

*Gia Lai, March 03<sup>rd</sup>, 2026*

## **INVITATION LETTER**

### **TO ATTEND 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors of Song Da 505 Joint Stock Company would like to invite shareholders on the Shareholder Register of S55 stock as of February 23<sup>th</sup> 2026 to attend the 2026 Annual General Meeting of Shareholders.

1. Time: 08:30 March 26<sup>th</sup>, 2026.
2. Location: Sapphire Room - 2<sup>nd</sup> Floor - Aquaria Culinary Culture Complex - Le Duc Tho Street, Tu Liem, Hanoi.
3. The issues discussed and approved in the Meeting:
  - 3.1. Report on the activities of the Board of Directors and the Supervisory Board in 2025.
  - 3.2. Audited financial statements in 2025.
  - 3.3. Profit distribution plan for 2025.
  - 3.4. Remuneration of the BOD and SB in 2025 and proposed for 2026.
  - 3.5. Through the list of independent auditing firms performing audits of the 2026 financial statements.
  - 3.6. Production and business plan, capital use and investment plan for 2026.
  - 3.7. Other matters within the competence of the General Meeting of Shareholders

(Please see the document on the website: [www.songda505.com.vn](http://www.songda505.com.vn))

4. Shareholders are kindly requested to attend the General Meeting or authorize others to attend (Power of attorney form attached) to exercise their rights and responsibilities. Please kindly send the Power of attorney form to the address: Song Da 505 Joint Stock Company - VP 308 - 3rd Floor, NHS Complex Office Building, To Huu Street, Dai Mo Ward, Hanoi City/ or inform us via phone at 024.62659505 or via Email address: [songda505.s55@gmail.com](mailto:songda505.s55@gmail.com).

- \* Kindly register and confirm your attendance before 17:00 March 25<sup>th</sup> 2026;
- \* Please bring your ID card/Passport, Power of Attorney;
- \* Shareholders attending the General Meeting shall cover their own food, accommodation and travel expenses.

For detailed information about the AGM, please contact Ms. Nguyen Thi Kim Anh - Deputy Head of Finance and Accounting Department, Phone: 0973828985.

**Your sincerely!**

**ON BEHALF OF THE BOD**  
**CHAIRMAN**



**DANG VAN TUYEN**

**SONG DA 505 JOINT STOCK COMPANY**

**DOCUMENTS  
OF THE 2026 ANNUAL GENERAL  
MEETING OF SHAREHOLDERS**

Ha Noi, March 26<sup>th</sup> 2026



**SONG DA 505 JOINT STOCK COMPANY**

Address: Tang Village - IaO Commune - Gia Lai Province

Phone: 02462659505 Email: Songda505.S55@gmail.com Website: Songda505.com.vn

**PROGRAMME****2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS AGENDA**1. Time: 08:30 March 26<sup>th</sup>, 2026.2. Location: Sapphire Room - 2<sup>nd</sup> Floor - Aquaria Culinary Culture Complex - Le Duc Tho Street, Tu Liem, Hanoi.

3. Program content:

No.	Content	Scheduled time	Note
1	Shareholders sign-in procedures, Calculation of the number of shares in attendance.	08 <sup>h</sup> 00÷08 <sup>h</sup> 30	
2	Report on the verification of the qualifications of delegates; Introduction of the Chairman.	08 <sup>h</sup> 30÷08 <sup>h</sup> 40	
3	The chairman appoints a secretary; Through the list of the Ballot Counting Committee and the Congress program	08 <sup>h</sup> 40÷08 <sup>h</sup> 45	
4	Report on the activities of the Board of Directors (BOD) in 2025	08 <sup>h</sup> 45÷08 <sup>h</sup> 55	
5	Báo cáo hoạt động của Ban kiểm soát năm 2025/ Report on the activities of the Supervisory Board (BOS) in 2025	08 <sup>h</sup> 55÷09 <sup>h</sup> 05	
6	Audited financial statements in 2025	09 <sup>h</sup> 05÷09 <sup>h</sup> 20	
7	The BOD submits the following contents for the General Meeting to discuss and approve:	09 <sup>h</sup> 20÷09 <sup>h</sup> 30	
7.1	Profit distribution, dividend payment for 2025		
7.2	Remuneration of the BOD and SB in 2025 and proposed for 2026		
7.3	Approving the list of independent auditing organizations and Authorization for the BOD to select an auditor for the 2026 financial statements		
7.4	Production and business plan, investment plan for 2026		
7.5	Authorize the BOD to make decisions on certain matters.		
8	Questions and answers on issues of shareholders' rights;	09 <sup>h</sup> 30 ÷ 09 <sup>h</sup> 45	
9	- Vote Counting Committee conducts vote counting - Tea break	10 <sup>h</sup> 05÷10 <sup>h</sup> 30	
10	The Vote Counting Committee announced the voting results of the issues approved in the meeting	10 <sup>h</sup> 30÷10 <sup>h</sup> 40	
11	Secretary announce the Minutes and Resolutions of the AGM.	11 <sup>h</sup> 05÷11 <sup>h</sup> 15	
12	Closing the Annual General Meeting.	11 <sup>h</sup> 15÷11 <sup>h</sup> 20	

**ON BEHALF OF THE BOD  
CHAIRMAN****ĐANG VĂN TUYỂN**



No.: 16/BC-S55-HĐQT  
“Re: 2025 Activity Report and 2026  
Activity Direction”

