

HANOI BATTERY JOINT STOCK COMPANY
No: 23 /PHN

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Re: Explanation of the over 10% in profit
after tax in the 2025 financial statement
compared to 2024.

Ha Noi, March 12, 2026

To: **The State Securities Commission**

The Hanoi Stock Exchange

Profit after tax in 2025 was: VND 35,09 billion, a decrease of 40%, equivalent to VND 23,1 billion compared to 2024, due to the following reasons:

- Sales output in 2025 decreased by 18% compared to 2024.
- The average price of raw Zinc in 2025 increased by 13% compared to 2024, leading to higher input material costs and, consequently, an increase in unit cost of goods sold compared to the previous year.

The above are the main reasons for the decrease in profit after tax in 2025 compared to 2024.

Sincerely.

Recipient:

- As addressed;
- Board of Directors, Supervisory Board,
Board of Management
- Website posting;
- Archives, Accounting, Company Secretary.

Legal Representative



GIÁM ĐỐC
Nguyễn Thanh Hùng