

**EXPLANATION OF BUSINESS RESULTS****Regarding the fact that the Profit after tax of the Business Performance Report differs by****To: Hanoi Stock Exchange**

Name of the unit:

VINAFOOD 1 FLOUR JOINT STOCK COMPANY

Stock code: **BMV**Address: No. 94 Luong Yen Street, Bach Dang Ward, Hai Ba Trung District, Hanoi City  
*Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of*

The Company would like to explain that the after-tax profit in the fourth quarter of 2025 differs by more than 10% compared to the fourth quarter of 2024, specifically as follows:

Order No	Indicator	Year 2025 (VND)	Year 2024 (VND)	Increase, decrease	% BC/NT
1	Net revenue from goods sold and services rendered	634.391.918.262	649.783.859.237	-15.391.940.975	98%
2	Gross profit from goods sold and services rendered	39.228.687.318	37.653.095.459	1.575.591.859	104%
3	Financial operating profit	2.073.684.288	-467.535.905	2.541.220.193	
4	Operating profit	4.505.364.869	3.655.581.558	849.783.311	123%
5	Profit from other activities	200.418.347	654.553.729	-454.135.382	31%
6	Accounting profit before tax	4.705.783.216	4.310.135.287	395.647.929	109%
7	Net profit after corporate income tax	3.681.913.724	1.953.398.907	1.728.514.817	188%

**Mainly due to:**

Profit before tax increased due to higher financial revenue and financial gains. Profit after tax in 2025 rose compared to the same period in 2024 because the company made additional corporate income tax payments for previous years in 2024. This resulted in a significant year-on-year increase in net profit for 2025.

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.

Sincerely thank you! *SKP***Recipients:**

- As above;
- Save TCKT, VT.

**DIRECTOR**



Phung Thanh Long