Gia Lai, March 05<sup>th</sup>, 2026

**REPORT**  
**ACTIVITIES OF THE BOARD OF DIRECTORS OF SONG DA 505 JOINT  
STOCK COMPANY**

**Dear: Respected Shareholder!**

Assuming the role of managing, monitoring and directing production and business activities of the Company, the Board of Directors of Song Da 505 Joint Stock Company would like to report on management activities in 2025 and action plan for 2026 according to the functions and tasks specified in the Charter of organization and operation to the 2026 Annual General Meeting of Shareholders as follows:

**1. Regarding implementation management and organization of the 2025 production and business plan**

- At the beginning of the year, the Board of Directors organized a meeting with the Executive Board to analyze, assess and develop the 2025 production and business plan and investment plan for approval by the General Meeting of Shareholders.
- During the past year, the Board of Directors held 13 direct meetings and solicited written opinions to review a number of proposals submitted by the Executive Director. They were held to review and evaluate the implementation results during the period, and at the same time make attempts to reach a consensus on solutions for the next period and provide timely directions. Together, the Board considered and came to agreements on resolutions under the authority of the Board of Directors appropriate to each period so that the Executive Board can implement the goals in production and business management and investment to ensure business efficiency, and unanimously approve 14 resolutions with specific decisions corresponding to the contents of the resolutions presented in the 2025 corporate governance report, which is disclosed in accordance with regulations.
- Independent members of the Board of Directors fully exercise their rights and obligations as stipulated in the Company's Charter, the Board of Directors' Operating Regulations, and each assigned resolution. According to the independent board member's assessment, the Board of Directors has properly exercised its rights and obligations in accordance with its authority and the provisions of the law. The Board of Directors ensures that the Company's operations are safe, efficient, and compliant with the law and company regulations; treats all shareholders equally and respects the interests of those with vested interests related to shareholders.
- Based on the production, business, and investment plan approved by the Board of Directors and under the regular supervision of the Board of Directors, the Director proactively organizes the implementation of signed contracts to ensure the completion of the set plan.
- During the year, the company invested in the establishment of IDS Investment Services Joint Stock Company to expand and develop its business management services.



- Regarding resource utilization: There were no new purchases. The available resources were made full use of and effectively utilized.
- Regarding the management of internal transactions: The Company's internal transactions have been disclosed in the 2025 Corporate Governance Report and, in more detail, in the audited 2025 Financial Statements. All transactions comply with the provisions of the Enterprise Law and the Company's Articles of Association and relevant Board of Directors resolutions.

**a. Some key production and business targets achieved in 2025:**

No.	Key targets	Unit	At the Parent Company			Consolidated		
			2025 Plan	/ 2025 Actual	Rate	2025 Plan	2025 Actual	Rate
1.	Charter Capital	10 <sup>6</sup> đ	100.000	100.000	100%	100.000	100.000	100%
2.	Other revenues and income	10 <sup>6</sup> đ	59.744	72.028	121%	375.471	397.549	106%
3.	Profit after tax	10 <sup>6</sup> đ	40.081	47.945	120%	121.852	141.274	116%
4.	Expected dividend	%	5	15	300%			

- At the Parent Company: The actual revenue increased compared to the plan due to the following reasons:
  - + High dividends from subsidiaries: In 2024, S55 Construction Joint Stock Company paid a 48% dividend, Ehula 10%, and Anzen 13% and Song Ong 35%.
  - + Revenue from financial investment activities such as interest from investment on purchasing deposit certificates and interest from lending.
- Capital Recovery:
  - + Regarding debts from Song Da Corporation as the general contractor, particularly the Xekaman 3 project, which has been stagnant for many years. In 2025, the company will continue to closely contact and work with the General Contractor and the Investor, and it is expected that information regarding the General Contractor's settlement with the Investor will be available by June 2026.
  - + Debts from units other than Song Da Corporation, such as the Chu Pong K'rong project continued to be reconciled monthly and debt collection efforts continued.
  - + The outstanding debts of the Khanh Khe Hydropower Project are facing many difficulties in recovery due to the investor's procrastination and financial difficulties. In 2026, legal measures will be implemented to recover outstanding debts.
  - + The investor is currently unable to pay the outstanding debts at the Bac Cuong Hydropower Project, so in 2026 we will study options such as converting shares or continuing to collect the debt.
  - + Debts at the Dai Binh and Da Dang projects: The investor and general contractor are unable to pay.
- In the consolidated report: Profit increased compared to plan, mainly due to:
  - + Revenue from electricity generation at most of the managed power plants exceeded the planned targets.
- Regarding profit distribution and dividend payment in 2025: The proposed dividend payment for 2025 is 15% in cash. The official dividend payment for 2025 will be decided by the 2026 Annual General Meeting of Shareholders.



