.297.022.692
Outside purchasing services cost	72.447.421.189	75.004.789.099
Other cost	4.865.881.648	4.813.858.628
<b>Total</b>	<b>161.135.056.508</b>	<b>152.065.629.684</b>

**EXPLANATION OF THE FINANCIAL STATEMENTS (CONTINUED)**

*These notes are an integral part of and should be read in conjunction with the accompanying financial statements.*

**VII. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE STATEMENT OF CASH FLOW**

**Amount borrowed actually collected during the year: VND 18,189,760,336**

- Amounts received from loans under ordinary contracts: VND 18,189,760,336

**Amount actually repaid in principal during the year: 14,226,130,717 copper**

- Principal repayment under a standard loan agreement: 14,226,130,717 VND

**VII . OTHER INFORMATION**

**1. TRANSACTIONS AND BALANCES WITH RELATED PARTIES**

**List of stakeholders:**

<u>Related parties</u>	<u>Relationship</u>
General Economic Cooperation Corporation	Major shareholder holding over 20% control
Truong Son COECCO Tourism One Member Co., Ltd.	Subsidiary of Major Shareholder
Thanh Son Cement Company Limited (Stopped operating)	Subsidiary of Major Shareholder
Coecco Construction Company - Laos (Established in Laos)	Subsidiary of Major Shareholder
Mountain Development Company (Established in Laos)	Subsidiary of Major Shareholder
COECCO Minerals Company (Established in Laos)	Subsidiary of Major Shareholder
Son Kim Ha Tinh Mineral Water and Tourism Joint Stock	Subsidiary of Major Shareholder
Vientiane Mineral and Metallurgic Company Limited	Subsidiary of Major Shareholder
30-4 Brick and Tile Joint Stock Company	Subsidiary of Major Shareholder
Coecco Rubber Industry Joint Stock Company	Subsidiary of Major Shareholder
Vinh Plastic And Bags Joint Stock Company	Subsidiary of Major Shareholder
Members of The board of management and Directors	Key leader

**During the year, the Company had the following main transactions with related parties:**

	<b>Current year</b>	<b>Prior year</b>
	<b>VND</b>	<b>VND</b>
<b>Sell</b>	<b>124.080.000</b>	<b>149.047.500</b>
Vinh Plastic and Packaging Joint Stock Company	124.080.000	149.047.500
<b>Purchase</b>	<b>1.501.517.781</b>	<b>1.624.831.541</b>
General Economic Cooperation Corporation	1.480.845.559	1.606.074.135
Son Kim Mineral Water and Tourism Joint Stock Company	20.672.222	18.757.406
<b>Dividends paid</b>	<b>1.482.000.000</b>	<b>1.482.000.000</b>
General Economic Cooperation Corporation	1.482.000.000	1.482.000.000



**EXPLANATION OF THE FINANCIAL STATEMENTS (CONTINUED)**

*These notes are an integral part of and should be read in conjunction with the accompanying financial statements.*

**VIII. OTHER INFORMATION (CONTINUED)**

**1. TRANSACTIONS AND BALANCES WITH RELATED PARTIES (CONTINUED)**

The main balances with related parties at the end of the financial year:

	Closing balance VND	Opening balance VND
<b>Short-term receivables from customers</b>		
Vinh Plastic and Packaging Joint Stock Company	-	32.788.800
<b>Total</b>	-	<b>32.788.800</b>
<b>Short-term trade payables</b>		
General Economic Cooperation Corporation	-	378.000.000
<b>Total</b>	-	<b>378.000.000</b>
<b>Other short-term payables</b>		
General Economic Cooperation Corporation	907.794.858	574.876.719
Board of Directors and Supervisory Board Remuneration	284.280.132	269.048.832
<b>Total</b>	<b>1.192.074.990</b>	<b>843.925.551</b>

The income of the Board of Directors, the Management Board, and the Supervisory Board for the year is as follows:

	Current year VND	Prior year VND
<b>Board of Directors Remuneration</b>	<b>984.271.415</b>	<b>771.303.734</b>
+ Mr. Pham Viet Hung - Former Chairman of the Board of	661.702.379	466.204.598
+ Mr. Le Van Chien - Former Chairman of the Board of	80.642.259	76.274.784
+ Mrs. Nguyen Thi Ngan - Member of Board of Directors	80.642.259	76.274.784
+ Mr. Nguyen Van Hung - Former Chairman of the Board of	80.642.259	76.274.784
+ Mr. Nguyen Thanh Hung - Member of Board of Directors	80.642.259	76.274.784
<b>Salary and bonus of manager</b>	<b>1.148.475.074</b>	<b>997.450.687</b>
+ Mr. Le Van Chien - Director	711.104.815	614.921.343
+ Mr. Que Minh Hoang - Chief Accountant	437.370.259	382.529.344
<b>Salary and remuneration of the Board of Supervisors</b>	<b>175.708.020</b>	<b>166.427.520</b>
+ Mr. Bui Nam Anh - Head of Supervisory Board	70.283.208	66.571.008
+ Ms. Tran Thi Hong Thai - Member of the Board of	52.712.406	49.928.256
+ Ms. Ha Thi Trang - Member of the Board of Supervisors	52.712.406	49.928.256
<b>Total</b>	<b>2.308.454.509</b>	<b>1.935.181.941</b>

**EXPLANATION OF THE FINANCIAL STATEMENTS (CONTINUED)***These notes are an integral part of and should be read in conjunction with the accompanying financial statements.***V II. OTHER INFORMATION (CONTINUED)****2. REPORTING BY BUSINESS SECTOR AND BY GEOGRAPHICAL REGION**

According to Accounting Standard No. 28 and the Circular guiding this standard, the Company is required to prepare segment reports. Accordingly, a segment is a distinctly identifiable part of the Company involved in providing related products or services (segment by business area) or providing products or services in a specific economic environment (segment by geographic area), each segment experiencing risks and obtaining economic benefits different from other segments.

