

**KIM VI INOX IMPORT EXPORT  
PRODUCTION JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

No: 005/CV-KVC/2026

HCM City, March 17, 2026

Re: Explanation of the loss in profit after tax in  
2025 and the change exceeding 10% compared with  
the same period of the previous year

**To: The Ha Noi Stock Exchange**

- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance regarding information disclosure in the securities market;
- Based on the audited 2025 financial statements of Kim Vi Inox Import Export Production Joint Stock Company;

Kim Vi Import-Export Production Joint Stock Company hereby reports as follows:

1. Company Name: Kim Vi Import-Export Production Joint Stock Company
2. Stock Code: KVC
3. Head Office Address: 117 Vo Van Bich, Hamlet 11, Phu Hoa Dong Commune, Ho Chi Minh City
4. Phone: 028.37979079
5. Person in charge of information disclosure: Tran Trung Nghia
6. Information Disclosure Content:

6.1. The financial statements for 2025 of Kim Vi Inox Import Export Production Joint Stock Company were prepared on March 16, 2026, including: the Balance Sheet, Income Statement, Cash Flow Statement, and Notes to the Financial Statements.

6.2. Explanation of the loss in profit after tax in 2025 and the change exceeding 10% compared with the same period of the previous year:

In 2025, the Company's production and business activities faced significant challenges due to slow market consumption and declining purchasing power, which led to a notable decrease in revenue from sales and service provision compared with the previous year.

Specifically, net revenue from sales and services in 2025 reached VND 113.34 billion, representing a 27.09% decrease compared with VND 155.46 billion in 2024. Meanwhile, cost of goods sold in 2025 amounted to VND 124.09 billion, resulting in a gross loss of VND 10.75 billion, compared with a gross loss of VND 8.07 billion in 2024.

Regarding financial activities, financial income in 2025 was VND 0.26 million, decreasing from VND 1.72 million in 2024. Financial expenses in 2025 were VND 3.27 billion, lower than VND 4.59 billion in 2024, mainly consisting of interest expenses. However, the reduction in financial expenses was insufficient to offset the decline in revenue and gross profit.

In terms of operating expenses, selling expenses in 2025 were VND 2.25 billion, increasing from VND 1.78 billion in 2024, while general and administrative expenses in 2025 were VND 3.48 billion, decreasing from VND 4.97 billion in 2024, as the Company implemented measures to reduce management costs.

As a result of the combined impact of the above factors, net loss from operating activities in 2025 amounted to VND 19.74 billion, compared with a loss of VND 19.41 billion in 2024.

In addition, other income in 2025 recorded a loss of VND 8.75 billion, mainly due to other expenses of VND 8.75 billion, whereas in 2024 the Company recorded other profit of VND 22.97 billion, primarily from other income of VND 22.99 billion related to the disposal of fixed assets. The absence of such extraordinary income in 2025 was a key factor contributing to the decline in the Company's business results compared with the previous year.

Taking all the above factors into account, the Company recorded a net loss after tax of VND 28.49 billion in 2025, compared with a net loss of VND 1.03 billion in 2024. Therefore, profit after tax in 2025 decreased significantly and changed by more than 10% compared with the same period of the previous year.

#### 7. Website for Full Financial Report Disclosure:

The full audited financial statements are published on the company's website:

[www.kimvico.com.vn](http://www.kimvico.com.vn)

We commit that the information disclosed above is truthful, and we take full legal responsibility for its accuracy.

#### ***Receiving place:***

- As above
- Save: TCKT

REPRESENTATIVE OF THE COMPANY



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