**b) Regarding investment:**

- The company contributed capital to establish IDS Investment Services Joint Stock Company to expand and develop its business management services.
- The Company continued to promote and approach investment opportunities to increase sales, diversify business lines, create jobs and increase income for employees.
- The capital contributions were mainly invested in units owning hydropower projects which have come into generating electricity operation. The results achieved during the year were as follows:

Unit: Billion dong

No.	Investor	Charter Capital	Investing Capital		Revenue	Profit	Expected Dividend
			Amount	Rate (%)			
1	Bac Na Hydropower JSC	155,00	79,33	51,18	89,15	39,78	
2	Ehula JSC	380,00	285,00	75,00	196,66	76,98	10%
3	Song Ong Hydropower JSC	74,00	24,98	33,76	64,57	39,02	40%
4	Anzen Investment JSC	107,75	20,00	18,56	127,62	48,94	20%
5	S55 Construction JSC	20,00	19,60	98,00	10,82	0,52	
6	ANI SH Co, Ltd	2,00	2,00	100,00	45,40	0,44	
7	Son Hai Lai Chau Development Investment JSC	125,00	124,88	99,90	41,14	-5,77	
8	IDS Investment Services JSC	3,00	0,90	30,00	15,39	0,16	
	<b>Total</b>	<b>866,75</b>	<b>556,69</b>		<b>590,75</b>	<b>200,07</b>	

+ This year, the revenue of the power plants in the units invested by the Company exceeded the planned targets.

+ The expected dividend rate of Song Ong Hydropower Joint Stock Company is 40%, of AnZen Investment Joint Stock Company is 20%, and Ehula Joint Stock Company is 10%. The remaining companies have not paid dividends. The official dividend payment for 2025 shall be decided by the General Meeting of Shareholders of each investment unit.

**2. Remuneration, operating expenses and other benefits of the Board of Directors in 2025**

Unit: dong

No.	Full-name	Position	Remuneration	Salary	Total
1	Dang Van Tuyen	Member of the Board of Directors	114.000.000	132.000.000	246.000.000
2	Dang Quang Dat	Former Chairman of the Board of Directors	30.000.000		30.000.000
3	Dang Tat Thanh	Member of the Board of Directors cum Executive Director	96.000.000		96.000.000
4	Nguyen Viet Cuong	Member of the Board of Directors	72.000.000		72.000.000
5	Nguyen Dinh Phuong	Former Member of the Board of Directors cum Deputy Director	24.000.000		24.000.000



No.	Full-name	Position	Remuneration	Salary	Total
6	Nguyen Thuy Duong	Former Member of the Board of Directors	24.000.000		24.000.000
7	Dang Thanh Nam	Former Head of the Board of Supervisory	6.000.000		6.000.000
8	Dinh Thi Trang Nhung	Head of the Board of Supervisory	21.000.000		21.000.000
9	Nguyen Duc My	Member	12.000.000		12.000.000
10	Vuong Thi Phuong Giang	Member	9.000.000		9.000.000
	<b>Total</b>		<b>408.000.000</b>	<b>132.000.000</b>	<b>540.000.000</b>

The above remuneration is the value advanced during the year; the official remuneration shall be submitted to the General Meeting of Shareholders for decision.

Salary: The above salary is only paid to members of the Board of Directors directly involved in management and operations and is paid according to the level of completion according to the salary regulations approved by the Board of Directors which has been settled since December 2025, excluding income from subsidiaries and affiliated companies.

Operating expenses: The Company has paid all expenses for Board of Directors meetings.

### 3. Board of Directors' Action Plan in 2026

- Approve the 2026 production and business plan, investment plan and financial plan on the principle of prudence and feasibility to submit to the General Meeting of Shareholders for approval.
- Restructure the Company to focus on solely investment.
- Regularly maintain the working regime according to the operating regulations of the Board of Directors on the basis of closely following the resolutions approved by the General Meeting of Shareholders, supervising the production and business process and investment process to have timely directions in each stage.
- Appoint representatives of the Company's capital at subsidiaries and affiliated companies, coordinate with other shareholders to exercise their rights according to the law and the capital contribution ratio in management and strict supervision to increase the benefits for the Company's investment capital.
- Seek measures to expedite the recovery of outstanding debts and prevent risks.
- Maintain the management system and provide timely and accurate reports to enable the Board of Directors to direct and manage work effectively.
- Direct internal control to promptly rectify the management system, ensuring proper authority, principles and transparency.

Above is the summary report of some activities of the Board of Directors of Song Da 505 Joint Stock Company in 2025 and the action plan for 2026. The General Meeting is requested to give comments and suggestions so that the Board of Directors can complete the goals assigned by the General Meeting of Shareholders.

#### Recipient:

- Shareholders;
- BOD, BOS members;
- Save documents for the 2026 GMS.

On behalf of the Board of Directors



**Dang Van Tuyen**





**SONG DA 505 JOINT STOCK  
COMPANY**

**No. 17/BC-S55-BKS**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

*Gia Lai, March 03, 2026*

**REPORT OF THE SUPERVISORY BOARD AT THE 2026 ANNUAL GENERAL  
MEETING OF SHAREHOLDERS**

**To: The General Meeting of Shareholders - Song Da 505 Joint Stock Company**

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Charter on Organization and Operation of Song Da 505 Joint Stock Company;

Pursuant to the 2025 Corporate Governance Report and the 2025 Financial Statements audited by AAC Auditing and Accounting Company Limited.

