

**HIGH GRADE BRICK TILE
CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 05/2026/CBTT-MCC

V/v: Explanation of difference in
profit after tax of audited financial
statements of this year compared to
last year

Ho Chi Minh City, March 16, 2026

**To: The State Securities Commission
The Hanoi Stock Exchange**

1. Organization name: HIGH GRADE BRICK TILE CORPORATION
2. Stock code: MCC
3. Address: 246 Cay Cham Hamlet, Tan Khanh Ward, Ho Chi Minh City.
4. Content of the published information

Explanation of difference in profit after tax of audited financial statements of this year compared to last year

Items	Audited financial statements			
	This Year (2025)	Last Year (2024)	Compare	
			Difference	%
1. Revenue from sales of merchandises and services rendered	35.923.733.617	22.439.004.239	13.484.729.378	60,1%
2. Revenue deductions	-	-	-	
3. Net revenue from sales of merchandises and services rendered	35.923.733.617	22.439.004.239	13.484.729.378	60,1%
4. Costs of goods sold	27.029.062.120	14.280.643.423	12.748.418.697	89,3%
5. Gross profit from sales of merchandises and services rendered	8.894.671.497	8.158.360.816	736.310.681	9,0%
6. Revenue from financing activity	125.552.273	21.212.420	104.339.853	491,9%
7. Financial expenses	78.217.808	450.104.794	(371.886.986)	-82,6%
– Of which: Interest expense	78.217.808	450.104.794	(371.886.986)	-82,6%
8. Selling expenses	1.117.830.752	879.232.388	238.598.364	27,1%
9. General administration expenses	3.667.150.001	4.382.792.278	(715.642.277)	-16,3%
10. Net profit from operating activity	4.157.025.209	2.467.443.776	1.689.581.433	68,5%
11. Other income	8.509.089	140.640.111	(132.131.022)	-93,9%
12. Other expenses	148.993	797.024.136	(796.875.143)	-99,98%
13. Other profit	8.360.096	(656.384.025)	664.744.121	-101,3%
14. Total accounting profit before tax	4.165.385.305	1.811.059.751	2.354.325.554	130,0%
15. Current corporate income tax expense	719.000.260	530.974.870	188.025.390	35,4%
16. Deferred corporate income tax expense	(7.848.145)	(9.404.968)	1.556.823	-16,6%
17. Profit after corporate income tax	3.454.233.190	1.289.489.849	2.164.743.341	167,9%

Net profit after corporate income tax this year increased by 167.9% compared to last year due to a 60.1% increase in revenue year-on-year, a decrease in interest expense of VND 371,886,986 (82.6% reduction), a decrease in administrative expenses of VND 715,642,277 (16.3% reduction), and a decrease in other expenses of VND 796,875,143 (99.98% reduction).

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Best regards !

Authorized person to disclose information

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