

HANOI BEER ALCOHOL AND BEVERAGE  
JOINT STOCK CORPORATION  
**HA NOI – HAI DUONG BEER**  
**JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom – Happiness

No.: **46** /BHD-TCKT

Hai Phong, March **10**, 2026

Ref: *Explanation of Profit Variance in the  
2025 Financial Statements*

**To: - State Securities Commission of Vietnam  
- Hanoi Stock Exchange**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market, Hanoi – Hai Duong Beer Joint Stock Company (Ticker: HAD) has prepared and disclosed its audited Financial Statements for the year 2025.

The profit after tax in 2025 increased by more than 10% compared to the same period of the previous year, mainly due to the following reasons:

- Input raw material prices have decreased;
- Effective cost-saving measures have been implemented in production.

Ha Noi - Hai Duong Beer Joint Stock Company respectfully submit this explanation to your esteemed agencies

Thank you for your attention!

Sincerely!

**Recipients:**

- As above;
- Archived: VT, TCKT.



**Tran Huy Loan**