The Supervisory Board hereby reports to the General Meeting of Shareholders on the 2025 performance results and the 2026 plan as follows:

**I. ACTIVITIES OF THE SUPERVISORY BOARD IN 2025:**

**1. Personnel:**

The members of the Supervisory Board for the 2025–2030 term were elected and approved by the Annual General Meeting of Shareholders as follows:

- Mrs Dinh Thi Trang Nhung - Head of the Board
- Mr Nguyen Duc My - Member
- Mrs Vuong Thi Phuong Giang - Member

**2. Activities of the Supervisory Board:**

- In 2025, the Supervisory Board fulfilled its obligations and responsibilities in accordance with the Law, the Company's Charter, and the Operating Regulations of the Supervisory Board, specifically:
- Supervising the activities of the Board of Directors and the General Director in managing and operating the Company.
- Examining the reasonableness, legality, accuracy, and prudence in the management and operation of the Company's business activities; the systematic consistency and appropriateness of accounting, statistics, and financial reporting.
- Assessing the completeness, legality, and accuracy of the business performance reports, the annual and semi-annual financial statements, and the Board of Directors' management assessment reports. Reviewed the independent auditor's correspondence and the Company's executive board's feedback.
- Monitored the Company's information disclosure in compliance with the Law on Securities and ensured transparency to protect shareholders' interests.
- Inspected and supervised the procedures for organizing the General Meeting of Shareholders to ensure compliance with the law and the Company's Charter.

**3. Remuneration and Operating Expenses:**

Remuneration and expenses were implemented according to the levels approved by the General



Meeting of Shareholders and internal regulations.

- In 2025, the remuneration and other benefits for the Supervisory Board will be as follows:

No.	Full Name	Title	Amount (VND)	Notes
1	Dinh Thi Trang Nhung	Head of Board	24.000.000	
2	Nguyen Duc My	Member	12.000.000	
3	Vuong Thi Phuong Giang	Member	12.000.000	

- Other operating expenses: None

#### 4. Supervisory Board Meetings in 2025:

- The Supervisory Board holds two meetings to monitor and evaluate the audited financial statements and other activities of the Company in accordance with its assigned functions and duties.

- Meetings were held online, and in the event of unforeseen issues, the Supervisory Board communicates via email, online platforms, or telephone to resolve them promptly

## II. APPRAISAL OF BUSINESS PERFORMANCE REPORT:

### 1. Execution of Business Plan:

The company's performance towards achieving its business targets in 2025 is as follows:

No.	Key Indicators	Unit	Parent Company			Consolidated		
			Plan 2025	Actual 2025	%	Plan 2025	Actual 2025	%
1	Charter Capital	10 <sup>6</sup> đ	100	100	100%	100	100	100%
2	Revenue & Other Income	10 <sup>6</sup> đ	59.744	72.028	121%	375.471	397.549	106%
3	Profit After Tax	10 <sup>6</sup> đ	40.081	47.945	120%	121.852	141.274	116%
4	2024 Dividend	(%)	5	10				

After reviewing the business performance reports, the Supervisory Board found that:

- The results of business operations in 2025 are presented fully, clearly, and truthfully.

- The Board of Directors and the Management Board have been very decisive in directing and managing production and business operations. As a result, revenue and profit at both the parent company and the consolidated company exceeded the targets approved by the 2025 Annual General Meeting of Shareholders by a high percentage. The company has preserved and developed shareholders' capital, ensuring sufficient cash flow to pay dividends to shareholders

- Results of the Parent Company: Total revenue, other income, and after-tax profit all exceeded the plan approved by the General Shareholders' Meeting, by 121% and 120% respectively. The parent company continued to receive high dividend income from its subsidiaries and income from deposits and loans.

- Consolidated results: Similarly, consolidated total revenue, other income, and net profit after tax all exceeded the plan by 106% and 116% respectively.

### 2. Development Investment:

- In 2025, the power projects invested in by the Company continued to operate stably and efficiently. More than 90% of the power plants exceeded their production and revenue targets.



Consolidated after-tax profit exceeded the target by a very high rate of 116%. This achievement was due to all power plants exceeding their production targets, while effective management and operation optimized production and operating costs.

### III. APPRAISAL OF FINANCIAL STATEMENTS:

#### 1. Financial Statement Appraisal:

- The 2025 financial statements were prepared by the Company in accordance with current Vietnamese accounting standards and regulations, meeting the Company's management requirements.

- Accounting records are prepared, recorded, used, and maintained fully, promptly, and in accordance with the prescribed forms and templates of the current accounting system.

- The reporting and disclosure of financial information, both periodically and as required by the Securities Law, are carried out in accordance with the regulations applicable to listed companies.

- The 2025 financial statements were audited by AAC Auditing and Accounting Co., Ltd., an entity approved by the State Securities Commission of Vietnam to audit listed companies. The auditor's conclusion stated: "The financial statements fairly and reasonably reflect the financial position of the Company as of December 31, 2025, as well as the business results and cash flow for the fiscal year ending on the same date, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant legal regulations concerning the preparation and presentation of financial statements.

The Supervisory Board fully agrees with this audit report.

#### 2. Financial Position (as of Dec 31, 2025):

Based on the audited financial statements for 2025, the Company's financial situation is reflected in several key indicators as follows

- Total Assets: 975,859 million VND (up 9.58% year-on-year), primarily driven by loans and financial investments.

+ Short-term Assets: Held-to-maturity investments (deposits) account for 23%; short-term loan receivables account for 65.6%. The accounts receivable from customers are also quite large and long-standing; however, the company has made appropriate provisions for risk reserves as required by regulations.

+ Long-term Assets: Long-term financial investments in subsidiaries and associates account for 82.92% (547,552 million VND). These entities provide steady annual dividend income. The second largest item is investments held to maturity (VND 125,000 million, equivalent to 18.93%). These are certificates of deposit with maturities exceeding 12 months at finance companies and commercial joint-stock banks, offering relatively high interest rates compared to the general market, thus providing a significant financial income for the company.

