

**CMH VIETNAM GROUP JOINT
STOCK COMPANY**

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**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness**

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No.: 17./2026/CV-CMH
Re.: Explanation of differences
compared to the same period last year
and differences before and after audit.

Hanoi, March 16, 2026

**To: The State Securities Commission of Vietnam
Hanoi Stock Exchange**

- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidelines on information disclosure in the securities market.

- Based on the audited consolidated and company financial statements for 2025 of CMH Vietnam Group Joint Stock Company.

CMH Vietnam Group Joint Stock Company would like to explain the difference in the business results compared to the same period last year and differences before and after audit as follows:

1. Difference compared to the same period last year:

Unit: 1.000.000 VND

Indicator			Current Year (2025)	Last Year (2024)	% (+/-)
Net Sale	Company		340.552,86	201.911,18	68,66%
	Consolidated		340.779,03	202.066,53	68,65%
Profit After Tax	Company		37.213,39	5.552,57	570,20%
	Consolidated	Holding Company's shareholders	31.513,03	4.946,20	537,12%
		Non-controlling shareholders	-3.722,52	7,72	-48.325,66%
		Total	27.790,51	4.953,92	460,98%

In 2025, the group's total sales revenue reached VND 340,779.03 million, an increase of 68.65% compared to the previous year. Of this, the Company's sales revenue was VND 340,552.86 million, accounting for 99.93% of the group's total. The Company's after-tax profit reached VND 37,213.39 million, an increase of 570.20% compared to the previous year and accounting for 133.91% of the group's total; the group's consolidated after-tax profit reached VND 27,790.51 million, an increase of 460.98% compared to the previous year. Of this, the after-tax profit attributable to the Company's shareholders was VND 31,513.03 million, an increase of 537.12% compared to the previous year.

The reason for the difference is: In 2025, the Company completed the acceptance and payment for the unfinished work of the Cam Khe Central Park project, and consequently, the project's effectiveness was recognized. Simultaneously, the Company recorded a portion of the profit from its investment cooperation with Tuan Huy Phu Tho Joint Stock Company in the Cam Khe Central Park project.

2. Difference before and after audit:

Unit: 1.000.000 VND

Indicator			After audit	Before audit	% (+/-)
Net Sale	Company		340.552,86	340.552,86	0,00%
	Consolidated		340.779,03	340.779,03	0,00%
Profit After Tax	Company		37.213,39	31.528,38	18,03%
	Consolidated	Holding Company' shareholders	31.513,03	30.208,35	4,32%
		Non-controlling shareholders	-3.722,52	-324,02	-1.048,86%
		Total	27.790,51	29.884,33	-7,01%

The reason for the difference is: The company adjusted the provision for impairment of its capital investment in Environmental Construction Joint Stock Company and reassessed the impact of the provision on the 2025 business results of Environmental Construction Joint Stock Company.

The above are the main reasons for the difference in revenue and profit compared to the same period last year in the Company's business results and differences before and after audit.

Best regards !

Recipients:

- As above
- Office archive

GENERAL DIRECTOR 

Kim Ngoc Nhan