

**ARMEPHACO JOINT
STOCK COMPANY**

No: 90a /AMP

*V/v Explanation profit after corporate income
tax changed $\geq 10\%$ compared to the same period*

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

Hanoi, Feb 12nd, 2025

To:

- The State Securities Commission
- The Hanoi Stock Exchange

Based on the Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market;

Based on Separate Financial Statements Q4/2024 and Separate Financial Statements Q5/ 2025 by Armephaco Joint Stock Company.

In Separate Financial Statements of Business Activities Q4/2025, Company the following significant changes in targets:

*** Statements of Business Activities:**

- Profit after corporate income tax in Separate Financial Statements of Business Activities Q4/2024: 1,146,882,959 VND.

- Profit after corporate income tax in Separate Financial Statements of Business Activities Q4/2025: 973,713,298 VND.

The sum of the above targets leads to a 15,09% decreased in profit after corporate income tax in Separate Financial Statements of Business Activities Q4/2025 compared to Profit after corporate income tax in Separate Financial Statements of Business Activities Q4/2024.

*** Reasons for increased profits:**

Target	Q4/2025	Q4/2024	Difference amount	Proportion
Revenue	328,539,734,123	242,462,548,964	86,077,185,159	Increased by 35,5%
Gross Profit	9,120,811,642	6,534,411,012	2,586,400,630	Increased by 39,6%
Financial Cost	7,764,032,968	812,234,251	6,951,798,717	Increased by 956%

During the period, revenue increased by 35,5%, gross profit increased by 39,6%, but a sharp increase in financial expenses caused profits to decrease compared to the same period last year.

The above is the explanation of Armephaco Joint Stock Company on profit after corporate income tax according to regulations.

Sincerely!

To:

- As Dear;
- Save: VT, P.TC, H02;

GENERAL DIRECTOR

Dương Dinh Son