+ Of the total capital of VND 975,859 million, loans and financial lease liabilities accounted for the largest proportion at VND 143,530 million, equivalent to 14.71%.

+ Liabilities: Totaled 22.43% of total capital (up 27.61% year-on-year). However, correspondingly, accounts receivable from loans in total assets also increased, so the Company's short-term liabilities are all assessed as having low risk.

+ Equity amounted to VND 756,965 million, an increase of 5.28% compared with the previous year, of which VND 100 billion represents charter capital. The remainder consists of share premium, development investment fund, and undistributed earnings, share capital surplus, development investment fund, and undistributed profits (VND 656,965 million). This shows that shareholder capital has been preserved and developed very well over the years, increasing book value and thus increasing the market value of shareholders' shares.





- The solvency and business performance indicators as of December 31, 2025 show that the Company has the ability to pay its debts when due, has a reasonable capital turnover, uses capital efficiently, and has a relatively high profitability.

An assessment of the financial situation shows that the company is operating very efficiently and is in excellent financial shape.

### **3. Report on the assessment of related-party transactions:**

This is conducted in accordance with the law and the Company's Articles of Association. The parties involved in the transactions do so on an equal, voluntary basis and in accordance with their capabilities. The purpose of the transactions does not violate social ethics. Transactions between the Company and the aforementioned parties are fully listed and disclosed in the audited financial statements, the Corporate Governance Report, and in accordance with the regulations of the Securities Law for listed companies.

## **IV. EVALUATION OF THE MANAGEMENT AND OPERATIONAL PERFORMANCE OF THE BOARD OF DIRECTORS AND THE MANAGEMENT TEAM OF THE COMPANY IN 2025.**

### **1. The results of monitoring the Board of Directors, CEO, and other business executives:**

- The Board of Directors, the CEO, and other business executives have managed and operated the Company in accordance with the business objectives and plans approved in the 2025 Annual General Meeting Resolution, ensuring reasonableness, legality, honesty, and prudence.
- The resolutions issued by the Board of Directors are in accordance with the Enterprise Law and the Company Charter, are unanimously agreed upon by the members, and are seriously, promptly, and effectively implemented by the Director and the executive board. The Supervisory Board has not recorded any cases of violations of regulations regarding the responsibilities and obligations of the Company's managers and executives.

### **2. Results of the assessment of the coordination of activities between the Supervisory Board, the Board of Directors, the General Director, and the shareholders:**

- In 2025, the Supervisory Board received close cooperation from the Board of Directors and the Director, and was facilitated in fulfilling its supervisory duties (being provided with complete documentation and information related to the company's governance, financial situation, and business operations)
- In 2025, the Supervisory Board did not receive any comments or recommendations from state management agencies or shareholders.

## **V. PROPOSED RECOMMENDATIONS:**

Based on the above assessment, evaluation, and analysis, the Supervisory Board makes the following proposals and recommendations

### **1. Regarding management and administration:**

- The Board of Directors and the General Director will continue to improve governance and management in accordance with the law and the Company's Charter, closely adhering to the resolutions approved by the 2026 Annual General Meeting of Shareholders to manage the Company and exceed business targets. They will be decisive and flexible in directing operations, closely controlling and monitoring costs and cash flow, and improving capital efficiency to increase shareholder benefits.
- Currently, the company has many subsidiaries and affiliated companies. We propose that the Board of Directors and the General Director continue to strengthen the application of technology in management to improve productivity and operational efficiency.
- The Management Board should regularly assess the effectiveness of the investment portfolio and the operation of hydropower projects in which the company has invested capital, in order to



implement appropriate risk management measures and cope with natural disasters and unforeseen incidents that may affect the operation of the plants.

**2. Regarding investment activities:**

- The Board of Directors and Management will continue to research and seek new investment opportunities, focusing on the company's core business of hydropower, while maintaining a cautious approach and ensuring investment efficiency

**3. Regarding debt collection:**

- The company is facing difficulties in recovering its bad debts and has not made much progress. The company needs to be more proactive in recovering these debts (considering options such as legal action or selling the debt to a third party).

**VI. 2026 WORK PLAN OF THE SUPERVISORY BOARD:**

Based on the obligations and responsibilities of the Supervisory Board as stipulated in the approved operating regulations, in 2026 the Supervisory Board will focus on carrying out the following tasks

- Oversee the activities of the Board of Directors and the General Director in managing and operating the Company
- To examine the reasonableness, legality, honesty, and level of prudence in the management and operation of the company's business activities by the Board of Directors and the Management Board; and the systematic, consistent, and appropriate nature of the company's accounting, statistics, and financial reporting.
- Assess the completeness, legality, and accuracy of the business performance report, financial statements, and management reports of the Board of Directors; review the independent auditor's correspondence and the Company's executive board's feedback.
- Monitoring the Company's compliance with regulations on information disclosure under the Securities Law regarding information disclosure, and ensuring the transparency of the information disclosure process to protect the interests of shareholders
- Perform other duties and responsibilities as stipulated in the Supervisory Board's operating regulations, in accordance with the law and the Company's charter.

The above is the report on the performance results for 2025 and the plan for 2026 of the Supervisory Board of Song Da 505 Joint Stock Company. The Supervisory Board respectfully submits this report to the General Meeting of Shareholders.

***Recipients:***

- Shareholders;
- Members of the Supervisory Board;
- File copy of the 2026 Annual General Meeting documents.

