



No: 1003 /2026/GT-BT6
(Re: Explanation regarding the audited
financial statements 2025)

Ho Chi Minh, 10 March 2026

To: State Securities Commission of Vietnam
Hanoi Stock Exchange

Beton 6 Joint Stock Company (BT6) hereby provides explanations regarding several matters related to the Company's audited financial statements for the year ended 2025 as follows:

1. Regarding BT6's negative operating results and the variance in profit after corporate income tax following the 2025 audit compared with 2024 :

Indicator	2025	2024	Difference	
			+/-	%
Sales	109.246.260.419	76.312.557.383	32.933.703.036	43%
Cost of sales	89.473.233.979	63.810.306.339	25.662.927.640	40%
Gross profit	19.773.026.440	12.502.251.044	7.270.775.396	58%
Financial income	216.445.768	189.389.024	27.056.744	14%
Financial expenses	70.704.658.712	66.330.476.665	4.374.182.047	7%
In which: Loan interest expenses	70.704.658.712	66.330.476.665	4.374.182.047	7%
Selling expenses				
General and administration expenses	7.729.953.427	15.229.329.358	(7.499.375.931)	-49%
Net operating profit/ (loss)	(58.445.139.931)	(68.868.165.955)	10.423.026.024	-15%
Other profit/ (loss)	1.889.436.071	(7.584.380.113)	9.473.816.184	-125%
Total accounting profit/ (loss) before tax	(56.555.703.860)	(76.452.546.068)	19.896.842.208	-26%
Profit/ (loss) after tax	(56.555.703.860)	(76.938.290.388)	20.382.586.528	-26%

In the year 2025:

- Revenue increased by 43% compared with 2024 as the Company signed and executed additional contracts during the year. Accordingly, cost of goods sold increased by 40%, resulting in gross profit increasing by 58% compared with the previous year.
- General and administrative expenses decreased by 49%, mainly due to the reversal of the provision for doubtful receivables during the year, together with the recognition of a reduction in land lease expenses for 2024 and 2025..
- Other profit improved by 125% mainly due to income generated from the disposal of fixed assets during the period. In addition, the Company did not incur any penalties for late tax payments in 2025.

These are the main factors contributing to a 26% reduction in the Company's loss after tax in the audited financial statements for 2025 compared with 2024. However, the revenue generated during the year was not sufficient to offset the Company's expenses; therefore, the Company still recorded a net loss in 2025.

2. Explanation of the variance between profit after tax before and after audit adjustments:

- Profit after tax before audit adjustments: - 51.807.532.613 VND
- Profit after tax after audit adjustments: - 56.555.703.860 VND
- Variance in profit after audit: - 4.748.171.247 VND

Signature



The detailed explanation for BT6 is as follows:

Number	Description	Before audit adjustments	After audit adjustments	Difference
1	Cost of sales	93.299.696.885	89.473.233.979	(3.826.462.906)
2	Financial expenses	65.549.526.335	70.704.658.712	5.155.132.377
3	General and administration expenses	4.311.777.951	7.729.953.427	3.418.175.476
4	Other expenses	70.801.265	72.127.565	1.326.300
5	Profit/ (loss) after tax	(51.807.532.613)	(56.555.703.860)	(4.748.171.247)

Cause: The differences arise from audit adjustments, including the reassessment of the reversal of inventory provisions, an increase in interest expenses, an increase in the provision for doubtful receivables, and the settlement of long-outstanding import tax recorded in the accounting books.

3. Regarding the qualified audit opinion:

At the end of the accounting period on December 31, 2025, the Company had not obtained sufficient appropriate audit evidence regarding the balances of certain payables recorded in the accounting books, including short-term trade payables amounting to VND 47,509,626,317 and short-term advances from customers amounting to VND 56,362,599,827 (equivalent to 8.4% of total liabilities). The auditors were unable to determine whether any adjustments to these payables were necessary and the potential impact, if any, on the financial statements. This matter has also existed in previous financial years..

This is the reason why Southern Auditing and Accounting Financial Consultancy Service Co., Ltd. (AASCS) issued a qualified opinion on the audited financial statements for 2025.

We respectfully submit this explanation for consideration by the State Securities Commission and Hanoi Stock Exchange.

Sincerely,


BETON 6 CORPORATION

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