

No: 114/ CV - HĐQT

Re : Explanation of difference in profit after tax on  
consolidated financial statement for year 2025

Ha Noi, 10 march 2026

## EXPLANATION OF PROFIT DIFFERENCE AFTER TAX

To: - State Securities Commission  
- Hanoi Stock Exchange  
- Sharholders

According to Circular No. 96/2020/TT-BTC dated January 16, 2020 of the  
Ministry of Finance guiding information disclosure on the Securities market;

According to the Consolidated Financial Statement for year 2025 of Post and  
Telecommunication Equipment Joint Stock Company.

According to the Consolidated Statement Of Income for year 2025

No	Item	Unit	2025	2024	Rate 2025/2024
1	Profit after tax	VND	10.903.288.646	3.359.281.176	324,6%

Reason :

No	Items	Unit	2025	2024	Rate 2025/2024
1	Revenue from sales of goods and rendering of services	VND	1.757.679.022.862	1.618.372.119.969	108,6%
2	Cost of Goods Sold	VND	1.623.642.130.244	1.512.893.781.092	107,3%
3	Financial Income	VND	768.000.857	1.203.993.365	63,8%
4	Finacial Expenses	VND	43.047.631.260	39.473.072.136	109%
5	Sellings Expenses	VND	33.253.158.228	5.176.681.661	642,4%
6	General and Administrative Expense	VND	48.529.314.930	55.988.116.110	86,7%
7	Other income	VND	10.068.666.650	9.898.578.700	101,7%
8	Other expense	VND	1.286.985.431	7.278.476.617	17,7%



1. Sales revenue increased by 8,6 % ; cost of goods sold increased by 7,3%.
2. Financial income decreased by 36,2%
3. Financial expenses increased by 9 % .
4. Selling expenses increased by 542,4%.
5. General and Administrative expenses decreased by 13,3% .
6. Other income increased by 1,7%.
7. Other expenses decreased by 82,3%.

2025, revenue increased significantly, and the cost of goods sold also rose sharply.

However, the increased in revenue was higher than the increase in the cost of goods sold. This was the primary reason for the increase in net profit after tax.

Other income increased while other expenses decreased compared to 2024 . The increase in revenue and decrease in costs are the reasons for the strong growth in the company's net profit after tax in 2025 compared to 2024.

Sincerely./.

LEGAL REPRESENTATIVE  
CHAIRMAN OF THE BOARD OF DIRECTORS



Tran Hai Van

Place of receipt:

- As "To";
- Posted on company's website;
- Saved at clerical office, Company secretary.