**HEAD OF THE SUPERVISORY BOARD**



**DINH THI TRANG NHUNG**





**PROPOSAL**  
**OF THE BOARD OF DIRECTORS OF SONG DA 505 JOINT STOCK COMPANY**  
*"On matters for discussion and approval by the General Meeting of Shareholders"*

Based on the 2025 production and business results and 2026 production and business tasks, the Board of Directors would like to present to shareholders for discussion and consideration to approve the matters under the authority of the 2026 Annual General Meeting of Shareholders as follows:

**1. Three matters with their details presented to the General Meeting include:** Board of Directors' Performance Report; Board of Supervisors' Performance Report; Audited 2025 Financial Statements.

**2. Profit Distribution in 2025:**

No.	Content	Unit	Amount
I	Charter Capital	Đồng	100.000.000.000
II	Accumulated undistributed profit after tax of previous year up to the end of previous period at the Parent Company	Đồng	136.569.592.058
III	Consolidated profit before tax in 2025	Đồng	146.070.863.819
1	Profit of the Parent Company	Đồng	48.473.747.896
2	Profits of Subsidiaries and Affiliate Companies	Đồng	115.568.140.847
-	Profit at Bac Na Hydropower Joint Stock Company	Đồng	41.927.120.680
-	Profit of Ehula Joint Stock Company	Đồng	78.109.612.560
-	Profit of S55 Construction Joint Stock Company	Đồng	739.236.023
-	Profit of Ani SH Company	Đồng	554.257.709
-	Profit of Son Hai Lai Chau Company	Đồng	-5.762.086.125
3	Profit excluded from transactions with Subsidiaries	Đồng	-17.971.024.924
IV	Corporate Income Tax in 2025		4.796.659.702
1	Current corporate income tax	Đồng	4.146.771.586
-	Corporate income tax of the Parent Company	Đồng	528.912.429
-	Corporate income tax from Ehula Company	Đồng	1.129.446.431
-	Corporate income tax from Bac Na Company	Đồng	2.150.570.102
-	Corporate income tax from Construction Company S55	Đồng	220.703.264
-	Corporate income tax from Ani SH Company	Đồng	114.084.145
-	Corporate income tax from Son Hai Lai Chau Company	Đồng	3.055.215



No.	Content	Unit	Amount
2	Deferred corporate income tax from profits generated with subsidiaries	Đồng	649.888.116
<b>V</b>	<b>Profit after tax in 2025</b>		
1	Profit after tax of the Parent Company	Đồng	47.944.835.467
2	Consolidated profit after tax		141.274.204.117
-	Profit after tax of the Parent Company's shareholders	Đồng	100.958.366.768
-	Profit after tax of non-controlling shareholders	Đồng	40.315.837.349
<b>VI</b>	<b>After-tax profits distribution plan at the Parent Company</b>	<b>Đồng</b>	<b>47.944.835.467</b>
1	Dividend payment in 2025	Đồng	15.000.000.000
-	Dividend payment of 15% by cash (according to closing date)	Đồng	15.000.000.000
2	Provision for corporate funds	Đồng	32.944.835.467
-	Provision for development investment fund	Đồng	32.944.835.467

The Board of Directors proposed a 2025 dividend payment of 15% in cash, the official payment rate shall be decided by the General Meeting of Shareholders.

### 3. Remuneration in 2025 and Remuneration Plan in 2026:

No.	Content	Unit	2025 Actual	2026 Plan
1	Board of Directors	10 <sup>3</sup> đ	360.000	312.000
2	Board of Supervisors	10 <sup>3</sup> đ	48.000	48.000
	<b>Total</b>	<b>10<sup>3</sup>đ</b>	<b>408.000</b>	<b>360.000</b>

### 4. Auditing Firm Selection:

**4.1** Approval of the list of independent auditors: Based on the proposal of the Board of Supervisors, the Board of Directors of the Company submits to the General Meeting for approval the list of auditors qualified to audit the Company's 2026 Financial Statements as follows:

- AAC Auditing and Accounting Company Limited (AAC)
- A&C Auditing and Consulting Company Limited (A&C)
- AFC Vietnam Auditing Company Limited (AFC)
- VACO Auditing Company Limited (VACO)
- ASCO Auditing and Valuation Company Limited (ASCO)
- CPA Vietnam Auditing Company Limited (CPA VIET NAM)
- Other units approved by the State Securities Commission to audit issuing organizations and listed organizations.

**4.2** Propose that the General Meeting of Shareholders authorize the Board of Directors to select an auditing unit from the above list to audit the Company's financial statements for 2026.

### 5. Production and Business Plan, Investment Plan and Capital Mobilization and Capital Use Plan in 2026:

#### a) Production and Business Plan:



No.	Key targets	Unit	Value	
			Parent Company	Consolidated
1.	Charter Capital	10 <sup>6</sup> đ	100.000	100.000
2.	Other revenues and income	10 <sup>6</sup> đ	83.565	657.404
3.	Profit after tax	10 <sup>6</sup> đ	60.440	134.474
4.	Expected dividend	%	≥10	