**Geographic area**

The company's operations are primarily distributed between domestic and international markets.

Information regarding the business results, fixed assets and other long-term assets, and the value of significant non-cash expenses of the division by geographic region based on the location of the Company's customers is as follows:

	Domestic area	Foreign Area	Total
<b>Current year</b>			
<b>Total revenue allocation</b>	<b>71.867.942.984</b>	<b>97.997.678.977</b>	<b>169.865.621.961</b>
Total cost allocation	72.508.400.745	77.434.411.971	149.942.812.716
<b>Divisional business results</b>	<b>(640.457.761)</b>	<b>20.563.267.006</b>	<b>19.922.809.245</b>
Revenue not allocated by segment			1.501.132.066
Cost not allocated by segment			14.998.545.262
<b>Profit after corporate income tax</b>			<b>6.425.396.049</b>
Total cost incurred to purchase fixed assets and other long-term assets			18.183.577.945
<b>Total depreciation and amortization of long-term prepaid expenses</b>	<b>3.456.948.643</b>	<b>4.713.825.516</b>	<b>8.170.774.159</b>
<b>Prior year</b>			
<b>Total revenue allocation</b>	<b>82.686.126.534</b>	<b>77.103.800.535</b>	<b>159.789.927.069</b>
Total cost allocation	80.425.470.427	62.034.185.337	142.459.655.764
<b>Divisional business results</b>	<b>2.260.656.107</b>	<b>15.069.615.198</b>	<b>17.330.271.305</b>
Revenue not allocated by segment			1.078.405.670
Cost not allocated by segment			12.221.723.575
<b>Profit after corporate income tax</b>			<b>6.186.953.400</b>
Total cost incurred to purchase fixed assets and other long-term assets			13.103.360.200
<b>Total depreciation and amortization of long-term prepaid expenses</b>	<b>3.538.283.157</b>	<b>3.299.405.720</b>	<b>6.837.688.877</b>



**ASIA MINERALS JOINT STOCK COMPANY**

Lot 32, Zone C, Nam Cam Industrial Park,  
Trung Loc Commune, Nghe An Province, Vietnam.

**FORM NO. B 09 - DN**

Issued together with Circular No. 200/2014/TT-BTC  
December 22, 2014, Ministry of Finance.

**EXPLANATION OF THE FINANCIAL STATEMENTS (CONTINUED)**

*These notes are an integral part of and should be read in conjunction with the accompanying financial statements.*

**VIII . OTHER INFORMATION (CONTINUED)**

**2. REPORTS BY BUSINESS SECTOR AND BY GEOGRAPHICAL REGION (CONTINUED)**

	Domestic area	Foreign Area	Total
<b>Closing balance</b>			
Direct assets of the segment	8.388.881.403	12.189.381.769	20.578.263.172
Unallocated assets of the segment			85.252.406.465
<b>Total assets</b>			<b>105.830.669.637</b>
Direct Segment Liabilities	80.348.897	582.373.992	662.722.889
Unallocated Segment Liabilities			50.334.931.929
<b>Total Liabilities</b>			<b>50.997.654.818</b>
<b>Opening balance</b>			
Direct assets of the segment	14.002.466.236	6.057.759.089	20.060.225.325
Unallocated assets of the segment			82.015.690.328
<b>Total assets</b>			<b>102.075.915.653</b>
Direct Segment Liabilities	66.855.679	262.078.160	328.933.839
Unallocated Segment Liabilities			48.865.667.704
<b>Total Liabilities</b>			<b>49.194.601.543</b>

**Business field**

The Board of Directors assessed that the Company operates in a business segment primarily focused on quarrying and the production and sale of ultra-fine limestone powder. Therefore, the Company does not prepare segment reports by business area.

**EXPLANATION OF THE FINANCIAL STATEMENTS (CONTINUED)**

*These notes are an integral part of and should be read in conjunction with the accompanying financial statements.*

**V I I I . OTHER INFORMATION (CONTINUED)**

**3. COMMITMENT TO OPERATION**

The company signed Land Lease Agreement No. 242/HĐ-TĐ dated December 31, 2015, with the People's Committee of Nghe An province, leasing land in Chau Hong commune, Quy Hop district, Nghe An province for the purpose of mineral exploitation (marble). The lease term is until May 15, 2037. The leased land area is 120,360 m2.

Furthermore, the Company signed Annual Land Lease Agreement No. 40/HĐ-TĐ dated April 22, 2021, with the People's Committee of Nghe An Province, leasing land in Chau Hong commune, Quy Hop district, Nghe An province, for the purpose of constructing auxiliary facilities and a waste disposal site to serve the marble quarrying operation in Ngoc village, Chau Hong commune. The land lease term is until July 1, 2037. The leased land area is 16,434.4 m2.

**4. EVENTS AFTER THE FISCAL YEAR END**

No material events occurred after December 31, 2025 that required adjustment or presentation in the financial statements.

**5. COMPARATIVE DATA**

audited financial statements for the fiscal year ended December 31, 2024.



Hoàng Thị Oanh  
Prepared by  
March 5, 2026



Que Minh Hoang  
Chief Accountant



Lê Văn Chiên  
Director