**b) Investment Plan and Capital Mobilization and Capital Use Plan:**

No.	Content	Unit	Value	
			Parent Company	Consolidated
<b>A</b>	<b>Capital usage plan</b>	<b>10<sup>6</sup>đ</b>	<b>115.500</b>	<b>115.500</b>
<b>I</b>	<b>Investment</b>	<b>10<sup>6</sup>đ</b>	<b>115.500</b>	<b>115.500</b>
1	Capital contribution	10 <sup>6</sup> đ	115.500	115.500
2	Investment in construction equipment	10 <sup>6</sup> đ		
<b>II</b>	<b>Production and Business Purpose</b>	<b>10<sup>6</sup>đ</b>		
<b>B</b>	<b>Equity capital and mobilized capital</b>	<b>10<sup>6</sup>đ</b>	<b>115.500</b>	<b>115.500</b>
<b>I</b>	Equity capital involved in production and business	10 <sup>6</sup> đ	115.500	115.500
<b>II</b>	Mobilized capital	10 <sup>6</sup> đ		

7. It is proposed that the Board of Directors be authorized to decide the following matters:

- Proactively adjust the 2026 business plan in accordance with market developments and legal regulations;
- Decide on the structure and organization of the management and operation apparatus in accordance with the provisions of law and the scale of the Company's business activities in each period;
- Decide on plans for cooperation, construction project investment, capital contribution to other enterprises, and share purchase of other enterprises.
- Carry out the tasks approved by the General Meeting of Shareholders (including implementing procedures and working with competent state agencies to achieve the goals and plans set out in 2026 in accordance with the provisions of law). In case any issues related to the Resolutions approved by the General Meeting of Shareholders arise, including issues under the authority of the General Meeting of Shareholders, the Board of Directors shall have full authority to decide and handle them without having to convene a General Meeting of Shareholders.

Shareholders are requested to consider, discuss and vote for approval.

**Recipients:**

- Shareholders (via website);
- Members of the BOD;
- 01 original document saved as "Document of the 2026 GMS."

On behalf of the Board of Directors  
Chairman



Dang Van Tuyen

**SONG DA 505 JOINT STOCK COMPANY**

Address: Tang Village - IaO Commune - Gia Lai Province

Phone: 02462659505 | Website: Songda505.com.vn

**VOTING BALLOT**  
**2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

**Shareholder's full name:** .....

**Number of shares owned or represented:** ..... shares

**Voting on issues through the Shareholders' Meeting:** Number of voting rights: ... rights

No.	Voting content	Agree	Disagree	Other opinions
1	Report on the activities of the Board of Directors in 2025			
2	Report on the activities of the Supervisory Board in 2025			
3	Audited financial statements in 2025			
4	Profit distribution and dividend payment plan for 2025			
5	Remuneration of the BOD and SB in 2025 and proposed for 2026			
6	Approving the list of independent auditing organizations and Authorization for the BOD to select an auditor for the 2026 financial statements			
7	Production and business plan, investment plan for 2026			
8	Authorize the Board of Directors to decide on certain matters within the authority of the General Meeting.			

*Note: Shareholders should mark an "x" in the corresponding selection box.*

March 26<sup>th</sup>, 2026

**SIGN FOR  
CONFIRMATION**



No.: .../NQ-S55-DH26

Ha Noi, March 26<sup>th</sup>, 2026

**RESOLUTION OF THE 2026 ANNUAL GENERAL MEETING OF  
SHAREHOLDERS**

- 
- Pursuant to Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
  - Pursuant to the Charter of Organization and Operation of Song Da 505 Joint Stock Company;
  - Pursuant to the vote counting minutes No. ..../BB-S55-DH25 dated March 26<sup>th</sup>, 2026;
  - Pursuant to the Minute of the General Meeting of Shareholders No. ..../BB-S55-DH24 approved on March 26<sup>th</sup>, 2026.

**RESOLUTION**

**Article 1:** It is unanimously approved that 08/08 matters of the Company's Board of Directors shall be submitted to the General Meeting as follows:

1. Approval for the Board of Directors' 2025 Operational Report.
2. Approval for the Board of Supervisors' 2025 Operational Report.
3. Approval for Audited Financial Statements for 2025.
4. Approval for the 2025 Profit Distribution Plan:

No.	Content	Unit	Amount
<b>I</b>	<b>Charter Capital</b>	<b>Đồng</b>	<b>100.000.000.000</b>
<b>II</b>	<b>Accumulated undistributed profit after tax of previous year up to the end of previous period at the Parent Company</b>	<b>Đồng</b>	<b>136.569.592.058</b>
<b>III</b>	<b>Consolidated profit before tax in 2025</b>	<b>Đồng</b>	<b>146.070.863.819</b>
1	Profit of the Parent Company	Đồng	48.473.747.896
2	Profits of Subsidiaries and Affiliate Companies	Đồng	115.568.140.847
-	Profit at Bac Na Hydropower Joint Stock Company	Đồng	41.927.120.680
-	Profit of Ehula Joint Stock Company	Đồng	78.109.612.560
-	Profit of S55 Construction Joint Stock Company	Đồng	739.236.023
-	Profit of Ani SH Company	Đồng	554.257.709
-	Profit of Son Hai Lai Chau Company	Đồng	-5.762.086.125
3	Profit excluded from transactions with Subsidiaries	Đồng	-17.971.024.924
<b>IV</b>	<b>Corporate Income Tax in 2025</b>		<b>4.796.659.702</b>
1	Current corporate income tax	Đồng	4.146.771.586
-	Corporate income tax of the Parent Company	Đồng	528.912.429

No.	Content	Unit	Amount
-	Corporate income tax from Ehula Company	Đồng	1.129.446.431
-	Corporate income tax from Bac Na Company	Đồng	2.150.570.102
-	Corporate income tax from Construction Company S55	Đồng	220.703.264
-	Corporate income tax from Ani SH Company	Đồng	114.084.145
-	Corporate income tax from Son Hai Lai Chau Company	Đồng	3.055.215
2	Deferred corporate income tax from profits generated with subsidiaries	Đồng	649.888.116
<b>V</b>	<b>Profit after tax in 2025</b>		
1	Profit after tax of the Parent Company	Đồng	47.944.835.467
2	Consolidated profit after tax		141.274.204.117
-	Profit after tax of the Parent Company's shareholders	Đồng	100.958.366.768
-	Profit after tax of non-controlling shareholders	Đồng	40.315.837.349
<b>VI</b>	<b>After-tax profits distribution plan at the Parent Company</b>	<b>Đồng</b>	<b>47.944.835.467</b>
1	Dividend payment in 2025	Đồng	15.000.000.000
-	Dividend payment of 15% by cash (according to closing date)	Đồng	15.000.000.000
2	Provision for corporate funds	Đồng	32.944.835.467
-	Provision for development investment fund	Đồng	32.944.835.467

## 5. Approval for Remuneration in 2025 and Remuneration Plan in 2026

No.	Content	Unit	2025 Actual	2026 Plan
1	Board of Directors	10 <sup>3</sup> đ	360.000	312.000
2	Board of Supervisors	10 <sup>3</sup> đ	48.000	48.000
	<b>Total</b>	<b>10<sup>3</sup>đ</b>	<b>408.000</b>	<b>360.000</b>

## 6. Auditing Firm Selection:

a. Approval of the list of independent auditors: Based on the proposal of the Board of Supervisors, the Board of Directors of the Company submits to the General Meeting for approval the list of auditors qualified to audit the Company's 2026 Financial Statements as follows:

- AAC Auditing and Accounting Company Limited (AAC)
- A&C Auditing and Consulting Company Limited (A&C)
- AFC Vietnam Auditing Company Limited (AFC)
- VACO Auditing Company Limited (VACO)
- ASCO Auditing and Valuation Company Limited (ASCO)
- CPA Vietnam Auditing Company Limited (CPA VIET NAM)



- Other units approved by the State Securities Commission to audit issuing organizations and listed organizations.

**b.** Propose that the General Meeting of Shareholders authorize the Board of Directors to select an auditing unit from the above list to audit the Company's financial statements for 2026.

## **7. Approved Production and Business Plan, Investment Plan, and Capital Mobilization and Capital Use Plan in 2026**

### **a. Production and Business Plan:**

No.	Key targets	Unit	Value	
			Parent Company	Consolidated
1.	Charter Capital	10 <sup>6</sup> đ	100.000	100.000
2.	Other revenues and income	10 <sup>6</sup> đ	83.565	657.404
3.	Profit after tax	10 <sup>6</sup> đ	60.440	134.474
4.	Expected dividend	%	≥10	

### **b. Investment Plan and Capital Mobilization and Capital Use Plan**

No.	Content	Unit	Value	
			Parent Company	Consolidated
<b>A</b>	<b>Capital usage plan</b>	<b>10<sup>6</sup>đ</b>	<b>115.500</b>	<b>115.500</b>
<b>I</b>	<b>Investment</b>	<b>10<sup>6</sup>đ</b>	<b>115.500</b>	<b>115.500</b>
1	Capital contribution	10 <sup>6</sup> đ	115.500	115.500
2	Investment in construction equipment	10 <sup>6</sup> đ		
<b>II</b>	<b>Production and Business Purpose</b>	<b>10<sup>6</sup>đ</b>		
<b>B</b>	<b>Equity capital and mobilized capital</b>	<b>10<sup>6</sup>đ</b>	<b>115.500</b>	<b>115.500</b>
I	Equity capital involved in production and business	10 <sup>6</sup> đ	115.500	115.500
II	Mobilized capital	10 <sup>6</sup> đ		

**8.** It is proposed that the Board of Directors be authorized to decide the following matters:

a. Proactively adjust the 2026 business plan in accordance with market developments and legal regulations;

b. Decide on the structure and organization of the management and operation apparatus in accordance with the provisions of law and the scale of the Company's business activities in each period;

c. Decide on plans for cooperation, construction project investment, capital contribution to other enterprises, and share purchase of other enterprises.

d. Carry out the tasks approved by the General Meeting of Shareholders (including implementing procedures and working with competent state agencies to achieve the goals and plans set out in 2026 in accordance with the provisions of law). In case any issues related to the Resolutions approved by the General Meeting of Shareholders arise, including

issues under the authority of the General Meeting of Shareholders, the Board of Directors shall have full authority to decide and handle them without having to convene a General Meeting of Shareholders.

**Article 2:** The Company's General Meeting of Shareholders shall assign the Company's Board of Directors to organize the implementation of the above contents in accordance with the provisions of the Law and the Company's Charter of Organization and Operation.

**Article 3:** This Resolution shall take effect from March 26<sup>th</sup>, 2026. Shareholders, Board of Directors, Board of Supervisors, and Directors shall, according to their obligations and powers under this Resolution, implement it./.

**Recipients:**

- Ecopy to Website, BOD, BOS;
- Save documents for the 2026 GMS.

**ON BEHALF OF THE GENERAL  
MEETING OF SHAREHOLDERS  
CHAIRMAN OF THE BOARD OF  
DIRECTOR**